

ADHBHUT INFRASTRUCTURE LIMITED

INFORMATION MEMORANDUM

ADHBHUT INFRASTRUCTURE LIMITED

Company	ADHBHUT INFRASTRUCTURE LIMITED
Registered Office	910, ANSAL BHAWAN, 16, K.G. MARG, NEW DELHI - 110001
Phone Number	+91-11-29961281
Fax Number	+91-11-29961284
E-Mail	adhbhut.ind@rediffmail.com
Website	www.adhbhutinfra.com
Company Secretary and Compliance Officer	Mr. Ajai Kumar Gupta Office Address: 910, Ansal Bhawan, 16, K.G. Marg, New Delhi - 110001 Contact No. - +91-9899815070
Registrar and Share Transfer Agent	Beetal Financial & Computer Services Private Limited, Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi – 110 062. Tel.: 91 11 2996 1281, Fax: 91 11 2996 1284 Email: beetal@rediffmail.com Website: www.Beetalfinancial.com SEBI Registration No.: INR000000262

ADHBHUT INFRASTRUCTURE LIMITED

INFORMATION MEMORANDUM FOR LISTING OF 11,000,000 EQUITY SHARES OF RS.10/- EACH FULLY PAID UP

GENERAL RISK

Investment in equity and equity-related securities involve a degree of risk and investors should not invest in the equity shares of Adhbhut Infrastructure Limited unless they can afford to take the risk of involved in their investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in the shares of Adhbhut Infrastructure Limited. For taking an investment decision, investors must rely on their own examination of the Company including the risks involved.

ABSOLUTE RESPONSIBILITY OF ADHBHUT INFRASTRUCTURE LIMITED.

Adhbhut Infrastructure Limited having made all reasonable inquiries, accepts responsibility for, and confirms that this Information Memorandum contains all information with regard to Adhbhut Infrastructure Limited which is material, that the information contained in the Information Memorandum is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Information Memorandum as a whole or in part misleading in any material respect.

LISTING

The existing Equity Shares of the Company are listed on the Delhi Stock Exchange Limited, New Delhi. Now the Company proposes to list the equity shares of the company on the Bombay Stock Exchange Ltd. (BSE). An application is being made along with the information memorandum to BSE Limited seeking listing.

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I. DEFINITIONS, ABBREVIATIONS AND INDUSTRY RELATED TERMS

Unless the context otherwise indicates, the following terms have the meanings given below. References to statutes, rules, regulations, guidelines and policies will be deemed to include all amendments and modifications notified thereto.

Term	Description
"The Company" or "Company" or "our Company" "AIL" or "Adhbhut Infrastructure Limited"	Adhbhut Infrastructure Limited, a Company constituted under the Companies Act, 1956, having its Registered Office at 910, Ansal Bhawan, 16, K.G. Marg, New Delhi - 110001.
Act or Companies Act	The Companies Act, 1956 and the amendments made thereto from time to time.
Articles/AOA	Articles of Association of Adhbhut Infrastructure Limited
AGM	Annual General Meeting
Auditor	The Statutory Auditors of Adhbhut Infrastructure Limited being M/s. B. Lugani & Associates, Chartered Accountants
AS	Accounting Standards
Board	Board of Directors of Adhbhut Infrastructure Limited
BSE	Bombay Stock Exchange Limited
CDSL	Central Depository Services (India) Limited
CAGR	Compound Annual Growth Rate
CSR	Corporate Social Responsibilities
Depositories Act	The Depositories Act, 1996 as amended from time to time
Depository	A depository registered with SEBI under the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996, as amended
DP	Depository Participant
DIN	Director Identification Number
Director(s)	Directors on the Board of Adhbhut Infrastructure Limited
DSE	Delhi Stock Exchange
EGM	Extraordinary general meeting
Equity	Equity Shareholders of the Company

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Shareholders	
EPS	Earning per Share
Equity Shares	Equity Shares of the Company of face value of Rs. 10/- each unless otherwise specified in the context thereof
FC	Foreign currency
FDI	Foreign Direct Investment
FEMA	Foreign Exchange Management Act, 1999, together with rules and regulations there under
Financial Year/Fiscal Year/F	12 months period ending on March 31 of a particular year. Unless otherwise stated
GDP	Gross Domestic Product
Information Memorandum	This Information Memorandum
HUF	Hindu Undivided Family
Indian GAAP	Generally Accepted Accounting Principles in India
IT Act	Income Tax Act, 1961 and subsequent amendments thereto
ICAI	The Institute of Chartered Accountants of India
ICSI	The Institute of Companies Secretaries of India
MD	Managing Director
MOA	Memorandum of Association of Adhbhut Infrastructure Limited
NSDL	National Securities Depository Limited
NCR	National Capital Region
NCT	National Capital Territory
Non Resident / NRI	A Person resident outside India, as defined under FEMA and includes a Non-Resident Indian
PAT	Profit after tax
PAN	Permanent Account Number allotted under the Income Tax Act, 1961 of India
PBT	Profit Before Tax
RBI	Reserve Bank of India
ROC	Registrar of Companies, NCT of Delhi and Haryana
Rs. / Rupees	Indian Rupees
SCRA	Securities Contracts (Regulation) Act, 1956 and rules there of.
SCRR	Securities Contracts (Regulation) Rules, 1957 and rules there of.
SEBI	Securities and Exchange Board of India
SEBI Act	Securities and Exchange Board of India Act, 1992 and rules there of.

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CERTAIN CONVENTIONS; USE OF MARKET DATA

Unless indicated otherwise, the financial data in this Information Memorandum is derived from our financial statements prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") and the Companies Act, 1956, as amended ("Companies Act") included elsewhere in this Information Memorandum.

Unless stated otherwise the financial year commences on April 1st and ends on March 31, so all references to a particular financial year are to the twelve-month period ended March 31 of that year. Any discrepancies in any table between the total and the sums of the amounts mentioned are due to rounding off.

The information in this information memorandum has been taken from Financial Statements and annual Reports of the Company and Group Companies and Directors' Report and Auditors Reports thereon and some other information pertaining to industry has been derived from, government websites and other reliable sources. We believe that industry data used in this Information Memorandum is reliable though it has not been independently verified by the company.

FORWARD LOOKING STATEMENT

Statements included in this Information Memorandum which contains words or phrases such as "will", "aim", "will likely result", "believe", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "project", "should", "will pursue" and similar expression or variations of such expressions, that are "forward-looking statements" and involve risks and uncertainties.

All forward looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward looking statement. Important factors that could cause actual results to differ materially from our expectations include, among others:

- General economic and business conditions in India and other countries;
- Our ability to successfully implement our strategy, our growth and expansion plans and technological changes;
- Changes in the value of the Indian Rupee and other currency changes;
- The occurrence of natural disasters or calamities.
- Changes in laws and regulations in India;
- Changes in political conditions in India;
- The Loss of our Key Employees and Staff.
- Any adverse outcome in the legal proceedings in which the Company is involved.
- The Company's ability to meet its capital expenditure requirements;
- Changes in the foreign exchange control regulations in India.

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For further discussion of factors that could cause our actual results to differ, see the section titled "Risk Factors". By their nature, certain risk disclosures are only estimates and could be materially different from what actually occur in the future. As a result, actual future gains or losses could materially differ from those that have been estimated.

We do not have any obligation to and do not intend to, update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

II. RISK FACTORS AND MANAGEMENT PERCEPTIONS THEREOF

An investment in equity securities involves a high degree of risk. Investors should carefully consider all information in this Information Memorandum, including the risks and uncertainties described below, before making an investment in our Equity Shares. Occurrence of any of the following risks as well as the other risks and uncertainties discussed in this Information Memorandum could have a material adverse effect on our business, financial condition, results of operations and could cause the trading price of our Equity Shares to decline, which could result in the loss to the investor.

EXTERNAL RISKS-:

Real estate and infrastructure investment(s) requires a serious time commitment. There are so many different aspects to the business of real estate and infrastructure that it becomes difficult, and sometimes impossible, to give only a small part of your attention to your investment endeavors. Before making an investment, it is important to understand all the factors that play significant role in your decision making. This includes capital appreciation, tax benefits, cash flow, equity pay down, and many other factors. Each element of real estate investment requires a serious amount of time. Shortcuts can be detrimental.

INDUSTRY RISK

Construction is one of the most vital parts of a country's infrastructure and industrial development. It includes houses, offices, hospitals, schools, townships and other buildings; urban infrastructure, highways, roads, railways, ports, airports; power systems; irrigation and agriculture systems; telecommunications etc. Construction industry is one of the basic drivers of socio-economic development of country. This sector generates huge employment opportunities, and also helps other related industries grow with rapid pace. The employment in this sector not only attracts semi skilled and skilled people but also absorb unskilled workers from rural areas.

INDIAN ECONOMY

2012-13 was a very challenging year for the Indian economy. The year witnessed turmoil as the GDP growth rate came down to below 5%, the lowest in a decade. This was a result of the various macro-economic factors, global economy being at the brink of a recession, financial turmoil in the Euro Zone and slowdown in the economic decisions by the Government and the 13 consecutive rate hikes announced by the Reserve Bank of India.

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The year was characterized by sustained rise in inflation, as a result of a sharp increase in the prices of commodities. This was further exaggerated by the supply side constraints and increased borrowing costs. The Reserve Bank of India took a cautious monetary stance, sacrificing growth over controlling inflation. With demand and affordability getting impacted, the economic growth engine witnessed signs of a significant slowdown. Over the near term, there is no sign of reversal of this trend, unless the Government initiates a series of reforms and bold economic measures.

REAL ESTATE SECTOR

Amidst a slowdown in economic growth, the Indian real estate sector continued to face a challenging environment. With an overall decline in volumes, pricing was a key issue in some geographies marked by over-supply and lack of sustained economic activity. Key markets were also impacted by policy inertia, leading to significant reduction in volumes on account of lack of fresh approvals.

The Government has proposed Land Acquisition Bill and Real Estate Regulation and Development Bill. These Bills are yet to achieve consensus and enactment.

