

MINAL INDUSTRIES LIMITED

CIN: L32201MH1988PLC216905

Registered office: 603-1 Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai - 400072 IN

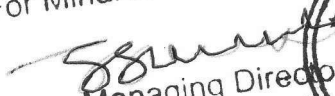
Tel No. 022: 40707070 Email Id : cmseepz@gmail.com : Website: www.minalindustrieslimited.in

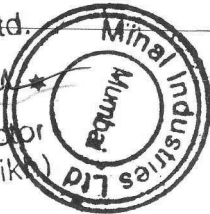
INFORMATION MEMORANDUM

(Prepared Base on in Part of Schedule VI of SEBI LODR (ICDR) Regulation 2018 to Extent applicable)

Sr. No.	Particulars							
	PART – I							
I	GENERAL INFORMATION							
1.	Name and address of registered office of the Company	Minal Industries Limited 603-1 Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri (E), Mumbai, Maharashtra, 400072. 022 - 2363493 / 2361962 022-2782254 / 28292258 cmseepz@gmail.com						
2.	Name and address of corporate office of the Company	Plot No. 16(P), 17-28 & 29(P) Seepz MIDC, Andheri (East) Mumbai 400096 MH 022 40707070 Fax No: 022-2782254 cmseepz@gmail.com						
3.	Names of regional Stock Exchanges and other stock exchanges where listed – year of listing and current status	<table><thead><tr><th>Name</th><th>Date</th><th>Reason</th></tr></thead><tbody><tr><td>BSE Limited</td><td>06-07-1994</td><td>Suspended due to Penal reasons</td></tr></tbody></table>	Name	Date	Reason	BSE Limited	06-07-1994	Suspended due to Penal reasons
Name	Date	Reason						
BSE Limited	06-07-1994	Suspended due to Penal reasons						
4.	ISIN	INE097E01028						
5.	Name and contact details of compliance officer and Company Secretary	Mr. Piyush Harish Talyani (Membership No. A60447) Contact No. 9730248325 Email Id. cmseepz@gmail.com						
6.	Name and contract details of Registrar and Transfer agents.	MCS SHARE TRANSFER AGENT LIMITED 12/1/5, Manoharpukur Road, Kolkata, West Bengal, 700026 033 - 4072- 4051 / 4052 / 4053 mcsstaahmd@gmail.com						
7.	Email – id for Investor Grievances	cmseepz@gmail.com						
8.	Date of Suspension and reason of suspension	December 15 2015.						

For Minal Industries Ltd.


Managing Director
(Shrikant J. Parikh)



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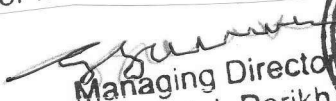
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II	CAPITAL STRUCTURE OF THE COMPANY	
(a)	Authorised Capital	Rs. 63,00,00,000/- (Rupees Sixty-Three Crores only)
(b)	Issued, Subscribed and Paid – up Capital	Rs. 38,38,01,300/- (Rupees Thirty-Eight Crores Thirty-Eight Lacs One Thousand Three Hundred only.
(c)	Listed Capital	Rs. 38,38,01,300/- (Rupees Thirty-Eight Crores Thirty-Eight Lacs One Thousand Three Hundred only.
III	COMPANY MANAGEMENT	
i)	History and main objects and present business of the Company	<p>Minal Industries Limited was incorporated on 11/01/1988 under the name and style of MINAL ELECTRA TOOLS PRIVATE LIMITED and on 30th September 1993 the Company had changed its name to MINAL ELECTRO TOOLS PRIVATE LIMITED, and on 29th October 1993 the Company had changed its name to Minal Electro Tools Limited and on 23rd March 2010 the Company changed its name to Minal Engineering Limited and commenced manufacturer, manufacturers' representatives, consignors, consignees, factors, agents, dealers, hirers, repairers, traders, stockiest, suppliers, exporters, importers, engineers, fabricators, machinist of all classes, kinds, types and description of engineering tools, jigs, dies, fixtures, punch, patents, machineries, parts, components, accessories, sub-assemblies and gauges made of whatever metal and substances and for whatever purpose/use since the date of Incorporation and later on 11th September 2007 added to its object clause</p>

For Minal Industries Ltd.


