

INFORMATION MEMORANDUM

DETAILED COMPANY PROFILE OF

TEESTA AGRO INDUSTRIES LIMITED

CIN NO. I24119WB1986PLC041245

Date : 12TH JUNE, 2023



TEESTA AGRO INDUSTRIES LIMITED

stikValmikee, 1st Floor, 5A, Valmeek Street, Kolkata – 700 026. Phone: 2455 8986 / 2454 4331 / 2474 9983, Fax: +91 33 2474 6123
CIN No. L24119WB1986PLC041245, Website: www.teestaagro.in, E-mail: teestaagro86@gmail.com / teestaagro92@gmail.com

INFORMATION MEMORANDUM

(Prepared Base on in Part of Schedule VI of SEBI LODR (ICDR) Regulation 2018 to Extent applicable)

Sr. No.	Particulars											
	PART - I											
	GENERAL INFORMATION											
1.	Registered Office Address Tel. Nos & Fax No. Email:	Mazabari PO Rajganj Dist. Jalpaiguri, West Bengal Pin Code : 735134 Tel . No. 254284/254256 Fax No. 03561 254204 teestaagro86@gmail.com / teestaagro92@gmail.com										
2.	Name and Address of Corporate office of the Company	SWASTIK VALMIKEE 5A Valmikee Street (1st Floor) Kolkata - 700026										
3.	Website address of the Company	www.teestaagro.in										
4.	Email id for Investor Grievance	investor.teesta@gmail.com										
5.	Scrip Code	524204										
6.	ISIN	INE 757D01011										
7.	Name and address of the Registrar and Transfer Agent of the company Tel. Nos , Fax No. & Email :	Maheshwari Datamatics Pvt. Ltd. 23 R. N. Mukherjee Road Kolkata – 700 001 2248 2248 / 2243 5029 Fax : 033 2248 4787 mdpldc@yahoo.com / accounts@mdpl.in										
8.	Details of Suspension	Date of Suspension : 09.04.2019 Reason : Non compliance with Regulation17(1) of SEBI										
9.	Details of Company Secretary & Compliance Officer (appointed as per Regulation of LODR)	Name : Abhinav Kumar Pandey Mobile No. 9903494032 E-mail Id : Csabhi.mailbox@gmail.com										
10.	Details of Statutory Auditors	Mantry & Associates 25/2 Electric Sector Office Road, near Shiv Mandir, Milanpally, Siliguri – 734005, West Bengal PAN No. : AAJFM2997F Mail id : mantry.associates@yahoo.co.in										
11.	Promoters & Promoter Group	<table><tr><th>Name</th><th>Address</th></tr><tr><td>Hardev Singh</td><td>17A Asutosh Chowdhury Avenue Kolkata -700019</td></tr><tr><td>Joginder Kaur</td><td>H No. 1553 Sector 38B Chandigarh Punjab -160036</td></tr><tr><td>Paramdeep Singh</td><td>H No. 1553 Sector 38B Chandigarh Punjab -160036</td></tr><tr><td>Inderdeep Singh</td><td>H No. 1553 Sector 38B Chandigarh Punjab -160036</td></tr></table>	Name	Address	Hardev Singh	17A Asutosh Chowdhury Avenue Kolkata -700019	Joginder Kaur	H No. 1553 Sector 38B Chandigarh Punjab -160036	Paramdeep Singh	H No. 1553 Sector 38B Chandigarh Punjab -160036	Inderdeep Singh	H No. 1553 Sector 38B Chandigarh Punjab -160036
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II	CAPITAL STRUCTURE OF THE COMPANY	
(a)	Authorised Capital	Rs. 10,00,00,000/- (Rs. Ten Crore Only)
(b)	Issued, Subscribed and Paid up Capital	Rs. 5,61,00,000/- (Rs. Five Crore Sixty One Lac only)
(c)	Listed Capital	Rs. 5,61,00,000/- (Rs. Five Crore Sixty One Lac only)
III	COMPANY MANAGEMENT	
(i)	Brief details of the Company's Business and its current activities	<p>Teesta Agro Industries Limited promoted by Punjab based Mr. Hardev Singh, incorporated in September 1986 is engaged in manufacturing of fertilizers like Single Super Phosphate (SSP), Mixture Fertilizer N:P:K in various grades, Granulated Single Super Phosphate (GSSP) & Sulphuric Acid (SA). While it sells SSP, GSSP and Mixture Fertilizers in the open market, it uses SA mainly for captive consumption to manufacture SSP.</p> <p>The Products are sold under the brand name Kanchan, which is well reputed in Eastern and North eastern states of India with a major focus in West Bengal. In addition of the new manufacturing plant in Rajasthan, Teesta further spread its operations to Rajasthan, Uttar Pradesh and Haryana.</p> <p>M/s Teesta Agro Industries Ltd. be a introducing a SSP marketing unit In Rajasthan and other Major State in India, by an efficient distribution network through Dealer. The company has making a Marketing Network and self marketing on these products. The company ensures that it is able to cost efficiently and effectively sell its produce throughout the country, which indirectly benefits to the company's sales self network .</p> <p>The company became a lead manufacturer of Single Super Phosphate Fertilizer unit in Rajasthan State by the popular brand name Kanchan, Single super Phosphate Powder & Granulated which became popular among farming communities in the states of West Bengal, Assam, Bihar and newly introduced in MP, CG, UP, Rajasthan, Maharashtra, Haryana and Punjab.</p>