Residential Segment

2013 was clearly a dull year for real estate, when all asset classes — residential, office and retail properties — barring some cities such as Bangalore saw a steady decline in absorption. Absorption of residential units in most cities such as Mumbai, Delhi-NCR and Pune went down in the first three quarters of 2013. The demand in the residential sector witnessed muted growth. However some areas in North India, showed increasing volumes accompanied with price recovery. According to JLL, weighted average prices of homes across the country rose 10 per cent year-on-year during the first three quarters of 2013. But growth was skewed towards suburban and emerging locations, as opposed to city sub-markets. Rental values rose 8% during the period as the interest rate cycle is anticipated to have peaked, the reduction in mortgage rates shall help improve affordability and boost sentiments.

Commercial Segment

The commercial offices segment underwent a setback as a result of deferment of expansion and investment plans because of the adverse macro-economic conditions. The second half witnessed a substantial drop in the absorption rate in the commercial segment. The annual year end estimations by global real estate consultants, Cushman & Wakefield, total Net Office Space Absorption recorded a 25% decline in across top eight cities over last year. The total net absorption for 2013 was recorded at 23 million square feet (msf). Most cities have witnessed a decline in net absorption in the range of 20-40% during the year, except Pune where incremental new space take-up increased by 15% in 2013. Mumbai registered the highest quantum of net office space absorption at 4.7 msf, followed by Bengaluru with office space absorption of approximately 4.6 msf in the year of 2013. Private equity investments in real-estate have remained healthy in 2013 with large contributions from investments in pre-leased office assets. Investments in office assets have been concentrated in the cities of Bengaluru and Pune. In Bengaluru, investments in office assets were concentrated in the Outer Ring road, which over the past few years has grown due to availability of quality supply at competitive rentals for IT-ITeS companies coupled with the locations enjoying easy connectivity to social infrastructure and proximity to emerging residential catchments. Close to 46% of the overall net-absorption in 2013 was concentrated in the Outer Ring Road belt. Large investment funds have also

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been invested heavily in office assets in Pune, primarily in the micro markets of Hinjewadi and Kharadi. With the presence of large IT parks offering competitive rentals and the availability of necessary infrastructure to support both residential and office sector growth, Hinjewadi and Kharadi have always had high preference by the IT-ITeS industry.

INFRASTRUCTURE SECTOR

India is one of the fastest growing economies of the world. However the fast growth of the economy in recent years has placed increasing stress on physical infrastructure such as electricity, roads and highways, railways, ports, airports, urban and rural water supply, etc. Infrastructure investment requires huge capital outlay which was considered to be big hurdle in the past due to prohibition or lesser private participation. Consequently, the Government is encouraging more private sector participation through Public Private Partnership (PPPs) concept, which is fast evolving in all the aspects of infrastructure development. Such private investments not only help in meeting the funding requirement of projects but it has also other advantages like improvement in competitiveness of the projects, more efficient execution, better offerings, etc. According to the 11th five year plan, in infrastructure a total investment of Rs. 27 lakh crores (eleventh plan – 2011/12 prices) was made towards infrastructure development and it is expected to increase to Rs.40,990 billion in the 12th five year plan. During eleventh plan, substantial private investment in telecom helped this sector over-achieve whereas a good mix of private and government funding gave oil & gas sector a massive push resulting in significant overachievement against targets. Power sector also saw a significant investment from private sector.

BUSINESS AND FINANCIAL PERFORMANCE & OUTLOOK

Our business is dependent on the performance of the real estate market in India, and our operations could be adversely affected if market conditions deteriorate. Real estate projects take a substantial amount of time to develop, and we could incur losses if we purchase land at high prices and we have to sell our developed projects during weaker economic periods. Further, the real estate market, both for land and developed properties is relatively illiquid, which may limit our ability to respond promptly to market events and our financial results are more sensitive to changes and downturns within our industry than companies with more diversified lines of business.

RISK IN INVESTING IN SECURITY OF THE COMPANY:

The prices of our equity shares may fluctuate after listing due to a wide variety of factors, including volatility in the Indian and global securities markets; our operational performance, financial results and capacity expansion; developments in India's economic liberalization and deregulation policies, particularly in the Real Estate and Construction sector; and changes in India's laws and regulations impacting our business. There is no assurance that an active trading market for our equity shares will develop or be sustained after listing.

INTERNAL RISK-:

PERSONNEL RISKS

The Company's success to a large part depends on the abilities and continued services of its senior management, as well as other skilled personnel. The Company's senior management is particularly

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important to its business because of their experience and knowledge of the real estate industry. The loss or non-availability to the Company of any of its senior management could have significant adverse affect. The Company may also not be able to either retain its present personnel or attract additional qualified personnel as and when needed. To the extent the Company will be required to replace any of its senior management or other skilled personnel, there can be no assurance that the Company will be able to locate or employ similarly qualified persons on acceptable terms or at all.

OPERATING RISK

Our profitability and results of operations may be adversely affected in the event of increases in the prices of raw materials, sub contracting costs, and costs of consumables and spares or other inputs, or a delay in the supply of raw materials or said inputs.

The cost of raw materials, sub contracting costs, costs of consumable and spares, and other input costs constitute a significant part of our operating expenses. Our construction operations require various construction raw materials including steel, cement, bricks, building blocks, ready mixed concrete, wood, timber and plywood. Increased cost of raw materials and inflation may adversely affect the operating costs which the Company may not be able to pass on to its customers.

REGULATORY OBLIGATION

The Company requires a number of approvals, licenses, registrations and permits for its business(s). Any delay in getting these approvals may adversely affect the business operations and financial condition of the Company.

Further, the government approvals and licenses are subject to various conditions. If it fails to comply, or a regulator claims that the Company has not complied with these conditions, its business, financial position and operations would be materially adversely affected

PROJECT COMPLETION

The construction industry is labour intensive and continuous access to qualified labour is critical to our business. We rely on sub-contractors to meet our labor requirements. Currently, we share cordial relations with these subcontractors. However, we cannot assure that the same will continue in the future. Any strained relations, will severely affect our business requirements, as we may not be able to meet any shortage arising due to this. We also cannot assure that the sub contractors will always meet our labour requirements. Additionally, our operations may also be affected by circumstances beyond our control which may be due to work stoppages, labour disputes and/or shortage of qualified skilled labour and lack of availability of adequate infrastructure services or even due to local festivities. Thus, the execution of work on all our projects and consequently, payments for such projects will depend upon the adequate supply of qualified labour by our contractors and the adequate performance work by such labour. A deficiency of service on the part of a contractor or inadequacy in the performance of any work may result in delayed completion.

Implementation of the projects undertaken by the Company may get delayed due to adverse weather conditions, such as heavy rains and floods. Though the Company makes adequate provisions for non-execution during certain seasons like monsoon, any unforeseen vagaries of nature and season may result in failure of its meeting the contractual obligations and affect its business.

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DEMAND AND GROWTH

The construction business is dependent on the level of domestic, regional and global economic growth and development and is directly linked to consumer spending on fixed assets. The rate of growth of India's economy and consequently the demand for construction services in India may fluctuate over the years. During periods of strong growth, demand for such services may grow at a rate as great as, or even greater than, that of the GDP. Conversely, during periods of slow GDP growth, such demand may exhibit slow or even negative growth. There can be no assurance that future fluctuations in economic or business cycles, or other events that could influence GDP growth, will not have a material adverse effect on our business and results of operations.

III. GENERAL INFORMATION

Incorporation

Originally incorporated as Public Limited Company in the name & style of "**Adhbhut Industrial Resources Limited**" with the Registrar of Companies, NCT of Delhi & Haryana vide Certificate of Incorporation dated February 19, 1985. Further the name of company was changed to "**Adhbhut Infrastructure Limited**" vide fresh Certification of Incorporation dated June 26, 2008.

Listing of equity shares on BSE Limited:

Equity Shares of the Company are proposed to be listed and to be traded on BSE Limited. Such admission for trading will be subject to fulfillment by the Company of listing criteria and subject to such other terms and conditions as may be prescribed by BSE Limited at the time of the application by the Company seeking listing.

Eligibility Criterion:

The Company is submitting its Information Memorandum, for listing of Equity Shares under new norms for direct listing for the companies already listed on other recognized Stock Exchange and it contains information about the Company, making disclosures in line with the disclosure requirement for public issues, as applicable, to BSE Limited for making the said Information Memorandum available to public through their website viz. www.bseindia.com.

Prohibition by SEBI:

The company, its directors, its promoters, other companies promoted by the promoters and companies with which the company's directors are associated as directors have not been prohibited from accessing the capital markets under any order or direction passed by SEBI.

General Disclaimer from the Company:

The Company accepts no responsibility for statements made otherwise than in the Information Memorandum or any other material issued by or at the instance of the Company and anyone placing reliance on any other source of information would be doing so at his or her own risk. All information shall be made available by the Company to the public and investors at large and no selective or additional information would be available for a section of the investors in any manner.

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Listing

Application is being made to BSE Limited, for permission to deal in and for an official quotation of the Equity Shares of the company. The company has taken steps for completion of necessary formalities for direct listing of its shares and commencement of trading at the Bombay Stock Exchange Limited.

Demat Credit

The Company has executed Agreements with NSDL and CDSL for its securities in Demat form. Tripartite agreements have been signed between the Company, the Registrar and CDSL and NSDL. The ISIN No. allotted to the Company is **INE578L01014**.