Managing Director
(Shrikant J. Parikh)



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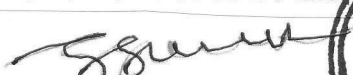
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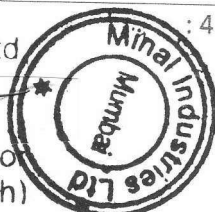
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		To carry on business as jewelers, gem-merchants, manufacturers, traders, importers and exporters of and dealers in bullion, gold, platinum, silver and metals of every other description and objects, articles, goods and things of gold, description and objects, articles, goods and things of gold, diamond, gems and other stores or combination thereof.							
ii)	Subsidiary(ies) of the Company, if any.	1. Minal international FZE.							
iii)	Name of the Promoters and their background	<table><tr><th>Name</th><td rowspan="6">All promoters are the relatives of the director and family members.</td></tr><tr><td>Shri. Jesingbhai Badarmal Parikh</td></tr><tr><td>Vikram Jesingbhai Parikh</td></tr><tr><td>Anila Shrikant Parikh</td></tr><tr><td>Akash Vikram Parikh</td></tr><tr><td>Sona Akash Parikh</td></tr></table>	Name	All promoters are the relatives of the director and family members.	Shri. Jesingbhai Badarmal Parikh	Vikram Jesingbhai Parikh	Anila Shrikant Parikh	Akash Vikram Parikh	Sona Akash Parikh
Name	All promoters are the relatives of the director and family members.								
Shri. Jesingbhai Badarmal Parikh									
Vikram Jesingbhai Parikh									
Anila Shrikant Parikh									
Akash Vikram Parikh									
Sona Akash Parikh									
iv)	Name and address of Statutory auditors	H V P S & ASSOCIATES Chartered Accountants, 502 Crystal Tower, 46/58 Maruti Lane Fort, Mumbai – 400001.							
v)	Names and addresses of KMP's along with their designation (with their DIN wherever applicable) and other Directors including nominee-Director, and woman director (giving their Directorship in other companies)	As per Annexure - I							
vi)	Change, if any, in directors/management and auditors during the last one year, and reasons hereof.	There is no change in management and Auditor of the Company during the last one year.							
vii)	Rights of members regarding voting, dividend, lien on shares and process for modification of such rights and forfeiture of shares.	No.							
viii)	Restrictions, if any, on transfer and transmission of shares/debenture and on their consolidation splitting.	No.							
ix)	Revaluation of assests, if any (during the last five years)	No.							
x)	Material contracts and inspection of documents-how made available	Made available during the business hours of the Company.							
xi)	No of employee	1							
xii)	Latest Shareholding pattern.	As per Annexure - II							

For Minal Industries Ltd


Managing Director
(Shrikant J. Parikh)



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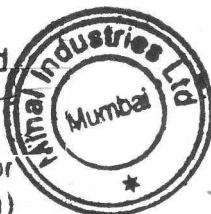
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IV	BUSINESS OVERVIEW	
1.	Nature of the products- consumer/ industrial and end users	Jewellery.
2.	Plant and machinery, technology process etc.	No.
3.	Collaboration, any performance guarantee or assistance in marketing by the collaborators	No.
4.	Infrastrucutre facilities for raw materials and utilities like water, electricity, etc.	The company has adequate infrastructure and supply facilities.
5.	Approach to marketing and proposed marketing set-up	Since the company belongs to a renowned group, the company garners business from contacts of their group and does not spend additionally on marketing.
6.	Export possibilities and export obligations, if any, (in case a Company providing any "service" Particulars, as applicable be furnished.	The company currently exports its products, there is no export obligations.
7.	Future prospects- expected capacity utilization during the first three years from the date of commencement of production, and expected year when the company would able to earn cash profits and net profits.	As Per Annexure - III
V	Outstanding litigation pertaining to	
(a)	(i) Matters likely to affect operation and finance of the Company including disputed tax liabilities of any nature and (ii) Criminal prosecution launched against the Company and the directors for alleged offences.	No. No.
(b)	Particulars of default, if any, in meeting statutory dues, institutional dues, and towards instrument holders like debentures, fixed deposits and arears on cumulative preference shares, etc (also give the same particulars about the companies promoted by the private promoters and	As per Annexure - IV
(c)	Any material development after the date of the latest balance sheet and its impact on performance and prospects of the Company.	No

