**Listing and trading approval for Securitized Privately Placed Debt Instruments**

1. An application for listing its Securitised Debt Instruments

2. A brief history of the company (Special Purpose Distinct Entity) since its incorporation giving details of its activities including any reorganisation, reconstruction or amalgamation, changes in its capital structure, (authorised, issued and subscribed) and debenture borrowings, if any.

3. Trust deed or other constitutional document, as the case may be;

4. Memorandum of Agreement with Servicer, if any

5. Copies of all offer documents and advertisements in connection with offer of securitised debt instruments by the special purpose distinct entity or its trustee at any time;

6. Certified copy of every material document or proposed document which is referred to in any such offer document;

7. Certified copies of agreements or memoranda of understanding relating to acquisition or proposed acquisition of debt or receivables from a financial institution or other person;

8. Certified copy of certificate of registration granted by the Board to the trustee under these regulations;

9. Specimen of any other securitised debt instrument issued by the special purpose distinct entity which are listed or proposed to be listed;

10. Copies of balance-sheets and audited accounts for the last five years, or in the case of new companies, for such shorter period for which accounts have been made up.

11. Certified copies of—

· acknowledgement card or the receipt of filing offer document with the Securities and Exchange Board of India

12. Particulars of securities for which permission to deal is applied

13. Credit rating from atleast one registered credit rating agency. A credit rating agency rating the securitised debt instruments issued by a special purpose distinct entity shall include reference to the following in the rating rationale:

· quality of the asset pool and the strength of cash flows;

· payment structure;

· adequacy of credit enhancements;

· originator profile;

· risks and concerns for investors and mitigating factors;

· quality and experience of the servicer;

· terms of the servicer contract;

· provision for appointment of back-up servicer, if any;

· any other relevant information.