

**SHASHANK TRADERS LIMITED**

CIN : L52110DL1985PLC021076

# **INFORMATION MEMORANDUM**

## **OF**

# **SHASHANK TRADERS LIMITED**

# SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

## PURPOSE OF INFORMATION MEMORANDUM:

The Equity Share Capital of the Company is listed on BSE Ltd. (BSE).

The Company intends to make an application to revoke the suspension from listing its Equity Share Capital with Bombay Stock Exchange (BSE). The Company proposes to list and trade the entire equity of the Company on the Bombay Stock Exchange Limited (BSE).

**FOR AND ON BEHALF OF  
SHASHANK TRADERS LIMITED**



Praveen Jain  
Managing Director  
DIN- 01776424

# SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

## COMPANY PROFILE:

Name of the Company	SHASHANK TRADERS LIMITED
Registered Address Telephone Fax nos. Email ID	702-A, ARUNACHAL BUILDING, 19, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI Central Delhi DL 110001  Tele fax No. 011-43571045 Email id. info@shashankinfo.in
Corporate Address (Address of Communication) Telephone Fax No. Email ID	702-A, ARUNACHAL BUILDING, 19, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI Central Delhi DL 110001  Tele fax No. 011-43571045 Email id. info@shashankinfo.in
Company Website Address	<a href="http://www.shashankinfo.in/">http://www.shashankinfo.in/</a>
Name of Managing Director Residence Telephone No. Mobile No.	Mr. Praveen Jaswant Rai Jain  Mob no.+91-9820502598
Name of Chairman Telephone no. Mobile No.	Mr. Praveen Jaswant Rai Jain  Mob no.+91-9820502598
Name of all the Directors Telephone No.	Mr. Praveen Jaswant Rai Jain, Mr. Amit Jalan, Mrs. Hansa Mehta Mahendra Singh  Mob no.+91-9820502598, +91- 9818003655, +91-9869364477
Name of Company Secretary & Compliance Officer Telephone Fax nos. Email ID	CS SHILPA <a href="mailto:cs.shilpa2912@gmail.com">cs.shilpa2912@gmail.com</a> +91-9319172689

Regd. Off.: 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi-110001 Email :info@shashankinfo.in | Website : [www.shashankinfo.in](http://www.shashankinfo.in) | Phone No.: 011-43571041-42

# SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

Brief nature of Business	Trading of Goods						
Plant Locations / Site Address	702-A, Arunachal Building 19, Barakhamba Road, Connaught Place, New Delhi Central Delhi- 110 001 Phones No.: 011 – 43571041/ 42 Fax: 011 – 43571047						
Name of the Group Companies	NIL						
Operational Status of Business	Active						
Name change of the company in last five years	No change						
Change in Main Line of Business in last five years	No change						
Exchanges where the company is listed indicating Regional Stock Exchange	BSE LIMITED CSE (CULCATT STOCK EXCHANGE)						
Whether Listing Fees paid to all the Exchanges.	Yes						
Various Securities listed on BSE with the scrip codes and ISIN nos.	SHASHANK   540221   INE508R01018						
Name of Auditors and the changes in last five years with the dates. If yes, reasons for the same.	<p><i>Previous Auditor details and reason for change is mentioned below:</i></p> <table> <tr> <th>Date and Tenure</th><th>Details</th></tr> <tr> <td> <b>Date of Appointment of new auditor</b> - 30/12/2020   <b>Tenure</b> – 5 years from 30/12/2020 to 31/03/2025 </td><td> Nemani Garg Agarwal &amp; Co.   Chartered Accountant   FRN-010192N   Email Id- ngacodelhi@gmail.com </td></tr> <tr> <td> <b>Changes in Auditor</b>  04/12/2020 </td><td> Resignation on 04<sup>th</sup> Nov, 2020 due to Covid-19 pandemic continues to evolve, and difficult to operate with full capacity of staff and time spent on audit/ reviews are not commensurate with the fees which they are able to </td></tr> </table>	Date and Tenure	Details	<b>Date of Appointment of new auditor</b> - 30/12/2020  <b>Tenure</b> – 5 years from 30/12/2020 to 31/03/2025	Nemani Garg Agarwal & Co.  Chartered Accountant  FRN-010192N  Email Id- ngacodelhi@gmail.com	<b>Changes in Auditor</b> 04/12/2020	Resignation on 04 <sup>th</sup> Nov, 2020 due to Covid-19 pandemic continues to evolve, and difficult to operate with full capacity of staff and time spent on audit/ reviews are not commensurate with the fees which they are able to
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		charge and accordingly they express inability to continue as the statutory auditor.
	<b>Previous Auditor</b>  29/09/2017 for a term of 5 years	Kapil Dev & Associates  25, South Anarkali extn. Delhi 110051  FRN- 025812N  Email id- cakapildev2007@gmail.com
Action taken against the company by any other exchange in last five years.	Nil	

