

PRESS RELEASE

Methodology Change to S&P BSE India Infrastructure Index

India, Mumbai, Tuesday, May 31, 2016 - Asia Index Private Limited announces changes to the methodology S&P BSE India Infrastructure index. The following changes will be effective with the September 2016 rebalance.

S&P BSE India Infrastructure Index

Change	Current Methodology	New Methodology
Addition of market capitalization buffer rule for current index constituents	No market capitalization buffer rule applied	Current index constituents with a market capitalization of at least INR 0.8 billion remain eligible for index inclusion provided they meet the other eligibility criteria
Addition of liquidity buffer rule for current index constituents	No liquidity buffer rule applied	<ul style="list-style-type: none"> • Current index constituents with an annualized traded value of at least INR 0.16 billion remain eligible for index inclusion provided they meet the other eligibility criteria • Current index constituents with a turnover ratio of 8% remain eligible for index inclusions provided they meet the other eligibility criteria

The methodology document located on BSE website (<http://www.bseindia.com>) and Asia Index Private Limited website (<http://www.asiaindex.co.in>) will be updated to reflect this change in the coming days.

For any information / clarification, you can write to us at index_services@spglobal.com

ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index - a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

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For more information:

BSE Ltd.

Marketing Communications

Yatin Padia – +91 98330 10098 / Ketan P. Mehta – +91 98209 42920

corp.comm@bseindia.com

Bhavna Sadarangani

Marketing & Communications

S&P Dow Jones Indices

+91 22 2272 5292