

DRAFT INFORMATION DOCUMENT

(For Listing on Institutional Trading Platform for SME of BSE Limited)

Dated: 8th August, 2014

[In accordance with SEBI (Listing of Specified Securities on Institutional Trading Platform) Regulations, 2013]



SOFTLABS GLOBAL IT LIMITED

Our Company was incorporated as “Grepe Soft Private Limited” under the Companies Act, 1956 vide Certificate of Incorporation dated August 9, 2004 bearing Registration No 043864 in Hyderabad – Andhra Pradesh. Then name of our company was changed to “Sai Grapesoft Technologies Private Limited” vide fresh certificate of Incorporation dated September 14, 2006. Then again changed to Grapesoft Solutions Private Limited vide fresh Certificate of Incorporation dated March 2, 2009 and subsequently it was changed to Softlabs Global IT Private Limited vide fresh certificate of incorporation dated July 10, 2013. Thereafter, the Company was converted into a public limited company pursuant to a shareholders’ resolution passed at the EGM dated July 21, 2014, the name of the Company was changed to Softlabs Global IT Limited. Further for detailed refer to section “General Information” on page 7 of this document.

Registered Office: 10-3-1/2, Gemini Buildings above Andhra Bank,
Mehdipatnam, Hyderabad – 28, Telangana
Phone No.: +91-9490469649
Email: sp@softlabsglobal.com

Head Office: Level 33 Australia Square, 264 George Street Sydney, NSW 2000
Phone No.: +61294818505
Email: sp@softlabsglobal.com
Website: www.softlabsglobal.com

Company Secretary and Compliance Officer: Mrs. Ratika Khandelwal

PROMOTERS: Mr. Pillamarri Subramanya Srinivas and Mrs. Lakshmi Kaligotla

THIS INFORMATION DOCUMENT IS IN TERMS OF THE CHAPTER XC OF THE SEBI (ICDR) REGULATIONS, 2009, AS AMENDED FROM TIME TO TIME AND WE PROPOSE TO LIST OUR 50,000 EQUITY SHARES ON INSTITUTIONAL TRADING PLATFORM OF THE BSE SME.

NO EQUITY SHARES ARE PROPOSED TO BE SOLD OR OFFERED PURSUANT TO THIS DRAFT INFORMATION DOCUMENT.

Absolute Responsibility of Softlabs Global IT Limited

Softlabs Global IT Limited having made all reasonable inquiries, accepts responsibility for, and confirms that this Information Document contains all information with regard to the Company, which is material, that the information contained in this Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Information Document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

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CHAPTER I - GENERAL

DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates, the following terms have the meanings given below. References to statutes, rules, regulations, guidelines and policies will be deemed to include all amendments and modifications notified thereto.

In this Draft Information Document, unless the context otherwise indicates, all references to “Softlabs”, “the Company”, “our Company” are to Softlabs Global IT Limited, a company incorporated in India under the provisions of Companies Act, 1956 (the “Companies Act”) having its Registered Office at 10-3-1/2, Gemini Buildings above Andhra Bank, Mehdiapatnam, Hyderabad- 28 Telangana. Furthermore, all references to the terms “we”, “us” and “our” are to Softlabs Global IT Limited.

Company Related Terms

Terms	Description
Act/Companies Act	The Companies Act, 2013 with amendments thereto and The Companies Act, 1956 (to the extent applicable).
Articles/ Articles of Association/AOA	The Articles of Association of Softlabs Global IT Limited.
AP	Andhra Pradesh
Banker to the Company	Such banks which are disclosed as Bankers to the Company in the chapter titled “General Information” on page 7
Board of Directors / Board/Director(s) / Our Board	The Board of Directors of our Company or a duly constituted committee thereof.
BSE	BSE Limited
BSE- SME	SME platform of BSE Limited
Company Secretary and Compliance Officer	Mrs. Ratika Khandelwal
Depositories	NSDL and CDSL
Director(s)	The director(s) of our Company, unless otherwise specified.
Equity Shares / Shares	Equity Shares of our Company of face value of ₹ 10 each fully paid up, unless otherwise specified in the context thereof
FIPB	Foreign Investment Promotion Board
FVCI	Foreign Venture Capital Investor registered under the Securities and Exchange Board of India (Foreign Venture Capital Investors) Regulations, 2000, as amended from time to time.
ITP	Institutional Trading Platform
Listing Agreement	The Listing Agreement to be entered into by our company with the Stock Exchange.

Memorandum of Association / Memorandum / MOA	Memorandum of Association of our Company, as amended from time to time.
Promoters / Our Promoters	Promoters of our Company, being Mr. Pillamarri Subramanya Srinivas and Mrs. Lakshmi Kaligotla.
Registered office	The Registered Office of our Company situated at 10-3-1/2, Gemini Buildings above Andhra Bank, Mehdiapatnam, Hyderabad- 28 Telangana.
ROC	Registrar of Companies, Andhra Pradesh
Statutory Auditor	The statutory auditor of our Company, being M/s Ravi & Sreenivasa, Chartered Accountants.
SEBI	The Securities and Exchange Board of India constituted under the SEBI Act.
SEBI Act	Securities and Exchange Board of India Act, 1992
SEBI Regulation / SEBI (ICDR) Regulations	The SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended.
SEBI Takeover Regulations	Securities and Exchange Board of India (Substantial Acquisition, of Shares and Takeover) Regulations, 2011, as amended
SICA	Sick Industrial Companies (Special Provisions) Act, 1985
SME Platform of BSE / Stock Exchange	The SME platform of BSE for listing of equity shares offered under Chapter X-C of the SEBI (ICDR) Regulations.
Stock Exchange	Shall refer to the BSE Limited where the shares of the Company proposed to be list.

Abbreviations

Abbreviation	Full Form
AS	Accounting Standards as issued by the Institute of Chartered Accountants of India
A/c	Account
AGM	Annual General Meeting
AY	Assessment Year
BG/LC	Bank Guarantee / Letter of Credit
CAGR	Compounded Annual Growth Rate
CDSL	Central Depository Services (India) Limited
CIN	Corporate Identification Number
CIT	Commissioner of Income Tax
DIN	Director Identification Number
DP	Depository Participant
ECS	Electronic Clearing System
EPS	Earnings Per Share
EGM /EOGM	Extraordinary General Meeting
FY/ Fiscal/ Financial Year	Period of twelve months ended March 31 of that particular year, unless otherwise stated

FEMA	Foreign Exchange Management Act, 1999, as amended from time to time, and the regulations framed there under
FIs	Financial Institutions
FIIIs	Foreign Institutional Investors (as defined under Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000) registered with SEBI under applicable laws in India.
FVCI	Foreign Venture Capital Investors registered with SEBI under the SEBI (Foreign Venture Capital Investor) Regulations, 2000
GIR Number	General Index Registry Number
GOI/ Government	Government of India
GDP	Gross Domestic Product
HUF	Hindu Undivided Family
INR/ Rupees/ `	Indian Rupees, the legal currency of the Republic of India
I.T. Act	Income Tax Act, 1961, as amended from time to time
MOF	Ministry of Finance, Government of India
MOU	Memorandum of Understanding
NA	Not Applicable
NAV	Net Asset Value
NPV	Net Present Value
NSDL	National Securities Depository Limited
P.A.	Per Annum
PAC	Persons Acting in Concert
P/E Ratio	Price/Earnings Ratio
PAN	Permanent Account Number
PAT	Profit After Tax
RBI	The Reserve Bank of India
ROE	Return on Equity
RONW	Return on Net Worth
RTGS	Real Time Gross Settlement
SCRR	Securities Contracts (Regulation) Rules, 1957, as amended from time to time
SCRA	Securities Contract (Regulation) Act, 1956, as amended from time to time
STT	Securities Transaction Tax
Sec.	Section
US/United States	United States of America
USD/ US\$/ \$	United States Dollar, the official currency of the Unites States of America
VMC	Vertical Machining Centre
VCF / Venture Capital Fund	Foreign Venture Capital Funds (as defined under the Securities and Exchange Board of India (Venture Capital Funds) Regulations, 1996) registered with SEBI under applicable laws in India

Certain Conventions – Use of Market Data

In this Draft Information Document, unless the context otherwise requires or unless stated otherwise, the financial data is derived from our financial statements prepared and in accordance with the

applicable regulations. In this Draft Information Document, any discrepancies in any table between the total and the sums of the amounts mentioned are owing to rounding-off.

In this Draft Information Document, unless the context otherwise requires, all references to one gender also refers to another gender and the word “lacs” means “one hundred thousand” and the word “million” means “ten lacs” and the word “Crore” means “ten million” and the word billion refers to “Thousand Million”.

Forward –Looking Statements

Statements included in this Draft Information Document which contain words or phrases such as “will”, “aim”, “will likely result”, “believe”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “project”, “ should”, “will pursue” and similar expression or variations of such expressions, that are “forward-looking statements”.

