

INFORMATION MEMORANDUM AS PER PART E OF SCHEDULE VI OF SEBI (ICDR) REGULATIONS, 2018

For revocation of suspension of trading of 4,29,63,470 equity shares of face value of Re. 1 each of TPI India Limited

Name of the Company	TPI India Limited
Registered Office	Plot No J-61, Additional MIDC, Murbad, District : Thane, Maharashtra – 421401
Website	www.tpiindia.in
CIN	L28129MH1982PLC026917
Compliance Officer & Company Secretary	Mr. Hardik Jain

GENERAL RISK

Investment in equity and equity-related securities involve a degree of risk and investors should not invest in the equity shares of TPI India Limited unless they can afford to take the risk of losing their investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in the TPI India Limited. For taking an investment decision, investors must rely on their own examination of the Company including the risks involved.

PROMOTERS OF OUR COMPANY

Sr. No.	Name of Promoters/ Promoter Group	Category
1.	Hasmukh C. Parekh	Promoter
2.	Bharat Chimanlal Parekh	Promoter
3.	Hamukh C. Parekh HUF	Promoter
4.	B C Parekh HUF	Promoter
5.	Asha Parekh	Promoter
6.	Sanjay H. Parekh	Promoter
7.	Lalit Parekh	Promoter
8.	Darshana B. Parekh	Promoter
9.	Avinash B. Parekh	Promoter
10.	Chimanlal K. Parekh	Promoter
11.	Chimanlal K. Parekh HUF	Promoter
12.	OHM Packagings Private Limited	Promoter group
13.	Shreeji Exports Private Limited	Promoter group
14.	Trillion Investment and Trading Pvt.Ltd	Promoter group

BUSINESS OVERVIEW

TPI India Limited was incorporated as a private limited company by Late Shri Hasumukh Parekh in the name of M/s Tarapur Packaging Industries private limited in 1982, who was later joined by his brother Mr. Bharat Parekh in 1985, and has been handling the operations since. TPI pioneered a packaging revolution in India after the introduction of the FIBC bags and Kraft Lined Paper bags. Currently the entire operations are shouldered on the back of more than two decades of experience of Mr. Bharat C. Parekh, the Chairman and Managing Director of the company

Our Company Initially got the incorporation certificate on April 1st 1982, under the name **“TARAPUR PACKAGING INDUSTRIES PRIVATE LIMITED”**. The Name of our Company was changed from **“TARAPUR PACKAGING INDUSTRIES PRIVATE LIMITED”** to **“TPI INDIA LIMITED”** pursuant to fresh certificate of incorporation upon change of name on 23rd October 1990.

Since 23rd October, 1990 the company is carrying on the Business in the name of "**TPI INDIA LIMITED**"

The Company is engaged in the Business of manufacturing Flexible Intermediate Bulk Containers (FIBCs).

Business Operation:

TPI India Limited, is into the manufacturing of Flexible Intermediate Bulk Containers (FIBCs) with its manufacturing unit located in Murbad, Thane. TPI is the pioneer into this product with over 3 decades of experience in the industry. An ISO 9001:2015 certified company, TPI has a capacity to produce 1million FIBCs every year. Our systems and facilities can be compared to the best in the industry.

TPI also manufactures:

PP Woven Sacks

LDPE/HMHD Liners

Kraft Paper Bags

SWOT Analysis

<u>Strengths:</u> <ul style="list-style-type: none">✓ Experienced Management Team✓ Robust and Scalable Business Model✓ Strong Marketing and Distribution Network	<u>Weakness:</u> <ul style="list-style-type: none">✓ Volatile Business environment✓ Direct Correlation to Oil
<u>Strengths:</u> <ul style="list-style-type: none">✓ Huge growth potential✓ Potential to provide other Value Added Services✓ Large untapped market, both domestic and exports	<u>Threats:</u> <ul style="list-style-type: none">✓ Increased Competition from Local & Big Players✓ Significant slowdown in the economy affecting the various segments.

Future Outlook:

Opportunities available in the Industry:

India is the second largest manufacturer of FIBCs in the world and has proved to be cost-effective country for the same. The Indian FIBC industry gained significantly due to their capabilities to manufacture product according to Customer's behest while maintaining sustainability, aesthetic display and convenience. With 30 years of experience in FIBC, TPI is an organized player with good marketing network and potential to reach the geographical location to tap the latent demand in India as well as overseas market.

The Indian market is growing very fast though the current size is only about 120 million bags/year. This market is growing at a 7.5% CAGR.