Registrar of Companies,

NCT of Delhi & Haryana, 4thFloor, IFCI Tower,
61, Nehru Place, New Delhi – 110019

Stock Exchanges, Where Company is listed

Delhi Stock Exchange Ltd.,
DSE House-3/1, Asaf Ali Road,
New Delhi-110002

Auditors

M/S B. Lugani & Associates,
105, Rakesh Deep, 11, Commercial Complex,
Gulmohar Enclave, New Delhi - 110049

Bankers to the Company

IDBI Bank Ltd
New Friends Colony
New Delhi

IV. CAPITAL STRUCTURE OF THE COMPANY

PARTICULARS	AGGREGATE NOMINAL VALUE (RS.)
A. Authorized Capital	
1,10,00,000 Equity Shares of Rs. 10/- each	11,00,00,000

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15,00,000 1% Non -Convertible Non – Cumulative Redeemable Preference Shares of Rs. 10 each	1,50,00,000
TOTAL	12,50,00,000
B. Issued, Subscribed & Paid up Capital	
1,10,00,000 Equity Shares of Rs. 10/- each	11,00,00,000
15,00,000 1% Non -Convertible Non – Cumulative Redeemable Preference Shares of Rs. 10 each	1,50,00,000
TOTAL	12,50,00,000

Notes to Capital Structure:

Changes in the paid up Capital of the Company

Date of allotment of Shares	Shares Issued		Cumulative Paid Up Capital		Mode Of Allotment	Identity of Allottes (Promoters/ Ex Promoters/ Others)
	Number	% to total Share Capital	Number	% to total share capital		
Incorporation	70	0.0006	70	0.0006	MOA	Subscribers to MOA
11.08.1985	94930	0.86	95000	0.86	Preferential Allotment	Others
12.01.1989	405000	3.68	500000	4.54	Public Issue	Promoters and Others
06.09.1993	500000	4.54	1000000	9.09	Right Issue	Promoters and Others

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26.09.2012	10000000	90.91	11000000	100.00	Bonus Issue	Promoters and Others
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PARTICULARS OF COMMISSION, BROKERAGE, DISCOUNT OR OTHER SPECIAL TERMS FOR ISSUE OF ANY KIND OF SECURITIES

The Company has not paid any commission and/or brokerage and / or discount and/or issued any kind of securities to any person on special terms including an option for issue of any kind of securities granted to any person.

Top Ten Shareholders of the Company

S. NO.	NAME OF SHAREHOLDER	ADDRESS	NO. OF SHARES	% to total paid up capital
1	Aarken Advisors Pvt Ltd	9, Tolstoy Marg, Tolstoy House, Connaught Place, New Delhi – 110001	93500	0.85
2	Civic Marketing Pvt Ltd	D-2, 2 nd Floor, Southern Park, Saket, New Delhi – 110017	88,000	0.8
3	Avery Real Estate Pvt Ltd	A-233, Ground Floor, Bunkar Colony, Ashok Vihar, Phase IV, New Delhi- 110052	86,870	0.79
4	Guinea Infotech Pvt Ltd	515, Tostoy House, Tolstoy marg, Cannought Place, new Delhi – 110001	58,300	0.53
5	W D Holdings Pvt Ltd	A-212, 1 st Floor, Shivalika, New Delhi – 110017	57,200	0.52
6	Aryahi Buildwell Pvt Ltd	SF -02, 2 nd Floor, Southern Park, Plot No- D-2, District Centre, Saket, New Delhi – 110017	56,100	0.51
7	Indus Trade Care Co. Pvt Ltd	SCOP 1-2-3-4 TH Floor, Sector-17-B, Chandigarh	55,000	0.5
8	DMA Investments Pvt Ltd	910, Ansal Bhawan, 16,	55,000	0.5

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		K.G Marg, New Delhi – 110001		
9	Cains Trades Pvt Ltd	SCOP 1-2-3-4 TH Floor, Chandigarh	55,000	0.5
10	Biharji Consultancy Pvt Ltd	910, Ansal Bhawan, 16, K.G Marg, New Delhi – 110001	55,000	0.5

SHAREHOLDING PATTERN (31.12.2014)

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Name of the Company: ADHBHUT INFRASTRUCTURE LIMITED			
Scrip Code, Name of the scrip, class of security: Adhbhut Infrastructure Limited, Equity			
Partly paid-up shares:-	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
Held by promoter/promoter group	NIL	0	0
Held by public	NIL	0	0
Total	0	0	0
Outstanding convertible securities:-	No. of outstanding securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of the company, assuming full conversion of the convertible securities
Held by promoter/promoter group	NIL	0	0
Held by public	NIL	0	0
Total	0	0	0
Warrants:-	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the company, assuming full conversion of warrants
Held by promoter/promoter group	NIL	0	0
Held by public	NIL	0	0
Total	0	0	0
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities	11000000	N.A.	100

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Statement Showing Shareholding Pattern								
Table (I)(a)								
Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)= (viii)/(iv)*100
(A)	Shareholding of Promoter and Promoter Group²							
1	Indian							
(a)	Individuals/ Hindu Undivided Family							
		3	8230530	8230530	74.82	74.82	0	0.00
(b)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(c)	Bodies Corporate	0	0	0	0.00	0.00	0	0.00
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0	0.00
(e)	Any Others(Specify)	0	0	0	0.00	0.00	0	0.00
(e-1)		0	0	0	0.00	0.00	0	0.00
(e-ii)		0	0	0	0.00	0.00	0	0.00
	Sub Total(A)(1)	3	8230530	8230530	74.82	74.82	0	0.00
2	Foreign							
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0.00	0	0.00
b	Bodies Corporate	0	0	0	0.00	0.00	0	0.00
c	Institutions	0	0	0	0.00	0.00	0	0.00
d	Qualified Foreign Investors	0	0	0	0.00	0.00	0	0.00
e	Any Others(Specify)	0	0	0	0.00	0.00	0	0.00
e-i		0	0	0	0.00	0.00	0	0.00
e-ii		0	0	0	0.00	0.00	0	0.00
	Sub Total(A)(2)	0	0	0	0.00	0.00	0	0.00
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	3	8230530	8230530	74.82	74.82	0	0.00
(B)	Public shareholding							
1	Institutions							
(a)	Mutual Funds/ UTI	0	0	0	0.00	0.00	0	0.00
(b)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0	0.00
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0.00	0	0.00
(e)	Insurance Companies	0	0	0	0.00	0.00	0	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0.00	0	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00	0	0.00
(h)	Qualified Foreign Investor	0	0	0	0.00	0.00	0	0.00
(i)	Any Other (specify)	0	0	0	0.00	0.00	0	0.00
(i-ii)		0	0	0	0.00	0.00	0	0.00
(i-ii)		0	0	0	0.00	0.00	0	0.00
	Sub-Total (B)(1)	0	0	0	0.00	0.00	0	0.00
B 2	Non-institutions							
(a)	Bodies Corporate	27	1416776	1416776	12.88	12.88	0	0.00
(b)	Individuals							
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs. 1 lakh	439	193258	758	1.76	1.76	0	0.00
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	23	1159400	0	10.54	10.54	0	0.00
(c)	Qualified Foreign Investor	0	0	0	0.00	0.00	0	0.00
(d)	Any Other (specify)	0	0	0	0.00	0.00	0	0.00
(d-i)	Clearing Member	0	0	0	0.00	0.00	0	0.00
(d-ii)	NRI Individuals	0	0	0	0.00	0.00	0	0.00
(d-iii)	HUF	18	36	36	0.00	0.00	0	0.00
	Sub-Total (B)(2)	507	2769470	1417570	25.18	25.18	0	0.00
	Total Public Shareholding (B)= (B)(1)+(B)(2)	507	2769470	1417570	25.18	25.18	0	0.00
	TOTAL (A)+(B)	510	11000000	9648100	100.00	100.00	0	0.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued							
1	Promoter and Promoter Group	0	0	0	0	0.00	0	0.00
2	Public	0	0	0	0	0.00	0	0.00
	Sub-Total (C)	0	0	0	0	0	0	0.00
	GRAND TOTAL (A)+(B)+(C)	510	11000000	9648100	0	100.00	0	0.00

ADHBHUT INFRASTRUCTURE LIMITED

(I)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"											
Sr. No.	Name of the shareholder(s)	Details of Shares held		Encumbered shares (*)			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		Number of shares held	As a % of grand total (A)+(B)+(C)	No.	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class	
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III)*100	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)
1	ARVIND DHAM	3530670	32.10	0	0.00	0.00	0	0	0	0	0
2	ANITA DHAM	2349930	21.36	0	0.00	0.00	0	0	0	0	0
3	ANUBHAV DHAM	2349930	21.36	0	0.00	0.00	0	0	0	0	0
TOTAL		8230530	74.82	0	0.00	0.00	0	0	0	0	0

(*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

(I)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares								
Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	NIL	0	0.00	0	0	0	0	0
TOTAL		0	0.00	0	0	0	0	0

ADHBHUT INFRASTRUCTURE LIMITED

(I)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company								
Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	NIL	0	0.00	0	0	0	0	0
TOTAL		0	0.00	0	0	0	0	0

(I)(d) Statement showing details of locked-in shares			
Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	0	0.00
TOTAL		0	0.00

(II)(a) Statement showing details of Depository Receipts (DRs)				
Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	0	0	0.00
TOTAL		0	0	0.00

ADHBHUT INFRASTRUCTURE LIMITED

(II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares				
Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	0	0	0.00
TOTAL		0	0	0.00
III(a) Statement showing the voting pattern of shareholding, if more than one class of shares/securities is issued by the issuer				
NOT APPLICABLE				

SHAREHOLDING PATTERN (31.03.2015)

ADHBHUT INFRASTRUCTURE LIMITED

Name of the Company: ADHBHUT INFRASTRUCTURE LIMITED			
Scrip Code, Name of the scrip, class of security: Adhbhut Infrastructure Limited, Equity			
Partly paid-up shares:-	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
Held by promoter/promoter group	NIL	0	0
Held by public	NIL	0	0
Total	0	0	0
Outstanding convertible securities:-	No. of outstanding securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of the company, assuming full conversion of the convertible securities
Held by promoter/promoter group	NIL	0	0
Held by public	NIL	0	0
Total	0	0	0
Warrants:-	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the company, assuming full conversion of warrants
Held by promoter/promoter group	NIL	0	0
Held by public	NIL	0	0
Total	0	0	0
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities	11000000	100	1