All forward looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward looking statement. Important factors that could cause actual results to differ materially from our expectations include, among others: -

- General economic and business conditions in India and other countries.
- Our ability to successfully implement our strategy, our growth and expansion plans and technological changes.
- The changes in monetary and fiscal policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices.
- The performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in our industry.
- Changes in the value of the Rupee and other currencies.
- Changes in pricing policies or those of the competitors.
- The occurrence of natural disasters or calamities.
- Change in political and social conditions in India.
- The ability to retain the existing clients and acquire new clients

GENERAL INFORMATION

Our Company was incorporated as “Grepe Soft Private Limited” under the Companies Act, 1956 vide Certificate of Incorporation dated August 9, 2004 bearing Registration No 043864 in Hyderabad – Andhra Pradesh. Then name of our company was changed to “Sai Grapesoft Technologies Private Limited” vide fresh certificate of Incorporation dated September 14, 2006. Then again changed to Grapesoft Solutions Private Limited vide fresh Certificate of Incorporation dated March 2, 2009 and subsequently it was changed to Softlabs Global IT Private Limited vide fresh certificate of incorporation dated July 10, 2013. Thereafter, the Company was converted into a public limited company pursuant to a shareholders’ resolution passed at the EGM dated July 21, 2014, the name of the Company was changed to Softlabs Global IT Limited. Further the fresh certificate of incorporation upon change in name is awaited from Registrar of Companies.

HEAD OFFICE OF OUR COMPANY:

Softlabs Global IT Limited
 Level 33 Australia Square
 264 George Street, Sydney NSW 2000
 Phone No.: +61294818505
Website: www.softlabsglobal.com
E-mail: sp@softlabsglobal.com

REGISTERED OFFICE OF OUR COMPANY:

10-3-1/2, Gemini Buildings above Andhra Bank,
 Mehdiapatnam, Hyderabad – 28, Telangana
 Phone No.: +91-9490469649
Website: www.softlabsglobal.com
E-mail: sp@softlabsglobal.com

BRANCH OFFICES:

- Level 25 108 St, Georges Terrace Perth WA 6000
- Level 54, 111 Eagle Street Brisbane 4000

BOARD OF DIRECTORS:

Our Board comprise of the following members:

Name	Designation	DIN /PAN	Address
Pillamarri Subramanya Srinivas	Managing Director	02182785	10-3-1/2, Gemini Building above Andhra bank Mehdiapatnam, Hyderabad – 500028 Andhra Pradesh
Kudithipudi Venkateswarlu	Director	01845834	1161, Sector 7, 5 th main, H.S.R Layout , Near Goldstar Hospital, Bangalore 560034 Karnataka

Lakshmi Kaligotla	Director	02280517	12-2-827/9BKanthi Nagar Colony Mehdipatnam Hyderabad 500028, Andhra Pradesh
Yarramreddy Shirish Reddy	Additional Director	03515343	FLAT 401, Shri sairam towers, behind sharad vidha mandir high school, Buddha Nagar, UPPAL DEPOT, Hyderabad - 39

For further details of our Directors, please see section titled "Our Management" on page 44 of this Draft Information Document.

<p><u>COMPANY SECRETARY & COMPLIANCE OFFICER:</u></p> <p>Mrs. Ratika Khandelwal B-76 B Janta Colony, Jaipur – 302001 Rajasthan – INDIA Contact No. – 9314393414 Email id – softlabsglobal2004@gmail.com</p>	<p><u>STATUTORY AUDITORS:</u></p> <p>Ravi & Sreenivasa H. No. 4-118/1, Manjeera Road, Chandanagar Hyderabad - 50 Contact no. - +91 – 9866717710, 9849951486 Email – ravikumar@rnsca.in</p>
<p><u>BANKER TO THE COMPANY:</u></p> <p>Andhra Bank 10-3-1/2 Mehdipatnam, Hyderabad – 28, Telangana – Andhra Pradesh Contact no. - 1800 425 2905 Fax - +91-22-22153969,+91-22-22151774 Email - customerser@andhrabank.co.in</p>	<p><u>REGISTRAR OF COMPANIES:</u></p> <p>Registrar of Companies, 2nd Floor 3-5-398, Kendriya Sadan Sultan bazaar, Koti Hyderabad - 500195</p>
<p><u>REGISTRAR TO THE COMPANY:</u></p> <p>Sharex Dynamic (India) Private Limited Unit 1, Luthra Ind. Premises, 1st Floor, 44-E, M Vasanti Marg, Andheri – Kurla Road, Safed Pool, Andheri (E) Mumbai 400 072 Contact Person: Mr. Henry Fernandes Tel: +91-022-28515606</p>	

ELIGIBILITY CRITERIA

We are an unlisted company as on date and we propose to list our Equity Shares on Institutional Trading Platform (ITP) of BSE SME. Our Company is eligible for the listing in terms of 106 Y and other provisions of Chapter XC of the SEBI (ICDR) Regulations, 2009.

We Confirm that

1. The name of our company, our promoters, any of our group companies or directors does not appear in the willful defaulters list of Reserve Bank of India as maintained by Credit Information Bureau (India) Limited;
2. There is no winding up petition against the company that has been admitted by a competent court;
3. Our company, group companies or subsidiaries have not been referred to the Board for Industrial and Financial Reconstruction within a period of five years prior to the date of application for listing;
4. No regulatory action has been taken against the company, its promoter or director, by the Board, Reserve Bank of India, Insurance Regulatory and Development Authority or Ministry of Corporate Affairs within a period of five years prior to the date of application for listing;
5. We have been incorporated on August 9, 2004 and thus not completed more than ten years after incorporation and our revenues have not exceeded Rs.100 crores (Rupees One Hundred Crores) in any of the previous financial years.
6. The paid up capital of the company has not exceeded twenty five crore rupees in any of the previous financial years;
7. We have completed fiscal 2013-14 being one full year of audited financial statements, for the immediately preceding financial year at the time of making listing application;
8. **The company has received finance from Andhra Bank in accordance with Regulation 106Y (h) (iii) of SEBI (ICDR) Regulations, 2009, vide letter no. 0854/52/62 dated 11/06/2010 sanction dated 07/06/2010 for working capital and a period of three years has elapsed from the date of such financing and the funds so received have been fully utilized.**
9. In accordance with Regulation 106 ZB of Chapter XC of the SEBI (ICDR) Regulations, 2009, Our Promoter i.e. Mr. Pillamarri Subramanya Srinivas has given their consent to lock-in 20,000 Equity Share representing 40% of Paid up Capital of the Company.
10. We have entered tripartite depository agreement with CDSL.



Absolute Responsibility of Softlabs Global IT Limited

Softlabs Global IT Limited having made all reasonable inquiries, accepts responsibility for, and confirms that this Draft Information Document contains all information with regard to the company, which is material, that the information contained in this Draft Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Information Document as a whole or any of such information or the expression of any such opinions are intentions misleading in any material respect.

SECTION II – BUSINESS

DESCRIPTION OF OUR BUSINESS AND OPERATION

SoftLabs, a leading Global IT&C Consulting company headquartered at Sydney, Australia, with core competency in providing Information Technology (Application Development & QA Services), Communication and Business Consulting services worldwide, supported by a passionate team of industry professionals, functional expertise, with the highest standards of Governance, integrity and renowned technology practices with a global delivery model which enables us to deliver the demands of customers on time.

SoftLabs provides solution that is

- Reliable, scalable and highly customized for client needs.
- The best of technologies to provide the customer with a cost effective solution.
- The best of the people involved who are highly professional, ethical and has a systematic approach for any product or application development needs.
- The best of the processes (ISO & CMMI level standards) and procedure are followed for implementation and successful complementation of projects or products.
- Domain specific and has capabilities in domains like (Education, Retail, Logistics, Insurance, Reality, Security systems, Health care, ERP, Manufacturing and Media.)
- We can provide applications that serve your specific needs. We can enhance your existing systems by just including some more customized features for the existing products that would benefit your business return on investment time, cost and efforts.

Our Delivery Models:-

Offshore Delivery Model

Offshore Delivery Model, the entire project is accomplished at the offshore development center.

The client will be dealing directly with the offshore team. The service provider will have no face-to-face interaction with the client during the entire process once the initial interaction with the client regarding their requirements and expectations is over. Of course as the project progresses, both the parties will be communicating regularly through other means of communication so as to clear off any doubts that may arise.

This model will facilitate the service provider to go for the number of trials involved therein and then hand over the final Project to the client. The client will not have to bother about the risks resulting from trial testing within its existing setup.

