

25 October 2017

**CMP:** 11.79

**Industry:** Other Leisure facilities

**BSE group:** M

**Promoters**

Gupta family

**Key Data** (as on 25 May 2017)

BSE	538731
ISIN	INE982Q01017
Face Value (Rs.)	10.00
Mkt Cap (Rs. mn)	74.9
Current P/E	(2.4)
Current P/BV	0.9
52 week low-high	37.9-8.47
30 days avg daily trading volume	15.4
Equity capital (Rs mn)	69.0
Net worth (Rs mn)	81.6

**Company business**

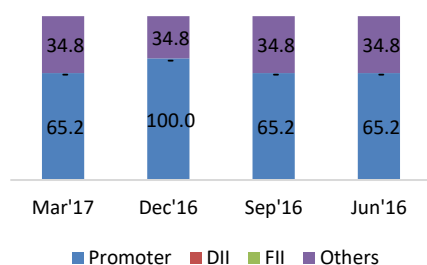
Powerhouse Gym and Wellness Limited is operating a chain of Gyms in Mumbai and has a presence in Surat and Jaipur through a franchise. It also provides other fitness services like Zumba, yoga and Physiotherapy. The company was listed in October 2014.

**Financials**

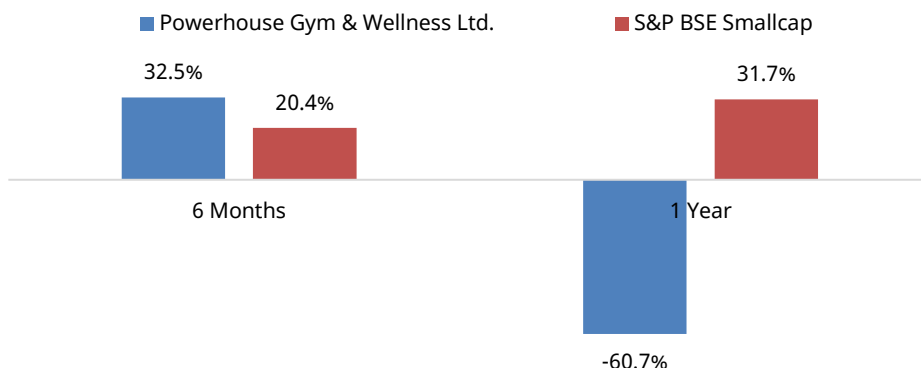
Particulars (Rs in mn)	Mar'17
Total income	22.3
Total operating expenditure	27.3
EBIDTA	(5.0)
EBIDTA margin (%)	-22.5%
PBT	(27.6)
PAT	(27.6)
PAT margin (%)	-123.8%
EPS	(4.0)

The company has not posted any prior quarterly results.

**Shareholding Pattern (%)**



**Share Price Performance**



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**Financials**

<b>P&amp;L (Rs. mn)</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>Balance Sheet (Rs. mn)</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>
Total income	38.9	99.5	114.3	Equity Share Capital	40.8	69.0	69.0
EBITDA	4.9	10.8	9.1	Preference Share Capital	-	-	-
EBITDA margin (%)	12.6%	10.9%	8.0%	Share Warrants	-	-	-
Depreciation	1.7	6.3	5.8	Reserves & Surplus	0.8	49.7	46.9
EBIT	3.2	4.5	3.4	<b>Shareholders Funds</b>	41.6	118.7	115.9
Interest	2.0	2.8	1.9	Minority Interest	-	-	-
PBT (before exceptional items)	1.2	1.7	1.5	Borrowings	16.9	9.9	7.9
Exceptional items	-	-	-	Current Liabilities & Provisions	5.3	17.1	19.3
PAT	0.8	0.9	-2.8	<b>Total liabilities</b>	<b>63.8</b>	<b>145.6</b>	<b>143.1</b>
PAT margin (%)	2.1%	0.9%	-2.5%	Net fixed assets	35.3	48.0	70.7
Earnings Per share (Rs.)	0.2	0.1	-0.4	Capital WIP	-	13.9	18.4
				Investments	0.3	-	-
<b>Cash Flow (Rs.mn)</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	Inventories	-	-	-
PBT (after exceptional items)	1.2	1.7	1.5	Sundry Debtors	-	0.2	0.2
CF from operations	-16.5	-32.4	51.5	Cash & Bank	1.9	3.1	18.0
CF from investing	-37.2	-32.9	-33.1	Other Current Assets	10.8	-	-
CF from financing	55.7	66.6	-3.6	Loans and Advances	15.8	80.9	40.4
Inc/(dec) in cash	1.9	1.2	14.9	Miscellaneous Expenses not w/off	-	0.2	-
				Deferred Tax Assets/(Liabilities)	-0.3	-0.7	-4.6
<b>Closing Balance</b>	<b>1.9</b>	<b>3.1</b>	<b>18.0</b>	<b>Total assets</b>	<b>63.8</b>	<b>145.6</b>	<b>143.1</b>

Source: ACE Equity, Company

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