

DRAFT INFORMATION DOCUMENT

(For Listing on Institutional Trading Platform for SME of BSE Limited)

Dated: March 10, 2014

[In accordance with SEBI (Listing of Specified Securities
on Institutional Trading Platform) Regulations, 2013]



DEKSON CASTINGS LIMITED

Our Company was incorporated as “Dekson Castings Private Limited” under the Companies Act, 1956 vide Certificate of Incorporation dated December 27, 2005 bearing Registration No 158380 in Mumbai, Maharashtra. Our Company was converted into a public limited company vide fresh certificate of incorporation dated February 17, 2014 and consequently the name of our Company was changed to “Dekson Castings Limited”.

Registered Office: Plot No E-21, MIDC, Chikalthana, Aurangabad-431210

Tel: +91-240- 6617716; **Fax No.:** +91- 240- 2475187

Website: www.dekson.co.in; **E-mail id:**deksoncastings@gmail.com

Company Secretary and Compliance Officer: Mr. Chirag Rajendra Sonecha

PROMOTERS: MR. VIKRAM ASHOK DEKATE & MR.CHETAN ASHOK DEKATE

THIS INFORMATION DOCUMENT IS IN TERMS OF THE CHAPTER XC OF THE SEBI (ICDR) REGULATIONS, 2009, AS AMENDED FROM TIME TO TIME AND WE PROPOSE TO LIST OUR 37,793 EQUITY SHARES ON INSTITUTIONAL TRADING PLATFORM OF THE BSE SME.

NO EQUITY SHARES ARE PROPOSED TO BE SOLD OR OFFERED PURSUANT TO THIS DRAFT INFORMATION DOCUMENT.

Absolute Responsibility of Dekson Castings Limited

Dekson Castings Limited having made all reasonable inquiries, accepts responsibility for, and confirms that this Information Document contains all information with regard to the Company, which is material, that the information contained in this Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Information Document as a whole or any of such information or the expression of any such opinions are intentions misleading in any material respect.

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GENERAL

DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates, the following terms have the meanings given below. References to statutes, rules, regulations, guidelines and policies will be deemed to include all amendments and modifications notified thereto.

In this Draft Information Document, unless the context otherwise indicates, all references to “Dekson”, “the Company”, “our Company” are to Dekson Castings Limited, a company incorporated in India under the provisions of Companies Act, 1956 (the “Companies Act”) having its Registered Office at Plot No E-21, MIDC, Chikalthana, Aurangabad-431210, Maharashtra, India. Furthermore, all references to the terms “we”, “us” and “our” are to Dekson Castings Limited.

Company Related Terms

Terms	Description
Act/Companies Act	The Companies Act, 1956 and amendments thereto. The Companies Act, 2013, to the extent of such of the provisions as have come into force vide Ministry of Corporate Affairs’ Notification dated September 12, 2013.
Articles/ Articles of Association/AOA	The Articles of Association of Dekson Castings Limited
Banker to the Company	Such banks which are disclosed as Bankers to the Company in the chapter titled “General Information” on page 6
Board of Directors / Board/Director(s) / Our Board	The Board of Directors of our Company or a duly constituted committee thereof.
BSE	BSE Limited
BSE- SME	SME platform of BSE Limited
Company Secretary and Compliance Officer	Mr. Chirag Rajendra Sonecha
Depositories	NSDL and CDSL
Director(s)	The director(s) of our Company, unless otherwise specified.
Equity Shares / Shares	Equity Shares of our Company of face value of Rs. 1000 each fully paid up, unless otherwise specified in the context thereof
FIPB	Foreign Investment Promotion Board
FVCI	Foreign Venture Capital Investor registered under the Securities and Exchange Board of India (Foreign Venture Capital Investors) Regulations, 2000, as amended from time to time.
ITP	Institutional Trading Platform
Listing Agreement	The listing agreement to be entered into by our Company with the Stock Exchange.
Memorandum of Association / Memorandum / MOA	Memorandum of Association of our Company, as amended from time to time.
Promoters / Our Promoters	Promoters of our Company, being Mr. Vikram Ashok Dekate and Mr. Chetan Ashok Dekate.
Registered office	The Registered Office of our Company situated at E-21, MIDC, Chikalthana, Aurangabad - 431003, Maharashtra, India.
RoC	Registrar of Companies, Mumbai, Maharashtra
Statutory Auditor	The statutory auditor of our Company , being M/s Indapurkar & Mundada, Chartered Accountants
SEBI	The Securities and Exchange Board of India constituted under the SEBI Act

SEBI Act	Securities and Exchange Board of India Act, 1992
SEBI Regulation/ SEBI (ICDR) Regulations	The SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended
SEBI Takeover Regulations	Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended
SICA	Sick Industrial Companies (Special Provisions) Act, 1985
SME Platform of BSE/Stock Exchange	The SME platform of BSE for listing of equity shares offered under Chapter X-Cof the SEBI (ICDR) Regulations
Stock Exchange	Shall refer to the BSE Limited where the shares of the Company proposed to list.

Abbreviations

Abbreviation	Full Form
AS	Accounting Standards as issued by the Institute of Chartered Accountants of India
A/c	Account
AGM	Annual General Meeting
AY	Assessment Year
B. A	Bachelor of Arts
B. Com	Bachelor of Commerce
B. E	Bachelor of Engineering
B. Sc	Bachelor of Science
B. Tech	Bachelor of Technology
BG/LC	Bank Guarantee / Letter of Credit
CAGR	Compounded Annual Growth Rate
CDSL	Central Depository Services (India) Limited
CIN	Corporate Identification Number
CIT	Commissioner of Income Tax
DIN	Director Identification Number
DP	Depository Participant
ECS	Electronic Clearing System
EPS	Earnings Per Share
EGM /EOGM	Extraordinary General Meeting
FY/ Fiscal/ Financial Year	Period of twelve months ended March 31 of that particular year, unless otherwise stated
FEMA	Foreign Exchange Management Act, 1999, as amended from time to time, and the regulations framed there under
FIs	Financial Institutions
FIIIs	Foreign Institutional Investors (as defined under Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000) registered with SEBI under applicable laws in India
FVCI	Foreign Venture Capital Investors registered with SEBI under the SEBI (Foreign Venture Capital Investor) Regulations, 2000
GIR Number	General Index Registry Number
GoI/ Government	Government of India
GDP	Gross Domestic Product
HUF	Hindu Undivided Family

INR/ Rupees	Indian Rupees, the legal currency of the Republic of India
I.T. Act	Income Tax Act, 1961, as amended from time to time
MoF	Ministry of Finance, Government of India
MOU	Memorandum of Understanding
M. A	Master of Arts
M. B. A	Master of Business Administration
M. Com	Master of Commerce
M. E	Master of Engineering
M. Tech	Masters of Technology
NA	Not Applicable
NAV	Net Asset Value
NPV	Net Present Value
NSDL	National Securities Depository Limited
P.A.	Per Annum
PAC	Persons Acting in Concert
P/E Ratio	Price/Earnings Ratio
PAN	Permanent Account Number
PAT	Profit After Tax
RBI	The Reserve Bank of India
ROE	Return on Equity
RONW	Return on Net Worth
RTGS	Real Time Gross Settlement
SCRR	Securities Contracts (Regulation) Rules, 1957, as amended from time to time
SCRA	Securities Contract (Regulation) Act, 1956, as amended from time to time
STT	Securities Transaction Tax
Sec.	Section
US/United States	United States of America
USD/ US\$/ \$	United States Dollar, the official currency of the Unites States of America
VMC	Vertical Machining Centre
VCF / Venture Capital Fund	Foreign Venture Capital Funds (as defined under the Securities and Exchange Board of India (Venture Capital Funds) Regulations, 1996) registered with SEBI under applicable laws in India

Notwithstanding the following, in the section titled “Financial Information” beginning on page 14 of this Draft Information Document, defined terms shall have the meaning given to such terms in that section.

Certain Conventions – Use of Market Data

In this Draft Information Document, unless the context otherwise requires or unless stated otherwise, the financial data is derived from our financial statements prepared and in accordance with the applicable regulations. In this Draft Information Document, any discrepancies in any table between the total and the sums of the amounts mentioned are owing to rounding-off.

In this Draft Information Document, unless the context otherwise requires, all references to one gender also refers to another gender and the word “lacs” means “one hundred thousand” and the word “million” means “ten lacs” and the word “Crore” means “ten million” and the word billion refers to “Thousand Million”.

Forward –Looking Statements

Statements included in this Draft Information Document which contain words or phrases such as “will”, “aim”, “will likely result”, “believe”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “project”, “ should”, “will pursue” and similar expression or variations of such expressions, that are “forward-looking statements”.

All forward looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward looking statement. Important factors that could cause actual results to differ materially from our expectations include, among others: -

- General economic and business conditions in India and other countries.
- Our ability to successfully implement our strategy, our growth and expansion, technological changes, our exposure to market risks that have an impact on our business activities or investments.
- The changes in monetary and fiscal policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices.
- The performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in our industry.
- Changes in the value of the Rupee and other currencies.
- The occurrence of natural disasters or calamities.
- Change in political and social conditions in India.

GENERAL INFORMATION

DEKSON CASTINGS LIMITED

Our Company was incorporated as “Dekson Castings Private Limited” under the Companies Act, 1956 vide Certificate of Incorporation dated December 27, 2005 bearing Registration No 158380 in Mumbai, Maharashtra. Our Company was converted into a public limited company vide fresh certificate of incorporation dated February 17, 2014 and consequently the name of our Company was changed to “Dekson Castings Limited”.

REGISTERED OFFICE OF OUR COMPANY:

Dekson Castings Limited
 Plot No E-21, MIDC,
 Chikalthana,
 Aurangabad-431210
Tel: +91-240- 6617716,
Fax No.: +91- 240- 2475187
Website: www.dekson.co.in
E-mail:deksoncastings@gmail.com

REGISTRATION NO: 158380

COMPANY IDENTIFICATION NUMBER: U27104MH2005PLC158380

REGISTRAR OF COMPANIES:

Registrar of Companies, Mumbai, Maharashtra
 Everest Building
 100, Marine Drive
 Mumbai – 400002
 Maharashtra, India.
Website: www.mca.gov.in

BOARD OF DIRECTORS:

Our Board of Directors comprise of the following members:

Name	Designation	DIN	Address
Vikram Ashok Dekate	Chairman and Managing Director	00530296	R.H. No-11, Sara Nagar, Sector C, N-1, CIDCO, Aurangabad - 431005, Maharashtra, India
Chetan Ashok Dekate	Director and Chief Financial Officer	01247804	R H No. 11, Sara Nagar, Sector C, N-1, CIDCO, Aurangabad, 431003, Maharashtra, India
Prashant Chandresh Shukla	Non- Executive and Independent Director	06811843	Flat No. 4, G. No 41/P, Creasta Elegance, Opp. Walmi Gate, Kanchan wadi, Aurangabad – 431001, Maharashtra, India
Durgadas Narayan Chavan	Non- Executive and Independent Director	06811861	Plot No- B-25, Near Sindhi Colony, Nath Nagar, Aurangabad – 431001, Maharashtra, India

For further details of our Directors, please see section titled "Our Management" on page 54 of this Draft Information Document.

**COMPANY SECRETARY & COMPLIANCE STATUTORY AUDITORS:
OFFICER:**

Mr. Chirag Rajendra Sonecha
Plot No E-21, MIDC,
Chikalthana,
Aurangabad-431210
Tel: +91-240- 6617716
Fax: +91- 240- 2475187
Email id:deksoncastings@gmail.com

**M/s Indapurkar & Mundada, Chartered
Accountants**
B-2, Ganesh Complex,
Sahyog Nagar, Garkheda
Aurangabad – 431005
Tel: +91-0240-23040410
Email id:indmunca@gmail.com
Firm Registration No: 118855W

ADVISORS TO THE LISTING:



S A R T H I

Sarathi Advisors Private Limited

159/11, Amar Brass Compound,
Vidya Nagari Marg, Kalina,
Santacruz (East)
Mumbai - 400098
Contact Person: Mr. Deepak Sharma
Tel: +91-22-26528671/72
Fax: +91-22-26528673

BANKER TO THE COMPANY:

State Bank of India
Industrial Finance Branch,
Jaggi's Building,
Jalna Road,
Aurangabad,
Maharashtra – 431005

REGISTRAR TO THE COMPANY:

Bigshare Services Private Limited

E-2 & 3, Ansa Industrial Estate,
Saki-Vihar Road, Sakinaka
Andheri(East), Mumbai – 400 072
Contact Person: Mr. Ashok Shetty
Tel: 91-22-40430200
Fax: 91-22-28475207

ELIGIBILITY CRITERIA

We are an unlisted company as on date and we propose to list our Equity Shares on Institutional Trading Platform (ITP) of BSE SME. Our Company is eligible for the listing in terms of 106 Y and other provisions of Chapter XC of the SEBI (ICDR) Regulations, 2009.