Onsite Delivery Model

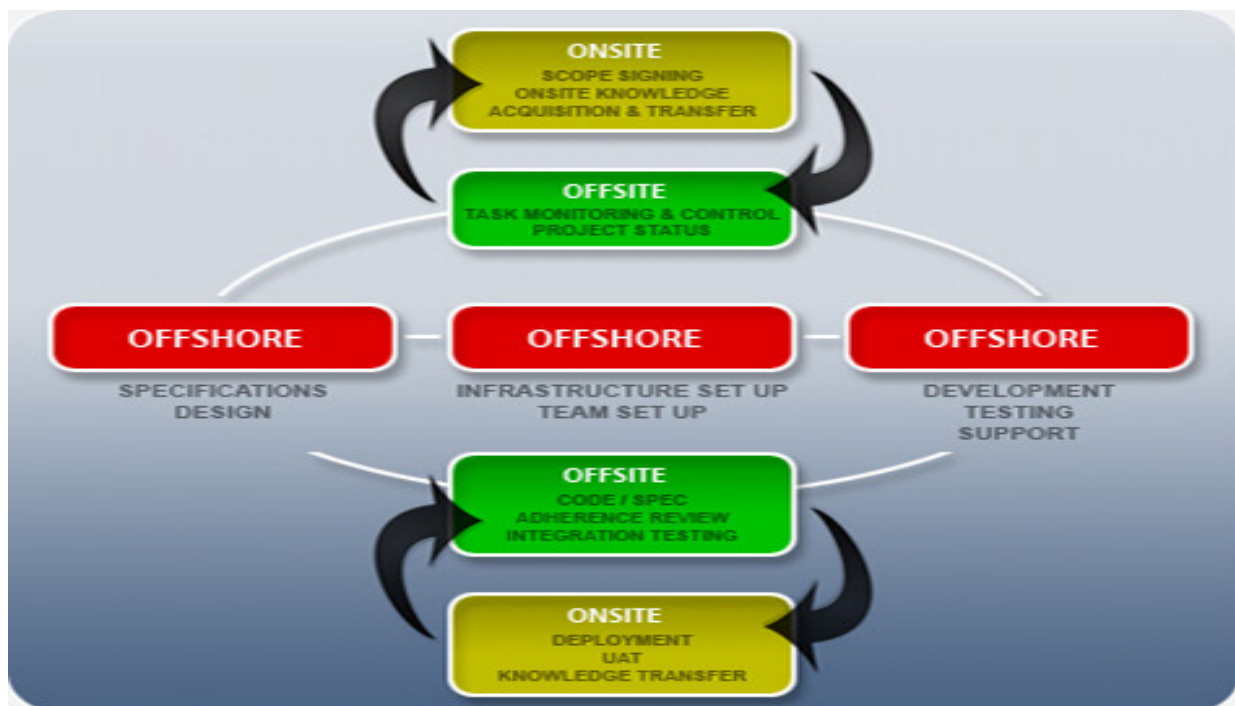
In Onsite (Hybrid) Delivery Model, the outsourcing work is distributed between the service providers onsite center and the offshore development center & thereby the client gets the advantage of both types of outsourcing models. It is one of the most successful and popular outsourcing models employed today by many companies. The distribution of work depends on the type of project. Usually

20-30% of the work is done by the onsite center and the rest is done by the offshore development center.

Generally, the tasks accomplished at the onsite center include:

- Gathering initial information about the project through direct interaction with the client.
- Understanding the requirements/specifications clearly.
- Planning and initial designing as to how the project will go about.
- Interact directly with the clients to accommodate any changes, if there are any, so as to minimize/eliminate last minute changes.
- Execution/Implementation of the project in accordance with client expectations and making sure that the client is fully satisfied with the end results.
- Dealing with the client and managing partnership.

Global Delivery



Methodologies

SoftLabs follows agile methodologies such as Extreme Programming (XP), SCRUM, Crystal, Lean Development, Rational Unified Process, DSDM (Dynamic system development method), and ASD (Agile Spread sheet Development) to adapt to rapid development cycles.

Agile projects do not necessarily require any comprehensive documentation. Product /Project requirements in agile are often captured in the form of user stories. SoftLabs is well experienced and elegant in analyzing and defining the testing requirements in the absence of any product/project documentation. SoftLabs has the ability to work side-by-side with the developers, business analysts

and customers which is an important part in quickly understanding the test requirements. The SoftLabs team is equipped with alternative ways of deriving test requirements.

SoftLabs test team performs exploratory testing at various stages of the agile life cycle. The team is well trained to scope the work, ask the right questions and deliver a valuable output within a short span of time.

As the frequency of testing is greater in an agile project, than in a traditional development model, team develops an automation framework that fits the unique requirements of the agile project. In addition, the team is efficient in building a suite of automated tests around the application which enable rapid iterations.

SoftLabs process on agile testing

- High value features first
- Continuous integration with pre/post release build automation
- Test Driven Development
- Automation of unit and regression testing
- Automation of unit and regression testing
- Exploratory testing

Vision & Mission

Vision

"To provide Business & Technology consultancy services and solutions of the highest quality and deliver more value to the customers."

Mission

"To be trusted business partner/ associate and advisor to each of our clients by delivering long term Values, Goals,& Services for sustainable existence."

Our Objectives

- Conduct Business in an ethical & Professional manner.
- Combined efforts of planning & execution through dedication and commitment for customer satisfaction.
- Provide all customers the best quality products and services.
- Create an environment that encourages teamwork, cooperation, initiative, leadership, problem solving, constructive decision making and a commitment to continuous improvement.

Our Commitment

- Technology and Process driven company.
- Highest standards of ethics and integrity.
- Quality knowledge, imagination, skills, teamwork and integrity of our employees, we value these qualities most highly.
- Delivering value to our customers through innovation and consistent performance.
- Towards quality of products, quality of service, quality of relationships, quality of communications & quality of our promises.
- Profit is important but business value is mandatory.

Working Capital:

As on 31st March, 2013, our working capital comprised of followings:

(Amt in ₹)

Particulars	Amount (Fiscal 2012-13)
Inventories	--
Trade receivables	1,45,61,548
Cash and Bank Balance	4,79,297
Short term loans and advances	73,95,462
Other Current Assets	--
Total (A)	2,24,36,307
Less: Trade Payables	39,31,171
Other Current Liabilities	68,61,370
Short term provisions	12,82,961
Total (B)	1,20,75,502
Net Working Capital (A) - (B)	1,03,60,805

Our working capitals requirements are mostly funded through own funds as well as borrowed funds from banks and financial institutions. Our Customers have payments terms of 45 and 90 days for our bills raised on them. As regards our suppliers their payments terms are mostly in 30 or 45 days.

Research & developments:

Our company has developed the product, having 2 releases. Investment for these releases is not quantifiable as we develop one product i.e OASE for which company has incurred research and development expenses

OASE- is an ERP for Office Automation System – Enterprise Edition specially designed for SMEs, MSMEs, Corporate, and Public & Private sectors to track the performance. Nowadays, most of the companies around the world are making great strides every day and shifting to large enterprise. The managers need a scalable business application to help the enterprises in this critical period. But for most companies, the business applications and the maintenance expenses are very high.

Human Resources:

The details of manpower employed as on date are as under:

Sr. No	Category	No. Of Employees
1	Office Staff	90
	TOTAL	90

FINANCIAL INFORMATION

The audited annual Balance Sheet, Profit & Loss Account, with attendant annexure and notes to accounts for the fiscal 2012-2013 is produced as under:-

AUDITOR'S REPORT

To

The Share Holders of

M/s. GRAPESOFT SOLUTIONS PRIVATE LIMITED

We have audited the attached balance sheet of **M/s. GRAPE SOLUTIONS PRIVATE LIMITED** as at 31st March 2013 and the profit and loss account for the period ended as on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation; we believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) order, 2003, issued by the Central Government of India in terms of subsection (4A) of section 227 of the companies Act, 1956, we enclose in the annexure here to a statement on the matters specified in a paragraph 4 and 5 of the said order.
3. Further to our comments in the annexure referred to above, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of such books of the company;
 - c. The balance sheet and the profit & loss account dealt with by this report are in agreement with books of account of the company;
 - d. In our opinion, the Balance sheet and Profit & Loss Account complies with the requirement of the mandatory Accounting standards referred to in sub-section (3C) of section 211 of the companies Act, 1956 to the extent applicable;
 - e. On the basis of written representations received from the directors, and taken on record by the board of directors, we report that none of the directors are disqualified as at 31.03.2013

from being appointed as director in terms of clause (g) of sub section (1) of section 274 of the Companies Act 1956; and

- f. In our opinion, and to the best of our information and according to the explanations given to us, the said balance sheet and the profit & loss Account, read together with the notes and statements on accounting policies attached thereto gives the information required by the Companies Act 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- i. In the case of the Balance sheet, of the state of affairs of the Company as at 31st March, 2013 and
- ii. In the case of the Profit and loss account, of the profit of the company for the year ended on that date.