ADHBHUT INFRASTRUCTURE LIMITED

Statement Showing Shareholding Pattern								
Category code	Category of Shareholder	Number of Shareholders	Table (I)(a)		Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
			Total number of shares	Number of shares held in dematerialized form	As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)=(viii)/(iv)*100
(A)	Shareholding of Promoter and Promoter Group²							
1	Indian							
(a)	Individuals/ Hindu Undivided Family							
		3	8230530	8230530	74.82	74.82	0	0.00
(b)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(c)	Bodies Corporate	0	0	0	0.00	0.00	0	0.00
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0	0.00
(e)	Any Others(Specify)	0	0	0	0.00	0.00	0	0.00
(e-i)		0	0	0	0.00	0.00	0	0.00
(e-ii)		0	0	0	0.00	0.00	0	0.00
	Sub Total(A)(1)	3	8230530	8230530	74.82	74.82	0	0.00
2	Foreign							
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0.00	0	0.00
b	Bodies Corporate	0	0	0	0.00	0.00	0	0.00
c	Institutions	0	0	0	0.00	0.00	0	0.00
d	Qualified Foreign Investors	0	0	0	0.00	0.00	0	0.00
e	Any Others(Specify)	0	0	0	0.00	0.00	0	0.00
e-i		0	0	0	0.00	0.00	0	0.00
e-ii		0	0	0	0.00	0.00	0	0.00
	Sub Total(A)(2)	0	0	0	0.00	0.00	0	0.00
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	3	8230530	8230530	74.82	74.82	0	0.00
(B)	Public shareholding							
1	Institutions							
(a)	Mutual Funds/ UTI	0	0	0	0.00	0.00	0	0.00
(b)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0	0.00
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0.00	0	0.00
(e)	Insurance Companies	0	0	0	0.00	0.00	0	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0.00	0	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00	0	0.00
(h)	Qualified Foreign Investor	0	0	0	0.00	0.00	0	0.00
(i)	Any Other (specify)	0	0	0	0.00	0.00	0	0.00
(i-ii)		0	0	0	0.00	0.00	0	0.00
(i-ii)		0	0	0	0.00	0.00	0	0.00
	Sub-Total (B)(1)	0	0	0	0.00	0.00	0	0.00
B 2	Non-institutions							
(a)	Bodies Corporate	27	1416776	1416776	12.88	12.88	0	0.00
(b)	Individuals							
I	Individuals-i. Individual shareholders holding nominal share capital up to Rs. 1 lakh	439	193258	758	1.76	1.76	0	0.00
II	Individuals-ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	23	1159400	0	10.54	10.54	0	0.00
(c)	Qualified Foreign Investor	0	0	0	0.00	0.00	0	0.00
(d)	Any Other (specify)	0	0	0	0.00	0.00	0	0.00
(d-i)	Clearing Member	0	0	0	0.00	0.00	0	0.00
(d-ii)	NRI Individuals	0	0	0	0.00	0.00	0	0.00
(d-iii)	HUF	18	36	36	0.00	0.00	0	0.00
	Sub-Total (B)(2)	507	2769470	1417570	25.18	25.18	0	0.00
	Total Public Shareholding (B)= (B)(1)+(B)(2)	507	2769470	1417570	25.18	25.18	0	0.00
	TOTAL (A)+(B)	510	11000000	9648100	100.00	100.00	0	0.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued							
1	Promoter and Promoter Group	0	0	0	0	0.00	0	0.00
2	Public	0	0	0	0	0.00	0	0.00
	Sub-Total (C)	0	0	0	0	0	0	0.00
	GRAND TOTAL (A)+(B)+(C)	510	11000000	9648100	0	100.00	0	0.00

ADHBHUT INFRASTRUCTURE LIMITED

(I)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"											
Sr. No.	Name of the shareholder(s)	Details of Shares held		Encumbered shares (*)			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		Number of shares held	As a % of grand total (A)+(B)+(C)	No.	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class	
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III)*100	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)
1	ARVIND DHAM	3530670	32.10	0	0.00	0.00	0	0	0	0	0
2	ANITA DHAM	2349930	21.36	0	0.00	0.00	0	0	0	0	0
3	ANUBHAV DHAM	2349930	21.36	0	0.00	0.00	0	0	0	0	0
TOTAL		8230530	74.82	0	0.00	0.00	0	0	0	0	0

(*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

(I)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares								
Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	NIL	0	0.00	0	0	0	0	0
TOTAL		0	0.00	0	0	0	0	0

ADHBHUT INFRASTRUCTURE LIMITED

(I)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company								
Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	NIL	0	0.00	0	0	0	0	0
TOTAL		0	0.00	0	0	0	0	0

(I)(d) Statement showing details of locked-in shares			
Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	0	0.00
TOTAL		0	0.00

(II)(a) Statement showing details of Depository Receipts (DRs)				
Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	0	0	0.00
TOTAL		0	0	0.00

(II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares				
Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	0	0	0.00
TOTAL		0	0	0.00

III(a) Statement showing the voting pattern of shareholding, if more than one class of shares/securities is issued by the issuer				
NOT APPLICABLE				

ADHBHUT INFRASTRUCTURE LIMITED

DETAILS OF OUTSTANDING CONVERTIBLE INSTRUMENTS

Presently the company has not any outstanding convertible instruments pending for conversion and also the company has not issued any convertible instruments till date.

V. Company History & Management

Brief History of the Company

Adhbhut Infrastructure Limited (hereinafter referred to as "AIL"), was incorporated as a public company under the name of M/s **Adhbhut Industrial Resources Limited** on February 19, 1985 with the Registrar of Companies, NCT of Delhi and Haryana. Further the name of company was changed to Adhbhut Infrastructure Limited vide fresh Certificate of Incorporation dated June 26, 2008. Presently the Registered Office of the Company is situated at 910, Ansal Bhawan, 16 K. G. Marg, New Delhi- 110001.

The Shares of "AIL" are presently listed on The Delhi Stock Exchange Limited (DSE).

On 20th December, 2013, Mr. Arvind Dham, Ms. Anita Dham and Mr. Anubhav Dham (Acquirers), pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, entered in to a Share Purchase Agreement to acquire 64,36,430 Equity Shares representing 58.51% and made an open offer to acquire 28,60,000 Equity Shares representing 26% of Issued and Subscribed Share Capital of the Company and consequently they collectively acquired 8230530 Equity Shares representing 74.82% of the paid-up capital and voting rights of AIL. The takeover process has been completed after complying with all the legal formalities.

The company has changed its object clause from Finance and Investment activities to Real Estate Activities and has obtained approval from the Office of Registrar of Companies, NCT of Delhi & Haryana for the same.

BUSINESS ACTIVITIES OF THE COMPANY

The Company engaged into purchase, acquire, take on lease any other lawful manner any land, buildings and structures and to develop the same and dispose of or maintain the same and build township, markets, commercial complex and all or related conveniences thereon and to equip the same or any part of other buildings or any related amenities or conveniences such as drainage, roads, electricity etc.

And to engage in Real Estates Promoters, Developers and Project Management Association including civil, mechanical, electrical and all other types erection, commissioning projects, projects trading as well as consultant for execution of projects on turnkey basis for equipments of industrial, domestic and other purpose.

In the current booming infrastructure sector, Adhbhut Infrastructure Ltd is moving from strength to strength with a roster of contracts slated for the years ahead.

ADHBHUT INFRASTRUCTURE LIMITED

COMPETITIVE STRENGTHS

Experienced Management and Employees

The Company has a team of experienced management and employees who possess significant experience in the construction & property development sector. Our management and professional personnel have extensive experience in anticipating market trends, identifying new markets and potential sites for development. Their experience includes relationships with the suppliers from whom we source construction materials and the contractors we engage for construction services, allowing us to better manage the quality, schedule and cost of the materials and construction in our projects. We believe that this experience and expertise will enable us to replicate our business model in other geographic areas of India and for other types of projects.

Our standardized and documented internal processes.

Under the guidance of our Management, we have documented our internal processes and methodologies which ensure that each department and each employee of our Company are aware of their respective roles and obligations, and each activity of construction and development is as per the standards of quality that we have set for ourselves. This also ensures uniformity in all our processes.

Major Events

Date	Events
February, 1985	Incorporated as Adhbhut Industrial Resources Limited
August, 1988	Public Issue of Equity Share
June, 2008	Company name change from 'Adhbhut Industrial Resources' Limited to its current name "Adhbhut Infrastructure Limited"
December, 2013	Open Offer made to the shareholders of company by Acquirers namely Mr Arvind Dham, Mrs Anita Dham and Mr Anubhav Dham

Future Project of the Company:

AIL intends to start a Township Development Project at village Begumpur Khatola, Gurgaon (Haryana). In this dynamic changing environment company is going to take the advantage in real estate business. This project includes the facilities like gym, spa, garden, swimming pool etc. The aim of company is to further expand its business after this implementation. The company is in possession of the land required for the proposed project. Further, the company has also applied for the necessary approvals required for the project.

5.1 Project Description

AIL is setting up a Building Construction for the residential purpose. Company Acquire Land on lease of about 6.90 Acre i.e 27,924.30 Sq Mt and on that the building construction area is 14,643.81 Sq Mt. and further company gives land on lease basis to three company (Lessee) namely OCL Iron & Steel

ADHBHUT INFRASTRUCTURE LIMITED

Limited – 6,210.21 Sq Mt, Amtek Transportation Services Limited – 5,412.00 Sq Mt and Amzen Technologies Private Limited – 920.00 Sq Mt.

5.2 Project Management Team

The company has already appointed a highly experienced management and operations team on its board with several years of experience in the steel industry and construct building projects who would be closely monitoring the project progress and implementation.

Furthermore the company has also constituted a project management committee comprising of three teams for this project's management. Each team will have separate but cooperative responsibility for: construction management, product engineering, and operational management.

The **construction management team** will be responsible for the construction of the facility and the installation of the building equipment. The construction management team will be led by Corporate Projects. The Group has completed several Greenfield building construction projects in India and is very competent at this activity. The engineering knowhow will be developed by employing veterans in this field and appointing consultants for specific requirements. This team will do necessary work to identify the optimum footprint for the facility, building layout, equipment selection, equipment layout, assembly flow etc.

