



### **Information Memorandum**

This is an information memorandum containing salient features of Panyam Cements and Mineral Industries Limited ('The Company') prepared for revocation of suspension on securities of the Company.

THIS INFORMATION MEMORANDUM CONTAINS 9 PAGES

#### 1. Company Profile:

Name of the Company	Panyam Cements and Mineral Industries Limited
Registered office address	10/156, Betamcherla Road, Betamcherla, Cement Nagar, Nandyal, Kurnool-518206, Andhra Pradesh.
Corporate office address	H.No.1-65, 1 <sup>st</sup> Floor, Plot No.539, Road No.11, Kakateeya Hills, Guttala Begumpet Village, Madhapur, Hyderabad-500081.
Telephone	08516-293622/ 040-49544944
Email ID	<a href="mailto:pcmilcao@panyamcements.in">pcmilcao@panyamcements.in</a> / <a href="mailto:Panyam1956@gmail.com">Panyam1956@gmail.com</a>
Company Website Address	<a href="http://www.panyamcements.in">www.panyamcements.in</a>
Corporate Identification Number (CIN)	L26940AP1955PLC000546
Scrip name & Scrip Code	PANCM & 500322
Name of regional stock exchange or other stock exchanges where listed	The company was listed on Bombay Stock Exchange (BSE) since 1986 and is currently under suspension.
Signing with depositories- ISIN	The company has entered into tripartite agreement with both the depositories- NSDL and CDSL.  ISIN- INE167E01037
Name and contact details of Company Secretary and Compliance Officer	Mr. G. Sai Prashanth  Company Secretary & Compliance Officer  H.No.1-65, 1 <sup>st</sup> Floor, Plot No.539, Road No.11, Kakateeya Hills, Guttala Begumpet Village, Madhapur, Hyderabad-500081.  Contact No.: 040-49544944  <a href="mailto:pcmilcao@panyamcements.in">pcmilcao@panyamcements.in</a>
Date of suspension and reason for suspension	22.10.2019  Non-compliance of SEBI Regulations and non-payment of Annual Listing Fees.

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## 2. Capital Structure of the Company:

Authorised Capital	Rs. 21,50,00,000 (Rupees Twenty One Crores and Fifty Lakhs only)
Issued, subscribed and paid-up capital	Rs. 8,02,14,010 (Rupees Eight Crores Two Lakhs Fourteen Thousand and Ten only)
Listed Capital	Rs. 8,02,14,010 (Rupees Eight Crores Two Lakhs Fourteen Thousand and Ten only)

## 3. Company Management:

History and main objects and present business of the Company	The Company was incorporated in the name "Panyam Cements and Mineral Industries Limited" under Indian Companies Act, VII of 1913 as a Limited Company with main object to produce, manufacture & deal in Cement, limestone and/or its by-products. The same line of business activity was continued since then to now.
Subsidiary of the Company, if any	Nil
Name and address of auditors, legal advisors, if any.	M/s. K.S. Rao & Co., Chartered Accountants, Flat No.601A, Golden Green Apartments, Irrum Manzil, Hyderabad- 500082.  The company has in-house legal team to handle and track on legal matters. We also take help from legal counsel/ experts wherever required.

## 4. The details of Directors and Key Managerial Personnel of the Company as on date. Changes, if any, during the past one year are mentioned below:

### i) Details of Directors:

S. No.	Name	Designation	DIN	Other directorships held
1.	Mrs. Srinisha Jagathrakshakan	Managing Director	01728749	Attached as Annexure-A
2.	Mr. Narayanasamy Elamaran	Non Executive & Non-Independent Director	01744259	Attached as Annexure-B
3.	Mr. Asuri Ramesh Rangan Sholinghur	Independent Director	07586413	1. Sumedha Fiscal Services Limited 2. Omkara Assets Reconstruction Private Limited

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				3. Equitas Small Finance Bank Limited 4. SBI DFHI Limited
4.	Mr. Ramachandran Balachandran	Independent Director	01648200	1. ITCOT Limited 2. Reppo Micro Finance Limited
5.	Mr. Vasudevan Raghavan	Independent Director	02745060	1. Cetex Petrochemicals Limited 2. Vijay Hemat Finance and Estates Limited

ii) Details of Key Managerial Personnel:

S. No.	Name	Designation	Date of appointment	PAN
1.	Mr. Amaranath Sachu	Chief Financial Officer	03.07.2023	BIDPA6125N
2.	Mr. Sai Prashanth Gujja	Company Secretary & Compliance Officer	13.01.2023	CVMPG6681C

iii) Details of changes in Key Managerial Personnel and Directors during the past one year:

S. No.	Name	Designation	Date of change	Nature of change	PAN/DIN
1.	Mr. Jayarama Reddy Pedireddygari	Director	10.06.2022	resignation	07053207
2.	Mr. Ramakrishna Prasad Sunkara	Director	10.06.2022	resignation	02451497
3.	Mr. Palani Thangavel	Director	30.09.2022	appointment	09448684
			20.12.2022	resignation	
4.	Mr. Aravindan Palani	Director	30.09.2022	Appointment	09448703
			20.12.2022	resignation	
5.	Ms. Sakthi Sri Devi	Director	30.09.2022	Appointment	09448683
			20.12.2022	resignation	
6.	Mrs. Aravinda Rani Sannapureddy	Director	20.12.2022	Retired	01241976
7.	Mr. Sreedhar Reddy Sajjala	Director	20.12.2022	Retired	01440442
8.	Mr. Panduranga Rao Surathu	Director	20.12.2022	Retired	07339056
9.	Mrs. Srinisha Jagathrakshakan	Director	30.09.2022	Appointment	01728749
		Managing Director	20.12.2022		
10.	Mr. Narayanasamy Elamaran	Director	20.12.2022	Appointment	01744259

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11.	Mr. Vasudevan Raghavan	Director	20.12.2022	Appointment	02745060
12.	Mr. Balachandran Ramachandran	Director	20.12.2022	Appointment	01648200
13.	Ms. Diya Venkatesan	Company Secretary & Chief Financial Officer	05.01.2023	Resignation	ANPPV6620F
14.	Mr. Asuri Ramesh Rangan Sholinghur	Director	13.01.2023	Appointment	07586413
15.	Mr. Sai Prashanth Gujja	Company Secretary	13.01.2023	Appointment	CVMPG6681C
16.	Mr. Amaranath Sachu	Chief Financial Officer	03.07.2023	Appointment	BIDPA6125N

iv) Composition of Board:

The company has 5 (five) Board of Directors as per the requirements of SEBI (LODR) Regulations, 2015. The composition of the board is given below:

- 1 (One) Executive Director (Women Director)
- 3 (Three) Independent Directors
- 1 (One) Non-Executive Director

5. Details of directors, whole-time directors, their remuneration, appointment and remuneration of managing directors, interests of directors, their borrowing powers and qualification shares.

Name	Designation	Date of appointment	Remuneration (per annum)	Interest of Directors	Qualification shares and borrowing powers
Mrs. Srinisha Jagathrakshakan	Managing Director	25.04.2022	Nil	Direct interest in 90% of paid-up share capital of the Company	72,19,260 equity shares held and no borrowing power.

6. Rights of members regarding voting, dividend, lien on shares and process for modification of such rights and forfeiture of shares.

As per Articles of Association of the Company.

7. Restrictions, if any on transfer and transmission of shares, debentures and on their consolidation/ splitting.

72,19,260 Promoters shares, representing 90% paid-up capital of the Company are under lock-in to comply with the regulation 167(4) of SEBI (ICDR) Regulations, 2015.

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8. Revaluation of assets, if any (during past five years)

Nil

9. Material contracts and inspection of documents—how made available?

During business hours of the Company.

10. Number of Employees

247

11. Shareholding Pattern as on 30.06.2023

Category of shareholder	No. of shares	% of shareholding	No. of shares in demat	% of shares in demat	No. of shares pledged
Promoters	76,20,330	95	76,20,330	100	-
Public	4,01,071	5	3,38,315	84.35	7,574
<b>Total</b>	<b>80,21,401</b>	<b>100</b>	<b>79,58,645</b>	-	-

12. Business model, overview and strategy.

Panyam Cements and Mineral Industries Ltd is a renowned cement manufacturing company with a rich history spanning over six decades. Established in 1955, Panyam Cements has grown to become one of the leading cement plants in the region, known for its commitment to quality, strength, and durability.

The Company was acquired under Insolvency Bankruptcy Code (IBC) by RV Consulting Services Private Limited, Sagar Power Limited and Srinisha Jagathrakshakan. The cement plant was re-furnished to be a state-of-art with a capacity of 0.8 Million Tonnes Per Annum (MTPA). Further, the company has expansion plans to construct another plant and increase production capacity at an aggregate level.

The major raw material used in manufacture of Cement viz., limestone is excavated from mines leased directly by the Company. Other raw materials are sourced from government and other vendors at competitive prices.

The plant is ideally located at a key point in middle of South India having access to major metro cities viz., Bengaluru, Chennai and Hyderabad along-with other cities and towns. Considering the decades of experience and market stand, the South Indian market will be re-captured soon. Currently, the company is supplying its products through-out Andhra Pradesh, Telangana and Bengaluru city.