Place: Hyderabad
Date: 02-09-2013

For Ravi & Sreenivasa
Chartered Accountants

Sd/-
Sreenivasa Rao Munaga
Partner
M. No. 218983

ANNEXURE TO THE AUDITORS REPORT

The Annexure referred to the Auditor's Report to the members of the **M/s. GRAPESOFT SOLUTIONS PRIVATE LIMITED**, for the year ended 31st March 2013, we report that:

1. A) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
B) The company has a phased programme of physical verification of its fixed asset which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. In accordance with this programme, certain fixed assets were physically verified by management during the year and no material discrepancies were identified during such verification.
2. The company does not hold any Inventory and such the clause is not applicable to the company.
3. The company has neither granted nor taken any loans, secured or unsecured, to/from companies, firms or other parties covered in the register maintained under section 301 of the companies act, 1956.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to rendering of services. During the course of our audit, we have not observed any major weaknesses in internal controls in respect of this area.
5. To the beset of our knowledge and belief and according to the information and explanations given to us, in our opinion there were no contracts or arrangements that need to be entered in the register maintained in pursuance of section 301 of the Companies Act, 1956.
6. According to the information and explanation given to us, the company has not accepted any deposits from the public covered by the directions issued by the Reserve Bank of India and provisions of section 58A & 58AA of the companies act, 1956 and the rules framed there and where applicable and issuance of order by the company law board in this regards does not arise.
7. As for the information and explanations given to us by the management, the company internal control procedures together with the internal checks conducted by the management staff during the year can be considered as an internal audit system commensurate with the size and nature of its business.
8. According to the information and explanations given to us, maintenance of cost records under section 209 (1) (D) of the companies act, 1956 is not applicable to the company.
9. A) According to the information and explanations given to us, the company has been regular in depositing undisputed statutory dues, including provident fund, investor education and protection fund, Employee's state insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and any other material statutory dues applicable to it with the appropriate authorities during the year.
10. B) According to the information and explanation given to us, the company does not have any disputed statutory liabilities payable to any authorities.

11. The Company does not have accumulated losses and has not incurred cash losses during the financial year covered by our audit.
12. According to the records of the company, during the year under review the company has not defaulted in repayment of dues to financial institutions or banks.
13. As per the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities anybody during the year.
14. In our opinion, as the company is not a chit fund, the provisions of clause 4 (XIII) of the companies (Audit Report) order 2003 are not applicable.
15. In our opinion the company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4 (xiv) of companies (Auditors Report) order 2003 is not applicable to the company.
16. As for the information and explanations given to us, the company has not given any guarantees for the loans taken by others from banks or financial institutions.
17. To the best of our knowledge and belief and according to the information and explanations given to us, in our opinion, no term loans were availed by the Company.
18. As for the information and explanations given to us and on an overall examination of the balance sheet of the company, we are of the opinion that no funds raised on short term basis have been used for long term investment and vice-versa.
19. As for the information and explanations given to us during the year the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the company's act 1956.
20. The Company has not issued any debentures during the year, which required the creation of securities.
21. During the year the company has not made any public issue for which the management has to disclose the end use of money raised through that public issue.
22. As per the representation given by the company and relied on by us, no fraud on or by the company has been noticed or reported during the year.

Place: Hyderabad
Date: 02-09-2013

For Ravi & Sreenivasa
Chartered Accountants

Sd/-
Sreenivasa Rao Munaga
Partner
M. No. 218983

Grapesoft Solutions Pvt. Ltd.
Balance Sheet as at 31 March 2013
(All amounts in Rs. unless otherwise stated)

Particulars		Notes	31 March 2013	31 March 2012
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital		4	500,000	500,000
(b) Reserves and surplus		5	13,527,442	11,817,440
			14,027,442	12,317,440
Share application money pending allotment		6	15,340,000	15,340,000
Non-current liabilities				
(a) Long-term borrowings		7	20,233,653	30,187,562
(b) Deferred tax liability (net)			1,416,756	680,871
			21,650,409	30,868,433
Current liabilities				
(a) Short-term borrowings		7	2,759,348	3,651,086
(b) Trade payables		8	3,931,171	5,467,971
(c) Other current liabilities		9	6,861,370	7,680,395
(d) Short-term provisions		10	1,282,961	1,456,622
			14,834,849	18,256,073
	Total		65,852,701	76,781,946
ASSETS				
Non-current assets				
(a) Fixed assets				
(i) Tangible assets		11	36,384,726	39,510,788
(b) Non-current Investments		12	7,031,667	5,371,667
(c) Long-term loans and advances			-	-
(d) Other non-current assets			-	-
			43,416,393	44,882,455
Current assets				
(a) Trade receivables		13	14,561,548	14,675,355
(b) Cash and bank balances		14	479,297	10,726,532
(c) Short-term loans and advances		15	7,395,462	6,497,604
(d) Other current assets			-	-
			22,436,307	31,899,491

	Total		65,852,701	76,781,946

Accompanying notes are an integral part of the financial statements.
This is the Balance Sheet referred to in our report of even date.

For Ravi & Sreenivasa
Firm Reg. No. 013372S
Chartered Accountants

For and on behalf of the Board of Directors of
Grapesoft Solutions Private Limited

Sd/-
Sreenivasa Rao Munaga

Partner
M. No. 218983
Place: Hyderabad
Date: 2nd September, 2013

Sd/-
Dr. P Subramanya
Srinivas
Director

Sd/-
Lakshmi K
Director

Profit and Loss for the year ended 31 March 2013
(All amounts in Rs. unless otherwise stated)

Particulars	Notes	31 March 2013	31 March 2012
Revenue:			
Revenue from operations	16	73,280,903	70,125,265
Other income	17	234,110	190,164
Total revenue		73,515,012	70,315,429
Expenses:			
Cost of Third Party Products		46,287,939	40,301,650
Employee benefits expense	18	8,797,271	10,347,380
Administrative and other expenses	19	9,452,866	10,029,188
Finance charges	20	3,376,196	2,995,820
Depreciation and amortization expense	11	3,126,061	3,433,709
Total expenses		71,040,334	67,107,747
Profit before tax		2,474,679	3,207,682
Tax expense:			
Current tax		367,932	800,000
Deferred tax expense / (benefit)		396,744	339,141
Net Profit for the year		1,710,003	2,068,541
Profit per equity share:			
Basic Profit per equity share		34.20	41.37
Weighted average number of shares considered in computation of basic loss per share		50,000	50,000
Nominal value per equity share (Rs.)		10	10

Accompanying notes are an integral part of the financial statements.
This is the Statement of Profit and Loss referred to in our report of even date.

For Ravi & Sreenivasa
Firm Reg. No. 013372S
Chartered Accountants

For and on behalf of the Board of Directors

Sd/-
Sreenivasa Rao Munaga
Partner

Sd/-
Dr. P Subramanya Srinivas
Director

Sd/-
Lakshmi K
Director

Place: Hyderabad
Date: 2nd September, 2013

1. Nature of operations

Grapesoft Solutions Private Limited ('the Company') incorporated in the year 2004 with the object of providing services in the Information Technology (IT) and IT related services.

2. Summary of significant accounting policies**(i) Basis of preparation**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles in India ('Indian GAAP') and in compliance with the mandatory Accounting Standards ('AS') as prescribed under Companies (Accounting Standards) Rules, 2006 ("the Rules") (as amended) and the relevant provisions of the Companies Act, 1956 ("the Act").

(ii) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the balances of assets and liabilities and disclosures relating to contingent liabilities as at the reporting date of the financial statements and amounts of income and expenses. Examples of such estimates include percentage of work completed, provision for doubtful debts, useful lives of fixed assets, deferred taxes, and future obligations under employee retirement benefit plans. Management periodically assesses whether there is an indication that an asset may be impaired and makes provision in the accounts for any impairment losses estimated. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in the current and future periods.

(iii) Revenue recognition

Revenue from Software services is recognised on the basis of the Software agreement with the clients as per the terms and conditions of the contract and delivery of the services. In case of training income, recognised based on the receipt of the money from the students.

(iv) Tangible fixed assets

Fixed assets are carried at cost of acquisition less accumulated depreciation and impairment losses, if any. The cost comprises the purchase price, freight, duties, taxes and any directly attributable cost of bringing the asset to its working condition for its intended use. Advances paid towards the acquisition of fixed assets and outstanding at each balance sheet date are

disclosed as long-term loans and advances and the cost of assets under construction are disclosed as capital work-in-progress.

(v) Depreciation

Depreciation is provided using the written down value method based on the rates specified under schedule XIV of the Companies Act, 1956.

(vi) Leases

Operating leases

Leases, where the lessor effectively retains substantially all the risks and rewards incidental to the ownership are classified as operating leases. Lease rents in respect of non-cancellable operating leases are recognised in the Statement of Profit and Loss on straight line basis.

(vii) Foreign currency transactions and translation

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that prevailed when the values were determined.

Exchange differences

Exchange differences arising on the settlement of monetary items or on reporting of monetary items rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

(viii) Employee benefits

Provident Fund

Retirement benefit in the form of provident fund is a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective authorities.

Gratuity

Gratuity is a defined benefit obligation. The liability recognized in the balance sheet represents the present value of the defined benefit obligation at the balance sheet date, together with

adjustments for past service costs. An independent actuary using the projected unit credit method calculates the defined benefit obligation annually.

Actuarial gains or losses arising from experience adjustments and changes in actuarial assumptions are credited or charged to the Statement of Profit and Loss in the year in which such gains or losses arises.

Leave encashment

As per the Company's policy un-availed leave balance is not eligible for encashment.

Other short-term benefits

Expense in respect of other short-term benefits including performance bonus is recognized on the basis of amount paid or payable for the year during which the employees render services.