FOR AND ON BEHALF OF  
SHASHANK TRADERS LIMITED



Praveen Jain  
Managing Director  
DIN- 01776424

# SHASHANK TRADERS LIMITED

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## CAPITAL STRUCTURE:

Sr. no.	Share Capital	As on 18.08.2023
1	AUTHORISED CAPITAL 30,50,000 equity shares of Rs. 10/- each.	Rs. 3,50,00,000
2	ISSUED 30,93,800 equity shares of Rs. 10/- each	Rs. 3,09,38,000
3	PAID UP AND LISTED 30,93,800 equity shares of Rs. 10/- each.	Rs.3,09,38,000

FOR AND ON BEHALF OF  
SHASHANK TRADERS LIMITED



Praveen Jain  
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# SHASHANK TRADERS LIMITED

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## Our Vision

The vision of the "Shashank Traders Limited" is to be one of the profitable, and a trusted Company in India. We believe in building long term relationships with our valuable clients taking into account their needs and expectations as well as the changing market dynamics.

## Our Mission

To offer quality and good services that provides complete satisfaction to all the stake holders including customers, shareholders and Employees of the Company.

## Vision Statement

At Shashank Traders Limited, our vision is to be a leading player in the global metal commodities market, with a primary focus on copper trading. We aspire to create long-term value for our stakeholders through responsible and sustainable business practices, while fostering strong relationships with our clients, suppliers, and the communities we operate in.

## Going forward, Shashank Traders Limited plans to:

1. Identify Growth Opportunities: The copper market presents significant growth opportunities, driven by various factors such as the increasing demand for copper in renewable energy technologies, electric vehicles, and infrastructure development. As a company specializing in copper trading, Shashank Traders Limited is strategically positioned to capitalize on these trends. Our expertise in understanding market dynamics, coupled with our extensive network of industry contacts, enables us to identify emerging trends, spot arbitrage opportunities, and make timely and profitable trading decisions. We have a strong pulse on the copper market, allowing us to anticipate and adapt to changing demands, Supply chain disruptions, and price fluctuations.

2. Compliance and Governance: We acknowledge the reasons behind our previous delisting, which stemmed from non-compliance issues. However, we have undertaken a comprehensive overhaul of our internal systems, processes, and corporate governance practices to rectify those shortcomings. We have implemented rigorous compliance measures, ensuring adherence to all regulatory requirements, including financial reporting, disclosure obligations, and corporate governance standards. These reforms are designed to prevent any future non-compliance issues and to reinforce our commitment to transparency, accountability, and ethical practices.

By re-listing Shashank Traders Limited, investors can participate in our growth trajectory and benefit from the potential value appreciation resulting from our strategic positioning in the expanding copper market. We recognize the importance of investor confidence and understand that re-listing Shashank

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Traders Limited on the stock exchange is instrumental in building and maintaining trust with our shareholders and potential investors.

We are committed to creating long-term value for our shareholders through consistent financial performance, transparent communication, and adherence to best corporate practices. By following strict compliance and governance protocols, we aim to foster a culture of trust and accountability within our organization. Additionally, our robust risk management strategies, coupled with our ability to identify and capitalize on market opportunities, instill confidence in our investors regarding our ability to generate sustainable returns.

In conclusion, Shashank Traders Limited is committed to claiming a position as a respected and trusted player in the metal commodities industry, with a specific focus on copper trading. Through our expertise, compliance and governance reforms, identification of growth opportunities, and dedication to investor confidence, we aim to make Shashank Traders Limited a contributing player to the global metal commodities market with responsible and sustainable practices.

We have already signed a final corporate offer with the supplier of copper and plan to sign a sale/ Purchase agreement very soon. Potential buyers have also already been identified. Based on just the Copper division, we can expect the following financials:

Estimated financials for FY 2023-2024 (Figures in Rs. Crores)

Net Revenue 208.00	208.00
COGS 178.00	178.00
Gross Profit 30.00	30.00
Expenses 05.00	05.00
EBIDTA	25

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Managing Director  
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# SHASHANK TRADERS LIMITED

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## OUR BUSINESS:

### History and main objects and present business of the Company:

**Shashank Traders Limited ("STL")** was incorporated on 29th May, 1985 under the Companies Act, 1956. Certificate of incorporation was issued by Registrar of Companies, National Capital Territory of Delhi and Haryana. Further the Company obtained the Commencement of Business Certificate from the Registrar of Companies, Delhi & Haryana on June 11, 1985.