The **operational management team** will be responsible for the staffing, training and start-up plans of the facility. The operational management team will be led by Plant Head. The Middle management is full of Engineers with hands on experience who will be extensively trained in safety, lean manufacturing, quality systems, inspection, welding, and manufacture of sub-assemblies, structural assembly, blasting, painting, and finishing. This team will be fully capable to handle routine and special assignments wherever required the necessary support from customers or from other sources will be provided the team will be responsible for day to day operations management and execution of production at plant.

5.3 Current Status of the Project

The company has acquired on lease basis about 6.90 Acre i.e 27,924.30 Sq Mt and on that the building construction area is 14,643.81 Sq Mt. company gives land on lease basis to three company (Lessee) namely OCL Iron & Steel Limited – 6,210.21 Sq Mt, Amtek Transportation Services Limited – 5,412.00 Sq Mt and Amzen Technologies Private Limited – 920.00 Sq Mt.

Lease agreement implemented between the Lessor and Lessee. Boundary wall has been constructed around the project site.

The company has finalized and appointed the project consultants who would responsible for constructing the proposed Residential building and civil works. Requisite resources have been mobilized for implementing the project. Site office and labour camp has been constructed at the project site.

ADHBHUT INFRASTRUCTURE LIMITED

MANAGEMENT OF THE COMPANY

Adhbhut Infrastructure Limited is a professionally managed company. Under our Articles of Association, we are required to have not less than three directors and not more than twelve directors. The overall management is vested in the Board of Directors, comprised of qualified and experienced persons. We currently have six directors on Board. Out of which five are Non Executive Directors and one is Executive Director.

BOARD OF DIRECTORS

S.No.	Name, Designation, Father's Name, Age, Occupation	DIN-No. /Address	Other Directorships
1.	MR. ANUBHAV DHAM DIRECTOR S/O SH. ARVIND DHAM, DOB: 17/10/1986 AGE: 28 YEARS OCCUPATION: BUSINESS	DIN 02656812 B-7, GEETANJALI ENCLAVE, NEW DELHI - 110017	1. JMT AUTO LIMITED 2. AMTEK RAILCAR INDUSTRIES PRIVATE LIMITED 3. NAGPUR AUTOMOTIVE INDUSTRIES PRIVATE LIMITED 4. OLIVIA ADVISORY SEVICES PRIVATE LIMITED 5. SSAB AD MINERALS LIMITED 6. TERRASOFT INFOSYSTEMS PRIVATE LIMITED 7. AMERTEC SYSTEMS PRIVATE LIMITED 8. FAITH ADVISORY SERVICES PRIVATE LIMITED 9. FUTUREVISION CONSULTANTS PRIVATE LIMITED 10. AMTEK CORPORATE SERVICES PRIVATE LIMITED
2	MR. SANJAY CHHABRA DIRECTOR S/o Sh. CHANDER PARKASH CHHABRA DOB: 18/07/1960 AGE: 54 YEARS OCCUPATION: BUSINESS	DIN 01237026 S - 183, PANCHSHILA PARK NEW DELHI - 110017	1. AMTEK AUTO LIMITED 2. AMTEK INDIA LIMITED 3. GROOVY GREEN SPORTS PRIVATE LIMITED 4. NINTH DIMENSION HOTEL AND RESORTS PVT LTD 5. CARNATION HOSPITALITY PRIVATE LIMITED 6. MAPPLE HOSPITALITY PRIVATE LIMITED 7. ADISID ASSOCIATES PRIVATE LIMITED 8. CIPHER BUILDTEK PRIVATE LIMITED 9. MECCANO TECHNOBUILD

ADHBHUT INFRASTRUCTURE LIMITED

			<p>PRIVATE LIMITED</p> <p>10. SKYLINE ASSOCIATES PRIVATE LIMITED</p> <p>11. DOLOMITE RESTAURANTS PRIVATE LIMITED</p> <p>12. SIERRA NEVADA RESTAURANTS PRIVATE LIMITED</p> <p>12. JMT AUTO LTD</p> <p>13. BARISTA COFFEE CO. LTD</p>
3	<p>MR. AMMAN KUMAR</p> <p>DIRECTOR</p> <p>S/O SH. VIRENDER KUMAR</p> <p>DOB: 22/06/1979</p> <p>AGE: 35 Years</p> <p>OCCUPATION: BUSINESS</p>	<p>DIN 03456445</p> <p>ROAD NO. 19</p> <p>HOUSE NO. 1</p> <p>PUNJABI BAGH EXTENTION</p> <p>NEW DELHI - 110026</p>	<p>1. AMTEK LABORATORIES LIMITED</p> <p>2. AMTEK METAL & MINING LIMITED</p> <p>3. AMTEK STEEL INDUSTRIES LIMITED</p> <p>4. GLORIOUS IRON AND STEEL PRIVATE LIMITED</p> <p>5. NEWTIME INFRASTRUCTURE LIMITED</p> <p>6. FENACE AUTO LIMITED</p> <p>7. DENSITY REAL ESTATE PRIVATE LIMITED</p> <p>8. XLNC ADVISORY SERVICES PRIVATE LIMITED</p> <p>9. SYSTEMATIC EQUIPMENTS PRIVATE LIMITED</p> <p>10. VINCENT INFRAPROJECTS PRIVATE LIMITED</p> <p>11. ESTAEAGRO REAL ESTATE PRIVATE LIMITED</p> <p>12. PLUTO BIZ. DEVELOPERS PRIVATE LIMITED</p> <p>14. WINTAGE INFRAHEIGHT PRIVATE LIMITED</p> <p>15. ACL INDUSTRIES LTD</p> <p>16. IKEIL METALS PVT LTD</p> <p>17. KAC CASTING LTD.</p>
4	<p>MR. SAURABH KHANIJO</p> <p>DIRECTOR</p> <p>S/O SATISH CHANDER KHANIJO</p> <p>DOB: 20/12/1971</p> <p>AGE: 43 YEARS</p>	<p>DIN 00956046</p> <p>B-6, GEETANJALI ENCLAVE</p> <p>NEW DELHI - 110017</p>	<p>1. WELGROW TRAVELS PRIVATE LIMITED</p> <p>2. WELGROW HOTELS CONCEPTS PRIVATE LIMITED</p> <p>3. LANTERN CATERING CONCEPTS PRIVATE LIMITED</p> <p>4. DHOOMKETU MARKETING</p>

ADHBHUT INFRASTRUCTURE LIMITED

	OCCUPATION: BUSINESS		<p>PRIVATE LIMITED</p> <p>5. WELGROW INFRASTRUCTURES PRIVATE LIMITED</p> <p>6. DOLOMITE RESTAURANTS PRIVATE LIMITED</p> <p>7. SIERRA NEVADA RESTAURANTS PRIVATE LIMITED</p> <p>8. FORK AND SPOON CATERING PRIVATE LIMITED</p> <p>9. BARISTA COFFEE COMPANY LIMITED</p> <p>10. CARNATION HOSPITALITY PRIVATE LIMITED</p>
5	<p>MR. VINOD KUMAR UPPAL</p> <p>DIRECTOR</p> <p>S/O Mr. Sardari Lal</p> <p>DOB: 14/11/1962</p> <p>AGE: 53</p> <p>OCCUPATION: BUSINESS</p>	<p>DIN:00897121</p> <p>H. NO. 576,, SECTOR -4,, GURGAON, 122001, Haryana, INDIA</p>	<p>1. ACIL Limited</p> <p>2.MYSORE COMMERCE AND SALES PRIVATE LIMITED</p> <p>3.DWARKA BUILDWELL PRIVATE LIMITED</p> <p>4. ROLLATAINERS LIMITED</p> <p>5. MYSORE LUBRICANTS & OILS PRIVATE LIMITED</p> <p>6.R T PACKAGING LTD</p> <p>7. SHRI TIRUPATI BALAJI SCRAP AGENCY PRIVATE LIMITED</p> <p>8. ORIENTAL IRON CASTING LIMITED</p> <p>9. ARON AUTO LIMITED</p> <p>10. OCL IRON AND STEEL LIMITED</p> <p>11. NEWTIME INFRASTRUCTURE LIMITED</p> <p>12. KARUKRIT SUPPLIERS PRIVATE LIMITED</p> <p>13. OASIS TRADECOM PRIVATE LIMITED</p>

ADHBHUT INFRASTRUCTURE LIMITED

			<p>14. RAMESHWAR COMMERCIAL PRIVATE LIMITED.</p> <p>15. AAKRITI BUILDPROP PRIVATE LIMITED.</p> <p>16. KUNDAN BUILDCON PRIVATE LIMITED.</p> <p>17. INDRAJAL DEVELOPERS PRIVATE LIMITED</p> <p>18. ETERNAL ADVISORS PRIVATE LIMITED</p> <p>19. GAZE ADVISORS PRIVATE LIMITED</p>
6.	<p>Ms. ANKITA WADHAWAN DIRECTOR D/O/B: 25/07/1977 AGE: 38 YEARS OCCUPATION: SERVICE</p>	<p>DIN: 06971383 37 D, Sector-13, Surya Appartment, Rohini, Delhi- 110085</p>	<p>1. OCL IRON AND STEEL LIMITED 2. ALLIANCE INTEGRATED METALIKS LIMITED 3. NEWTIME INFRASTRUCTURE LIMITED</p>

ADHBHUT INFRASTRUCTURE LIMITED

BRIEF PROFILE OF DIRECTORS

Mr. Anubhav Dham – Executive Non Independent Director

Mr. Anubhav Dham is 28 years old and He is Bachelor of Engineering from University of Southern California, USA. He also did MBA from Spain. He has vast International and domestic Experience in the field of Finance, Projects & Operation. As in this flying age his vision supported by strong determination and zeal for identifying potential projects. He has exposure of varied activities in Financial Management, Material Management, Project and operation.