(ix) Taxes on income

Deferred tax charge or credit reflects the tax effect of timing differences between accounting income and taxable income for the period and reversal of timing differences of earlier years. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

(x) Earnings per equity share

Basic earnings per equity share are computed by dividing the net profit for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

(xi) Provisions and contingencies

Provision is recognized when the Company has a present obligation as a result of past event and when it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management's best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(xii) Contingent liabilities

Contingent liabilities as at March 31, 2012: Rs. Nil (Previous year: Rs. Nil)

4.	Share capital	31 March 2013	31 March 2012
	Authorized share capital		
	1,00,000 (31 March 2011: 1,00,000) equity shares of Rs.10 each	1,000,000	1,000,000
		1,000,000	1,000,000
	Issued, subscribed and fully paid-up share capital		
	50,000 (31 March 2011: 50,000) equity shares of Rs.10 each	500,000	500,000
		500,000	500,000
(a)	Shareholders holding more than 5% of the share capital		
		31 March 2013	31 March 2012
	Equity shares of Rs.10 each, fully paid-up		
	Dr. P Subramanya Srinivas	425,000	425,000
	42,500 (31 March 2011: 25,000)	85.00%	85.00%
	Ms. Lakshmi Kaligotla	75,000	75,000
	7,500 (31 March 2011: 25,000)	15.00%	15.00%

(b)	Terms and rights attached to equity shares The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. Dividends declared, if any, will be in Indian Rupees and subject to the approval of shareholders in the Annual General Meeting.
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5.	Reserves and surplus	31 March 2013	31 March 2012
(a)	Securities premium reserve		
	Balance at the beginning of the year	4,600,000	4,600,000
	Add: Additions during the year	-	-
	Balance at the end of the year	4,600,000	4,600,000
(b)	Profit and Loss		
	Balance at the beginning of the year	7,217,439	5,148,899

	Add: Profit for the year	1,710,003	2,068,541
	Balance at the end of the year	8,927,442	7,217,440
	Total	13,527,442	11,817,440

6.	Share application money pending allotment	31 March 2013	31 March 2012
	Share application money	15,340,000	15,340,000
		15,340,000	15,340,000

Share application money represents interest free amount received from Softlabs towards allotment of equity shares of Rs.10 each at a premium of Rs.603.60.

7.	Borrowings	31 March 2013	31 March 2012
	Long-term borrowings		
	Term Loan - Secured	233,653	5,937,562
	From Directors	20,000,000	20,000,000
	Others	-	4,250,000
		20,233,653	30,187,562
	Short-term borrowings		
	Working capital loan - secured	2,759,348	3,651,086
		2,759,348	3,651,086

(a) Working capital loan is availed from Andhra Bank.

(b) Term Loan is availed from Andhra Bank

8.	Trade payables	31 March 2013	31 March 2012
	-Total outstanding dues of micro enterprises and small enterprises		-
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,931,171	5,467,971
	Payable to suppliers of Goods & Services	3,363,026	4,723,351
	Payable to employees	568,145	744,620
		3,931,171	5,467,971

Based on information available with the Company, there is no supplier who is registered as micro and small enterprise under “The Micro, Small and Medium Enterprises Development Act, 2006 as at 31 March 2013.

9.	Other current liabilities	31 March 2013	31 March 2012
	Current maturities of long-term borrowings	6,396,870	6,000,000
	Interest Accrued on Term Loan	115,659	297,987
	Interest Accrued on Other Loan	332,670	250,000
	Statutory dues	16,171	1,132,408
		6,861,370	7,680,395

10.	Provisions	31 March 2013	31 March 2012
	Short-term provisions		
	Provision for gratuity	915,029	656,622
	Provision for Tax	367,932	800,000
		1,282,961	1,456,622

11.	Tangible assets				
		Computers	Furniture and fixtures	Office equipment	Total
	Gross block				
	At 1 April 2011	4,952,339	1,357,443	13,020,793	19,330,575
	Additions	1,921,289	-	25,525,700	27,446,989
	Disposals	-	-	-	-
	At 31 March 2012	6,873,628	1,357,443	38,546,493	46,777,564
	Additions	-	-	-	-
	Disposals	-	-	-	-
	At 31 March 2013	6,873,628	1,357,443	38,546,493	46,777,564
	Depreciation				
	At 1 April 2011	2,475,025	749,465	608,577	3,833,067
	Charge for the year	713,014	38,485	2,682,211	3,433,709

Disposals	-	-	-	-
At 31 March 2012	3,188,039	787,950	3,290,788	7,266,776
Charge for the year	597,434	36,049	2,492,578	3,126,061
Disposals	-	-	-	-
At 31 March 2013	3,785,473	823,999	5,783,366	10,392,838
Net block				
At 31 March 2012	3,685,590	569,493	35,255,705	39,510,788
At 31 March 2013	3,088,156	533,444	32,763,127	36,384,726

12. Non-current Investments	31 March 2013	31 March 2012
Grape soft Inc., USA	82,931	82,931
Softlabs Solutions Pvt. Ltd.	6,948,736	5,288,736
	7,031,667	5,371,667

13. Trade receivables	31 March 2013	31 March 2012
(unsecured, considered good)		
- outstanding for a period exceeding six months	4,540,723	5,718,795
- others	10,020,825	8,956,560
	14,561,548	14,675,355

14. Cash and bank balances	31 March 2013	31 March 2012
- Cash and cash equivalents		
(a) Cash on hand	225,238	356,797
(b) Balances with banks		
-in current account	254,059	369,735
-in deposit account	-	10,000,000
	479,297	10,726,532

15.	Loans and advances	31 March 2013	31 March 2012
	(unsecured, considered good)		
	Short-term loans and advances		
	EMDs	2,700,000	2,700,000
	Advances recoverable in cash or kind	4,375,059	3,450,362
	TDS Receivable	320,403	347,242
		7,395,462	6,497,604

16.	Revenue from operations	31 March 2013	31 March 2012
	Sale of services		
	Domestic	10,960,605	14,623,467
	Export	15,799,756	15,119,383
	Sale of Third Party Products	46,520,542	40,382,415
	Training Fee	-	-
		73,280,903	70,125,265

17.	Other income	31 March 2013	31 March 2012
	Interest income	234,110	190,164
		234,110	190,164

18.	Employee benefits expense	31 March 2013	31 March 2012
	Salaries and allowances	8,151,797	9,359,124
	Contribution to provident fund and other benefits	79,688	441,603
	Gratuity	213,844	206,613
	Staff welfare	351,941	340,040
		8,797,271	10,347,380

(a)	Disclosures related to defined contribution plan Provident fund contribution and other benefits recognized as expense in the Statement of profit and loss Rs. 79,688 (31 March 2012: Rs. 4,41,603).		
(b)	Gratuity valuation disclosure The principal actuarial assumptions used in determining gratuity obligation for the Company's plans are shown below:		
		31 March 2013	31 March 2012

Discount rate	8.00%	8.00%
Rate of increase in Compensation levels	10.00%	10.00%
Expected average remaining working lives of employees (years)	26	26
The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.		

19. Administrative and other expenses	31 March 2013	31 March 2012
Rent	360,000	330,000
Repairs and maintenance - Others	276,714	267,357
Subcontracting charges	5,559,384	6,346,329
Power and fuel	235,198	227,245
Communication expenses	288,386	278,633
Travel and conveyance	549,358	530,781
Legal and professional charges	924,779	893,506
Insurance	285,702	276,041
Printing, stationery and consumables	113,214	109,386
Sales promotion expenses	333,169	259,275
Seminar expenses	47,581	45,972
Office maintenance	353,269	341,323
Courier and Postal Charges	27,281	26,358
Rates and taxes	52,554	50,776
Donations	25,067	24,219
Loss on Chit	-	-
Bank Charges	9,105	8,797
Auditors' remuneration	-	-
Statutory audit	40,000	40,000
Foreign Exchange (Gain) / Loss	(27,895)	(26,810)
	9,452,866	10,029,188
(a) Auditor's remuneration		
	31 March 2013	31 March 2012
Statutory audit	40,000	40,000

20.	Finance charges	31 March 2013	31 March 2012
	Interest on:		
	- working capital loan	278,053	137,526
	- others	1,200,000	1,290,000
	Loan processing and other bank charges	15,358	190,328
	Interest on Term loan	1,882,785	1,377,966
		3,376,196	2,995,820

For Ravi & Sreenivasa
Firm Reg. No. 013372S
Chartered Accountants

For and on behalf of the Board of Directors of
Grapesoft Solutions Private Limited

Sd/-
Sreenivasa Rao Munaga
M.No.218983
Partner

Sd/-
Dr. P Subramanya Srinivas
Director

Sd/-
Lakshmi K
Director

Place: Hyderabad
Date: 02nd September, 2013

CAPITAL STRUCTURE

The Details of Share Capital as on date of Information Memorandum is set forth below:

SHARE CAPITAL:

Particulars	Amount in (₹)
Authorized Capital 1,00,000 Equity Shares of ₹10/- Each	10,00,000
Issued, Subscribed and Paid Up Capital 50,000 Equity Shares of ₹ 10/- Each Fully Paid Up	5,00,000

NOTES TO CAPITAL STRUCTURE:

DETAILS OF INCREASE/CHANGES IN AUTHORIZED SHARE CAPITAL OF OUR COMPANY:

Date of Meeting	Changes in Authorized Share Capital
2004	On Incorporation, the initial authorized share capital of the Company comprised of ₹1,00,000/- divided into 10,000 Equity Shares of ₹10/- each
2011	Increase in authorized capital of company from ₹1,00,000/- divided into 10,000 Equity Shares to ₹10,00,000/- divided into 1,00,000 Equity Shares.