We Confirm that

1. The name of our company, our promoters, any of our group companies or directors does not appear in the willful defaulters list of Reserve Bank of India as maintained by Credit Information Bureau (India) Limited;
2. There is no winding up petition against the company that has been admitted by a competent court;
3. Our company, group companies or subsidiaries have not been referred to the Board for Industrial and Financial Reconstruction within a period of five years prior to the date of application for listing;
4. No regulatory action has been taken against the company, its promoter or director, by the Board, Reserve Bank of India, Insurance Regulatory and Development Authority or Ministry of Corporate Affairs within a period of five years prior to the date of application for listing;
5. We have been incorporated on December 27, 2005 and thus not completed more than ten years after incorporation and our revenues have not exceeded Rs.100 crores (Rupees One Hundred Crores) in any of the previous financial years.
6. The paid up capital of the company has not exceeded twenty five crore rupees in any of the previous financial years;
7. We have completed fiscal 2012-13 being one full year of audited financial statements, for the immediately preceding financial year at the time of making listing application;
8. **The company has received finance from State Bank of India in accordance with Regulation 106Y(h) (iii) of SEBI (ICDR) Regulations, 2009, as for its project financing and working capital requirements on August 4, 2006 and a period of three years has elapsed from the date of such financing and the funds so received have been fully utilized .**

We further confirm that in accordance with Regulation 106 ZB of Chapter XC of the SEBI (ICDR) Regulations, 2009, Our Promoter i.e. Mr. Vikram Ashok Dekate has given his consent to lock-in 7559 equity Share representing 20 % of the post listing Capital of the Company, for a period of three years from the date of listing.

We further confirm that in terms of Regulation 106ZC of SEBI (ICDR) Regulations, 2009:

- (i) All Equity Shares of our Company shall be in dematerialized form upon listing on Institutional Trading Platform.
- (ii) Our Company is in the process of entering into tripartite agreement with depository along with our Registrar for facilitating trading in dematerialized mode. We further confirm that we shall have connectivity with atleast one depository at all times.
- (iii) The minimum trading lot on institutional trading platform shall be Rs. 10.00 Lacs

Absolute Responsibility of Dekson Castings Limited

Dekson Castings Limited having made all reasonable inquiries, accepts responsibility for, and confirms that this Draft Information Document contains all information with regard to the company, which is material, that the information contained in this Draft Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Information Document as a whole or any of such information or the expression of any such opinions are intentions misleading in any material respect.

SECTION I – BUSINESS

DESCRIPTION OF OUR BUSINESS AND OPERATION

Dekson Castings Limited came into being, with the humble beginning of M/s. Dekson Castings, a proprietorship firm at Chikalhana, Aurangabad in 1993 by Mr. Ashok V. Dekate. It soon achieved the reputation of being excellent supplier of aluminum castings with minimum rejections and on time delivery. With a vision of becoming leader in Aluminium Castings, our promoters started a new company Dekson Castings Pvt Ltd. at MIDC Chikalhana, Aurangabad in 2005.

Our Company produces aluminum sand castings and gravity die castings which are machined at our in-house machining facility. Our Company has production facilities spread over of 24,000 sqft which includes moulding shop, foundry, machine shop to delivery section. Our company’s goal is to provide technically high integrity aluminum castings to industries and to make use of the material’s full mechanical properties, so that the customers **EXPECT THE BEST** from us.

Our Products:

Our Company is mainly a jobbing foundry. We can produce any kind of graded aluminum casting for our customer. We have following process for castings production:



1. **Gravity Die Castings:** Bottom Case (Front Shock Absorbers) for two wheelers, Crank Case, Diesel engine parts.
2. **Sand Die Castings:** Lube Oil, Started Plat, Housing, Terminal boxes, Rollers for Purse Sean fishing.
3. **Machining/Finishing the castings:** We have Haas Made VMC for machining to cater our current requirement and are in process of purchasing few more VMC, which will help us in giving finished product to our customers.

The company mainly supplies to the Electrical Energy and Automobile Industries.

Manufacturing Activity:

The manufacturing activities of company are carried out in a unit at Chikalhana, Aurangabad (MIDC Area in Aurangabad, Maharashtra, India). The Unit at Chikalhana spans across over 19,848/- Sq. M. land and 24000/- Sq. ft. shed with a output capacity 1200 MT Aluminium castings. All people and process in the unit are geared towards manufacturing product, which meet international quality norms.

Our company believes in quality at all levels i.e. at source, processes, products, and most importantly people. Our Company believes in the philosophy of continuous self-improvement and is working towards further improvement in quality, minimizing waste and offer better products to our customer and at better price. Our Company has taken steps to improve working conditions for our workers and take care of environment norms and social obligations.

The company has various production facilities which includes the following:

- Aluminium Foundry
- Moulding Department
- Melting Department
- GDC Production
- Fettleing Shop
- Heat Treatment

Dekson offers its customers a variety of test equipment to monitor all processes and to evaluate the soundness of the castings. This starts with the incoming inspection of raw materials and ends with testing machined castings for integrity. As an acknowledgement of the company's management systems, we have been awarded the EN: ISO 9001:2008 in Feb 2012.

Dekson is currently catering to markets in India. However, there is plan for exporting our products once we setup the complete line for finished products. The company caters to some of the big and reputed names in the industry and is also sub-vendor to some of the large automobile companies.

Sourcing the Material:

Raw Material required for our industry is specific grade aluminum, for which there are many suppliers in Maharashtra and India. Raw material is abundantly available; however the procurement is only made according to schedule from our customers. The rate and quantity is fixed on quarter basis and they supply material to us according to the set schedule given to them.

Our Future Plans:

We intend to grow our manufacturing business by increasing the capacity of its plant by setting up of new production and drilling machines (which is core to the existing production method) and simultaneously innovating and setting up of Automated Production line for Castings Manufacturing. Further we are supplying most of the products in basic semi finished way as required by our customer. As a part of the process, we have purchased one Haas Make VMC and started supplying few finished parts to our customers. We are also in the process of negotiation with other machine manufacturers for setting up complete line. The castings produced at Dekson are by GDC and Sand Die Casting Process. However, we are working to upgrade technology and improving our yield to achieve cost reduction and better productivity.

The promoters of our Company have registered the brand "Dekson" in their name and are exploring the cookware manufacturing and marketing option to direct end users. Further, Dekson is planning to create a world class IT/ITES infrastructure in terms of land-mark green building in Aurangabad. Aurangabad cements its place as an industrial town with excellent growth prospects under Delhi-Mumbai Industrial Corridor (DMIC) and Government already initiating acquisition of land for DMIC projects. Our Company proposes to set up an IT Project in the area of approx 5 acres at in Chikalhana premises. The project will consist of 60% of IT/ITES, 30% Residential and 10% commercial. The expected project cost will be around Rs 250-300 crores. All the permissions have been acquired from competent authorities and the project is slated to start in FY 14-15.

Intellectual property:

Our Promoter, Mr. Vikram Ashok Dekate, has obtained the registration of the trademark "Dekson" under 21 of the Trademarks Act, 1999 and following are the details:

Sr. No	Name of the Trademark	Class No	Trade Mark No	Validity
1.	Dekson	21	1240468	A period of ten years from 30.09.2013

Approvals/ Licenses/Permissions Procured to conduct our Business:

Sr. No	Nature of Registration/License	Registration/License No.	Issuing Authority	Date of Issue	Date of Expiry
1	Certificate of Incorporation	U27104MH2005PTC158380	Registrar of Companies, Mumbai	December 27,2005	Perpetual
2.	Fresh Certificate of Incorporation consequent upon change of name on conversion to Public Limited Company	U27104MH2005PLC158380	Registrar of Companies, Mumbai	February 17,2014	Perpetual
3	Permanent Account No	AACCD2881P	Income Tax Department	January 10,2006	Perpetual
4.	Tax Deduction Account No	NSKD02455F	Income Tax Department	April 08,2006	Perpetual
5	Maharashtra Value Added Tax Registration No.	27730595854V	Sales Tax Officer, Registration Branch, Aurangabad	March 14,2007	Perpetual
6	Service Tax Registration	AACCD2881PST001	Central Excise Officer, Aurangabad	Original Date: August 12,2008 and Amended Certificate date June 28,2013	Till the business is discontinued
7	Central Excise Registration No (for manufacturing situated at E-21, MIDC, Chikalthana, Naregoan, CIDCO Colony, Aurangabad, Maharashtra - 431003	AACCD2881PXM001	Assistant Commission of Central Excise, Aurangabad	March 03,2007	Till the business is discontinued
8	Local Body Tax Registration No	1206115199	Maha-nagarpalika, Aurangabad	July 1,2011	Till the business is discontinued.
9	SSI Registration	Part II Reg No. 27-019-12-00065	General Manager, District Industries Centre, Aurangabad Maharashtra	March 15,2008	-
10	Consent to Operate	Consent No:	Maharashtra	November	July 31,2014

	under Section 26 of the Water (Prevention & Control of Pollution) Act,1974 and Section 21 of the Air (Prevention & Control of Pollution) Act,1981 and Authorization/Renewal of Authorization under Rule 5 of the Hazardous Waste (Management, Handling & Transboundary Movement) Rules 2008	MPCB/ROA/ABD/R/CC-240/1304	Pollution Control Board	02,2013	
Licenses for IT Project					
11	Consent to Establish under the provisions of Water Act (P&CP) 1974, Air Act (P&CP),1981 and Authorization under the provisions of H.W.(M&H) Rules and amendments thereto	Consent No. BO/ROASUK/ABD/E/CC-13168112	Maharashtra Pollution Control Board	January 01,2012	Valid upto Commissioning of the project or for 5 years whichever is earlier.
12	Letter of Intent for Private Information Technology Park	Letter No : DIC/Aurangabad/L.O.I/ I.T Park/2011/2418	General Manager, District Industries Centre, Aurangabad	June 4,2011	Letter of Intent is valid for three years from date of issue.
13.	No Objection Certificate for Height Clearance	Letter No : BT-1/NOC/CS/MU/NOCAS/AU/89/1676-79	Airports Authority of India	June 18,2012	-
14	Permission for IT Project	Letter No: 4478/2011	Maharashtra Industrial Development Corporation	July 27,2011	-
15	Approvals of Fresh Building Plans for IT Park Building	Letter No: DB/SHD/3189/2012	Maharashtra Industrial Development Corporation	August 28,2012	-

Franchisee/ concessions:

As on date we do not have any franchisee. We have not entered in to any concession agreements.

Working Capital:

As on 31stMarch, 2013, our working capital comprised of followings:

(Amt in Rupees)

Particulars	Amount (Fiscal 2012-2013)
Inventories	8,98,32,138
Trade receivables	4,12,13,376
Cash and Bank Balance	53,14,961
Short term loans and advances	26,87,141
Other Current Assets	1,32,26,227
Total (A)	15,22,73,843
Less: Trade Payables	1,70,97,968
Other Current Liabilities	1,41,64,226
Short term provisions	51,06,830
Total (B)	3,63,69,024
Net Working Capital (A) – (B)	11,59,04,819

Our working capital requirements are mostly funded through own funds as well as borrowed funds from banks and financial institutions. Our Customers have payments terms of 30 and 45 days for our bills raised on them. As regards our suppliers their payments terms are mostly 60 days and few are on 45 or 90 days.

Research & developments: We have not incurred any amount during the last three fiscal years on company sponsored research and development activities.

Human Resources:

The details of manpower employed as on date are as under:

Sr. No	Category	No. Of Employees
1	Office Staff	15
2	Workers (on payroll)	6
3	Workers (on contract basis)	40
	TOTAL	61

Sanctioned Financing from Banks/Financial Institutions:

(Rs in Lacs)

Name of the Bank/ Financial Institutions	Nature of Loan	Amount Sanctioned*	Interest (in % P.A.)	Repayment Schedule
Fund Based Limit				
State Bank of India	Cash Credit	450.00	Bank base rate + 5.00% p.a. at monthly rest	Repayable on Demand
State Bank of India	Term Loan	175.00	Bank base rate + 5.10% p.a. at monthly rest	78 monthly installments starting from October 2007(as specified by the Bank in agreement). Monthly interest to be paid separately
IDBI Bank Limited	Bill Discountin g**	525.00	BBR+1% i.e. @11.25% p.a., BBR at present being 10.25% p.a.	On respective due date of Bills of Exchange/one year
SIDBI	Term Loan	45.21	15.02% p.a	48 monthly installments starting from 10.09.2013
Bajaj Finance Limited	Business loan	25.30	19.00% p.a	36 monthly installments starting from 05.04.2013

The company has also taken a non fund based limit to extent of Rs 175 lacs on demand basis over and above its present fund based exposure from State Bank of India, which is primarily secured against goods or merchandise imported, all movable properties, Stocks, book debts.

* The amount sanctioned has been taken on the revised limits.

** Exclusively for Bills Drawn on and accepted by Endurance Technologies Limited

FINANCIAL INFORMATION

INDEPENDENT AUDITOR'S REPORT

To,
The Members of Dekson Castings Private Limited
Regd Office: E-21, MIDC,
Chikalhana, Aurangabad- 431003

Report on the Financial Statements

We have audited the accompanying financial statements of **DEKSON CASTINGS PVT LTD** which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013; and
- b) in the case of the Profit and Loss Account, the profit for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the annexure a statement on the matters specified in paragraphs 4 and 5 of the order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

- c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For **Indapurkar &Mundada**
Chartered Accountants
Firm Reg No.: 118855W

Sd/-
Avinash K. Mahamuni
(Partner)
M No. 117992

Place: Aurangabad
Date: 01.09.2013

Annexure to Auditors Report

(Refer paragraph (3) of our Report of even date)

1.
 - a. The Company has not maintained proper records of fixed assets showing full particulars including quantitative details and situation of fixed assets.
 - b. As informed the fixed assets has been physically verified by the management at reasonable interval of time. We are reported that no serious discrepancies have been noticed.
 - c. During the year, the company has not disposed off a major part of the plant and machinery and hence it does not affect going concern.

