

PRESS RELEASE

Changes in S&P BSE Indices

India, Mumbai, Thursday, January 21, 2016 – Max India Ltd (Exchange Ticker-500271) is demerging its health & allied business and specialty film business into Taurus Ventures Ltd and to Capricorn Ventures Ltd respectively. Effective at the open of **Wednesday, January 27, 2016**, Max India Ltd (Exchange Ticker-500271) will be dropped from the indices below.

INDICES	DROP		ADD		EFFECTIVE DATE
	Exchange Ticker	Stock Name	Exchange Ticker	Stock Name	
S&P BSE 200	500271	Max India Ltd	500165	Kansai Nerolac paints Ltd	January 27, 2016
S&P BSE 500	500271	Max India Ltd	539268	Syngene International Ltd	
S&P BSE AllCap	500271	Max India Ltd	--	--	
S&P BSE SmallCap Select Index	500271	Max India Ltd	--	--	
S&P BSE Industrials	500271	Max India Ltd	--	--	
S&P BSE SmallCap	500271	Max India Ltd	--	--	
S&P BSE MidSmallCap	500271	Max India Ltd	--	--	

This action has been included in tonight's end-of day corporate action files (*.SDE).

For any information / clarification, you can write to us at index_services@spdji.com

ASIA INDEX PRIVATE LIMITED

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