EQUITY SHARE CAPITAL HISTORY OF OUR COMPANY:

Date of Allotment / Date of Fully Paid Up	No. of Equity Shares allotted	Cumulative No. of Equity Shares	Face Value (₹)	Cumulative Paid-up Capital (₹)	Consideration	Nature of Issue and Category of Allottees
09.08.2004	10,000	10,000	10	1,00,000	Cash	Subscribers to the Memorandum
24.03.2011	40,000	50,000	10	5,00,000	Cash	Allotment to Promoters

DETAILS OF EQUITY SHARES ISSUED FOR CONSIDERATION OTHER THAN CASH

As on date, our Company has not issued any Equity Shares for consideration other than cash.

SHAREHOLDING PATTERN AS ON 07TH AUGUST 2014

Category	No. of Shares	% of Shares
Promoters:-		
Individuals	49968	99.94
Body Corporate	--	--

Public Shareholding:-		
Individuals	32	0.06
Body Corporate	--	
Total	50000	100.00

Distribution of shareholding as on 07TH August, 2014

Range (Shares of Nominal Value)	No. of Shareholders	As a % of Total Shareholders	Total Holdings in (₹)	As a % of Total Paid-up Capital
1- 5000	5	71.43	320	0.06
5001- 10000	--	--	--	--
10001-20000	--	--	--	--
20001-30000	--	--	--	--
30001-40000	--	--	--	--
40001-50000	--	--	--	--
50001-100000	1	14.28	75,000	15.00
100001 and above	1	14.29	4,24,680	84.94
Total	7	100%	5,00,000	100.00%

SHAREHOLDING PATTERN AS ON 07th AUGUST 2014 AS PER CLAUSE 35 OF LISTING AGREEMENT

Introductory sub-table (I) (a)

Partly Paid Up Shares	No. of partly paid up Shares	As a % of total no. of partly paid up shares	As a % of total no. of shares of the company
Held by Promoter / Promoter Group	0	0.00	0.00
Held by Public	0	0.00	0.00
Total	0	0.00	0.00

Outstanding convertible securities	No. of outstanding securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of the company assuming full conversion of the convertible securities
Held by Promoter / Promoter Group	0	0.00	0.00
Held by Public	0	0.00	0.00
Total	0	0.00	0.00

Warrants	No. of Warrant	As a % of total no. of Warrants	As a % of total no. of shares of the company assuming full conversion of Warrants
Held by Promoter / Promoter Group	0	0.00	0.00
Held by Public	0	0.00	0.00
Total	0	0.00	0.00
Total Paid-up capital of the company assuming full conversion of warrants and convertible securities			₹5,00,000/-

Category of Shareholder	No. of Shareholders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of Total No. of Shares		Shares pledged or Otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	No. of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	2	49,968	--	99.94%	99.94%	--	--
Central Government/ State Government (s)	--	--	--	--	--	--	--
Bodies Corporate	--	--	--	--	--	--	--
Sub Total(A) (1)	2	49,968	--	99.94%	99.94%	--	--
(2) Foreign	--	--	--	--	--	--	--
Sub Total(A) (2)							
Sub Total (A1) + (A2)	2	49,968	--	99.94%	99.94%	--	--
(B) Public Shareholding							
(1) Institutions	--	--	--	--	--	--	--
Sub Total(B) (1)							
(2) Non-Institutions							
(A)Bodies Corporate	--	--	--	--	--	--	--
(B)Individuals							
i. Individual shareholders holding nominal share capital up to `1 lakh	5	32	--	0.06%	0.06%	--	--
ii. Individual shareholders holding nominal share capital in excess of `1 lakh	--	--	--	--	--	--	--
Any Others (Specify)	--	--	--	--	--	--	--
Sub Total (B) (2)	5	32	--	0.06%	0.06%	--	--
Sub Total (B1) + (B2)	5	32	--	0.06%	0.06%	--	--
Total (A)+(B)	7	50,000	--	100%	100%	--	--
(C) Shares held by Custodians and							

against which Depository Receipts have been issued							
(1) Promoter and Promoter Group	--	--	--	--	--	--	--
(2) Public	--	--	--	--	--	--	--
Sub Total(C)	--	--	--	--	--	--	--
GRAND TOTAL (A)+(B)+(C)	7	50,000	--	100%	100%	--	--

(1)(b) Statement Showing Shareholding of person belonging to the category “promoter and promoter group”

Name of the Shareholder	Details of Shares held		Encumbered shares (*)			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
	No. of Shares held	As a % of grand total (A)+(B)+(C)	No.	As a %	As a % of grand total (A)+(B)+(C)	No. of warrants held	As a % total no. of warrants of the same class	No. of convertible securities held	As a % total number of convertible securities of the same class	
Mr. P. Subramanya Srinivas	42468	84.94%	--	--	--	--	--	--	--	84.94%
Mr. Lakshmi Kaligotla	7500	15.00%	--	--	--	--	--	--	--	15.00%

(1)(c) Statement Showing Shareholding of persons belonging to the category “public ” and holding more than 1% of the total number of shares

S.No.	Name of the Shareholder	No. of Shares held	Shares as % of Total No. of Shares (i.e., Grand total (A)+ (B) + (C) indicated in statement at para (I)(a) above)
-----NOT APPLICABLE-----			

(I)(d) Statement showing details of locked-in shares

S.No.	Name of the Shareholder	No. of Shares	Shares as % of Total No. of Shares (i.e., Grand total (A)+ (B) + (C) indicated in statement at para (I)(a) above)
-----NOT APPLICABLE-----			

(II)(a) Statement showing details of Depository Receipts (DRs)

S.No.	Type of Outstanding DR (ADRs, GDRs, SDRs, etc.)	No. of Outstanding DRs	No. of Shares Underlying outstanding DRs	Shares Underlying Outstanding DRs as % of Total No. of Shares (i.e., Grand total (A)+ (B) + (C) indicated in statement at para (I)(a) above)
-----NOT APPLICABLE-----				

(II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares

S.No.	Name of the DR Holder	Type of Outstanding DR (ADRs, GDRs, SDRs, etc.)	No. of Shares Underlying Outstanding DRs	Shares Underlying Outstanding DRs as a % of Total No. of Shares (i.e., Grand total (A)+ (B) + (C) indicated in statement at para (I)(a) above)
-----NOT APPLICABLE-----				

DESCRIPTION OF PROPERTY

Descriptions of Properties of Our Company are set forth below:

The registered address of the Company is 10-3-1/2, Gemini Buildings above Andhra Bank, Mehdiapatnam, Hyderabad – 28, Telangana which is not owned but a rented premise.

Further Company does not own any of the property in its name; all the premises where operations of business are conducted are rented premises.

Also the company does not own any intellectual property.

Further, we hereby confirm that the aforesaid properties have not been acquired from the related parties.

SECTION – III - RISK FACTORS

The risks described below are relevant to the industries our Company is engaged in. If any one or more of the following risks as well as other risks and uncertainties discussed in this Draft Information Document were to occur, our business, financial condition and results of operation could suffer material adverse effects, and could cause the trading price of our Equity Shares and the value of investment in the Equity Shares to materially decline which could result in loss of all or part of investment.

These risks are not only ones that our Company faces. Our business operations could also be affected by additional factors that are not presently known to us or that we consider immaterial to our operations. Unless specified or quantified in the relevant risk factor below, we are not in the position to quantify financial or other implications of any risks mentioned herein.

- 1. Our business environment is highly competitive with several large Indian and global players that can prevail over us based on size and resources.***

Management Perception

We operate in a highly competitive environment and this competitive pressure on our business is likely to continue. The market for technology services is highly competitive and rapidly evolving. We face competition from other Indian and international technology services companies, divisions of large multinational technology firms and captive offshore centers of large corporations.

- 2. We may not succeed to retain and attract highly skilled software professionals as competition for such personnel is intense and we experience significant attrition rates.***

Management Perception

We operate in an industry which requires skilled software professionals and our success depends in large part upon our ability to attract, hire, train and retain qualified employees, including our ability to attract employees in the geographic areas in which we operate. In the event we are not able to attract a high degree of talented employees, or experience high attrition levels which are beyond our control or are unable to motivate and retain our existing employees, the future of our business and operations may be affected.

We have taken measures to control the attrition. However, we cannot assure that we shall be successful in reducing attrition rate or ensuring that the attrition rate does not rise further in the future. Given the present scenario, high attrition rate being an industry phenomenon, we have taken recourse by training the new recruits. This has helped us to have duly trained manpower to fill in the vacancy on an immediate basis.