2.
 - a. As explained to us, stocks of finished goods, raw material, chemicals and stores and spares parts of the company have been physically verified by the Management at reasonable intervals during the year.
 - b. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
 - c. As reported by management material discrepancies were not observed during physical verification.

3.
 - a. According to the information & explanations given to us, the company has granted unsecured loans to companies, firms of Rs.9.42 Lacs to relative of directors covered in the register maintained under section 301 of the Act. Maximum amount outstanding during the year was Rs.18.98 Lacs. Amount outstanding in these accounts as on 31/03/2013 is Rs.18.98 Lacs.
 - b. In our opinion, the rate of interest and other terms & conditions of such loans are not prima facie, prejudicial to the interest of the company.
 - c. The parties have acknowledged the principal amounts due from them. However no interest is recovered from them.
 - d. There is no amount overdue in excess of Rs.1 Lakh in respect of such firms, companies & other parties listed in the register maintained under section 301 of the Companies Act 1956.
 - e. According to the information & explanations given to us, the company has not taken unsecured loan from the parties who are covered in the register maintained under section 301 of the Companies Act, 1956.
 - f. As per the information given to us, we are of the opinion that the rate of interest and the terms and conditions of the loans taken by the company , secured or unsecured are prima facie not prejudicial to the interest of the company.
 - g. As per the information given to us and in the absence of the repayment schedule it is not ascertainable to us whether the repayment of the principal and interest was regular or not.

4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the and the nature of its business for the purchase of goods, raw materials including components, plant & machinery, equipment and other assets and for sale of goods & services of the company.

5.
 - a. According to the information and explanation given to us, the company has maintained register for contracts or arrangements particulars of which need to be entered into the register maintained under section 301 of the Companies Act, 1956.
 - b. In our opinion and according to the information and explanations given to us, the transaction made in pursuance of contracts or arrangements under Section 301 of the companies Act, 1956 have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.

6. In our opinion and according to the information and explanations given to us, the company has not accepted deposits from public. Hence provision of sections 58A and 58AA of the Companies Act, 1956 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 1975 are not applicable.
7. Company does not have an internal Audit System commensurate with the size and nature of its business.
8. It has been explained to us that the Company is not covered under the order made by the Central Government for the maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956.
9. a. The Company is regular in depositing with appropriate authorities undisputed statutory dues and according to the information and explanations given to us, there are no undisputed amounts payable in respect of Income Tax, Wealth Tax, Excise duty, Provident Fund, Investor Education and Protection Fund, Employee's State Insurance, Service Tax, Customs Duty, Cess which are outstanding as on 31st March 2013, for a period of more than six months from the date, they become payable. However LBT Rs.880065/- and TDS on salary Rs.526526/- payable as on 31st March 2013 is outstanding for more than 6 months.
b. In our opinion and according to the information and explanations given to us, no dues of sales tax, Income tax, Custom duty, Wealth tax, Excise duty, Service Tax & Cess which have not been deposited on account of any dispute.
10. In our opinion accumulated losses of the Company does not exceed fifty per cent of its net worth. The company has not incurred cash losses during financial year covered by our audit and the immediately preceding financial year.
11. In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to financial institution, bank, etc.
12. In our opinion and according to the information and explanation given to us company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/ society. Therefore, the provision of clause 4(xiii) of the Companies (Auditors Report) (Amendment) Order, 2004 are not applicable to the company.
14. In our opinion the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provision of clause 4 (xiv) of the Companies (Auditors Report) (Amendment) order, 2004 are not applicable to the company.
15. In our opinion and information given to us, the company has not given guarantees for loans taken by others from banks or financial institution.
16. In our opinion and according to the information and explanation given to us, term loans have been applied for the purpose for which they were raised.
17. According to the information and explanation given to us, and on overall examination of the balance sheet of the company, we report that funds raised on short-term basis have not been used for long term investment.
18. According to the information and explanation to us, the company has not issued any shares during the year. Accordingly, the provision of clause 4 (xviii) of the Companies (Auditors Report) (Amendment) order, 2004 are not applicable to the company.
19. According to the information and explanations given to us, the company has not issued any debentures hence, the provision of clause 4 (xix) of the Companies (Auditors Report) (Amendment) Order, 2004 are not applicable to the Company.

20. According to the information and explanation given to us, the company has not raised the money by means of public issue. Accordingly, the provision of clause 4(xx) of the companies (Auditors Report) (Amendment) Order, 2004 are not applicable to the company
21. According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For **Indapurkar & Mundada**
Chartered Accountants
Firm Reg No.: 118855W

Sd/-
Avinash K. Mahamuni
(Partner)
M No. 117992
FRN: 118855W

Place: Aurangabad
Date: 01.09.2013

BALANCE SHEET FOR THE YEAR ENDED MARCH 31, 2013

In (rupees)

Particulars	Notes	As at 31 March 2013	As at 31 March 2012
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	1	37,125,000.00	37,125,000.00
(b) Reserves and Surplus	2	2,471,544.63	1,024,400.60
(c) Money Received Against Share Warrants		-	-
		39,596,544.63	38,149,400.60
Share Application money pending allotment	3	38,725,278.00	39,467,278.00
Non-Current Liabilities			
(a) Long-Term Borrowings	4	6,409,926.35	6,935,439.35
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long-Term Liabilities		-	-
(d) Long-Term Provisions		-	-
		6,409,926.35	6,935,439.35
Current Liabilities			
(a) Short-Term Borrowings	5	61,865,561.82	53,985,351.80
(b) Trade Payables	6	17,097,967.56	13,008,084.00
(c) Other Current Liabilities	7	14,164,226.00	17,915,865.00
(d) Short-Term Provisions	8	5,106,830.48	4,121,798.60
		98,234,585.86	89,031,099.40
Total Liabilities		182,966,334.84	173,583,217.35
ASSETS			
Non-Current Assets			
(a) Fixed Assets	9		
(i) Tangible Assets	9 - 1	30,212,987.25	30,122,950.11
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress	9 - 2	68,923.30	182,468.90
(iv) Intangible Assets under Development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)	10	410,580.59	15,566.59
(d) Long-Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
		30,692,491.14	30,320,985.60
Current Assets			
(a) Current Investments		-	-
(b) Inventories	11	89,832,138.00	84,887,209.00
(c) Trade receivables	12	41,213,376.92	37,734,494.16
(d) Cash and Cash Equivalents	13	5,314,960.89	7,121,283.43
(e) Short-Term Loans and Advances	14	2,687,141.00	3,405,663.00
(f) Other Current Assets	15	13,226,226.89	10,113,582.16
		152,273,843.70	143,262,231.75
Total Assets		182,966,334.84	173,583,217.35

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2013

In (rupees)

	Particulars	Notes	Year ended 31 March 2013	Year ended 31 March 2013
I	Revenue from Operations	16	139,858,781.28	97,921,182.45
II	Other Income	17	368,553.68	348,474.44
III	TOTAL REVENUE (I + II)		140,227,334.96	98,269,656.89
IV	EXPENSES			
	Cost of Materials Consumed	18	100,620,596.15	66,568,411.48
	Purchases of Stock-in-Trade		-	-
	Changes in Inventories		-	-
	Employee Benefit Expenses	19	8,765,808.12	4,149,019.97
	Finance Costs	20	11,592,486.90	12,569,990.52
	Depreciation and Amortization Expenses	21	2,781,603.00	2,752,380.00
	Other Expenses	22	15,167,032.76	10,475,262.06
	TOTAL EXPENSES		138,927,526.93	96,515,064.03
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		1,299,808.03	1,754,592.86
VI	Exceptional Items		-	-
VII	Profit before Extraordinary Items and Tax		1,299,808.03	1,754,592.86
VIII	Extraordinary Items		-	-
IX	Profit Before Tax		1,299,808.03	1,754,592.86
X	Tax Expense			
	Current Tax	23	247,678.00	344,062.00
	Deferred Tax	24	(395,014.00)	1,176,231.98
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)		1,447,144.03	234,298.88
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV	Profit(Loss) for the Period(XI+XIV)		1,447,144.03	234,298.88
XVI	Earnings per Equity Share			
	-Basic		38.98	6.31
	-Diluted		-	-

Notes to the Financial Statements

1. Share capital – Subscribed and fully paid

In (rupees)

	Particulars	March 31,2013	March 31,2012
1	Mr. Arvind Dekate	250,000.00	250,000.00
2	Mr. Ashok V. Dekate	2,986,000.00	2,986,000.00
3	Mr. Chetan A. Dekate	1,528,000.00	1,528,000.00
4	Mr. Nandanwar	400,000.00	400,000.00
5	Mr. Shailendra Dekate	250,000.00	250,000.00
6	Mr. Shailesh Nandanwar	200,000.00	200,000.00
7	Mrs. Lata Dekate	422,000.00	422,000.00
8	Mrs. Pallavi Dekate	1,180,000.00	1,180,000.00
9	Mr. Vikram Dekate	29,909,000.00	29,909,000.00
		37,125,000.00	37,125,000.00

2. Reserves and surplus

In (rupees)

Particulars	March 31,2013	March 31,2012
Capital Reserves		
Opening balance	-	-
(+) Current year transfer	-	-
(-) Written back in current year	-	-
Closing balance	-	-
Capital Redemption Reserve		
Opening balance	-	-
(+) Current year transfer	-	-
(-) Written back in current year	-	-
Closing balance	-	-
Securities Premium Account		
Opening balance	-	-
(+) Securities premium credited on share issue	-	-
(-) Premium utilised for various reasons	-	-
Closing balance	-	-
Debenture Redemption Reserve		
Opening balance	-	-
(+) Current year transfer	-	-
(-) Written back in current year	-	-
Closing balance	-	-
Revaluation Reserve		
Opening balance	-	-
(+) Current year transfer	-	-

(-) Written back in current year	-	-
Closing balance	-	-
Share Options Outstanding Account		
Opening balance	-	-
(+) Current year transfer	-	-
(-) Written back in current year	-	-
Closing balance	-	-
Other Reserves		
Opening balance	-	-
(+) Current year transfer	-	-
(-) Written back in current year	-	-
Closing balance	-	-
Surplus		
Opening Balance	1,024,400.60	790,101.72
(+) Net profit/(Net loss) for the Current Year	1,447,144.03	234,298.88
(+) Transfer from reserves	-	-
(-) Transfer to reserves	-	-
Closing balance	2,471,544.63	1,024,400.60
Grand Total	2,471,544.63	1,024,400.60

3. Share Application money pending allotment

		In (rupees)	
	Particulars	March 31,2013	March 31,2012
1	Dr. Manohar Nandanwar	200,000.00	200,000.00
2	Mr. Ashok V. Dekate	-	422,000.00
3	Mrs. Pallavi V. Dekate	-	320,000.00
4	Mrs. Prachi Dekate	90,000.00	90,000.00
5	Mrs. Sangeeta Nandanwar	150,000.00	150,000.00
6	Mr. Vikram A. Dekate	85,278.00	85,278.00
7	Ramanlal Chunnilal Bhandari HUF	12,250,000.00	12,250,000.00
8	M/s. Ravikiran Construction	12,000,000.00	12,000,000.00
9	M/s. Sakshi Heights Pvt. Ltd.	10,950,000.00	10,950,000.00
10	M/s. Yash Infocity& Infra Pvt. Ltd.	3,000,000.00	3,000,000.00
	Total	38,725,278.00	39,467,278.00

4. Long-Term Borrowings

In (rupees)

Particulars	March 31,2013	March 31,2012
Secured		
Bonds/Debentures	-	-
Term Loans	-	-
From banks	-	-
SBI Term Loan	3,879,926.35	6,935,439.35
From other parties	-	-
Bajaj Finance - Business Loan	2,530,000.00	-
Deferred Payment Liabilities	-	-
Deposits	-	-
Loans and advances from related parties	-	-
Long term maturities of finance lease obligations	-	-
Other Loans and Advances	-	-
Total Secured Loan	6,409,926.35	6,935,439.35
Unsecured		
Bonds/Debentures	-	-
Term Loans	-	-
From banks	-	-
From other parties	-	-
Deferred Payment Liabilities	-	-
Deposits	-	-
Loans and Advances from Related Parties	-	-
Long Term Maturities of Finance Lease Obligations	-	-
Other Loans and Advances	-	-
Total unsecured Loan	-	-

5. Short-Term Borrowings

In (rupees)

Particulars	March 31,2013	March 31,2012
Secured		
Loans repayable on demand From banks		
SBI IFB CC 30188250747	46,325,561.82	28,636,732.80
SBI WCDL - 32160834978	-	25,348,619.00
SBI SLC	-	-
From other parties	-	-
Loans and Advances from Related Parties	-	-
Deposits	-	-
Other Loans and Advances	-	-

Total Secured	46,325,561.82	53,985,351.80
Unsecured		
Loans repayable on demand	-	-
From banks	-	-
From other parties		
Ramanlal Chunnilal Bhandari HUF - Loan	1,000,000.00	
Ravikiran Construction - Loan	1,000,000.00	-
Sakshi Construction - Loan	1,000,000.00	-
Yash Infocity& Infra Pvt. Ltd. - Loan	12,540,000.00	-
Loans and advances from related parties	-	-
Deposits	-	-
Other loans and advances	-	-
Total Unsecured	15,540,000.00	-
Grand Total	61,865,561.82	53,985,351.80

6. Trade Payables

In (rupees)