TPIs current domestic share in the market is about 4.5% and is targeted to 15% in the coming months on upgradation of certain machinery. Current export share of TPI is NIL and is targeted to reach 0.25% thus leaving and immense opportunity to tap the export market from a competitive country like India.

TPI's Strengths:

1. TPI is a 30 year company operating in this segment- packaging material.

2. It operates the annual contracts, reduced to monthly delivery targets.
3. Most of its customers are pedigreed. Hence TPI does not face either market risk (risk of products not being sold) regarding its output or credit risk.
4. TPI doesn't need to look around for new customers to discharge its enhanced output since currently TPI is not taking up the full quantum available under the annual contract with its customers

Currently TPI only manufactures Type – A bags largely due to its extensive use. But in the recent 1-2 years, there has been a rise in demand for Type – C & Type – D bags. Because of the difficulty in manufacturing these bags, not a lot of Indian FIBC manufacturers are making them. But TPI with its vast knowledge and experience has the capability to produce such bags and enter a very niche market with only two or three competitors in India.

There has also been a rise in BOPP laminated bags, primarily used in the Agri Industry for packing rice, wheat etc. It is also used for packaging shrimp feed with an average demand of about 10crore bags a month.

TPI is already getting enquires from some customers to whom we can provide these bags. TPI currently again has the knowledge and know how to get into the market, with not much marketing cost involved.

BOARD OF DIRECTORS

Name, PAN and DIN of Directors and KMP Details

Sr. No.	Name of Directors and address	Designation	DIN	PAN	Experience (in 20-30 words)
1	Mr. Bharat C Parekh	Managing Director-Chairperson (KMP)	02650644	AAAPP9316L	Mr. Bharat Parekh is the Promoter of the company. With over 30 years of experience in the business, he brings with him great strategy planning and ensuring the production is top notch meeting all quality parameters
2	MR. ISHAN DILIPKUMAR SELARKA	Independent Director	03614005	ANXPS3929A	Mr. Ishan Selarka is a MBA, from UK. He has over a

					decade in experience in the finance industry
3	MR. RAVINDRA SHUKLA	Independent Director	07889308	AFCPS6937H	Mr. Shukla is a Chartered Accountant and has over 25 years of experience in Finance, Taxation and accounts
4	MRS. ANJALI SAPKAL	Independent Director	02136528	AORPP3389L	
5	Mr. MAHESH BARKU KHAPARE	CFO	-	BDUPK6436N	
6	Mr. HARDIK JAIN	Company Secretary	-		

CAPITAL AS ON DATE

Security Description	Date of allotment	No. of securities	Issue price		Consideration	Type of Allotment
			Nominal Value	Premium		
Equity Shares		4,29,63,470	As Per RTA Certificate Given			

SHAREHOLDING PATTERN AS ON SEPTEMBER 30, 2023

S. No.	Particulars	Number of Shares	% Holding
1	Promoter and Promoter Group	4,01,73,714	93.51
2	Public	27,89,756	6.49
	TOTAL	4,29,63,470	100

*The Shares held by the promoter and promoter group is in demat form

FINANCIAL POSITION FOR LAST 3 FINANCIAL YEARS (STANDALONE)

Particulars	Rs. in lacs		
	31-03-2021	31-03-2022	31-03-2023
Total Income from Operations (net)	1838.69	2289.97	2132.27
Net profit / (loss) before tax and extraordinary items	(232.85)	(96.70)	(36.67)
Net profit / (loss) after tax and extraordinary items	(232.85)	(96.70)	1589.59
Equity Share Capital	429.63	429.63	429.63

Reserves and Surplus			
Networth			
Basic Earnings per share	(0.54)	(0.23)	3.70
Diluted Earnings per share	(0.54)	(0.23)	3.70
Return on Networth			
Net asset Value per share			

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. Total Number of outstanding litigation against the Company and amount involved: Nil
B. Brief details of top 5 material outstanding litigation against the Company and amount involved: Nil
C. Regulatory Action if any – disciplinary action taken by SEBI or stock Exchanges against the promoters in last 5 years including outstanding action, if any : Not Applicable
D. Brief Details of outstanding Criminal proceedings against promoters: NIL.

DECLARATION BY THE COMPANY

I Mr. Bharat C Parekh, Managing Director of the Company hereby declare that all relevant provisions of the Companies Act, 1956, Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines / regulations issued by the Securities Exchange Board of India, established under section 3 Securities Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in this Information Memorandum is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, The Securities Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under as the case may be. We further certify that all statements in this Information Memorandum are true and correct.

For TPI India Limited

Director
Bharat Parekh
DIN: 02650644
Date: 20/12/2023