- 3. We are also facing with Risks which are inherent to establishing & conducting operations in International Markets.***

Management Perception

Our global operations expose us to complex management, foreign currency, legal, tax and economic risks. We have offices in countries outside India and a significant number of our professionals are based overseas. As a result of our existing and expanding international

operations, we are subject to risks inherent to establishing and conducting operations in international markets, including:

- Compliance with a wide range of regulatory requirements, foreign laws, including immigration, labor and tax laws where we usually rely on the opinions of experts on such matters, including in relation to transfer pricing norms and applicability of the relevant provisions of double taxation avoidance agreements, but which often involve areas of uncertainty;
- Difficulty in staffing and managing foreign operations;
- Exchange rate volatility.

4. *Adverse outcome of Strategic Acquisition opportunities in India & Abroad.*

Management Perception

We may undertake strategic acquisitions, investments, partnerships, and other similar ventures which may prove to be difficult to integrate and manage or may not be successful. We intend to pursue strategic acquisition opportunities in India and abroad to enhance our capabilities and address gaps in industry expertise, technical expertise and geographic coverage. If we acquire another company, we could have difficulty in assimilating that company's personnel, operations, technology and software. Further, we may be subject to additional regulatory constraints if we decide to acquire companies organized outside India. These difficulties could disrupt our ongoing business, distract our management and people and increase our expenses.

5. *Any penalty or action taken by any regulatory authorities in future for non-compliance with provisions of corporate and other law could impact the financial position of the Company to that extent.*

Management Perception

Our Company may have not complied with provisions of Companies Act, 2013 and Companies Act 1956 (to the extent applicable), accounting standards which are applicable to the Company and any other statutory compliance in some instances which may arise in future and company can incurred penalties for such non-compliance. Further any penalty or any action impose by any regulatory authorities in future may impact on financial position of the company or may increase the expenses with reduction of profitability of the Company.

6. *Our financial performance will significantly depend on our ability to manage growth without disrupting our current operations*

Management Perception

To succeed in this competitive environment, size and scale of operations is the key. To increase our size, we plan to pursue aggressive growth plans. This will significantly depend on our ability to manage the new initiatives for scaling up while managing to keep the current operations under control. It will call for sizable investments from our side in enhancing our capabilities and infrastructure which might eventually not yield desired results and thereby have a detrimental effect on our financial performance.

In anticipation of future growth, we plan to invest in additional staff, equipment, systems and infrastructure to expand our Delivery centers. Furthermore, we expect this growth to place significant demands on improving our operational, financial and internal controls.

7. *Delays or defaults in client payments could result in a reduction of our profits.*

Management Perception

Because of the nature of our contracts, we sometimes commit resources to projects prior to receiving advances, progress or other payments from clients in amounts sufficient to cover expenditures on projects as they are incurred. Delays in client payments may subject us to working capital shortages. If a client defaults in making its payments on a project to which we have devoted significant resources or if a project in which we have invested significant resources is delayed, cancelled or does not proceed to completion, it could have a material adverse effect on our operating results.

8. *Dependency on telecommunications and information technology systems and infrastructure to operate our business*

Management Perception

Our major part of project is accomplished at the offshore development center. The client will be dealing directly with the offshore team. The service provider will have no face-to-face interaction with the client during the entire process once the initial interaction with the client regarding their requirements and expectations is over. Of course as the project progresses, both the parties will be communicating regularly through other means of communication so as to clear off any doubts that may arise. But any disruption in telecommunications and information technology systems will have adverse impact on our business.

9. *We have entered into certain related party transactions and may continue to do so.*

Management Perception

We have entered into related party transactions with our Promoters and other related concerns. While we believe that all such transactions have been conducted on the arms length basis, however it is difficult to ascertain whether more favorable terms would have been achieved had such transactions been entered with unrelated parties. Furthermore, it is likely that we will enter into related party transactions in the future.

10. *Our Company is exposed to general economic conditions in Australia.*

Management Perception

Our Company's business is affected by general economic conditions in Australia and broader financial services market sentiment. Deterioration in economic conditions could lead to reductions in business spending and other potential revenues which could be expected to have a corresponding adverse impact on company's operating and financial performance.

SECTION IV: SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

The following table sets forth certain information concerning the beneficial ownership of our shares by each person known by us to be the beneficial owner (in case different from registered owner) of the issued and subscribed capital.

Class/ type of securities	Name and address of beneficial owner	Amount and nature of beneficial ownership	Percent
Equity Shares	Nil	Nil	N.A

SHAREHOLDERS AGREEMENTS

Our Company has not entered into any shareholders agreement as on date of this Draft Information Document.

SECTION V - MANAGEMENT

BOARD OF DIRECTORS

Under our Articles of Association, our Company is required to have not less than three (3) directors and not more than fifteen (12) directors. Our Company currently has 4 directors on Board. The following table sets forth current details regarding our Board of Directors:

S.No.	Name, Father's name, Address, Experience, Occupation, Qualification & DIN	Age	Designation	Date of Appointment	Other Directorships
1.	Mr. Pillamarri Subramanya Srinivas Father's Name – Late P.Poorna Prasad Rao Address – Plot No : 138, 13-3-433/138, Netaji Nagar, Mehdiapatnam, Hyderabad Experience – 18 years Occupation – IT Professional Qualifications – Master in IT and Information Systems Nationality – Indian DIN - 02182785 PAN - AOVPP4182M	38 years	Managing Director	24.04.2008	➤ Softlabs Solution Private Limited
2.	Mrs. Lakshmi Kaligotla Father's Name – Late K. Bapi Raju Address – Plot No : 138, 13-3-433/138, Netaji Nagar, Mehdiapatnam, Hyderabad Experience - 19 years Occupation - IT Professional Qualifications - Master in IT Nationality - Indian DIN - 02280517 PAN - ASOPK4679H	39 years	Director	09.08.2004	➤ Softlabs Solution Private Limited
3.	Mr. Kudithipudi Venkateswarlu Father's Name – Venkata Krishnaiah Kudithipudi Address – 1161, Sector – 7, 5 th Main H.S.R Layout, Nr. Gold Star Hospital, Bangalore – 560034, Karnataka, India	42 years	Non Executive Director	26.06.2014	➤ Delfin Infra Tech Private Limited.

	Qualifications - B-tech Nationality - Indian DIN - 01845834 PAN - AMAPK0442N				
4.	Mr. Yarramreddy Shirish Reddy Father's Name - Late. Yarramreddy Venkat Reddy Address - FLAT 401, Shri sairam towers, behind sharad vidha mandir high school, Buddha Nagar, UPPAL DEPOT, Hyderabad - 39 Experience - 15 years Occupation - Business Qualifications - BE Computers Nationality - Indian DIN - 03515343 PAN - ABSPY5036B	39 years	Non Executive /Additional Director	08.08.2014	----

BRIEF PROFILE OF DIRECTOR

1. Mr. Pillamarri Subramanya Srinivas

As Managing Director at Softlabs, he possess more than 17 + years of experience in IT industry across the world (Like: Australia, Canada & India) specializing in corporate governance, enterprise governance, people management, & Finance. Prior to this assignment he was heading knowledge Matrix as Managing Director and CEO, where he had an opportunity to build the organization from start-up to where it is currently standards.

Further, he served for more than a decade in renowned Fortune 500 companies that include UNISYS, BAYCORP, ABC CORP, Woolworths, and Bell Group where the proficiency of systems engineering services Business Excellence Services were improved and delivered.

He hold a PhD in IT Management, MS, MBA (TBC) and Bachelor in computer engineering, has given more explored to grow as a Management and Business Leader. Innovative ideas of Research & Development lead to grow to better professional expertise in technology, Hence turn to be dedicated personality.

It is a matter of period of pride to mention that he authored a book on 'Real Time Software Testing' and also the hosting a popular show on television called 'Meet the CEO' to support budding entrepreneurs.

Above all he is actively involved in CSR / NGO activities - 'Gemini Academy' to provide skills & employability trainings to the poor and down trodden.

2. Mrs. Lakshmi Kaligotla

She has completed Doctorate (PhD) in IT Management specialized in PM Implementation in Business Analysis and also obtain the Masters degree in Information Technology – IT Management from University of Western Sydney with Post Graduate Diploma in IT from Allagappa University and Graduate Diploma in Information Technology (GNIITS) from NIIT.

She holds Over 14+ years of experience in IT Industry and more than 7 years in Business analysis and Project Coordination and having Rich experience in business analysis with insightful knowledge of complete SDLC, planning entailing analysis, design, development, testing, defect prevention, training and quality assurance. with Significant experience of working with customers, delivery managers, project managers and technical teams for securing & executing concurrent projects.

She holds very good quality of leadership and mentoring abilities having experience in handling teams of size 30. Also having effective team management skills, conducting training programs seminars and motivating the team to get involved with an effective communicator with relationship management skills with the ability to relate to people at any level of business and management across the globe.

She handled technical ends of software development including coding and testing, also expertise in Business use case analysis with UML and implementing the same using Rational Rose, Together and VISIO. She also had worked on technical platforms like Java, J2EE, .net, C, SQL, Oracle, and Access and having got good knowledge on ERP.