Particulars	March 31,2013	March 31,2012
Micro, Small and Medium Enterprise		
Aakar Engineers	416,792.00	439,510.00
Advantage Engineering Solutions	-	(311,500.00)
Akshay Heaters	10,968.75	17,438.00
A. M. Machine Tools	7,700.00	4,950.00
Amol Enterprises	362,865.07	421,882.50
Amrut Enterprises	9,745.00	-
Aurangabad Foudries Pvt. Ltd.	-	14,877.00
Ceraflux India Pvt. Ltd.	44,889.13	66,822.13
Daiton Engineers	293,125.50	16,313.00
Elcon Alloys Pvt. Ltd.	182,355.00	-
Endurance Systems Pvt. Ltd.- B 20	103,598.97	103,598.97
Energy Systech	(100,000.00)	-
ENTEC Industrial Furnaces Pvt. Ltd.	-	136,575.00
Flexible Abrasives Pvt. Ltd.	19,290.00	-
Gear Home	38,268.00	-
G. K. Founders Pvt. Ltd.	7,952,354.00	359,320.00
Greaves Cotton (Die) A/c	105,266.40	105,266.40
Gurukrupa Engineering Works	28,785.00	18,778.00
Gurukrupa Enterprises	36,143.00	-
Indo German Tool Room	8,000.00	-
Indo Marketing Corporation	-	2,407.00

Invotec Auto	-	2,328.00
Kiran Engineering Works	562.00	-
Krishna Engineering Works	51,760.00	
J. S. Engineering	-	55,590.66
Laxmi Fabrication Works	77,733.00	56,193.37
Mangesh Engineering Works	2,100.00	-
Mauli Metal Industries Pvt. Ltd.	61,926.00	-
Mayur Engineering - Pune	(112,250.00)	(112,250.00)
Mayur Engineering - Waluj	175,915.00	16,949.00
Metal Power Analytical (I) Pvt. Ltd.	-	-
Metro Engineering	-	-
Multipurpose Engineering Works	-	-
Nakoda Metal Industries	400,000.00	-
New Turn Well Engineering	13,461.00	24,210.00
Norton Aluminium (India) Pvt. Ltd.	1,858,229.44	6,780,070.44
Om Engineering	-	598.00
Omech Engineering Co. Pvt. Ltd.	-	550.00
Ritter Identification Technologies Pvt. Ltd.	-	63,540.00
Shree Die Cast Pvt. Ltd.	2,405,061.00	-
Shree Krushna Tools	-	15,187.00
Shrikant Engineering Works	-	17,350.00
S. N. Engineering Works	-	3,300.00
Spring Merchandizers Pvt. Ltd.	-	4,611,807.00
S. S. Enterprises	(10,000.00)	(10,000.00)
Suneem Industries Pvt. Ltd.	-	(1,000.00)
Sunland Metal Recycling Industries	(63,500.00)	(63,500.00)
Super Engineering Works	460,912.20	148,776.00
Supreme Pattern Industries	14,388.00	(18,700.00)
Suraj Tools & Engineering Works	-	49,177.25
Susha Founders & Engineers	-	371,277.00
Swajit Abrasive Pvt. Ltd.	69,748.78	17,685.78
Tejas Engineering Works	(31,650.34)	63,915.66
Transdelta Transformers Pvt. Ltd.	-	(11,044.00)
Ultraseal (India) Pvt. Ltd.	15,018.13	4,914.35
Wesman Thermal Engineering Processes Pvt. Ltd.	-	1,225.00
Total Micro, Small and Medium Enterprise	14,909,560.03	13,484,388.51
Others - Trade Payable		
Adarsh Enterprises	82,582.00	-
Agarwal Refractories	65,226.00	-
Ajanta Profile	91,572.20	30,580.00
Apex Electronics	9,647.00	-

Akshay Garments	-	34,340.00
Albraco	(21,743.40)	(21,743.40)
Aurangabad Industrial Associates	29,190.00	25,568.00
Aurangabad Salt Supply Co.	321,432.50	-
Bhandari Electricals	27,124.00	-
Bharat Elemech Company	26,380.00	9,722.00
Bombay Metal Works	7,948.00	41,966.00
Dhanashree Automation	-	23,642.00
Dhanashree Enterprises	18,093.00	3,260.00
Diamond Electro Services	1,500.00	-
G. K. R. Transport Co.	19,070.00	-
Gitanjali Industrial Suppliers	-	731.00
Haresh Agencies	-	303,498.00
Hetpan Overseas	481,642.00	-
Hi Tech Tools & Dies	13,500.00	-
Industrial & Allied Product Co.	-	1,575.00
International Agencies	172,593.82	42,752.82
Kailas Electricals	35,345.00	25,056.00
Labh Computer The Nextgen Technology	221,672.00	190,937.00
Lalsons Hydraupneumatics	118,854.44	-
Lookman& Sons	-	(2,363.00)
Mahalaxmi Enterprises	3,164.00	-
Mahalaxmi Services	4,500.00	-
Mahavir Enterprises Co.	137,463.82	137,463.82
MaliwallImpex Pvt. Ltd.	(1,797,328.60)	(1,797,328.60)
MarotiEnterprises	12,375.00	-
Matrix	1,767,581.00	1,162,813.00
Matrix Transport	42,408.00	42,408.00
Maxim Solutions	2,655.00	-
Mayur Roadlines	-	15,152.00
Mayur Traders	-	571,003.00
Mittal Logistics Pvt. Ltd.	13,562.36	17,740.36
M/s SJP Automobiles	103,479.52	94,075.52
Natraj Enterprises	3,825.42	2,730.42
Nazarally's	8,718.00	5,290.00
New Raj Electricals & Motor Rewinding	13,536.00	-
Nityanand Engineering Corporation	30,178.75	18,314.00
Omega Seals	31,500.00	-
Om Sai Trading Co.	54,000.13	-
Patel Timber Mart	(4,638.00)	15,225.00
Pawan Enterprises	12,915.00	12,915.00

Precision Enterprises	225.00	-
Prerna Electricals & Engineering Co.	-	7,500.00
Pure Lube	(22,280.82)	(22,280.82)
Quick Services Roadways	-	9,109.00
Raj Trading Company	-	3,528.00
Renuka Offset	6,301.00	(840.00)
Rudresh Enterprises	174,095.21	-
Sai Shradha Steel	1,495.00	-
Sai Soft Infosys	-	8,100.00
Sanjiwani Refrigeration	350.00	
Sanket Crane Services	-	1,400.00
Seven Three Enterprises	-	13,669.00
Seven Three Heaters	17,268.00	(1,355.00)
Sharad Enterprises	17,085.50	9,132.00
Shlok Enterprises	44,479.00	-
Shree Ganesh Metal Corporation	-	(266,625.00)
Shreya Enterprises	103,384.00	-
S. N. Metallurgical Services	13,027.80	5,296.80
Sky-Tech Electronics	1,850.00	-
Swaraj Trading Co.	547,876.00	256,069.00
Swastik Steel	(914.00)	-
Sunrise Automation	776.00	3,000.50
Suraj Sales Corporation	-	2,127.00
Techno Aid Associates	-	500.00
Tech Sales & Services	182,740.00	-
Telly Soft Services Pvt. Ltd.	1,700.00	1,700.00
Tirumal Electricals	168,957.40	31,854.00
Tirupati Sales Corporation	356,516.33	89,259.11
Vijay Enterprises	4,820.00	6,277.00
V-Square Foundry Products	24,118.19	-
Yash Enterprises	24,062.00	-
Yash International	(1,641,048.04)	(1,641,048.04)
Total Others - Trade Payable	2,188,407.53	(476,304.51)
Grand Total	17,097,967.56	13,008,084.00

7. Other Current Liabilities

In (rupees)

Particulars	March 31,2013	March 31,2012
Current Maturities of Long-Term Debt	-	-
Current Maturities of Finance Lease Obligations	-	-
Interest Accrued but not due on Borrowings	-	-

Interest Accrued and due on Borrowings	-	-
Income Received in Advance	-	-
Unpaid Dividends	-	-
Application money received for allotment of securities and due for refund and interest accrued thereon	-	-
Unpaid matured Deposits and Interest accrued thereon	-	-
Unpaid matured Debentures and Interest accrued thereon	-	-
Other Payables		
Anmol Multi Service	-	165,191.00
A B S Certification	12,736.00	-
Cushman & Wakefield (I) P. Ltd.	23,896.00	-
Indapurkar & Mundada	101,518.00	73,616.00
Landmark Consultants	-	(21,000.00)
LC - G. K. Founders	8,588,968.00	-
LC - Mayur Trader	-	926,083.00
LC - Matrix	1,220,100.00	-
LC - Norton Aluminium Pvt. Ltd.	4,211,664.00	7,590,679.00
LC - Spring Merchandizers Pvt. Ltd.	-	7,307,937.00
LC - Suneem Industries Pvt. Ltd.	-	1,844,556.00
Mr. Chetan A. Dekate	(56.00)	-
Mr. Ravindra Kulkarni	-	25,000.00
National Scale Services	-	-
Nidhi Resource	-	1,103.00
Shaikh Maheboob	5,400.00	2,700.00
Grand Total	14,164,226.00	17,915,865.00

8. Short Term Provisions

Particulars	In (rupees)	
	March 31,2013	March 31,2012
Provision for Employee Benefits		
Salary and Reimbursements		
Salay Payable	216,053.00	224,997.00
Wages Payable	283,264.00	51,974.00
ESIC Payable	4,607.00	7,470.00
Total Salary and Reimbursements	503,924.00	284,441.00
Contribution to PF	46,390.00	44,789.00
Gratuity	-	-
Leave encashment	-	-
Superannuation	-	-
ESOP/ESOS	-	-
Others		

Audit Fees Payable	74,157.00	67,416.00
Aurangabad Municipal Corporation(Property Tax Payable)	75,865.00	-
BSNL Payable	4,792.46	-
Ed. Cess on Service Tax Payable	13,054.00	-
Electricity Bill Payable	265,320.00	317,830.00
Housekeeping Exp. Payable	34,413.00	
Excise Duty Payable	-	18,000.00
Interest on VAT 09-10	101,315.38	101,315.38
Income Tax Payable	247,678.00	105,670.00
LBT Payable	2,319,014.00	127,849.00
L.W.F. Payable	5,517.00	4,329.00
MVAT Payable	165,185.18	2,229,797.75
Profession Tax Payable	4,375.00	4,279.00
Professional Charges	-	-
Services Tax Payable	652,740.00	672,322.00
SHEC on Service Tax Payable	6,528.00	-
Stock Audit Fees Payable	16,419.00	-
Tata Teleservices (Maharashtra) Ltd.	2,624.40	-
Tax Consultancy Charges Payable	24,719.00	
TDS Payable	539,489.00	133,848.00
Telephone Bill Payable	-	8,097.47
VODAFONE	1,161.06	-
Water Bill Payable	2,150.00	1,815.00
Total Others	4,556,516.48	3,792,568.60
Grand Total	5,106,830.48	4,121,798.60

Notes 9 - Fixed Assets

ASSETS	RATE		GROSS BLOCK AT COST					DEPRECIATION				NET BLOCK	
			As On	Before	After		As at	Up to	Forth year			As at	As at
	Normal	Additional	01.04.12	30.09.12	30.09.12	Deletions	31.03.13	01.04.2012	Normal	Additional	Total	31.03.2013	31.03.12
Factory Land	-	-	9,135,642.88	-	-	-	9,135,642.88	-	-	-	-	9,135,642.88	9,135,642.88
Factory Building	10.00	-	15,614,994.00	-	-	-	15,614,994.00	6,165,866.17	944,912.78	-	7,110,778.95	8,504,215.05	9,449,127.83
Plant & Machinery	15.00	20.00	14,526,348.40	865,287.33	1,422,945.55	-	16,814,581.28	7,878,021.02	1,233,763.12	315,352.02	9,427,136.16	7,387,445.12	6,648,327.38
Dies, Tools & Patterns	15.00	-	1,364,366.00	35,640.00	368,860.75	-	1,768,866.75	222,692.91	204,261.52	-	426,954.43	1,341,912.32	1,141,673.09
Electrification	15.00	-	1,521,648.02	-	-	-	1,521,648.02	816,162.73	105,822.79	-	921,985.52	599,662.50	705,485.29
Computer & Allied Equipments	60.00	-	668,586.41	70,723.81	-	-	739,310.22	552,625.30	112,010.95	-	664,636.25	74,673.97	115,961.11
Office Furniture & Equipments	10.00	-	651,387.97	27,962.00	-	-	679,349.97	222,232.21	45,711.78	-	267,943.99	411,405.98	429,155.76
CCTV Camera Systems	10.00	-	105,380.30	-	-	-	105,380.30	5,269.02	10,011.13	-	15,280.15	90,100.15	100,111.28
Trolley & Trolley Rack	10.00	-	38,175.00	64,266.00	15,954.70	-	118,395.70	1,908.75	10,850.96	-	12,759.71	105,635.99	36,266.25
Capital WIP		-		-	68,923.00		68,923.00	-	-	-	-	68,923.00	182,468.90
Total			43,626,528.98	1,063,879.14	1,876,684.00	-	46,567,092.12	15,864,778.11	2,667,345.04	315,352.02	18,847,475.17	27,719,616.95	27,944,219.77

9-2: Capital Work-in-Progress

In (rupees)

Particulars	March 31,2013	March 31,2012
Plant & Machinery WIP		
Ageing Furnace WIP	0.00	29439.40
Bricketing Machine WIP	0.00	48489.45
GDC Machine WIP	68923.30	104540.05
TOTAL	68923.30	182468.90