For Minal Industries Ltd



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(Shrikant J. Parikh)



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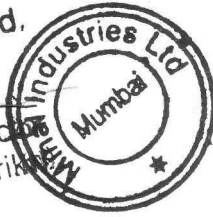
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VI	Financial Information	As per Annexure V
VII	Declaration	
	No Statement made under this information Memorandum contravenes any of the provisions of Companies Act, 2013, as may be applicable and the rules made there under. The entire legal requirement connected with the listing/revocation of suspension of trading in equity of shares of our Company and also the guidelines, instructions etc issued by SEBI. Government and any other competent authority in this behalf have been duly complied with. All information contained in this document is true and correct.	

For Minal Industries Ltd.

Managing Director
(Shrikant J. Parikh)



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Annexure I

Names and addresses of KMP's along with their designation (with their DIN wherever applicable) and other Directors including nominee-Director, and woman director (giving their Directorship in other companies)

Sr. No.	Name & Address	Designation	DIN/PAN	Other Directorship
1.	Shri. Shrikant Jaisinglal Parikh Add: 603 Minal Complex, Wing-A Saki Vihar Road, Near John Baker, Sakinaka, Andheri East Mumbai - 400072	Managing Director	00112642	1. MINAL INFOJEWELS LIMITED. MINAL INFRASTRUCTURES & PROPERTIESPRIVATE LIMITED 3. MINAL LIFESTYLES PRIVATE LIMITED 4. MINAL EXIM PRIVATE LIMITED. 5. TWINKLE LIFESTYLES PRIVATE LIMITED. 6. AFFINITY INVESTMENTS PRIVATE LIMITED. 7. MINAL INFRACONS PRIVATE LIMITED 8. CLICKSMETRO ONLINE PRIVATE LIMITED
2.	Shri. Shankar Prasad Bhagat Add: A-9, Sharin Park, Bodakdev Ahmedabad Gujarat 380054	Independent Non-Executive Director	01359807	1. RUSHIL DECOR LIMITED
3.	Mrs. Sona Akash Parikh Add: 21, Dhanushya Society, Chankyapuri, Chae Rasta New Sama Road, Vadodara Gujarat - 390008	Non-Independent Non-Executive Director	03283751	1. MINAL INFOJEWELS LIMITED. 2. MINAL INFRASTRUCTURES & PROPERTIESPRIVATE LIMITED 3. MINAL LIFESTYLES PRIVATE LIMITED 4. MINAL EXIM PRIVATE LIMITED 5. TWINKLE LIFESTYLES PRIVATE LIMITED. 6. AFFINITY INVESTMENTS PRIVATE LIMITED.

For Minal Industries Ltd.


Managing Director



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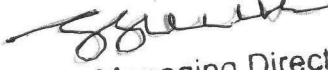
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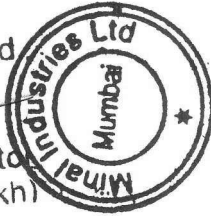
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				7. MINAL INFRACONS PRIVATE LIMITED. 8. CLICKSMETRO ONLINE PRIVATE LIMITED
4.	Shri. Amulbhai Jethabhai Patel. A-20, Amidhara Society, Waghodia Road, Waghodia Road, Vadodara, Gujarat- 390019	Independent Non- Executive Director	00183464	1. BAY OVERSEAS PRIVATE LIMITED. 2. MINAL INFOJEWELS LIMITED
5.	Ms. Harshala Keshav Karangutkar 1103 11th Floor, Pratiraksha Nagar, SRC Co Op Hsg Soc Ltd, Vakola Bridge, Santacruz, East, Mumbai - 400055	CFO	AMXPK1632K	Nil
6.	Shri. Piyush Harish Talyani Behind Dayanand Park H. No.59 Lane No. 2 Kasturba Nagar, Jaripatka, S. O. Jaripatka, Nagpur - 440014	Company Secretary	AYVPT2370D	Nil

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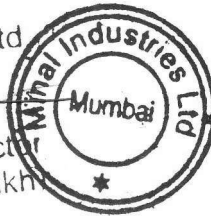
Annexure II

Shareholding pattern.