3. Mr. Kudithipudi Venkateswarlu

He is a businessman specialized in Property management and sales. He has successfully implemented numbers of projects, has gained more than two decades of experience as realtor, he understands customer needs and delivers a needy solution. He has a bachelor engineer specialized in civil and Master of Science from Victoria, Australia.

He is Non Executive and Independent Director in Softlabs and has come up with smart plans and drives business development initiatives for the company by identifying opportunities for our marketing division. He is keen on Oversees design, marketing, promotion, delivery and quality of programs, products and services

4. Mr. Yarramreddy Shirish Reddy

Shirish Reddy is a businessman with 15 years of experience in the field of farming, he hails from Warangal, Telangana state, having studied Bachelor of Computer engineering he implemented his technology knowledge in the field of agriculture and follows the legacy of his fathers and forefathers.

He is Non executive Independent director of the Company and involve in strategic decision of the Company which enable to give direction and leadership toward the achievement of the organization's philosophy, mission, strategy, and annual goals and objectives

CORPORATE GOVERNANCE

Our Company stands committed to good corporate governance practices based on the principles such as accountability, transparency in dealings with our stakeholders, emphasis on communication and transparent reporting. The corporate governance framework is based on an effective independent Board, separation of the Board's supervisory role from the executive management team and constitution of the Board Committees, as required under law.

We have a Board constituted in compliance with the Companies Act in accordance with best practices in corporate governance. The Board functions either as a full Board or through various committees constituted to oversee specific operational areas. Our executive management provides the Board detailed reports on its performance periodically. Currently our Board has four Directors. The constitution of our Board is in compliance with the requirement of Clause 42 of the Listing Agreement.

The following committees have been formed in compliance with the corporate governance norms:

1. Audit Committee
2. Remuneration Committee
3. Shareholders/Investor Grievance Committee

Details of the various committees are as follows:

1. Audit Committee

The terms of reference of the Committee cover the matters specified for Audit Committee under clause 42 of the Listing Agreement with the Stock Exchanges

Brief Description of Terms of Reference

The role of the Audit Committee and its terms of reference comprised review of the operations, Financial Management, Audit Plan, audited half-yearly/annual results, findings of internal/statutory auditors and compliance of the policy decisions of the Company with all the powers and authorities as mentioned in Clause 42 of Listing Agreement and/ or SEBI guidelines from time to time. The Audit Committee also acts as a link between the Board of Directors and the Statutory / Internal Auditors. The Committee was constituted vide resolution passed at the meeting of Board of Directors held on August 8, 2014

The Company Secretary of the Company shall serve as the Secretary to the Audit Committee. The Audit Committee presently is as follows:

Sr. No	Name of the Member	Designation	Nature of Directorship
1.	Mr. Kudithipudi Venkateswarlu	Chairman	Non- Executive and Independent Director
2.	Mr. Yarramreddy Shirish Reddy	Member	Non- Executive and Independent Director
3.	Mrs. Lakshmi Kaligolta	Member	Non Executive Director

2. Shareholders/ Investors Grievance Committee

Our Company has constituted a shareholder/ investors grievance committee to redress the complaints of the shareholders. The shareholders/ Investors Grievance Committee was constituted vide resolution passed at the meeting of Board of Directors held on August 8, 2014. The committee currently comprises of three directors:

Sr. No	Name of the Member	Designation	Nature of Directorship
1.	Mr. Kudithipudi Venkateswarlu	Chairman	Non- Executive and Independent Director
2.	Mr. Yarramreddy Shirish Reddy	Member	Non- Executive and Independent Director
3	Mrs. Lakshmi Kaligolta	Member	Non Executive Director

Role of shareholders/Investors grievance Committee: The shareholders/Investors Grievance Committee of our Board looks into:

- The redressal of investor complaints viz. non- receipt of annual report, dividend payment, etc.
- Matters related to share transfer, issue of duplicate share certificate, dematerializations.
- Also delegates powers to the executives of our Company to process transfers.

SHAREHOLDING DETAILS OF THE DIRECTORS IN OUR COMPANY As per the Articles of Association of our Company, a Director is not required to hold any qualification shares. The following table details the shareholding of our Directors

Sr. No.	Name	Number of Equity Shares held	% of Paid up Share Capital
1.	Mr. Pillamarri Subramanya Srinivas	42468	84.94%
2.	Mrs. Lakshmi Kaligolta	7500	15.00%
3.	Mr. Kudithipudi Venkateswarlu	01	0.00%

CONFIRMATIONS: There is no arrangement or understanding between any Director and any other person (s) naming pursuant to which he was or is to be selected as a director or nominee.

SECTION VI: OUR PROMOTERS


Our Promoters are Mr. Pillamarri Subramanya Srinivas and Mrs. Lakshmi Kaligolta

A. Mr. Pillamarri Subramanya Srinivas

He hold a PhD in IT Management, MS, MBA (TBC) and Bachelor in computer engineering, has given more explored to grow as a Management and Business Leader. Innovative ideas of Research & Development lead to grow to better professional expertise in technology, Hence turn to be dedicated personality.

Further, served for more than a decade in renowned Fortune 500 companies that include UNISYS, BAYCORP, ABC CORP, Woolworths, and Bell Group where my proficiency of systems engineering services Business Excellence Services were improved and delivered.


Identification

	Particulars	Details
	Name	Mr. Pillamarri Subramanya Srinivas
	Age	38 years
	Address	Plot No : 138, 13-3-433/138, Netaji Nagar, Mehdipatnam, Hyderabad
	Education Qualification	Master in IT and Information Systems
	Experience	18 years
	PAN	AOVPP4182M
	Other Ventures	Softlabs Solutions Pvt. Ltd.

B. Mrs. Lakshmi Kaligolta

She holds Over 14+ years of experience in IT Industry and more than 7 years in Business analysis and Project Coordination and having Rich experience in business analysis with insightful knowledge of complete SDLC, planning entailing analysis, design, development, testing, defect prevention, training and quality assurance with Significant experience of working with customers, delivery managers, project managers and technical teams for securing & executing concurrent projects.

Identification

	Particulars	Details
	Name	Mrs. Lakshmi Kaligolta
	Age	39 years
	Address	Plot No : 138, 13-3-433/138, Netaji Nagar, Mehdipatnam, Hyderabad
	Education Qualification	Master in IT
	Experience	19 years
	PAN	ASOPK4679H
	Other Ventures	Softlabs Solutions Pvt. Ltd.

SECTION VII - RELATED PARTY TRANSACTIONS

The other Information required in respect of due to/from Directors and Associate Firms as at March 31, 2014 is as follows.

A. Debts to/ from the concern, in which Directors are Partner, Director, Proprietor

Sr. No.	Particulars	Amount Outstanding	Maximum amount Outstanding
1.	Advance against Services – Group Company (Softlabs Solutions Pvt. Ltd.)	69.48 Lacs	69.48 Lacs

B. Loan from Director/ related concerns

Sr. No.	Particulars	Amount Outstanding	Maximum amount Outstanding
1.	Loan from Director - Mr. Pillamarri Subramanya Srinivas	200 Lacs	200 Lacs

C. Loan to Directors/ related concerns

Sr. No.	Particulars	Amount Outstanding	Maximum amount Outstanding
1	Nil	Nil	Nil

SECTION VIII: OUSTANDING LITIGATION

Except as stated herein, there are no outstanding or pending litigation, suits, civil prosecution, criminal proceeding or tax liabilities against our Company and its subsidiaries and there are no defaults, non-payment of statutory dues, over dues to banks and financial institutions, defaults against bank and financial institutions. No proceedings initiated for economic or other offences, and no disciplinary action has been taken by SEBI or any stock exchanges against our Company and its subsidiaries.

I. CASES FILED BY OUR COMPANY

Civil Cases -

Criminal Cases-

There are no criminal proceedings filed by our Company.

II. CASES FILED AGAINST OUR COMPANY

Civil proceedings

There are no civil proceedings filed against our Company.

Criminal Proceedings

There are no criminal proceedings filed against our Company.

III. CASES FILED BY OUR SUBSIDIARY COMPANIES*

Civil proceedings

NIL

Criminal Proceedings

NIL

IV. CASES FILED AGAINST OUR SUBSIDIARY COMPANIES*

Civil proceedings

NIL

Criminal Proceedings

NIL

V. INDIRECT TAX PROCEEDINGS INVOLVING OUR COMPANY

NIL

*The company does not have any subsidiary companies

SECTION VIII – DECLARATION

I, Company Secretary on behalf of board of Directors, hereby certify and declare that, all relevant provisions of the Companies Act, 2013 and Companies Act, 1956 (to the extent applicable) and the guidelines issued by the Government of India or the regulations / guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Draft Information Document is contrary to the provisions of the Companies Act, 2013, applicable sections of Companies Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations / guidelines issued, as the case may be. We further certify that all the disclosures and statements made in the Draft Information Document are true and correct.

SIGNED BY THE COMPANY SECRETARY & COMPLIANCE OFFICER

Sd/-

MRS. RATIKA KHANDELWAL

Date: August 8, 2014

Place: Hyderabad