

Bombay Stock Exchange Limited					
Unaudited Financial Results for the Period ended December 31, 2009					
Particulars	Unaudited				Audited
	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	31-12-2009	31-12-2008	31-12-2009	31-12-2008	31-03-2009
Rs. in Crores					
Average Daily Turnover	5,201	3,776	5,867	4,921	4,527
Income from :					
- Trading Members	28.91	24.49	105.54	99.28	123.70
- Investment & Deposits	58.71	60.41	197.20	163.10	221.82
- Services to Corporates	17.87	7.37	40.68	23.01	29.24
- Training Institute	1.23	1.42	4.13	5.38	7.08
- Other Income	12.49	8.42	27.85	25.77	39.25
Total Income	119.21	102.11	375.40	316.54	421.09
Expenditure :					
- Employee Costs	19.18	5.01	37.93	22.16	29.49
- Computer Technology Related Expenses	11.19	11.60	44.01	32.75	48.16
- Advertising & Market Development Expenses	0.50	1.78	1.32	6.67	3.95
- Administration & Other Expenses	10.28	12.92	31.46	32.67	44.27
- Depreciation	6.75	7.35	28.22	21.27	29.20
Total Expenditure	47.90	38.66	142.94	115.52	155.07
Profit Before Tax	71.31	63.45	232.46	201.02	266.02
Tax Expenses	15.89	15.98	64.30	36.81	53.84
Profit After Tax	55.42	47.47	168.16	164.21	212.18
Earning Per Share – Basic & Diluted (in Rs.)*	4.26	4.10	14.12	14.44	18.67
Paid-up Equity Share Capital (Face Value Re.1/-)	10.31	0.79	10.31	0.79	10.24
Reserves as at March 31, 2009	----	----	----	----	1,717.95

* Earning Per Share after Bonus Issue

Notes to Accounts:

- The above unaudited financial results for the period ended December, 2009 have been reviewed by the Audit Committee and approved by the Board of Directors.
- The Statutory Auditors have carried out a Limited Review of the financial results for the period ended December, 2009.
- The Company operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services" and hence does not have any reportable Segments as defined by Accounting Standard 17.
- Provision for Tax has been made as per the Management's estimate of annual effective tax rate, calculated based on annual revenue budget of the Company.
- The Company appropriates income earned (net of taxes) on earmarked funds to the respective fund balances under Reserve & Surplus. Earnings per share for the respective periods is computed after adjusting for proposed appropriations in respect of earmarked funds.
- "Computer Technology Related Expenses" for the nine months ended 31st December, 2009 includes Rs. 1,070.90 Lakhs, being technical fee paid in advance by the Exchange to an overseas software vendor for improvements in the trading, clearing and settlement systems of the Exchange. The above amount has been charged off after adjusting Rs. 169 Lakhs, refunded by the software vendor, upon termination of the contract in half year ended 30th September, 2009.
- Employee costs for the quarter and nine months ended 31st December, 2009 includes provision of Rs. 713 Lakhs towards arrears of salary for the period from April, 2008 to December, 2009.
- In the current quarter, the Company has acquired 100% equity shares of Marketplace Technologies Private Limited and has made strategic long term investments in equity shares of United Stock Exchange of India Limited.
- Previous period figures have been regrouped and rearranged, wherever necessary to make them comparable.

Place: Mumbai
Date: **February 06, 2010**

For and on behalf of the Board
Sd/-
(Madhu Kannan)
MD & CEO