10. Deferred Tax Assets (Net)

In (rupees)

Particulars	March 31,2013	March 31,2012
Deffered Tax Assets	410,580.59	15,566.59
Grand Total	410,580.59	15,566.59

11. Inventories

In (rupees)

Particulars	March 31,2013	March 31,2012
a. Raw Materials and components (Valued at)	74485331.52	66622569.00
Goods-in Transit	0.00	0.00
	74485331.52	66622569.00
b. Work-in-progress (Valued at)	2679722.86	1679853.00
Goods-in Transit	0.00	0.00
	2679722.86	1679853.00
c. Finished goods (Valued at)	4207277.62	5100348.00
Goods-in Transit	0.00	0.00
	4207277.62	5100348.00
d. Stock-in-trade (Valued at)	0.00	0.00
Goods-in Transit	0.00	0.00
	0.00	0.00
e. Consumable, Stores and spares (Valued at)	5229206.00	7249502.00
Goods-in Transit	0.00	0.00
	5229206.00	7249502.00
f. Loose Tools (Valued at)	2721980.00	2070510.00
Goods-in Transit	0.00	0.00
	2721980.00	2070510.00
g. Others - Aluminium Dross	508620.00	2164427.00
Goods in Transit	0.00	0.00
	508620.00	2164427.00
Grand Total	89832138.00	84887209.00

12. Trade Receivable:
In (rupees)

Particulars	March 31,2013	March 31,2012
Outstanding for less than 6 months from the date		
Secured, considered good		
Advik Hi-Tech Pvt. Ltd.	-	-
C.T.R. Manufacturing Industries Ltd.	(41,150.89)	287,130.60
Endurnace Technologies Ltd. - K 228-229	3,141,326.37	7,719,629.17
Endurnace Technologies Ltd. - K 120	514,293.20	(380,096.85)
Endurnace Technologies Ltd. - L 6/3	26,419.74	45,980.74
Fouress Engineering India Ltd.	11,512.09	10,548.64
Greaves Cotton Limited - Automotive Div. Spares	22,235.23	153,269.75
Greaves Cotton Limited - Plant I	682,588.86	385,265.72
Greaves Cotton Limited - Plant IV	6,852.99	286,680.01
Greaves Cotton Limited - Unit V	24,964.83	67,249.82
Pranshu Electricals Pvt. Ltd.	192,996.25	182,367.56
Samrat Print Pack Industries	-	220,720.00
Siemens Ltd.	173,623.45	223,546.51
Outstanding for more than 6 months from the date		
Secured, considered good		
Anahita Trading	7,093,482.47	8,941,111.69
Dekson Castings	9,249,069.93	9,249,069.93
Jayshree Diecastings Pvt. Ltd.	141,602.70	141,602.70
Lombardini India Pvt. Ltd.	2,231,332.33	1,852,117.33
Modern Tech System	1,298,241.00	1,318,151.00
Metro Engineering	6,650.00	20,000.00
Mikronix Guages Pvt. Ltd.	9,124.53	2,558.00
Perfect Enterprises	1,628,085.00	
Pragati Industries	1,458,360.00	-
SaiKrupa Enterprises	-	-
Samarth Industries Work	1,581,204.00	-
Smart Work Enterprises	1,564,096.00	-
Shree Componants	1,393,655.00	1,411,895.00
Shrirang Tech Works	1,420,821.00	1,440,231.00
Square Engineering	1,645,285.00	
S. S. Engineering	1,361,066.00	1,379,566.00
United Engineering	1,631,379.00	1,649,879.00
Well Tech Industries	1,808,240.00	-
Unsecured, considered good		
A. G. Automotive Pvt. Ltd.	-	-
K. C. Precision	-	-
Kirloskar Oil Engines Ltd.	-	-

Minda SM Technocast Ltd.	-	-
Miracle Alcast Pvt. Ltd.	936,020.84	1,126,020.84
Spirax Sarco	-	-
Total	41,213,376.92	37,734,494.16

Trade receivable stated above includes debts due by:

Particulars	In (rupees)	
	March 31,2013	March 31,2012
Director	-	-
Anahita Trading	7,093,482.47	8,941,111.69
Dekson Castings	9,249,069.93	9,249,069.93
Other officers of the Company		-
Firm in which director is a partner		-
Private Company in which director is a member		-
Total	16,342,552.40	18,190,181.62

13-1. Cash & Cash Equivalents:

Particulars	In (rupees)	
	March 31,2013	March 31,2012
Balances with banks	-	-
Earmarked Balances	-	-
Margin Money		
FDR with SBI	3,500,000.00	4,257,000.00
FDR with SIDBI	55,806.00	270,000.00
Security Against Borrowings	-	-
Guarantees	-	-
Other Commitments	-	-
Bank deposits with more than 12 months maturity	-	-
Cheques, drafts on hand	-	-
Cash on hand	-	-
Others	-	-
Total	3,555,806.00	4,527,000.00

13-2. Cash & Cash Equivalents

Particulars	In (rupees)	
	March 31,2013	March 31,2012
Repatriation Restriction	-	-
Balance with Bank		
COSMOS Bank C.A.	-	-
HDFC Bank C.A.	108,018.10	1,103,554.48
H.S.B.C. Bank C.A.	-	25,000.00

IDBI BANK	27,708.34	-
State Bank of Hyderabad C. A.	-	22,670.00
State Bank of India C. A.	-	-
Cash On Hand	1,623,428.45	1,443,058.95
Total	1,759,154.89	2,594,283.43
Grand Total 13-1 + 13-2	5,314,960.89	7,121,283.43

14. Short - Term Loans and Advances

In (rupees)

Particulars	March 31,2013	March 31,2012
Loans and Advances to Related Parties		
Secured, considered good		
Mr. Ashok V. Dekate	1,500,794.00	1,922,794.00
Mrs. Pallavi V. Dekate	396,794.00	916,794.00
	1,897,588.00	2,839,588.00
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful Loans and Advances	-	-
	1,897,588.00	2,839,588.00
Other Loans and Advances		
Mr. Amit Batsar	-	148.00
Mr. A. S. Yadav	-	1,000.00
Mr. Lamdande	-	100.00
Mr. Nakhate B.R.	-	15,187.00
Mr. Rajesh Nandanwar	-	4,195.00
Mr. P.G. Mishra	-	940.00
Mr. Ramdas Gaikwad	-	2,000.00
Mr. Ramkaran Mourya	79,500.00	
Secured, considered good	-	-
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Less: Provision for other loans and advances	-	-
	79,500.00	23,570.00
Total	1,977,088.00	2,863,158.00

Loans and advances due on the balance sheet date by

Directors : Mr. Vikram Ashok Dekate	12,88,813.00	5,42,505.00
Mr. Chetan Ashok Dekate	(5,78,760.00)	-
Other Officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	-	-
Total	7,10,053.00	5,42,505.00
Grand Total	26,87,141.00	34,05,663.00

15. Other current assets
In (rupees)

Particulars	March 31,2013	March 31,2012
OTHER DEPOSITS		
BSNL Telephone Deposit	2,588.00	2,588.00
MSEDCL Deposit	281,670.00	262,370.00
Indo Marketing Deposit	16,000.00	16,000.00
IDBI MARGINE MONEY	2,973,304.79	-
CENVAT RECEIVABLE		
ADI Duty On Fixed Assets	-	2,203.48
ADI Duty Receivable	-	-
Cenvat Duty On Fixed Assets 10%	-	10,693.79
Cenvat Duty on Sales Return	3,915.36	52,174.65
Cenvat Ed. Cess On Fixed Assets	-	228.72
Cenvat Ed. Cess On Purchase	7,063.71	2,343.38
Cenvat Excise On Purchase	359,618.75	68,964.09
Cenvat SHEC On Fixed Assets	-	114.39
Cenvat SHEC On Purchase	3,495.80	994.81
Ed. Cess 2% Receivable On Service Tax	1,658.14	1,942.77
Ed. Cess On Fixed Assets 13-14	1,569.04	3,618.51
Ed. Cess On Sales Return	121.98	1,042.50
Excise Cenvat - Op. Bal	355,256.71	355,256.71
Excise Duty On Fixed Assets 13-14	78,467.59	180,892.09
PLA Ed. Cess	3,497.00	1,566.00
PLA Excise Duty	848.00	721.00
PLA SHEC	2,195.00	1,603.00
Service Tax Receivable	93,693.57	108,121.62
SHEC 1 % Receivable On Service Tax	822.88	969.50
SHEC On Fixed Assets 13-14	785.04	1,808.21
SHEC On Sales Return	63.93	525.18
Income Tax Refund Receivable AY 11-12	3,818.00	3,818.00
TDS For F.Y. 13-14	275,656.00	-
TDS For F.Y. 09-10	79,191.23	79,191.23
Interest Accrued On Electricity Deposit	37,588.12	15,114.44
Interest Accrued On SBI FDR	291,067.00	360,228.00
Interest Accrued On SIDBI FDR	34,267.00	37,523.00
Sales Tax Subsidy Receivable	1,737,000.00	1,737,000.00
Vat Paid 10-11	5,067,583.00	5,067,583.00
MVAT Receivable 2012-13	233,815.25	
Octroi Incentive Receivable	1,057,171.00	1,365,971.00
Die On Loan Invoice	163,000.00	163,000.00
Preliminary Expenses	-	166,000.09
Prepaid Insurance	59,435.00	41,411.00
Grand Total	13,226,226.89	10,113,582.16

16. Revenue from operations
In (rupees)

Particulars	March 31,2013	March 31,2012
Sale of Products	154,747,092.27	109,426,158.47
Sale of Services		
Job Work	9,685,270.00	6,527,400.00
Rent	-	-
Gross Sale	164,432,362.27	115,953,558.47
Other Operating Revenues	-	-
Less : Excise Duty	16,136,740.75	9,842,026.11
Less : MVAT	8,436,840.24	8,190,349.91
Interest	-	-
Other Financial Services	-	-
Grand Total	139,858,781.28	97,921,182.45

17. Other Income
In (rupees)

Particulars	March 31,2013	March 31,2012
Interest Income		
Interest on FDR	343,343.00	303,585.00
Bank Interest	240.00	-
Interest on MSEB Deposit	24,970.68	16,793.44
SLC Interest	-	20,627.00
Dividend Income	-	-
Net gain/loss on Sale of Investments	-	-
Other Non-Operating Income		
Excise Refund	-	1,985.00
Short Excess Provision of Income Tax	-	5,484.00
Account Write-off	-	-
Octroi Refund Claim	-	-
Sales Tax Subsidy	-	-
Dividends from subsidiary companies	-	-
Adjustment to carrying amount of investments	-	-
Net gain on foreign currency transaction and translation (other than considered for finance cost)	-	-
Grand Total	368,553.68	348,474.44

18. Cost of Materials Consumed

In (rupees)

Particulars	March 31,2013	March 31,2012
<u>RAW MATERIAL</u>		
Opening Balance of Raw Materials	75,567,197.00	63,496,246.00
Purchase of Raw Materials	90,715,567.75	69,165,134.00
Less : Closing Balance of Raw Materials	81,880,952.00	75,567,197.00
	84,401,812.75	57,094,183.00
<u>CONSUMABLE</u>		
Opening Balance of Consumable Materials	7,249,502.00	5,186,815.00
Purchase of Consumable Materials	13,005,004.10	9,554,721.10
Less : Closing Balance of Consumable Materials	5,229,206.00	7,249,502.00
	15,025,300.10	7,492,034.10
<u>TOOLS, DIES & SPARES</u>		
Opening Balance of Tools, Dies & Spares Materials	2,070,510.00	1,260,376.00
Purchase of Tools, Dies & Spares Materials	1,844,953.30	2,792,328.38
Less : Closing Balance of Tools, Dies & Spares Materials	2,721,980.00	2,070,510.00
	1,193,483.30	1,982,194.38
Grand Total	100,620,596.15	66,568,411.48

19. Employee Benefit Expense

In (rupees)

Particulars	March 31,2013	March 31,2012
Salaries and Wages		
Wages	1,878,007.12	1,310,910.97
Salaries	6,130,205.00	2,185,336.00
Bonus	208,283.00	99,605.00
Contribution to Provident Fund and Other Funds		
ESIC Contribution	50,955.00	63,485.00
P. F. Contribution	290,901.00	264,036.00
Expenses on Employees Stock Option Scheme (ESOP)	-	-
Employee Stock Purchase Plan (ESPP)	-	-
Staff Welfare Expenses		
Workman & Staff Welfare Expenses	207,457.00	225,647.00
Grand Total	8,765,808.12	4,149,019.97

Note: Salaries includes Director remuneration of Rs. 3060000/-.