Mr. Sanjay Chhabra – Non Executive and Independent Director

Mr. Sanjay Chhabra is 54 year olds and he completed his B.Tech (Mechanical) and MBA (Marketing). He has vast experience of almost more than two decade in the field of Technical, Marketing and Project Implementation. He contributes his lots of efforts to enlarge the company business. The varied exposure has made him wise and a result oriented person who is fully involved with the Company affairs. The most significant value prominent in his personality is trustworthiness with all the constituents of business including investors, vendors and channel partners. He plays a key role in implementation of the business plans as well as conceptualization of all new projects formulated by Board of Directors.

Mr. Amman Kumar – Non Executive and Non Independent Director

Mr Amman Kumar is 35 years old and he has more than 12 years experience in the field of Technology, Banking, Consultancy and Manufacturing Sector. Mr Amman has done MBA from Liverpool University, UK, in year 2007. He completed his graduation in 2000 from University of Delhi. He has vast working experience in different sector. In Earnest & Young, Bahrain Middle East from year May 2001- March 2002 he was Technology & Security Risk Services Analyst. From April 2003 to December 2004 he worked as credit & collection analyst in Citibank. From January 2005 to December 2007 he worked with Amtek Group - UK and from January 2008 onwards till present date he working as Senior Manager in Amtek Group – India.

Mr Saurabh Khanijo - Non Executive and Independent Director

Mr Saurabh Khanijo is 43 years old and he has more than 10 years experience in Restraunt F & B Sector. He is Graduate from college of vocational studies. In earlier year he started family business of poultry farming and then afterwards he ran Travel Company.

Mr. Vinod Kumar Uppal – Non Executive and Non Independent Director

Mr Vinod Kumar Uppal is 53 years old and he has more than 25 years experience in Finance and Operations. He is Graduate. He is looking all the finance, Accounts and Operations of the Company.

Ms. Ankita Wadhawan- Non Executive and Independent Director

Ms. Ankita Wadhawan has been Co-opted on the Board as a woman director on the board with effect from 31st March, 2015. Further, she shall act as an Independent Director in accordance with Section 149 of the Companies Act, 2013 read with Clause 49 of the Listing Agreement.

ADHBHUT INFRASTRUCTURE LIMITED

Corporate Governance

Good corporate governance is a pre-requisite for enhancing shareholder's long-term value. The company's policies and practices are aimed at efficient conduct of business and effectively meeting its obligations to shareholders. AIL has been consistently improving transparency and accountability to all its shareholders.

The Company complies with the current requirements relating to corporate governance, under the Listing Agreement entered into with the Stock Exchanges. AIL firmly believes that good corporate practices underscore its drive towards competitive strength and sustained performance. These practices are also powerful tool for building trust and long-term relationship with stakeholders of the Company. Company's thrust on transparency, integrity, accountability and disclosure has enabled it to accomplish best Corporate Governance practices.

The company has complied with SEBI Guidelines in respect of Corporate Governance specially with respect to composition of Board, constituting the committees such as shareholding / investor grievances committee, etc. Currently We have Four directors on Board. Out of which three are Non Executive Independent Directors and one is Executive Non Independent Director. Thus, AIL complies with the provisions of the Clause 49 of the Listing Agreement in respect of composition of the board of directors.

Audit Committee

The Audit Committee of the Company comprises 3 Directors of which 2 are Non-Executive Independent Directors. As prescribed under Clause 49 of the Listing Agreement, the Members possess knowledge of Corporate Finance and Accounts. The Audit Committee meetings are attended by Statutory Auditors, Accounts and Finance head. The Company Secretary acts as the Secretary to the Audit Committee.

S.N.	Name of the Director	Designation	Nature of Directorship
1.	Mr Sanjay Chhabra	Chairman	Non-executive Independent Director
2.	Mr. Saurabh Khanijo	Member	Non-executive Independent Director
3.	Mr. Amman Kumar	Member	Non-executive Non Independent Director

The terms of major reference of the audit committee are as follows:

- Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are true and fair.

ADHBHUT INFRASTRUCTURE LIMITED

- Recommending to the Board, the appointment, re-appointment of the statutory auditors, fixation of audit fees and fees for other services.
- Reviewing with management, the quarterly and annual financial statements before submission to the Board for approval.
- To review related party transactions..
- Reviewing the adequacy of internal control systems and internal audit function..
- Discussing with regard to internal audit and any significant findings and follow up there on.
- Reviewing the findings of any internal investigations into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussion with the statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To look into the reasons, if any, for substantial defaults in the payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividend) and creditors.
- In addition to the above, all items listed in clause 49 (II) (D) of the Listing Agreement or the matters referred to the Committee by the Board.

Stakeholders Relationship Committee

The Board has constituted a Committee of two members under the Chairmanship of a Non-executive Director. . The Committee generally meets to approve inter-alia, transfer/ transmission of shares, issue of duplicate share certificates and reviews the status of investor's grievances and redressal mechanism and recommends measures to improve the level of investor services. Details of shares transfers/ transmissions approved by the Committee are placed at the Board Meetings from time to time.

Composition of Stakeholders Relationship Committee

S.N	Name of the Director	Designation	Nature of Directorship
1.	Mr Amman Kumar	Chairman	Non-executive Non Independent Director
2.	Mr Sanjay Chhabra	Member	Non-executive Independent Director

The committee is constituted in terms of the mandatory requirement of Clause 49 of the Listing Agreement to look into the redressal of grievances of investors like non receipt of share certificates, non-receipt of balance sheet, non-receipt of dividend warrants etc. As on March 31, 2015, no complaints were pending from shareholders of the company.

ADHBHUT INFRASTRUCTURE LIMITED

Nomination and Remuneration Committee

The Board has re-constituted a Committee which comprises one non-independent non-executive and two independent non executive directors. The Committee generally meets for the following purposes:-

1. To approve the remuneration payable to the Whole Time Director/ Executive Director(s);
2. Such other matters as the Board may from time to time request the Nomination and Remuneration committee to examine and recommend/ approve.

Composition of Nomination and Remuneration Committee

S.N	Name of the Director	Designation	Nature of Directorship
1.	Mr Sanjay Chhabra	Chairman	Non-executive Independent Director
2.	Mr Saurabh Khanijo	Member	Non-executive Independent Director
3.	Mr. Amman Kumar	Member	Non-executive Non Independent Director

3. Board Procedures

The board of directors meets regularly as per the requirement of the business. The Company confirms that all material information is placed before to the Board of Directors. Also, the Report of Corporate Governance certifies that the requirement of Board procedures have been complied as per Clause 49 of the Listing Agreement entered into with Stock Exchange.

4. Management

The Management Discussion and Analysis report forms part of the annual report to the shareholders.

5. Shareholders

The Company has declared the Quarterly results within the expected time and the same have been reported to the Stock Exchanges as per the Listing Agreement. The Un-audited quarterly results were declared on the following dates and published in the national dailies and local newspapers as per Clause 49 of the Listing Agreement.

Details of last 3 years publishing of quarterly results are as follows:-

ADHBHUT INFRASTRUCTURE LIMITED

Quarter Ended on	Date of Publishing
31 st December, 2014	11 th February, 2015
30 th September, 2014	12 th November, 2014
30 th June, 2014	28 th August, 2014
31 st March, 2014	14 th May, 2014
31 st December, 2013	14 th February, 2014
30 th September, 2013	16 th November, 2013
30 th June, 2013	31 st August, 2013
31 st March, 2013	15 th May, 2013
31 st December, 2012	13 th February, 2013
30 th September, 2012	10 th November, 2012
30 th June, 2012	12 th August, 2012
31 th March, 2012	16 th May, 2012

6. Report on Corporate Governance as on 31.03.2015

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

Particulars	Clause(s) of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49(IIA)	YES	

ADHBHUT INFRASTRUCTURE LIMITED

(B) Independent Directors	49(IIB)	YES	
(C) Non-executive Directors' Compensation & disclosures	49(IIC)	YES	
(D) Other provisions as to Board and Committees	49(IID)	YES	
(E) Code of Conduct	49(IIE)	YES	
(F) Whistle Blower Policy	49(IIF)	YES	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 III(D)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	N.A.	
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transactions	49 (VII)	YES	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	YES	Policy has been uploaded on the Website
(B) Disclosure of Accounting Treatment	49 (VIIIB)	YES	
(C) Remuneration of Directors	49 (VIIIC)	YES	Will be Complied in the next Annual Report
(D) Management	49 (VIIID)	YES	Will be Complied in the next Annual Report
(E) Shareholders	49 (VIIIE)	YES	

