

**Bombay Stock Exchange Limited**

**Unaudited Consolidated Financial Result For The Period Ended December 31, 2010**

(Rs. in Lakhs)

Particulars	For the Quarter ended 31-Dec-10 (Unaudited)	For 9 months ended 31-Dec-10 (Unaudited)	For Year ended 31-Mar-10 (Audited)
<b>INCOME</b>			
Operating Income	12,965.57	36,468.03	45,937.29
Other Income	1,018.28	2,918.50	3,747.11
<b>Total Income</b>	<b>13,983.85</b>	<b>39,386.53</b>	<b>49,684.40</b>
<b>EXPENDITURE</b>			
Employee Costs	1,763.50	5,252.53	6,232.08
Computer Technology Related Expenses	1,780.22	4,389.23	5,867.27
Advertising & Market Development Expenses	153.02	324.41	203.67
Administration and Other Expenses	1,640.39	4,272.80	4,533.34
Depreciation	1,138.10	2,892.27	3,537.06
<b>Total Expenditure</b>	<b>6,475.23</b>	<b>17,131.24</b>	<b>20,373.42</b>
<b>Profit Before Interest, Exceptional Item &amp; Tax</b>	<b>7,508.62</b>	<b>22,255.29</b>	<b>29,310.98</b>
Interest	13.82	52.66	10.39
Exceptional Items	-	-	-
<b>Profit before tax</b>	<b>7,494.80</b>	<b>22,202.63</b>	<b>29,300.59</b>
Provision for Taxation	2,049.55	5,949.74	7,881.88
<b>Net Profit For The Period</b>	<b>5,445.25</b>	<b>16,252.89</b>	<b>21,418.71</b>
<b>Less : Minority Interest</b>	695.02	1,304.80	-
<b>Add: Share of Profit of Associate (Net)</b>	0.00	358.38	<b>1,739.24</b>
<b>Profit after tax and share of associate</b>	<b>4,750.23</b>	<b>15,306.47</b>	<b>23,157.95</b>
Paid up Equity Capital (Face Value Per Share Re. 1 Each)	1,034.08	1,034.08	1,032.78
Reserves (Excluding Revaluation Reserve)	-	-	194,119.93
Basic and Diluted EPS (Not annualised)	4.18	13.49	20.07

Notes to Consolidated Financial Results:

1. The above unaudited consolidated financial results for the Quarter ended December 31, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors on 2<sup>nd</sup> February, 2011.
2. The Statutory Auditors have carried out a Limited Review of the above consolidated financial results.
3. As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard-17 "Segment Reporting", the Management is of the opinion that as the Exchange's operations comprise of two segments viz. a) stock exchange activity i.e. facilitating trading of securities and the activities incidental there to and b) Depository activity i.e. providing depository related services. And accordingly following disclosure is made.

(Rs. in Lakhs )

	<b>Particulars</b>	<b>For the Quarter Ended December 31, 2010</b>	<b>For the 9 months Ended December 31, 2010</b>
<b>I</b>	<b>Segment Revenue</b>		
	(a) Stock Exchange Activity	10,253.12	31,577.21
	(b) Depository Activity	2,951.51	5,587.22
	<b>Total</b>	<b>13,204.63</b>	<b>37,164.43</b>
	Less : Inter Segment Revenue	-	-
	<b>Total Income</b>	<b>13,204.63</b>	<b>37,164.43</b>
<b>II</b>	<b>Segment Results</b>		
	(a) Stock Exchange Activity	5,589.11	18,570.77
	(b) Depository Activity	2,239.10	4,040.70
	<b>Total</b>	<b>7,828.21</b>	<b>22,611.47</b>
	Add : Unallocated Corporate Income	779.22	2,222.10
	Less : Unallocated Corporate Expenses	1,112.63	2,630.94
	<b>Profit before tax</b>	<b>7,494.80</b>	<b>22,202.63</b>
	Less : Provision for Taxation	2,049.55	5,949.74
	<b>Profit after tax</b>	<b>5,445.25</b>	<b>16,252.89</b>

			<b>As at December 31, 2010</b>
<b>III</b>	<b>Capital Employed</b>		
	(a) Stock Exchange Activity		1,84,676.05
	(b) Depository Activity		26,014.53
	(c) Unallocated		448.99
	<b>Total</b>		<b>2,11,139.57</b>

Note: There was no reportable segment for the year ended March 31, 2010 accordingly figures of the same have not been presented.

4. The Company appropriates income earned (net of taxes) on earmarked funds to the respective fund balances under Reserves & Surplus. Earnings per share for the respective periods is computed after adjusting for appropriations in respect of the earmarked funds.

5. During the period under review, the Company acquired additional equity shares of Central Depository Services Limited (CDSL). Accordingly, CDSL became a subsidiary of the company from June, 2010. Further the Company incorporated a 100% subsidiary company, BSE Training Institute Limited.

6. This being the first year of presentation of consolidated financial results, comparative figures for the previous period is not presented.

7. Previous period figures have been regrouped & rearranged, wherever necessary to make them comparable.

For and on behalf of Board

**BOMBAY STOCK EXCHANGE LIMITED**

CFO

MD & CEO

Mumbai, February 02, 2011