20. Finance Cost

In (rupees)

Particulars	March 31,2013	March 31,2012
Interest Expense		
Bank Interest on CC	5,388,370.00	7,646,264.00
Bank Interest on TL	827,187.00	1,352,252.00
Bill Discounting Interest	1,337,999.80	630,699.52
Bank Interest on WC - CC	2,178,499.00	744,318.00
Bank Interest on L. C.	549,154.00	898,017.40
Bank Interest on S.L.C.	-	-
Bank Charges	584,545.28	203,050.60
Other Interest Paid	726,731.82	1,095,389.00
Other Borrowing Costs	-	-
Net Gain/Loss on Forex Transactions and Translation	-	-
Grand Total	11,592,486.90	12,569,990.52

21. Depreciation and Amortization Expenses

In (rupees)

Particulars	March 31,2013	March 31,2012
Depreciation		
Depreciation - Building	954,587.00	1,060,653.00
Depreciation - CCTV Camera	18,357.00	3,959.00
Depreciation - Computer	110,055.00	66,347.00
Depreciation - Dies , Tools & Pattern	177,324.00	107,502.00
Depreciation - Electrification	107,386.00	124,500.00
Depreciation - Office Furniture	60,117.00	65,598.00
Depreciation - Plant & Machinery	1,340,441.00	1,322,628.00
Depreciation -Trolley&Trolley Rack	13,336.00	1,193.00
Grand Total	2,781,603.00	2,752,380.00

22. Other Expense

In (rupees)

Particulars	March 31,2013	March 31,2012
Adjustment to carrying amount of investments	-	-
Net loss on sale of investment	-	-
Payment to Auditors		
As Auditor	92,419.00	60,000.00
For Taxation Matters	63,000.00	22,000.00
For Company Law Matters		-
For Management Services		-

For Other Services		-
For Reimbursement of Expenses		-
Prior period items	107,037.00	2,000.00
Consumption of stores and spare parts		-
Purchases of Stores and Spare parts		-
Opening Balance of Stores and Spare parts		-
Less : Closing Balance of Stores and spare parts		-
Power and fuel		
Electricity Expenses	4,322,910.00	3,436,255.00
Diesel For Generator	61,150.00	61,610.00
Rent		-
Repairs to buildings	14,220.00	72,424.00
Repairs to machinery		
Repairs & Maintenance - Machinery	2,261,318.87	1,014,184.54
Repairs & Maintenance - General	40,284.00	22,698.00
Repairs & Maintenance - Computer	65,798.87	28,246.66
Repairs & Maintenance - Electricals	250,413.07	102,494.64
Insurance	48,318.00	70,583.00
Rates and taxes (excluding taxes on income)		
Octroi / LBT	2,439,979.00	454,309.00
Property Tax - Muncipal Corporation	82,110.00	39,141.00
Service Tax Paid	300.00	3,778.00
Sales Tax Paid	5,000.00	-
Provision for loss of subsidiary company		-
Net Loss on foreign currency transaction and translation		-
Miscellaneous expenses		
Advertisement & Sales Promotion	4,500.00	5,690.00
Administration Charges	1,260.00	2,444.00
Account Writeoff	11,551.16	300,762.71
Consultancy Expenses	-	250,000.00
Fees & Subscription	21,917.00	-
Freight & Carraige Inward	545,866.89	331,454.00
Freight & Carraige Outward	309,994.00	203,671.00
Gratuty	42,487.00	-
Housekeeping Expenses	417,871.00	381,045.00
Interest On ESIC	-	1,326.00
Interest On Excise Duty	29,961.00	18,182.00
Interest On Income Tax	1,930.00	-
Interest On Service Tax	2,182.00	150.00
Interest On PF	-	2,467.00
Interest On TDS	15,622.00	3,334.00

Job Work	2,324,108.77	2,570,643.60
Labour Welfare Fund	1,188.00	408.00
Legal Expenses	153,685.00	61,320.00
Legal & Professional Fees	619,105.00	265,369.00
Medical Expenses	1,546.00	-
Office Electricity Expenses	31,650.00	22,390.00
Office & Miscellaneous Expenses	52,895.13	43,406.02
Packing Material Expenses	154,371.45	137,651.85
Petrol & Conveyance Expenses	47,984.00	66,712.00
Postage & Courier	7,230.00	4,793.00
Preliminary Expenses	166,000.09	180,435.05
Printing & Stationery Expenses	63,575.55	63,123.98
Telephone Expenses	51,133.05	55,681.09
Mobile Expenses	24,875.91	30,870.05
Internet Expenses	40,171.95	11,833.73
Office Telephone Expenses	-	4,582.14
Testing & Analysis Expenses	33,670.00	14,930.00
Travelling Expenses	101,701.00	23,224.00
Water Charges	20,992.00	21,349.00
Weighment Charges	11,750.00	6,290.00
Provision		-
Provision Created		-
Provision Withdrawn		-
Grand Total	15,167,032.76	10,475,262.06

23. Current Tax

In (rupees)

Particulars	31st Mar'13	31st Mar'12
Income Tax	247,678.00	344,062.00
Grand Total	247,678.00	344,062.00

24. Deferred Tax

In (rupees)

Particulars	31st Mar'13	31st Mar'12
Deferred tax	(395,014.00)	1,176,231.98
Grand Total	(395,014.00)	1,176,231.98

NOTES TO THE ACCOUNTS:

1. Significant Accounting Policies:

- a. The Financial statements have been drawn up on the historical Cost basis and in accordance with generally accepted and practice Prevalent in India.
- b. Revenue expenses are generally accounted for on accrual basis unless otherwise stated.

2. Investment: Investment are stated and valued at cost.

3. Fixed Assets & Depreciation:

- a. The gross block of Fixed Assets is stated at cost of acquisition or construction, including any cost attributable to brining the Assets to their working condition for their intended use.
- b. Depreciation on fixed assets is provided on the “Written Down Value Method” (WDV) on historical cost of assets at the rates and In the manner prescribed in the schedule XIV to the Companies Act, 1956 from time to time.
- c. Depreciation on assets additions / deletions during the year is provided on pro-rata basis.

4. Inventories:

- a. Raw materials are valued at lower of cost or net realizable value considering FIFO.
- b. Stocks of finished goods are valued at lower of cost or net Realizable value.
- c. In case of pattern, dies and tools company has adopted policy to treat it as part of stock.

5. Revenue Recognition:

- a. Sales are recognized on the basis of dispatch to customer and stated at gross value i.e. inclusive of taxes and duties.
- b. The price variation and / or escalation is accounted for on account of price Variation for in the year of such settlement.
- c. Income from investments is accounted for on the basis of right to Receive.

6. Employee Benefits:

- a. The Statement of Accounting for Gratuity in the Financial Statements of Employer is not applicable as the Employer’s obligation cannot reasonably estimated.
- b. The Companies Contribution to Provident Fund which is fixed percentage of the eligible employees salary is remitted to the appropriate authority on monthly basis.
- c. Leave with wages are accounted for as and when claimed and settled basis.
- d. The Companies Contribution to E.S.I.C. which fixed percentage of the eligible employee salary is remitted to the appropriate authority on monthly basis.

7. Excise Duty:

- a. Excise duty is accounted on basis of clearance of goods from its factory premises.

8. Sales Tax (MVAT):

- a. Sales Tax Collected is accounted on accrual basis in case of sales and price variation and price / escalation. Further any difference payable / receivable at the time of final settlement shall be accounted for in the year of settlement.

9. Government Grants etc.:

Capital Incentive in form of grants / subsidy shall be accounted in the year of receipt s the certainty of the receipt of the same could not be ascertainable. The receipt of Capital incentive will be credited to Capital Reserve while other receipt is treated as revenue in the year or receipt.

10. Borrowing Cost:

The Borrowing costs that are attributable to the acquisition or construction of qualifying assets (i.e. the assets that take substantial period to get ready for intended use) are capitalized as part of such assets. The borrowing cost pertaining to the qualifying assets under constructions are treated as expenditure during construction are treated as

expenditure during construction pending allocation to fixed assets / deferred revenue expenditure on completion of the project.

11. Prior Period and Extra Ordinary Items:

Prior period and extra ordinary items are debited / credited to capital Profit and Loss account separately and the same are also disclosed by way of noted wherever material.

12. Contingent Liabilities:

Contingent liability has not been provided for. However the same has been disclosed by way of notes to accounts.

13. Provision for Current and Deferred Tax:

a. Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

b. Deferred Tax resulting from ‘timing difference’ between book and taxable profit is accounted for using the rates and laws that have been enacted or substantively enacted as on the Balance Sheet date. The deferred tax assets is recognized and carried forwards only to the extent that there is a reasonable certainty that the assets will be realized in future.

14. Earnings per share:

A

Basic earnings per share is calculated on the basis of weighted average no of shares.

Weighted average of shares is calculated as follows:

Date	Particulars	No. of Shares
As on 01/04/2012	Opening Balance	37125
	Total No of shares	37125

Computation of Weighted average:

$(37125 \times 12/12) = 37125$ Average no of Shares

NOTES ON ACCOUNT:

1. Prior year adjustment represents:

Sr. No.	Particulars	Year ended 31.03.2013	Year ended 31.03.2012
A	Debits relating to earlier Year: ESIC	0.00	0.00
B	Credits relating to earlier Year:	0.00	0.00

2. Other information required in respect of due to/ from Directors and associate firms.

A. Debts to/ from the concern, in which Directors are Partner, Director, Proprietor

Sr. No.	Particulars	Amount Outstanding	Maximum amount Outstanding
1.	Dekson Castings	(Dr.) 92,49,069.93	(Dr.) 92,49,069.93
2.	Anahita Trading	(Dr.) 89,41,111.69	(Dr.) 70,93,482.47

B. Loan from Director/ related concerns

Sr. No.	Particulars	Amount Outstanding	Maximum amount Outstanding
1.	Nil	-	-

C. Loan to Directors/ related concerns

Sr. No.	Particulars	Amount Outstanding	Maximum amount Outstanding
1.	Ashok V Dekate	(Dr) 4,22,000/-	(Dr) 15,00,794/-
2.	Pallavi V Dekate	(Dr) 5,20,000/-	(Dr) 9,16,794/-

3. Some of the expenses are not supported by proper external evidence. But considering nature of business and quantum involved the same.
4. Balance appearing in personal accounts are subject to confirmation and consequently reconciliation, if any.
5. Contingent liability
 - A. There are no contingency's provisions during the year.
 - B. In respect of Fiscal Liabilities that may arise on account of non-observance of various fiscal statutes, amount not ascertainable.
6. In the opinion of Directors, the value of realization of current assets. Loans and Advances in the ordinary course of business would not be less than the amount of which they are stated n Balance Sheet. The Value of closing stock is as certified by the Directors.
7. There are no claims against the company which are not acknowledged as debts except as mentioned under contingent liabilities.
8. In the opinion of the management no events occurred after balance sheet date which is having material impact on financial statement.
9. Taxes on Income
The company has accounted for Income Tax as per Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI, accordingly the Deferred Taxes have been accounted for. Detailed working is attached as Deferred Tax Calculation.

For **Indapurkar & Mundada**
Chartered Accountants
Firm Reg No.: 118855W
Sd/-
Avinash K. Mahamuni
(Partner)
M No. 117992
FRN:118855W
Place: Aurangabad
Date: 01.09.2013

For **Dekson Castings Pvt. Ltd**

Sd/- Sd/-
V.A. Dekate C.A. Dekate
Director Director

CAPITAL STRUCTURE

Rs. In Lacs

Particulars	Aggregate Nominal Value
(A) Authorised Share Capital	
50,000 Equity Shares of Rs1,000 each	500.00
(B) Issued, Subscribed and Paid-Up Equity Capital	
37793 Equity Shares of Rs1,000/- each	377.93

The listing of the shares is being made in terms of Chapter XC of SEBI ICDR Regulations.

Equity Share Capital History of Our Company:

Date of Allotment	No. of Equity Shares	Face Value (in Rs)	Issue Price (in Rs)	Consideration	Reasons for Allotment	Cumulative No of Equity Shares	Cumulative Paid Up Share Capital (in Rs)	Cumulative Share Premium (in Rs)
On Incorporation	100	1000	1000	Cash	Initial Subscription	100	1,00,000	Nil
January 01, 2009	29105	1000	1000	Cash	Further Allotment	29205	29205000	Nil
August 08, 2011	7920	1000	1000	Cash	Further Allotment	37125	37125000	Nil
December 24, 2013	668	1000	1000	Cash	Further Allotment	37793	37793000	Nil

Statement showing Shareholding Pattern of the Company as per Clause 34 of Listing Agreement on Institutional Trading Platform:

(I)(a)

Sr. No. (I)	Category of Shareholders (II)	No. of Holders (III)	No. of Shares (IV)	No. of Shares held in Dematerialized form (V)	Total shareholding as a percentage of total number of shares % of (A+B) (VI)	Shares Pledged or otherwise encumbered	
						Number of shares (VII)	As a percentage (VIII) = (VII)/(IV)*100
(A)	Promoter and Promoter Group						
1	Indian						
a	Individual/HUF	06	37,789	0.00	99.99	0.00	0.00
b	Central Govt./ State Govt.	-	-	-	-	-	-

c	Bodies Corporate	-	-	-	-	-	-
d	Financial Institution/ Bank	-	-	-	-	-	-
e	Any Other	-	-	-	-	-	-
	Sub-Total of (A)(1)	06	37,789	0	99.99	0.00	0.00
2	Foreign						
a	Individuals (NRIs/Foreign)	-	-	-	-	-	-
b	Bodies Corporate	-	-	-	-	-	-
c	Institutions	-	-	-	-	-	-
d	Any Other	-	-	-	-	-	-
	Sub-Total of (A)(2)	-	-	-	-	-	-
	Shareholding of Promoter & Promoter Group (A) = A1+A2	06	377,89	0.00	99.99	0.00	0.00
(B)	Public Shareholding						
1	Institutions						
a	Mutual Funds/ UTI	-	-	-	-	-	-
b	Financial Institution/ Bank	-	-	-	-	-	-
c	Central Govt./ State Govt.	-	-	-	-	-	-
d	Foreign Institutional Investors	-	-	-	-	-	-
e	Any Other	-	-	-	-	-	-
	Sub-Total of (B)(1)	-	-	-	-	-	-
2	Non - Institutions						
a	Bodies Corporate	-	-	-	-	-	-
b	Individuals						
	i. Individual Shareholders Holding Nominal Share Upto Rs. 1 Lakh	04	4	0.00	0.01	0.00	0.00
	i. Individual Shareholders Holding Nominal Share more than Rs. 1	-	-	-	-	-	-