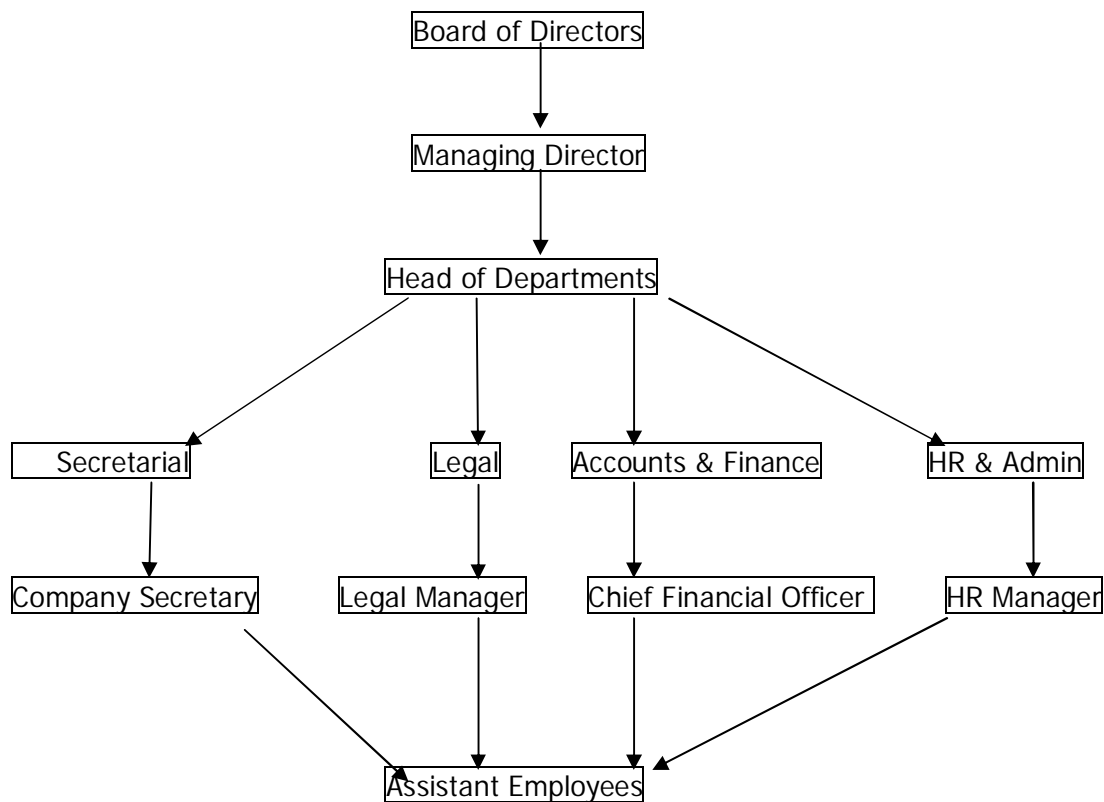
ADHBHUT INFRASTRUCTURE LIMITED

(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	N.A	
IX. CEO/CFO Certification	49 (IX)	YES	Will be Complied in the next Annual Report
X. Report on Corporate Governance	49 (X)	YES	Will be Complied in the next Annual Report
XI. Compliance	49 (XI)	YES	Will be Complied in the next Annual Report

GROUP / SUBSIDIARY COMPANIES

Adhbhut Infrastructure Limited does not belong to any Group and it has also no any subsidiary Company.

VI. OVERVIEW OF ORGANISATION STRUCTURE & SENIOR MANAGEMENT PERSONNEL



ADHBHUT INFRASTRUCTURE LIMITED

DETAILS OF SENIOR MANAGEMENT PERSONAL

Sr. No.	Name	Designation	Qualification
1	Gurinder Sani	CEO (Projects)	Graduate in Commerce and MBA
2	Narender Singh	Vice President (Project)	Graduate in Mechanical Engineering
3	Amit Goel	Marketing Head	Commerce Graduate and Post Graduate Diploma in Marketing
4	Sandeep Mishra	Human Resources Head	Commerce Graduate & Post Graduate in Personnel Management and Industrial Relation
5	Pankaj Yadav	Vice President Corporate (IT)	BSC and IT Specialization Course
6.	Amarjeet Singh Rawat	Chief Financial Officer	B.Com.
7.	Ajai Kumar Gupta	Company Secretary	C.S.

ADHBHUT INFRASTRUCTURE LIMITED

VII. FINANCIAL OVERVIEW

Un-audited Financial Results for the Quarter Ended December 31, 2014

ADHBHUT INFRASTRUCTURE LIMITED

Statement of Un-audited Financial Results for the quarter ended 31.12.2014

PART - I		(Rs. In Lakhs)					
		Quarter Ended		Half Year Ended		Year Ended	
Particulars		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	30.06.2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations						
	(a) Net Sales/ Income from operations (Net of Excise Duty)	27.50	32.76	25.84	60.26	51.68	102.75
	Total Incomes from Operations (Net)	27.50	32.76	25.84	60.26	51.68	102.75
2	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expense	0.49	2.51	8.45	3.00	16.61	25.60
	e) Depreciation & Amortization Expense	0.17	0.06	0.03	0.23	0.07	0.15
	f) Other Expenses	0.79	0.11	10.04	0.90	19.62	37.03
	Total Expenses	1.45	2.68	18.52	4.13	36.30	62.78
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	26.05	30.08	7.32	56.13	15.38	39.97
4	Other income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	26.05	30.08	7.32	56.13	15.38	39.97
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	26.05	30.08	7.32	56.13	15.38	39.97
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	26.05	30.08	7.32	56.13	15.38	39.97
10	Tax Expense	5.63	6.51	2.20	12.14	4.69	12.40
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	20.42	23.57	5.12	43.99	10.69	27.57
12	Extraordinary Items (Net of tax expense - Rs Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	20.42	23.57	5.12	43.99	10.69	27.57
14	Paid - up Equity Share capital (Face Value of Rs. 10/- each)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	768.00
14	Earning Per Share (EPS)						
	(a) Basic & diluted before Extra -ordinary items (Rs.)	0.19	0.21	0.05	0.40	0.10	0.25
	(b) Basic & diluted after Extra -ordinary items (Rs.)	0.19	0.21	0.05	0.40	0.10	0.25

Part - II		(Rs. In Lakhs)					
		Quarter Ended		Half Year Ended		Year Ended	
Particulars		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	30.06.2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Share holding						
	- Number of Shares (in lakhs)	27.69	27.69	45.64	27.69	45.64	27.69
	- Percentage of Shareholding	25.18	25.18	41.49	25.18	41.49	25.18
2	Promoters and promoter Group Shareholding						
	a) Pledge/Encumbered						
	- Number of Shares (in lakhs)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares (in lakhs)	82.31	82.31	64.36	82.31	64.36	82.31
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	74.82	74.82	58.51	74.82	58.51	74.82
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

STATEMENT OF ASSETS AND LIABILITIES

		(Rs. In Lakhs)	
		31.12.2014	30.06.2014
Particulars		Un-audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share Capital	1,250.00	1,250.00
	Reserves and Surplus	811.99	768.00
	Sub-total - Shareholders' funds	2,061.99	2,018.00
2	Non-Current Liabilities		
	Other long-term liabilities	197.05	197.05
	Sub-total - Non-current liabilities	197.05	197.05
3	Current Liabilities		
	Other current liabilities	3,862.61	3,894.25
	Short-term provisions	12.14	0.46
	Sub-total - Current liabilities	3,864.65	3,894.71
	Total-Equity and Liabilities	6,123.69	6,109.76
B	Assets		
1	Non-current assets		
	Fixed assets	0.71	0.46
	Non-current investments	5,319.73	5,228.73
2	Current assets		
	Cash and cash equivalents	133.06	22.89
	Short-term loans and advances	670.19	857.68
	Sub-total - Current Assets	803.25	880.57
	Total-Assets	6,123.69	6,109.76

- Notes:
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2015.
 - The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to the Concerned Stock Exchange.
 - Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.
 - The Statement of Assets and Liabilities has been disclosed along with un-audited financial results as per requirement of Listing Agreement.
 - Segment Reporting as defined in Accounting Standard (AS17) is not applicable.
 - Inapplicable items in the format of the above results as per annexure to Clause 41 of the Listing Agreement have not been disclosed.

ADHBHUT INFRASTRUCTURE LIMITED

FINANCIAL STATUS OF LAST 5 YEARS:

Rupees in Lacs

Profit & Loss Statement	Year Ended 31.03.2010	Year Ended 30.03.2011	Year Ended 30.06.2012	Year Ended 30.06.2013	Year Ended 30.06.2014
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Income from Operations	-	5.40	1.80	-	-
Other Income	39.18	193.88	232.93	145.03	102.75
Total Income	39.18	199.28	234.73	145.03	102.75
Total Expenditure	3.88	14.24	99.39	77.35	62.63
Profit before Depreciation, Interest and Tax	35.30	185.04	135.34	67.68	40.12
Depreciation	0.21	0.43	0.12	0.12	0.15
Interest	-	-	-	-	-
Profit before Tax	35.09	184.61	135.22	67.56	39.97
Provision for Tax	8.10	22.00	49.94	14.78	12.40
Profit after Tax	26.99	162.61	85.28	52.78	27.57

ADHBHUT INFRASTRUCTURE LIMITED

(Rs. In lacs)

Balance Sheet Statement	Year Ended 31.03.2010	Year Ended 31.03.2011
	(Audited)	(Audited)
Sources of Funds		
Paid up Share Capital	100.00	100.00
Reserves & Surplus (Excluding Revaluation Reserve)	91.51	254.12
Net worth	191.51	354.12
Share Application Money	-	2912.00
Non -Current Liabilities	-	-
Current Liabilities	2268.16	266.35
	2.70	3.06
Short term Provisions		
Total	2462.37	3535.53
Uses of Funds		
Net Fixed Assets	0.94	0.52
Capital Work in Progress	-	-
Investments	-	2833.58
Net Current Assets	2461.43	701.43
Miscellaneous Expenses not written off	-	-
Total	2462.37	3535.53

(Rs. In lacs)

ADHBHUT INFRASTRUCTURE LIMITED

Balance Sheet Statement	Year Ended 30.06.2012 (Audited)	Year Ended 30.06.2013 (Audited)	Year Ended 30.06.2014 (Audited)
EQUITY AND LIABILITIES			
Shareholder's Fund			
Paid up Equity Share Capital	100.00	1100.00	1100.00
Preference Share Capital	150.00	150.00	150.00
Reserves & Surplus (Excluding Revaluation Reserve)	1689.40	740.43	768.00
Non-Current Liabilities			
Long Term Borrowings	-	-	-
Deferred Tax Liabilities (Net)	-	-	-
Other Long Term Liabilities	197.04	197.04	197.05
Long Term Provisions	-	-	-
Current Liabilities			
Short Term Borrowings	-	-	-
Trade Payables	-	-	-
Other Current Liabilities	2895.11	11541.76	3894.25
Short Term Provisions	11.73	9.26	0.46
Net worth	1939.40	1990.43	2018.00
Total	5043.28	13738.49	6109.76
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	0.39	0.61	0.46

ADHBHUT INFRASTRUCTURE LIMITED

Intangible Assets	-	-	-
Capital work in progress	-	-	-
Non Current Investments	4078.22	4133.22	5228.73
Long Term Loans and Advances	-	-	-
Other Non-Current Assets	-	-	-
Current Assets			
Inventories	-	-	-
Trade receivables	-	-	-
Cash and Cash equivalents	129.17	172.82	22.89
Short Term Loans and Advances	835.50	9431.84	857.68
Other Current Assets	-	-	-
Total	5043.28	13738.49	6109.76

