

PRESS RELEASE

Methodology Clarification for the S&P BSE Quality Index

India, Mumbai, Friday, August 26, 2016 - Asia Index Private Limited announces clarifications to the index methodology for the S&P BSE Quality Index. Additional details have been added to the winsorization methods for the ROE and Leverage ratios, which are components of each stock's quality score. Effective with the September 2016 rebalance, following process will be implemented:

- If the underlying data points for a given stock's ROE ratio are both negative, leading to a positive ROE, its value will be set as equal to the value of the 2.5 percentile ranked security
- For the leverage ratio, if the value is negative it will be set as equal to the value of the 2.5 percentile ranked security

The methodology document located on Asia Index Private Limited website (<http://www.asiaindex.co.in>) will be updated to reflect this change in the coming days.

For any information / clarification, you can write to us at index_services@spglobal.com

ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index - a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

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