The Company has no Subsidiaries.

The Main Object of the company is as follows:

1. To carry, on the business of manufacturers, assembler, holders, stockiest, distributors, buyers, sellers, importers, exporters, agents, dealers and suppliers of agricultural, sea and food products, fertilizers iron and steel and its all types of products, metal stand, mineral and its products, engineering goods, components, dyes, chemicals; pharmaceuticals, pigments, papers, cement, plastic; leather goods, handcrafts, processed foods, tobacco and tobacco products,.. cigarettes, jute and its products, hessian, textiles including cotton, woolen; art, silk, natural, silk, readymade garments, hosiery, synthetics fiber and fabric and mixed fabrics, surgical, electronics and surveying equipment and instruments, radar equipment computers, dry and inert cells, electrical goods and equipment lamps, tubes, electronic industry,, automobile industry, cable and plastic industry, furniture, musical items and toys; ceramics and refractories, glass, soaps, cosmetics, publishers, stationery and; all types of commodities, merchandise and goods and to act as sellers, purchasers and dealers of licensed, release orders, permits, quotas and to enter into all sorts of agreements relating to the above and all other types of commodities and merchandise
2. To hold, purchase or otherwise deal/acquire lands, flat, suites, quarters, apartments, farms and farmhouse, building, shed and other fixtures on land and buildings; Industrial and residential; and to let them out on 'hire-purchase, rent, contract or any other agreement as may be deemed fit or to buy and sell lands, houses, apartments to any person on terms and conditions as may deemed fit or to hold; maintain, sell, allot houses, apartments, sheds or buildings thereof to the shareholders, or any other person, to carry on the business of contractors, decorators, furnishers, agriculturists, engineers, architects, wood workers, pervious, builders, surveyors, bricks and tile makers, lime burners, house wind estate 'agents; forming/becoming members of societies, to enter into partnership, sub-partnership, co-partnership, joint ventures and hire purchase agreements.
3. To carry on all or any of the business of financiers (not amounting to banking and leasing business) by way of loaning, landing and advancing money, in cash or kind or otherwise to industrials, individuals, commercial and other enterprises.
4. To carry on the business of agents commission agents, stockists, hoarders, distributors, engineers, 'brokers, factors, consultants, representative; middlemen; jewelry property, precious semi-precious articles and stones, diamonds, silver, bullion, gold, ornaments, antiques, utensils, gems, valuables, precious metals, pearls, coins, cups metals, shields, cutlery, presents and gifts.

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## COMPANY MANAGEMENT:

### DETAILS OF PROMOTERS:

S.no.	Name	Residential Address	No. of Equity shares held
1.	PRAVEEN J JAIN	301 Naseeb CHS Ltd., S.V. Road, near ICICI Bank. Plot no. 115, Khar West, Mumbai, Khar Delivery, Maharashtra - 400052	8,24,600

### DETAILS OF AUDITORS AND LEGAL ADVISORS OF THE COMPANY:

S.no.	Particular	
1.	Name and address of the Auditors of the Company	Nemani Garg Agarwal & Co. Chartered Accountant FRN-010192N Email Id- ngacodelhi@gmail.com
2.	Name and address of the Legal Advisors of the Company	The Company has not appointed any Legal Advisors

### DETAILS OF KMP'S AND DIRECTORS:

Sr. no.	Name	Designation	DIN/ PAN	Directorships in other Companies
1.	PRAVEEN JASWANT RAI JAIN	Managing Director	01776424	<ul style="list-style-type: none"><li>• ORBIIGO HEAVY LIFTERS PRIVATE LIMITED</li><li>• PKJ CAPITAL PRIVATE LIMITED</li><li>• TAKASHI LOGISTICS PRIVATE LIMITED</li><li>• ERDE RESOURCES PRIVATE LIMITED</li></ul>