CASH FLOW STATEMENT OF ADHBHUT INFRASTRUCTURE LIMITED FOR A PERIOD OF 5 YEARS

(In Lacs)

Particulars	For the Year ended	For the Year ended	For the Year ended	For the Year ended	For the Year ended
	30.06.2014	30.06.2013	30.06.2012	31.03.2011	31.03.2010
(A) CASH FLOW FROM OPERATING ACTIVITIES					
Net Profit after tax & extraordinary items	27.57	52.78	85.28	162.61	27.00
Receipts from Media Business	-	-	-	-	-

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Adjustments to reconcile profit before tax & extraordinary items to cash provided by operations:	-	-	-	-	-
Depreciation	0.15	0.13	0.12	0.43	0.21
Loss/(Gain) on sale of fixed assets, net	-	-	-	-	-
Profit on sale of Investments, net	-	-	-	-	-
Dividend Income	-	-	-	-	-
Less: Interest Received and other income	-	-	-	-	(0.10)
Deferred & Preliminary Expenses written off	-	-	-	-	-
Operating Profit before working capital	27.72	52.91	85.40	163.04	27.11
Net Current assets, loans & Advances					
(Increase)/Decrease in Inventories	-	-	-	2387.83	(460.68)
(Increase)/Decrease Sundry Debtors	-	-	-	1.48	(1.48)
(Increase)/Decrease Loans & advances	8574.16	(8596.34)	(145.20)	(629.39)	(15.32)
(Increase)/Decrease Current Liabilities	(7656.31)	8644.18	(77.52)	(2001.46)	439.09
Cash generation by operations	945.57	100.75	(137.32)	(78.50)	(11.28)
Interest Received & other incomes	-	-	-	-	0.10

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Dividend received	-	-	-	-	-
Net cash from Operating Activities	945.57	100.75	(137.32)	(78.50)	(11.18)
(B) CASH FLOW FROM INVESTING ACTIVITIES					
Purchase of fixed assets	-	(0.34)	-	-	(0.38)
Purchase of investments	(1095.51)	(55.00)	(1244.64)	(2833.58)	-
Net cash from investing activities	(1095.51)	(55.34)	(1244.64)	(2833.58)	(0.38)
(C) CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from share capital	-	-	1500.00	-	-
Increase/(Decrease) of Share Application Money	-	-	-	2912.00	-
Exchange difference	-	-	-	-	-
Dividend	-	(1.50)	-	-	-
Income Tax on dividend	-	(0.25)	-	-	-
Net cash from financing activities	-	(1.75)	1500.00	2912.00	-
Net Cash flow during the year (A+B+C)	(149.94)	43.66	118.04	(0.08)	(11.56)
Cash and cash equivalents (Opening Balance)	172.83	129.17	11.13	11.22	22.77
Cash and cash equivalents at the end of the year (Closing Balance)	22.88	172.82	129.17	11.14	11.21

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DIVIDENDS AND CASH BONUSES PAID

The Board of Directors recommends dividend @1% on Fully Paid up Redeemable Non Cumulative Preference Shares. However, in view of the ongoing expansion projects of the company, no dividend is recommended on Equity Shares of the Company. The Total outgo on account of dividend on preference shares will be Rs. 1,75,493/- (including dividend tax of Rs 25,493).

MATERIAL CONTRACTS / AGREEMENTS

The Company has not entered into any material contract and /or agreement (including agreements for technical advice and collaboration) and /or concessions except those entered into in the ordinary course of business carried on or intended to be carried on by the company.

VIII. Management Discussion and Analysis

Overview

Infrastructure development continues to be the thrust area and the government is committed to focus and spend on infrastructure development in the country. Large and long term investments and new global players are expected to enter the industry as there is huge potential for the infrastructure development in the country. The infrastructure sector will continue to boost other sectors of the economy such as cement, steel and banking sector and therefore remains to be the core sector of Indian Economy. There are various factors which act as strong drivers for long term sustainable real estate demand in India such as:

- Continued economic growth;
- Trend towards nuclear families;
- Young working population;
- Rising disposable income;
- Increase Urbanization;
- Increase immigration;
- Inherent desire to own a home.

Opportunities, Threat and Outlook

The Infrastructure Sector in India has undergone rapid changes in the past few years. New competitors have entered the core area of our operations in recent times. This sector has demand drivers going forward IT-ITES, tourism, increasing consumerism, industrial manufacturing outsources. The fight for the market share has intensified with growing competition. This, combined with substantial increase in costs of critical inputs like cement, steel etc, has neutralized the impact of Government's positive policies for real estate sectors. Most of the new players, who have come in with the support of large business groups, have the financial strength to sustain large scale investments. These players continue to propel the competition with improved quality of products and services.

Risks and concerns

The company is continuously evaluating the risks of getting into areas where it has no exposure earlier, as compared to the risk of continuing to operate in an overcrowded, matured market.

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Although major initiatives in the infrastructure of road and transportation have been made, yet the availability of adequate parking space and utilities such as Power etc, still needs the attention of policy makers. The lack of uniformity in the regulatory environment concerning the real estate as also the availability of quality manpower, market research models and reliable database on industry are concerns that need to be addressed for attracting FDI inflows in the industry.

INTERNAL CONTROL SYSTEM

The Company has adequate internal control procedure and systems. Internal control system plays a great role in achieving the targets of any organization. Your Company gives top priority to establish a capable internal control system. The present internal control system of the Company is capable of facing the challenges and threats arising from the outside environment.

- The Company's internal control system aims to ensure that :
- Laws and regulations are complied with;
- The instructions and directions issued by the Board and Management are complied and implemented.
- The Company's internal processes are functioning correctly, particularly those implicating the security of its assets;
- Financial information is reliable and generally, contributes to the control over its activities, to the efficiency of its operations and to the efficient utilization of its resources.
- To prevent fraud, irregularity, misappropriation of Company's resources and early detection thereof.
- The internal controls are periodically reviewed by the Audit Committee to ensure their effectiveness and adequacy.

HUMAN RESOURCES

The Company believes that the human capital is the key engine for its growth and competitiveness. It continues to focus on HR practices, systems and people development initiatives that encourage continuous learning on the job and meritocracy and which enhance the organization's capability. The Company's objective going forward would be to nurture and harness core management teams and explore outsourcing which will enable us to enhance management bandwidth and focus. In this direction we have already successfully outsourced our construction activities to "best-in-class" contractors for all our current and upcoming projects. The changing business scenario necessitates continuous development of employees in terms of skills and competencies in line with the Company's requirements.

RISK MANAGEMENT

Risk management is the identification, assessment and taking pro-active measures to face the impact of various risks. Risks may arise from uncertainty in financial markets, project failures, legal liabilities,

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credit risk, accidents, natural causes and disasters etc. The Company has adopted appropriate procedure and policies to safeguard the company against business and other risk to mitigate its impact to the extent possible. The Risk management plans & policies are periodically monitored, reviewed and evaluated and updated from time to time.

CAUTIONARY STATEMENT

The Management Discussion and Analysis contains certain forward looking statements. These statements pertain to the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from the forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, fluctuations in earnings, our ability to manage growth, competition, economic growth in India, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions with respect to investments, Fiscal deficits, regulation etc. and other factors which cannot be anticipated.

PURPOSE OF LISTING

The equity shares of the Company are presently listed on Delhi Stock Exchange and the Company is regularly complying with the all the Listing requirements.

As Delhi Stock Exchange is not in operation since long, the interests of shareholders of the company are affected. In order to safeguard the interests of the existing shareholders and to provide liquidity to their investment as also to safeguard the interests of the investors it is proposed to list the shares of the company on BSE Limited.

As we know that the BSE Limited is the number 1 exchange in the world in terms of the number of listed companies (over 4900). It is the world's 5th most active in terms of number of transactions handled through its electronic trading system.

BSE Limited is the first exchange in India and the second in the world to obtain an ISO 9001:2000 certifications. It is also the first Exchange in the country and second in the world to receive Information Security Management System Standard BS 7799-2-2002 certification for its BSE On-Line trading System (BOLT). Presently, we are ISO 27001:2005 certified, which is an ISO version of BS 7799 for Information Security.

Followings are the benefits of listing which has motivated the Management to get the securities of the Company listed on BSE Limited:-

Listing provides an opportunity to the Corporates / entrepreneurs to raise capital to fund new projects/undertake expansions/diversifications and for acquisitions.

Listing also provides an exit route to private equity investors as well as liquidity to the ESOP-holding employees.

Listing also helps generate an independent valuation of the company by the market.

*Source BSE website

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Listing raises a company's public profile with customers, suppliers, investors, financial institutions and the media. A listed company is typically covered in analyst reports and may also be included in one or more of indices of the stock exchanges.

An initial listing increases a company's ability to raise further capital through various routes like preferential issue, rights issue, Qualified Institutional Placements and ADRs/GDRs/FCCBs, and in the process attract a wide and varied body of institutional and professional investors.

Listing leads to better and timely disclosures and thus also protects the interest of the investors.

Listing on BSE Limited provides a continuing liquidity to the shareholders of the listed entity. This in turn helps broaden the shareholder base.

Companies listed on BSE Limited generally find that the market perception of their financial and business strength is enhanced.

IX. Outstanding Litigations, Defaults and Material Developments

1. LITIGATIONS AGAINST COMPANY

Sr. No.	Particulars	Brief Details	Status	Financial Impact
	-----NONE -----			

2. LITIGATIONS BY THE COMPANY

Sr. No.	Particulars	Brief Details	Status	Financial Impact
	-----NONE -----			

X. DECLARATION

No statement made in this Information Memorandum contravenes any of the provisions of the Companies Act, 1956 and the rules made there under. All the legal requirements connected with the said issue as also the guidelines, instructions etc. issued by SEBI, Government and any other competent authority in this behalf have been duly complied with.

All the information contained in this document is true and correct.

On behalf of the Board of Directors of

Adhbhut Infrastructure Limited

Sd/-

Company Secretary

Place: New Delhi

Date: June 15, 2015