	Lakh						
c	Any Other	-	-	-	-	-	-
	Sub-Total of (B)(2)	-	-	-	-	-	-
	Total Public Shareholding (B) = B(1) + B(2)	04	4	0.00	0.01	0.00	0.00
	Grand Total (A) + (B)	10	37,793	0.00	100.00	0.00	0.00

(I)(b) Statement showing Shareholding of persons belonging to the category “Promoter and Promoter Group”

Sr. no	Name of the Shareholder	Details of shares held		Shares pledged or otherwise encumbered			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		No of shares held	As a % of grand total (A) + (B) + (C)	No	As a %	As a % of grand total (A) + (B) + (C) of sub-clause (I)(a)	No of warrants held	As a %	No of convertible securities held	As a %	
1.	Vikram Ashok Dekate	30580	80.91	-	-	-	-	-	-	-	30580
2.	Chetan Ashok Dekate	2294	6.07	-	-	-	-	-	-	-	2294
3	Ashok Vitthal Dekate	3224	8.53	-	-	-	-	-	-	-	3224
4.	Lata Ashok Dekate	421	1.12	-	-	-	-	-	-	-	421
5.	Pallavi Vikram Dekate	1,180	3.11	-	-	-	-	-	-	-	1180
6.	Prachi Chetan Dekate	90	0.24	-	-	-	-	-	-	-	90
	Total	37,789	99.99	-	-	-	-	-	-	-	37,789

(I)(c) Statement showing Shareholding of persons belonging to the category “Public” and holding more than 1 % of the total number of shares

Sr no	Name of shareholder	No of shares	Shares as percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	Nil	-	-

(I)(d) Statement showing details of locked-in shares

Sr no	Name of shareholder	No of locked-in shares	Shares as percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	Nil	-	-

(II) (a) Statement showing details of Depository Receipts (DRs)

Sr no	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	Nil	-	-	-

(II) (b) Statement showing holding of Depository Receipts (DRs), where underlying shares are in excess of 1 % of the total number:

Sr no	Name of DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	Nil	-	-	-

DESCRIPTION OF PROPERTY

Descriptions of Properties of Our Company are set forth below:

We operate from our registered office situated at MIDC Industrial Plot bearing no E-21, MIDC, Chikalhana, Aurangabad, which is a leasehold premise for a period of 99 years.

Sr. No.	Description of the Property	Area	Assignor Company	Date of Assignment	Consideration
1.	MIDC Industrial Plot bearing no E-21, MIDC, Chikalhana, Aurangabad	19848 sq.m.	M/s Chase Bright Steel Ltd.	November 23,2006	Rs 45,00,000

We do not own any intellectual property.

Further, we hereby confirm that the aforesaid properties have not been acquired from the related parties.

RISK FACTORS

The risks described below are relevant to the industries our Company is engaged in, our Company and our Equity Shares. If any one or more of the following risks as well as other risks and uncertainties discussed in this Draft Information Document were to occur, our business, financial condition and results of operation could suffer material adverse effects, and could cause the trading price of our Equity Shares and the value of investment in the Equity Shares to materially decline which could result in loss of all or part of investment.

These risks are not only ones that our Company faces. Our business operations could also be affected by additional factors that are not presently known to us or that we consider immaterial to our operations. Unless specified or quantified in the relevant risk factor below, we are not in the position to quantify financial or other implications of any risks mentioned herein.

INTERNAL RISK FACTORS

- 1. The operations of our Company may get affected with change in the location of our Manufacturing unit to a different location, which is one of the conditions of the Letter of Intent issued vide letter no DIC/Aurangabad/L.O./IT Park/2011/2418 dated 04.06.2011 by Directorate Industries Centre, Aurangabad for Private Information Technology Park.**
- 2. Our Company has received an assessment notice from Income Tax for the AY-2010-11. Any adverse decision in such proceeding(s) may render the company liable to such liability/Penalty as may be quantified which may adversely affect our business to that extent.**

The Income Tax Officer, Ward 1(1), Aurangabad has received an assessment order dated March 25, 2013 demanding an amount of Rs.18.80 Lacs from the Company in relation to disallowance of certain expenditure for the assessment year 2010-11. The Company has replied on the same by filing an appeal before the Commissioner of Income Tax (Appeals) (“CIT-A”), Aurangabad on April 23, 2013 and is pending at the CIT-A level.

- 3. We require high working capital for our smooth day to day operations of business and any discontinuance or our inability to acquire adequate working capital timely and on favorable terms may have an adverse effect on our operations, profitability and growth prospects.**

Our business demands substantial funds towards working capital requirements. In case there are insufficient cash flows to meet our working capital requirement or we are unable to arrange the same from other sources or there are delays in disbursement of arranged funds, or we are unable to procure funds on favorable terms, it may result into our inability to finance our working capital needs on a timely basis which may have an adverse affect on our operations, profitability and growth prospects.

- 4. Our manufacturing activities are dependent upon availability of skilled and unskilled labour.**

Our manufacturing activities are dependent on availability of skilled and unskilled labour. Non-availability of labour at any time or any disputes with them may affect our production schedule and timely delivery of our products to customers which may adversely affect our business and result of operations.

5. Our Company has pending statutory dues with the appropriate authorities.

As per the last audited financial report of the Company as on March 31, 2013, our Company had not deposited following statutory dues with the appropriate authorities:

Nature of Dues	In Rupees
Local Body Tax (LBT)	8,80,065
TDS on Salary	5,26,526
Total	14,06,591

Note: Of the above, all dues has been cleared as on the date of this Information Document.

6. Our Statutory Auditors have made statement in the Annexure to the Auditors Report on the financial statement as at March 31, 2013.

Our Statutory Auditor have made statement in the Annexure to the Auditors Report on the financial statement as at March 31, 2013 stating that:

- a. The company has not maintained proper records of fixed assets showing full particulars including quantitative details and situations of fixed assets.
- b. There is no repayment schedule agreed upon by the parties, therefore the repayment of the principal amount is regular or not is not ascertainable. As there has been no specific period prescribed by the party for the purpose for repayment of the loan, hence no standard repayment schedule agreed between by the party.
- c. The company does not have an internal audit system commensurate with the size and nature of its business

The Directors have noted all the comments and has ensured that it will maintain fixed assets register and proper internal audit system.

7. We require regulatory approvals in the ordinary course of business, and the failure to obtain them in timely manner or at all may adversely affect our operations.

We require regulatory approvals, sanctions, licenses, registrations and permissions for operating our business, most of which expire in due course from time to time. Please refer to section titled “Approvals/Licenses/Permissions to conduct our business” on page 11 for further details. We cannot assure you that we will obtain all regulatory approvals, sanctions, licenses, registrations and permissions or make all filings that we are required to obtain or make in the future, or receive renewals of existing or future approvals, sanctions licenses, registrations and permissions in the time frames required for our operations or at all. This can materially and adversely affect our business, results of operations and cash flows.

8. Our indebtedness and the conditions and restrictions imposed on us by our financing agreements, or interest rate fluctuations to which we are exposed, could adversely affect our financial viability to conduct our business.

As of March 31, 2013, our indebtedness was Rs.682.75 Lacs. We may incur additional indebtedness in the future. Our indebtedness could have several important consequences, including but not limited to the following:

- a portion of our cash flow may be used toward repayment of our existing debt, which would reduce the availability of cash to fund working capital needs, capital expenditures, acquisitions and other general corporate requirements;
- our ability to obtain additional financing in the future at reasonable terms may be restricted;
- fluctuations in market interest rates may affect the cost of our borrowings, as some of our loans are at variable interest rates; and

Any failure to service our indebtedness, comply with any requirement to obtain a consent or perform any condition or covenant could lead to a termination of one or more of our credit facilities, acceleration of amounts due under such facilities and cross-defaults under certain of our other financing agreements, any of which may adversely affect our ability to conduct our business and have a material adverse effect on our financial condition and results of operations.

9. Our Company has entered into loan agreements with banks which contain restrictive covenant.

As on March 31, 2013, our Company has outstanding secured loans from State Bank of India and IDBI Bank Limited. As per our current financing arrangements with them, there are certain restrictive covenants which require us to obtain their prior consent in writing before undertaking certain corporate actions such as change in capital structure, expansion in the Company etc.

10. Our lenders have charge over our movable and immovable properties in respect of finance availed by us.

We have secured our lenders by creating charge over our movable and immovable properties. In the event of non- repayment of the loans availed by us and any interest thereon, our properties may be forfeited by lenders.

11. Delays or defaults in customer payments could result in a reduction of our profits and cash flows.

We often commit resources to orders prior to receiving advances or other payments from customers in amounts sufficient to cover expenditures on projects as they are incurred. We may be subject to working capital shortages due to delays in customer payments. If the customer defaults in their payments on an order, or cancel their orders for which we have devoted significant resources or incurred expenditure, it could have a material adverse effect on our business, financial condition, results of operations and cash flows and could cause the price of our Equity shares to decline. Moreover, our products are made as per specifications provided by our customers. Hence, any last minute cancellations would also run the risk of not being able to sell those products to another customer. These events could have a material adverse effect on our revenues, results of operations and cash flow.

12. Business is dependent on performance of third-party transporters. Any failure on their part could affect our business operations.

Timely delivery of our products is critical for our performance and we use third party transporters for supply of finished products to our customers/dealers. Any hindrance in the logistics network could cause an adverse effect on our receipt of supplies and our ability to deliver our finished products in time, which could adversely impact our time commitments.

13. Our Company does not have any long term agreements with majority of clients which may have a material adverse effect on the business, results of operations and financial conditions.

Our Company has been dealing with some of our clients for several years. However, we do not have any long term agreements with these clients. Although, we lay a strong emphasis on quality, timely delivery of our products and personal interaction by the top management with the clients, they do not have any obligation to place orders with us, they may cancel, reduce or delay their orders which could have a material adverse effect on our business, result of operations and financial condition.

EXTERNAL RISK FACTORS

14. Global economic, political and social conditions may harm our ability to do business, increase our costs and negatively affect our operations.

Global economic and political factors that are beyond our control, influence forecasts and directly affect performance. These factors include interest rates, rates of economic growth, fiscal and monetary policies of governments, inflation, deflation, foreign exchange fluctuations, consumer credit availability, consumer debt levels, unemployment trends, terrorist threats and activities, worldwide military and domestic disturbances and conflicts, and other matters that influence consumer confidence, spending and tourism. Increasing volatility in financial markets may cause these factors to change with a greater degree of frequency and magnitude.

15. Natural calamities and changing weather conditions caused as a result of global warming could have a negative impact on the Indian economy and consequently impact our business and profitability.

Natural calamities such as draughts, floods, and earthquakes could have a negative impact on the Indian economy and may cause suspension, delays or damage to our current projects and operations, which may adversely impact our business and our operating results. India's being a monsoon driven economy, climate change caused due to global warming bringing deficient / untimely monsoons could impact Government policy which in turn would adversely affect our business.

16. Any downgrading of India's debt rating by a domestic or international rating agency could negatively impact our business.

Any adverse revisions to India's credit ratings for domestic and international debt by domestic or international rating agencies may adversely impact our ability to raise additional financing, and the interest rates and other commercial terms at which such additional financing is available. This could have an adverse effect on our financial results and business prospects, ability to obtain financing for capital expenditures and the price of our Equity Shares.

17. Active trading markets for our Equity Shares may not develop

We propose to list our Equity Shares on Equity Shares on Institution Trading Platform (ITP) of BSE SME. There will be no active trading market of our Equity Shares or for securities convertible into Equity Shares. Trading on ITP is subject to certain restrictions viz minimum trading lot on institutional trading platform is Rs. 10 Lacs. Further the securities listed on ITP will be mandatorily exited on triggering of various events such as completion of ten years on listing of ITP or attaining paid up capital of Rs. 25 Crores or attaining revenue of Rs. 300 Crores or attaining market capitalization of Rs. 500 Crores.

SECTION III: SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

The following table sets forth certain information concerning the beneficial ownership of our shares by each person known by us to be the beneficial owner (in case different from registered owner) of the issued and subscribed capital.

Class/ type of securities	Name and address of beneficial owner	Amount and nature of beneficial ownership	Percent
Equity Shares	Nil	Nil	N.A

SHAREHOLDERS AGREEMENTS

Our Company has not entered into any shareholders agreement as on date of this Draft Information Document.

