

PRESS RELEASE

Modification to the Methodology of the S&P BSE Power Index

MUMBAI, MARCH 2, 2023: On March 31, 2022, the BSE and NSE Indices Ltd, a group company of the National Stock Exchange of India Limited (NSE), [announced](#) the introduction of a common India Industry Classification Structure for the classification of companies listed and traded on the BSE and NSE exchanges. This four-level classification structure comprises 12 Macro-Economic Indicators, 22 Sectors, 58 Industries and 200 Basic Industries. Additionally, based on recent feedback from the market participants, the exchange modified the structure and added new basic industries. A detailed guideline governing the classification structure and categorization of companies listed and traded on the BSE and NSE exchanges can be accessed [here](#).

In response to this development and to align the S&P BSE Power Index with this common classification structure, Asia Index Private Limited (“AIPL”) announces the following methodology change to the S&P BSE Power Index.

S&P BSE POWER

Methodology	Eligibility Criteria
Previous	Stocks classified as Heavy Electrical Equipment, Electric Utilities, and Power – Transmission under the India Industry Classification Structure Basic Industries form the eligible universe.
Updated	Stocks classified as Heavy Electrical Equipment, Power Generation, Integrated Power Utilities and Power - Transmission under the India Industry Classification Structure Basic Industries form the eligible universe.

This change will be implemented in conjunction with the March 2023 quarterly sector review process, which takes effect prior to the market open on **Monday, March 20, 2023**.

Please note that the methodology document located on the AIPL website (www.asiaindex.co.in) is being updated to reflect this change.

Please contact Client Services at index_services@spglobal.com with any questions or requests for further information.

About ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world’s largest provider of financial market indices, and BSE Ltd, Asia’s oldest stock exchange and home to the iconic SENSEX index – a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia’s vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

About BSE

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualised entity, with a broad shareholder base that includes the leading global exchange-Deutsche Bourse, as a strategic partner. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, commodity derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE also has a dedicated MF distribution platform BSE Star MF which is India Largest Mutual Funds Distribution Infrastructure. BSE launched commodity derivatives trading in Gold, Silver, Copper, Oman Crude Oil Guar Gum, Guar Seeds & Turmeric.

BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments.

Indian Clearing Corporation Limited, a wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on the BSE trading platform and provides full novation, guaranteeing the settlement of all bonafide trades executed. BSE Institute Ltd, another fully owned subsidiary of BSE runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), associate company of BSE, is one of the two Depositories in India.

BSE has set up an Investor Protection Fund (IPF) on July 10, 1986 to meet the claims of investors against defaulter Members, in accordance with the Guidelines issued by the Ministry of Finance, Government of India. BSE Investor Protection Fund is responsible for creating Capital markets related awareness among the investor community in India.

About S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spglobal.com/spdji.



**S&P Dow Jones
Indices**

A Division of **S&P Global**

FOR MORE INFORMATION:

Asia Index Pvt. Ltd.

Marketing & Communications
Bhavna Sadarangani – +91 22 2272 5292

AsiaIndex_Marketing@spglobal.com

BSE Ltd.

Corporate Communications
Santanu Chakraborty / Rahul Vyas / Shruti Nitesh

[022 2272 8516](tel:02222728516) / [2272 8472](tel:02222728472) / [8108000974](tel:8108000974)

Santanu.chakraborty@bseindia.com / Rahul.vyas@indiainx.com / shruti.nitesh@adfactorspr.com



ASIA INDEX Pvt. Ltd.
A BSE and S&P DJI Venture