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IV	BUSINESS OVERVIEW	
a)	Nature of Products	Fertilizer
b)	Infrastructure facilities for Raw Materials, Water, Electricity etc.	The Company has adequate infrastructure and supply facilities
c)	Marketing Set Up	The Company markets its product under the brand name of KANCHAN which is a well accepted brand in phosphate based fertilizer segment. It has well established marketing network consisting of around 150 sales distributors in West Bengal and across the country. It has sales depots located in Assam and Meghalaya region. However the operation of the company is concentrated with around 72% of its revenues derived from West Bengal. In order to reduce its geographical revenue concentration risk, the Company is developing new markets in MP, Rajasthan, UP Haryana & Chattisgarh through its newly commissioned unit at Gangrar, Rajasthan.
d)	Future Prospect	<p>One steam turbine to be installed at Rajganj unit, which will produce power around 500 kva. It will be operated by steam generated from boiler of Sulphuric Acid plant. So there will not be any major operating cost to be incurred to run this turbine. Presently our power consumption is 800 kva to 900 kva. So power bill expected to be reduced in near future</p> <p>One Di-Calcium Phosphate unit will be newly constructed at Rajganj unit, in 1st phase, installed capacity of which will be 7500 MT per annum. Locally, in Bihar & in North eastern states this product has demand and they are procuring this from distant places. In the process Phospho-Gypsum will be generated. Same can be used as our filler for raw material or can be sold in local market. After the success run, we will construct the 2nd phase of this unit.</p>
e)	Any Outstanding Litigation	No
f)	Subsidiary of the Company	No
g)	Name & Designation of KMP's	Mr. Hardev Singh - Managing Director Mrs. Joginder Kaur – Director Mr. Inderdeep Singh – Whole Time Director Mr. Paramdeep Singh - Director Mr. Umesh Chandra Sahoo – Executive Director Mr. Anil Kumar Tripathy - Chief Financial Officer Mr. Abhinav Kumar Pandey - Company Secretary
h)	Change, if any of the Directors/ Management	No
i)	No. Of Employee	40
j)	Revaluation of Assets (If Any)	No





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Latest Shareholding Pattern

Shareholding Pattern (latest as on 31.03.2023)	No. of shares	% of total share-holding	No of shares in demat	% of demat	No of Shares Pledged	% of Pledged shares
Promoter and Promoter Group	2483890	44.2761	2483890	100	Nil	Nil
Public Shareholding	3126110	55.7239	1104160	34.93	Nil	Nil
Shares held by custodians against DRs issued by the Company	No	No	No	No	No	No
TOTAL	5610,000	100.00				

Shareholding of the promoter group as on March 31 for each year since its suspension	Year (as on March 31st)	No. of shares	% of total share-holding	Shares pledged	
				No.	%
1	2022	2483890	100	Nil	
2	2021	2483890	100	Nil	
3	2020	2483890	100	Nil	

1. All the Equity shares of the company are pari passu and have equal rights regarding voting and Dividend.
2. There is no lien on any shares of the company.
3. The process for modification of such Rights and Forfeiture of shares will be as per the provisions of the companies Act, 2013 and the Articles of Association of the company.
4. There are no restriction on transfer and transmission of shares and on their consolidation





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FINANCIAL OVERVIEW

Financial performance for Last 3 years	Rs. in lacs		
	March 2023	Mar 2022	Mar 2021
Sales	28148	18131	9276
Income from Operations	5	64	60
Total Income	28153	18195	9336
Expenditure	27152	17229	9009
Profit before Tax	1001	966	327
Provisions for Tax	258	270	93
Profit after Tax	743	696	234
Equity Share Capital	561	561	561
Acc. Profit /(loss)	7602	6859	6163
Net worth of the company as per formula prescribed under the ICDR Regulations 2009	Paid Up Capital	557	557
	General Reserve	10	10
	Share Premium	48	48
	Credit Balance in P&L	7602	6859
	NET WORTH	8217	6778

Declaration

No information made under this Information Memorandum contravenes any of the Provisions of Companies Act, 1956/ Companies act, 2013, as may be applicable and the rules there under. All the requirements connected with listing/revocation of suspension of trading in equity shares of the Company and also the guidelines issued by SEBI, Govt. and Competent authority have been duly complied with. All information contained in this document are true and correct.

With Regards

For Teesta Agro Industries Limited


Hardev Singh
Managing Director

