

BSE Limited

(Formerly known as Bombay Stock Exchange Limited)

Consolidated Financial Result For The Quarter Ended June 30, 2013

(₹ in Lakh)

Particulars	For The Quarter Ended June 30, 2013 (Audited)	For The Quarter Ended June 30, 2012 (Unaudited)	For The Quarter Ended March 31, 2013 (Unaudited)	For The Year Ended March 31, 2013 (Audited)
I. INCOME				
a) Operating Income	5,425	5,798	6,546	24,079
b) Investments and Deposits Income	6,744	6,735	7,351	26,956
c) Other Income	1,111	1,103	1,051	4,245
Total Income	13,280	13,636	14,948	55,280
II. EXPENDITURE				
a) Employee Costs	2,120	2,019	2,066	8,009
b) Computer Technology Related Expenses	1,584	2,018	1,912	7,149
c) Administration and Other Expenses	2,191	1,585	3,396	9,035
d) Depreciation and Amortisation	681	611	798	2,831
Total Expenditure	6,576	6,233	8,172	27,024
III. Profit from operations before Prior Period items, Interest, Exceptional items & Tax	6,704	7,403	6,776	28,256
a) Prior Period items	-	826	-	1,027
IV. Profit from operations before Interest, Exceptional items & Tax	6,704	6,577	6,776	27,229
a) Interest	2	183	3	245
V. Profit from operations before Exceptional items & Tax	6,702	6,394	6,773	26,984
a) Exceptional Items (Note 2)	1,993	4,013	1,507	9,791
VI. Profit from operations before Tax	4,709	2,381	5,266	17,193
a) Extraordinary Item	(85)	89	(16)	73
VII. Profit before tax	4,794	2,292	5,282	17,120
a) Tax Expenses	1,026	757	480	3,745
VIII. Net Profit For The Quarter/Year after tax but before Minority Interest & Share of associates	3,768	1,535	4,802	13,375
Share of Profit / (Loss) of Associate (Net)	(7)	(19)	11	(33)
Share of Minority	(635)	(658)	(591)	(2,485)
IX. Net Profit For The Quarter/Year	3,126	858	4,222	10,857
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)	1,037	1,035	1,037	1,037
Reserves (Excluding Revaluation Reserve)				227,938
Basic and Diluted EPS before Extraordinary Item (Refer Note Below)	2.85	0.87	3.96	10.34
Basic and Diluted EPS after Extraordinary Item (Refer Note Below)	2.95	0.81	3.98	10.25

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

- 1 The audited consolidated financial statements for the quarter ended June 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors on July 31, 2013. The above financial results have been extracted from the audited consolidated financial statements for the quarter ended June 30, 2013.
- 2 Pursuant to SEBI Circular CIR/DNPD/5/2011 dated June 2, 2011 (BSE Notice no-20110602-18, dated June 02, 2011), permitting stock exchanges to introduce Liquidity Enhancement Schemes (LES) for illiquid securities in their equity derivatives segment, the Exchange has launched a series of Liquidity Enhancement Incentive Programmes (LEIPS) to enhance liquidity in BSE's Futures & Options Segment. The programme was launched on September 28, 2011 and an expense of ₹ 1,993 lakh has been incurred towards the same for the quarter ended June 30, 2013 (₹ 4,013 lakh for the quarter ended June 30, 2012). Considering the special nature of this expense and its impact on the profit of the Exchange, the same has been recognised as an exceptional item.
- 3 The Securities Contracts (Regulation) (SECC) Regulations, 2012 dated June 20, 2012 requires every recognised stock exchange to credit twenty five percent of its annual profits every year to a fund to guarantee settlement of trades of the recognised clearing corporation(s) which clears and settles trades executed on that stock exchange. Pending clarification from SEBI regarding the norms for sourcing including transfer of profits by stock exchanges to the above mentioned fund, no transfer of profits has been recorded in the books of account as at June 30, 2013.
- 4 Depositories and Participants (Amendment) Regulations, 2012 dated September 11, 2012 requires every depository company to establish and maintain an Investor Protection Fund for the protection of interest of beneficial owners and every depository is required to credit twenty five percent of its profits every year to the Investor Protection Fund.

Central Depository Services (India) Limited (CDSL) has sought clarification from SEBI on whether the amount of contribution to IPF is to be calculated at twenty five percent of the operating profits of CDSL before tax and available after making such contribution, from its depository business. Pending clarification from SEBI, CDSL has calculated IPF contribution of ₹ 376 lakh, being twenty five percent of the profits before tax, available after making such contribution.

If the contribution is calculated at twenty five percent of the operating profits before tax and available after making such contribution, the amount of contribution would be ₹ 182 lakh.

- 5 Previous period figure's have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on behalf of Board of Directors of
BSE LIMITED

Ashishkumar Chauhan
Managing Director & CEO

Mumbai, July 31, 2013