Shareholding pattern as on 31-12-2022	Number of Shares	% of total shareholding	No of shares in demat	% of demat	No of shares pledged	% of pledge shares
(A) Promoter & Promoter Group	11,46,47,440	59.74	7,56,47,440	39.42	0.00	0.00
(B) Public	7,72,53,210	40.26	1,50,61,462	7.84	0.00	0.00
(C1) Shares underlying DRs	0.00	0.00	0.00	0.00	0.00	0.00
(C2) Shares held by Employee Trust	0.00	0.00	0.00	0.00	0.00	0.00
(C) Non-Promoter-Non-Public	0.00	0.00	0.00	0.00	0.00	0.00
Grand total	19,19,00,650	100	9,07,08,902	47.26	0.00	0.00

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Annexure III

Future prospects- expected capacity utilization during the first three years from the date of commencement of production, and expected year when the company would able to earn cash profits and net profits.

The Company follows consolidated business module, The Company has associates Company Minal Infojewels Ltd last few years.

The Company has already commenced its operation during the FY 2021-22 and has generated revenue from sales amounting Rs. 73.23 Lakhs. During the same period, the Company generated a net profit of Rs. 35.94 Lakhs, before Taxation further to achieve better performance and is taking efforts to control the cost and optimize the results in the coming years.

The financial performance of standalone and consolidate last three years as under:

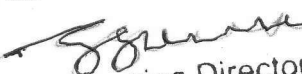
A) FINANCIAL PERFORMANCE OF STANDALONE:

Financial Performance for last 3 years	Particulars	March 31 2022	March 31 2021	March 31 2020
	Sales	129.85	0	0
	Total Income	129.85	143.06	233.05
	Expenditure	92.45	1866.73	684.60
	Profit before Tax	37.40	(1723.367)	(451.55)
	Provision for Tax	1.46	0.15	0.08
	Profit after Tax	35.94	(1723.82)	(261.90)
	Equity share Capital	3838.01	3838.01	3838.01
	Acc. Profit	35.94	(1723.82)	(261.90)
	Total Reserve	297.23	261.29	1985.11

A) FINANCIAL PERFORMANCE OF CONSOLIDATE:

Financial Performance for last 3 years	Particulars	March 31 2022	March 31 2021	March 31 2020
	Sales	3053.41	1528.31	3983.98
	Total Income	3053.41	1528.31	3983.98
	Expenditure	2954.11	2043.09	4919.30
	Profit before Tax	99.30	(514.78)	(745.58)
	Provision for Tax	32.91	(37.04)	(4.04)
	Profit after Tax	66.38	(477.74)	(745.58)
	Equity share Capital	3838.01	3838.01	3838.01
	Acc. Profit	66.38	(477.74)	(745.58)
	Total Reserve	1527.07	1467.65	1683.82

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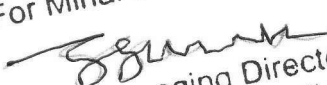
ANNEXURE IV

Particulars of default, if any, in meeting statutory dues, Institutional dues, and towards instrument holders like debentures, fixed deposits and arrears on cumulative preference shares, etc (also give the same particulars about the companies promoted by the private promoters)

There are no statutory dues relating to Provident Fund, Employees 'State Insurance, Income-Tax, Cess, Goods and Service Tax, Value Added Tax, Excise Duty, Custom Duty and other material statutory dues which have not been deposited as at March 31,2022 on account of any dispute except as follows:

Name of the Statue	Nature of the Dues	Amount	Period to which the amount related	Forum where dispute is pending
The Income Tax Act, 1961	Income Tax	4,99,230	A.Y. 1998-1999	Ahmedabad High Court
		172530	A.Y. 2011-2012	Commissioner of Income Tax Appeal – Mumbai.
Maharashtra Stamp Act, 1958	Penalty	30,84,480	2016-2017	Collector of Stamp (Efr – 1) Mumbai.

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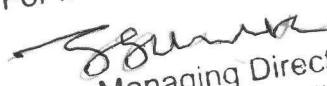
Annexure - V

FINANCIAL PERFORMANCE LAST 3 YEARS:

Rs. In lacs.

Financial Performance for last 3 years	Particulars	March 31 2022	March 31 2021	March 31 2020
	Sales	129.85	0	0
	Total Income	129.85	143.06	233.05
	Expenditure	92.45	1866.73	684.60
	Profit before Tax	37.40	(1723.367)	(451.55)
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