The company has availed terms loan and working capital facility of Rs. 160 Crores to meet its fund requirements and secured same by creating charge on assets of the Company.

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### 13. Litigation:

Outstanding pertaining to-

- i) Matters likely to affect operations and finance of the company including disputed tax liabilities- Nil
- ii) Criminal prosecution launched against the company and the directors for alleged offences- Nil
- iii) Particulars of default, if any in meeting statutory dues, institutional dues, and towards instrument holders like debentures, fixed deposits and arrears on cumulative preference shares, etc.

There are no statutory dues relating to Provident Fund, Employees State insurance, Investor Education & Protection fund, dues of Income Tax, Goods & Service Tax, Custom duty, cess and other material statutory dues which have not been deposited as at March 31, 2023 on account of any dispute except as follows:

(Amount in Rs. Lakhs)

Sl. No	Particulars	Forum	As on 31 <sup>st</sup> March, 2023
1.	Assistant Commissioner of Central Tax** (Excise & Service Tax)	NCLAT, Chennai	3,122.21
2.	Employee Fund Provident Organization	NCLAT, Chennai	722.71

### 14. Financial Information

Performance during the last 3 years

(Rs. In Lakhs)

Particulars	Mar'2021	Mar'2022	Mar'2023
Income from operations	-	-	3,885.76
Other income	183.92	28,381.70	24.52
Total income	183.92	28,381.70	3,910.28
Expenditure	2,282.40	7,573.08	6,963.28
Profit/(Loss) before Tax	(2,098.47)	19,959.17	(5,985.35)
Provision for Tax	-	(315.57)	-
Profit/(Loss) after Tax	(2,098.47)	20,274.74	(5,985.35)
Equity Share Capital	1,686.42	40.11	802.14
Accrued Profit/Loss	(28,187.10)	(6,245.47)	(12,228.95)

Net worth of the Company as on 31<sup>st</sup> March, 2023 stands at Rs. (114,26,81,411)/-.

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#### 15. Declaration

No Statement made under this information Memorandum contravenes any of the provisions of Companies Act, 2013, as may be applicable and the rules made there under.

The entire legal requirement connected with the listing/revocation of suspension of trading in equity of shares of our Company and also the guidelines, instructions, etc., issued by SEBI, Government and any other competent authority in this behalf have been duly complied with.

All information contained in this document is true and correct.

**For Panyam Cements and Mineral Industries Limited**

**G. Sai Prashanth**  
**Company Secretary**  
**A-65751**

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Annexure-A

Directorship held by Mrs. Srinisha Jagathrakshakan

Sr.No.	Names of the Companies /bodies corporate	Nature of interest or concern / Change in interest or concern	Date on which interest or concern arose / changed
1.	J Hotels Private Limited	Director	20/05/1998
2.	The Chrome Leather Company Limited	Director	09/04/2009
3.	Accord Energy Corporation India Private Limited	Director	26/08/2010
4.	Accord Distillers & Brewers Private Limited	Director	26/11/2010
5.	Fortune Distillers and Vintners Private Limited	Director	22/09/2014
6.	Teyro Labs Private Limited	Director	01/12/2014
7.	Jr Super Speciality Hospitals Private Limited	Director	07/03/2018
8.	Chandrakala Resort Hotels Private Limited	Director	16/07/2018
9.	Jasan Defence And Aerospace Systems Private Limited	Director	20/08/2019
10.	Sam Tools Private Limited	Director	10/06/2021
11.	New Delta Gear Manufacturers Private Limited	Casual Vacancy Director	10/06/2021
12.	Rihas Pharma Private Limited	Director	21/09/2021
13.	Rihas Cosmetics Private Limited	Director	14/05/2022
14.	Anujasan Private Limited	Director	05/08/2022
15.	Jasan Infra Private Limited	Director	29/09/2022

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Annexure-B

Directorship held by Mr. Narayanasamy Elamaran

Sr. No.	Names of the Companies /bodies corporate	Nature of interest or concern / Change in interest or concern	Date on which interest or concern arose / changed
1.	New Delta Gear Manufacturers Private Limited	Director	06/06/1996
2.	Sam Tools Private Limited	Director	30/01/2014
3.	Shooting Star Foods Private Limited	Director	26/09/2018
4.	Vega Maintenance and Services Private Limited	Director	07/06/2021
5.	Antares Constructions and Developers Private Limited	Director	07/06/2021
6.	Rihas Pharma Private Limited	Director	21/09/2021
7.	Cartwheel Hospitality Services Private Limited	Director	29/09/2022
8.	NJK Pharma Private Limited	Director	30/09/2022

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