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				<ul style="list-style-type: none"><li>• PKJ ENERGY PRIVATE LIMITED</li><li>• KANAAK NATURAL RESOURCES PRIVATE LIMITED</li><li>• KLIPPE NATURAL RESOURCES LLP</li><li>• KASH STONE LLP</li><li>• KASH STONE &amp; MINERALS LLP</li></ul>
2.	AMIT JALAN	Director	09516312	<ul style="list-style-type: none"><li>• PKJ CAPITAL PRIVATE LIMITED</li><li>• ERDE RESOURCES PRIVATE LIMITED</li></ul>
3.	HANSA MEHTA MAHENDRA SINGH	Director	08185631	Nil
4.	SHILPA	Company Secretary	BNUPS2304H	NA
5.	NIPUN PRAVEEN JAIN	CFO	APPPJ3547K	Nil

## DETAILS OF CHANGES IN DIRECTORS/ MANAGEMENT AND AUDITORS OF THE COMPANY IN DURING THE LAST ONE YEAR:

1. Appointment of Mrs. Shilpa as the Company Secretary and Compliance Officer of the Company,
2. Amit Jalan as the Director of the Company 08/03/2022
3. Resignation of Mrs. Rupal Juneja as Company Secretary and Compliance officer of the Company.

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## COMPOSITION OF THE BOARD OF DIRECTORS AND OTHER DETAILS:

S.no.	Name	Designation	Date of appointment
1.	PRAVEEN JASWANT RAI JAIN	Managing Director	03/02/2026
2.	HANSA MEHTA MAHENDRA SINGH	Director	01/08/2018
3.	AMIT JALAN	Director	08/03/2022
4.	NIPUN PRAVEEN JAIN	CFO	07/07/2018
5.	SHILPA	CS	23/05/2023

- All the Equity Shares of the Company are pari passu and have equal rights regarding Voting and Dividend.
- There is no Lien on any shares of the Company.
- The Process for modification of such Rights and Forfeiture of Shares will be as per the provisions of the Companies Act, 2013 and the Articles of Association of the Company.
- There are no restrictions on transfer and transmission of shares and on their consolidation/splitting. There was no revaluation of any assets during last five years.
- No material contracts, agreements (including agreements for technical advice and collaboration), concessions and similar other documents (except those entered into in the ordinary course of business carried on or intended to be carried on by the company) have been entered into by the company till date.
- Never any commission, brokerage, discount, or other special terms including an option for the issue, if any, kind of securities granted to any person has been undertaken by the said company.

## FOR AND ON BEHALF OF SHASHANK TRADERS LIMITED



Praveen Jain  
Managing Director  
DIN- 01776424

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## SHAREHOLDING PATTERN: Total Members as on 18/08/2023

Shareholding pattern (latest as on 18th August, 2023)	No. of shares	% of total shareholding	No of shares in demat	Whether 100% in demat for Promoter and 50% in demat for Public	No of Shares Pledged	% of pledged shares
Promoter and Promoter Group	825600	26.65	825600	100%	Nil	Nil
Public Shareholding	2269200	73.35	2269200	100%	Nil	Nil
Shares held by custodians against DRs issued by the company	0	0	0	0	0	0

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## LITIGATION:

There are no outstanding litigation pending by/against the Company pertaining to

(i) Matters likely to affect operation and finances of the company including disputed tax liabilities of any nature; and

(ii) Criminal prosecution launched against the company and the directors for alleged offences

There are no defaults by the Company in payment of any statutory dues, institutional dues, towards any payment of any instrument holders like debentures, fixed deposits, and towards payment of any arrears on cumulative preference shares, etc.

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## FINANCIAL INFORMATION:

### Financial performance for last 2 years

#### Financial Performance & Analysis

The Financial statements of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time by the Ministry of Corporate Affairs (MCA), the provisions of Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India (SEBI). Financial statements of the company are prepared under the historical cost convention except for the certain financial assets and liabilities measured at fair value as mentioned in applicable accounting policies.

(₹ in Lakhs unless specified otherwise)			
Particulars	FY22-23	FY21-22	Variation%
Revenue From Operations	2.15	0.64	236%
Other Income	0.36	-	-
<b>Total Revenue</b>	<b>2.51</b>	<b>0.64</b>	<b>292%</b>
<b>Profit Before Interest, Exceptional items &amp; tax</b>	<b>-25.06</b>	<b>-9.55</b>	<b>162%</b>
EBIT Margin %	-1165%	-1492%	
<b>Profit Before Taxation</b>	<b>-25.1</b>	<b>-9.6</b>	<b>161%</b>
Tax Expense	-	-	-
<b>Net Profit/(Loss For the year)</b>	<b>-25.1</b>	<b>-9.6</b>	<b>161%</b>
Net Profit Margin %	-1167%	-1500%	

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