SECTION IV: OUR MANAGEMENT

BOARD OF DIRECTORS

Under our Articles of Association, our Company is required to have not less than three directors and not more than twelve directors. Our Company currently has four directors constituting Board of Directors. The following table sets forth the details regarding our Board of Directors:

Name, Father's Name, Address, Occupation, Nationality, Tenure & DIN	Designation	Date of Appointment	Age in years	Other Directorships
1. Vikram Ashok Dekate s/o Ashok Dekate R H NO 11, Sara Nagar, Sector C, CIDCO N-1, , Aurangabad-431003 Occupation: Business Nationality: Indian Tenure: Five years DIN: 00530296	Chairman and Managing Director	December 27,2005	35	Armay A. Engineering Private Limited
2. Chetan Ashok Dekate s/o Ashok Dekate R H NO 11, Sara Nagar, Sector C, CIDCO N-1, Aurangabad-431003 Occupation: Business Nationality: Indian Tenure: : Retire by Rotation DIN: 01247804	Director and Chief Financial Officer	December 27,2005	32	Armay A. Engineering Private Limited
3. Prashant Chandresh Shukla s/o of Chandresh Vrajlal Shukla Flat No. 4, G. No. 41/P, Creasta Elegance, Opp. Walmi Gate, Kanchan wadi, Aurangabad – 431001, Maharashtra, India Occupation: Professional Nationality: Indian Tenure: : Retire by Rotation DIN: 06811843	Non- Executive and Independent Director	February 18,2014	33	Nil
4. Durgadas Narayan Chavan S/o of Narayan Sakaru Chavan Plot No. B-25, Near	Non- Executive and Independent Director	February 18,2014	49	Nil

Sindhi Colony, Nath Nagar, Aurangabad – 431001, Maharashtra, India Occupation: Business Nationality: Indian Tenure: : Retire by Rotation DIN: 06811861				
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DETAILS OF DIRECTORS:

1. **Mr. Vikram Ashok Dekate:** Aged 35 years, is the Chairman and Managing Director of our Company. Mr. Vikram Dekate is a commerce graduate, who is looking after new setup and all aspect of day to day running of the company. With the inception of Dekson, he has established himself as a successful industrialist in Aluminium Castings Industry. Apart from his role at Dekson, he was also member and vice president & treasurer of MASSIA (Marathwada Association of Small Scale Industries and Agriculture) in 2007-08.
2. **Mr. Chetan Ashok Dekate:** Aged 33 years, is the Director of our Company. He is also in charge of the Finance Department of our Company. Mr. Chetan Dekate is a computer engineer, from Mumbai University and MBA (Marketing) from Jamanalal Bajaj Institute of Management Studies. He joined Dekson after gaining rich experience in Private Equity and various other roles in Delhi based Media Company. He was also founding member of strategic partnership department in the company.
3. **Mr. Prashant Chandresh Shukla:** Aged 33 years, is the Non- Executive and Independent Director of our Company. He is post graduate in commerce stream from Nagpur University and has also done MBA with specialization in marketing & finance from Nagpur University and PGDFM with specialization in Finance from Mumbai University. He has more than seven years of experience in business banking sector. He started his career with HSBC in 2006 and later 2007, Mr. Prashant moved to Aurangabad and joined HDFC Bank and was associated with them till 2012.
4. **Mr. Durgadas Narayan Chavan:** Aged 48 years, is the Non-Executive and Independent Director of our Company. Mr. Durgadas Chavan is having vast experience in casting, machining and finishing functions. He has gained experience in casting, machining and finishing and has been in the business for more than five years under his proprietorship firm.

TERMS OF APPOINTMENT AND COMPENSATION OF OUR MANAGING DIRECTOR

Particulars	Terms
Name	Mr. Vikram Ashok Dekate
Designation	Chairman and Managing Director
Period	5 years
Date of Appointment	February 21,2014
Remuneration	Rs 2,00,000/- p.a

There is no definitive and/or service agreement that has been entered between our Company and the directors in relation to our appointment, except we have entered into an agreement with Mr. Vikram Dekate on February 21, 2014.

NON- EXECUTIVE DIRECTORS

Currently, non-executive Directors are not being paid sitting fees or any other kind of remuneration.

CORPORATE GOVERNANCE

Our Company stands committed to good corporate governance practices based on the principles such as accountability, transparency in dealings with our stakeholders, emphasis on communication and transparent reporting. We have complied with the requirements of the applicable regulations, including the Listing Agreement to be executed with the Stock Exchange and the SEBI Regulations, in respect of corporate governance including constitution of the Board and Committees thereof. The corporate governance framework is based on an effective independent Board, separation of the Board's supervisory role from the executive management team and constitution of the Board Committees, as required under law.

We have a Board constituted in compliance with the Companies Act and the Listing Agreement in accordance with best practices in corporate governance. The Board functions either as a full Board or through various committees constituted to oversee specific operational areas. Our executive management provides the Board detailed reports on its performance periodically. Currently our Board has four Directors. The constitution of our Board is in compliance with the requirement of Clause 42 of the Listing Agreement.

The following committees have been formed in compliance with the corporate governance norms:

1. Audit Committee
2. Remuneration Committee
3. Shareholders/Investor Grievance Committee

Details of the various committees are as follows:

1. Audit Committee

The terms of reference of the Committee cover the matters specified for Audit Committee under clause 42 of the Listing Agreement with the Stock Exchanges and section 292A of the Companies Act, 1956.

Brief Description of Terms of Reference

The role of the Audit Committee and its terms of reference comprised review of the operations, Financial Management, Audit Plan, audited half-yearly/annual results, findings of internal/statutory auditors and compliance of the policy decisions of the Company with all the powers and authorities as mentioned in Clause 42 of Listing Agreement with the Stock Exchanges and/ or SEBI guidelines from time to time. The Audit Committee also acts as a link between the Board of Directors and the Statutory / Internal Auditors. The Committee was constituted vide resolution passed at the meeting of Board of Directors held on February 18, 2014

The Company Secretary of the Company shall serve as the Secretary to the Audit Committee.

The Audit Committee presently is as follows:

Sr. No	Name of the Member	Designation	Nature of Directorship
1.	Prashant Chandresh Shukla	Chairman	Non- Executive and Independent Director
2.	Dugadas Narayan Chavan	Member	Non- Executive and Independent Director
3.	Vikram Ashok Dekate	Member	Chairman and Managing Director

2. Shareholders/ Investors Grievance Committee

Our Company has constituted a shareholder/ investors grievance committee to redress the complaints of the shareholders. The shareholders/ Investors Grievance Committee was constituted vide resolution passed at the meeting of Board of Directors held on February 18, 2014. The committee currently comprises of three directors:

Sr. No	Name of the Member	Designation	Nature of Directorship
1.	Prashant Chandresh Shukla	Chairman	Non- Executive and Independent Director
2.	Dugadas Narayan Chavan	Member	Non- Executive and Independent Director
3	Chetan Ashok Dekate	Member	Director

Role of shareholders/Investors grievance Committee:

The shareholders/Investors Grievance Committee of our Board looks into:

- The redressal of investor complaints viz. non- receipt of annual report, dividend payment, etc.
- Matters related to share transfer, issue of duplicate share certificate, dematerializations.
- Also delegates powers to the executives of our Company to process transfers.

SHAREHOLDING DETAILS OF THE DIRECTORS IN OUR COMPANY

As per the Articles of Association of our Company, a Director is not required to hold any qualification shares. The following table details the shareholding of our Directors:

Sr. No.	Name	Number of Equity Shares held	% of Paid up Share Capital
1.	Mr. Vikram Ashok Dekate	30580	80.91
2.	Mr. Chetan Ashok Dekate	2294	6.07

CONFIRMATIONS:

There is no arrangement or understanding between any Director and any other person (s) naming pursuant to which he was or is to be selected as a director or nominee.


SECTION V: OUR PROMOTERS

The promoters of our Company are:


1. Mr. Vikram Ashok Dekate
2. Mr. Chetan Ashok Dekate

DETAILS OF OUR PROMOTERS ARE AS UNDER:

1. **Mr. Vikram Ashok Dekate** is the Promoter and Managing Director of the Company. He is a commerce graduate & DBM, who is looking after new setup and all aspect of day to day running of the company. With the inception of Dekson Casting Pvt. Ltd. he has established himself as a successful industrialist in Aluminium Castings Industry. Apart from his role at Dekson Castings Pvt Ltd, he was also member and vice president & treasurer of MASSIA (Marathwada Association of Small Scale Industries and Agriculture) in 2007-08 of MASSIA.

	Particulars	Details
	Age	35 years
	Permanent Account Number	ADMPD5168R
	Passport Number	G8174808
	Voter Id Number	UZZ4403309
	Driving License Number	MH20/07/168363
	Address	" R H NO 11, Sara Nagar, Sector C, CIDCO N-1, Behind MSEB Substation, Aurangabad-431003
	Other Ventures	<ol style="list-style-type: none"> 1. Proprietor of Anahita Trading 2. Secretary of Narratna M.S. Dekate Memorial Welfare Trust, Aurangabad.

2. **Mr. Chetan Ashok Dekate:** is the Promoter and Director of our Company. He is a Computer Engineer from Mumbai University and MBA (Marketing) from Jamanalal Bajaj Institute of Management Studies. He joined Dekson Castings Pvt Ltd after gaining rich experience in Private Equity and various other roles in Delhi based Media Company. He was also founding member of strategic partnership department in the company.

	Particulars	Details
	Age	33 years
	Permanent Account Number	AGBPD6157A
	Voter Id Number	UZZ8604464
	Driving License Number	13463
	Address	R H NO 11, Sara Nagar, Sector C, CIDCO N-1, Behind MSEB Substation, Aurangabad-431003

SECTION VI - RELATED PARTY TRANSACTIONS

The other Information required in respect of due to/from Directors and Associate Firms as at March 31, 2013 is as follows.

A. Debts to/ from the concern, in which Directors are Partner, Director, Proprietor

Sr. No.	Particulars	Amount Outstanding	Maximum amount Outstanding
1.	Dekson Castings	(Dr.) 92,49,069.93	(Dr.) 92,49,069.93
2.	Anahita Trading	(Dr.) 89,41,111.69	(Dr.) 70,93,482.47

B. Loan from Director/ related concerns

Sr. No.	Particulars	Amount Outstanding	Maximum amount Outstanding
	Nil	-	-

C. Loan to Directors/ related concerns

Sr. No.	Particulars	Amount Outstanding	Maximum amount Outstanding
1.	Ashok V Dekate	(Dr) 4,22,000/-	(Dr) 15,00,794/-
2.	Pallavi V Dekate	(Dr) 5,20,000/-	(Dr) 9,16,794/-

SECTION VII: LEGAL PROCEEDINGS

Except as stated herein, there are no outstanding or pending litigation, suits, civil prosecution, criminal proceeding or tax liabilities against our Company and its subsidiaries and there are no defaults, non-payment of statutory dues, over dues to banks and financial institutions, defaults against bank and financial institutions. No proceedings initiated for economic or other offences, and no disciplinary action has been taken by SEBI or any stock exchanges against our Company and its subsidiaries.

I. CASES FILED BY OUR COMPANY

Civil Cases

1. The Income Tax Officer, Ward 1(1), Aurangabad passed an assessment order dated March 25, 2013 demanding an amount of Rs.18.80 Lakhs from the Company in relation to disallowance of various expenditure claimed by the Company for the assessment year 2010-11. The Company filed an appeal before the Commissioner of Income Tax (Appeals) (“CIT-A”), Aurangabad against this Assessment Order on April 23, 2013.
2. Our Company had filed a civil suit against the Miracle Alcast Pvt Ltd, Shekhar S. Dravid and Sunil Tilekar before the Court of Judicial Magistrate praying for an amount of Rs 16,02,989.16/- along with interests as costs towards the non-payment of Invoice No 10, 18 and 20 for a total amount of Rs 16,02,989.16/- raised by Company to Miracle Alcast Pvt Ltd. In the suit, company has complained for bounce cheque of Rs 5,07,718.16 against the signing authority of Miracle Alcast Pvt Ltd i.e. Shekhar S. Dravid and Sunil Tilekar. The judicial court has passed order Directing the accused to pay the amount of Rs 5,80,000/- to DCPL and Company has recovered the amount from accused. Further, Company has now filed Civil Suit against Miracle Alcast Pvt Ltd, Shekhar S. Dravid and Sunil Tilekar before the Hon'ble Civil Judge Senior Division at Aurangabad for the recovery of Rs 19,36,014 along with Interest as cost towards the non Payment of Invoice No 18 and 20. The matter is pending in the Civil Judge Senior Division Court, Aurangabad."

Criminal Cases-

There are no criminal proceedings filed by our Company.

II. CASES FILED AGAINST OUR COMPANY

Civil proceedings

There are no civil proceedings filed against our Company.

Criminal Proceedings

There are no criminal proceedings filed against our Company.

III. CASES FILED BY OUR SUBSIDIARY COMPANIES*

Civil proceedings

NIL

Criminal Proceedings

NIL

IV. CASES FILED AGAINST OUR SUBSIDIARY COMPANIES*

Civil proceedings

NIL

Criminal Proceedings

NIL

V. INDIRECT TAX PROCEEDINGS INVOLVING OUR COMPANY

NIL

*The company does not have any subsidiary companies.

SECTION VIII – DECLARATION

We, the Directors, hereby certify and declare that, all relevant provisions of the Companies Act, 1956, notified sections of Companies Act, 2013 and the guidelines issued by the Government of India or the regulations / guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Draft Information Document is contrary to the provisions of the Companies Act, 1956, notified sections of Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations / guidelines issued, as the case may be. We further certify that all the disclosures and statements made in the Draft Information Document are true and correct.

SIGNED BY ALL THE DIRECTORS

Name	DIN	Designation	Signature
Vikram Ashok Dekate	00530296	Chairman and Managing Director	Sd/-
Chetan Ashok Dekate	01247804	Director & Chief Financial Officer	Sd/-
Prashant Chandresh Shukla	06811843	Non- Executive and Independent Director	Sd/-
Durgadas Narayan Chavan	06811861	Non- Executive and Independent Director	Sd/-

SIGNED BY THE COMPANY SECRETARY & COMPLIANCE OFFICER

Sd/-

Chirag Rajendra Sonecha

Date: March 10, 2014

Place: Aurangabad