

Kiran Vyapar Ltd

Report Date: 28 Mar 2018

Key Stock Indicators

BSE Ticker :	537750	CMP as on 23 Mar 2018-Rs/share :	149.1	Shares outstanding (mn) :	25.9
Bloomberg Ticker :	KIRV:IN	52 week range up to 23 Mar 2018 (Rs)(H/L) :	224.9/97.2	Free Float (%) :	25.2
Face value per share :	10.0	Market Cap as on 23 Mar 2018 (Rs mn) :	3,865	Average daily volumes (12 months) :	13,909
Div.Yield (%) :	1.7	P/BV (x) :	0.0	Beta :	0.7

Quarterly Result Summary

Rs million	Sep-17	Jun-17	Sep-16	q-o-q (%)	y-o-y (%)
Net Interest Income	288	82	338	252.3	-14.8
Other Income	37	56	112	-34.1	-66.9
Total Income	325	138	450	135.4	-27.8
Employee Cost	9	9	8	2.3	8.4
Other Operating Expenses	35	26	276	34.2	-87.2
Total Operating Expenses	44	35	285	26.2	-84.4
Pre Provision Profit (PPP)	281	103	165	172.7	69.9
Provisions & Contingencies	-	-	-	-	-
Profit before Depreciation and Tax	281	103	165	172.7	69.9
Depreciation & Amortization	4	4	5	-	-16.7
PBT	277	99	160	179.7	72.4
Tax	22	21	18	8.3	22.0
Extraordinary Income (Expenses)	-	-	-	-	-
PAT	254	78	142	224.5	78.9
No. of Shares (mn no.)	25.9	25.9	25.9	-	-
Earning per Share (EPS)	9.24	2.84	5.23	225.4	76.7

n.m. : Not meaningful

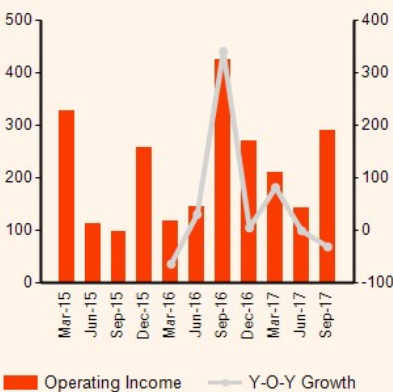
Source: Company | CRISIL Research

FINANCIAL UPDATE

- Total income declined 27.8% on-year to Rs 325 mn in Q2FY18 from Rs 450 mn in Q2FY17.
- Pre-provision profit increased 69.9% on-year to Rs 281 mn in Q2FY18 from Rs 165 mn in Q2FY17.
- Profit after tax grew 78.9% on-year to Rs 254 mn in Q2FY18, from Rs 142 mn in Q2FY17.

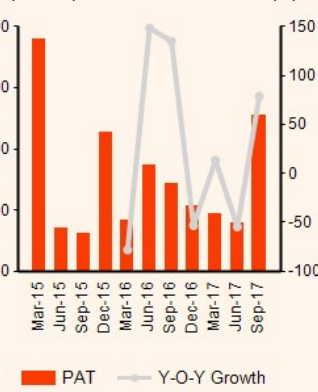
Financial Performance Trends

Operating Income and Y-O-Y Growth (Rs mn) (%)



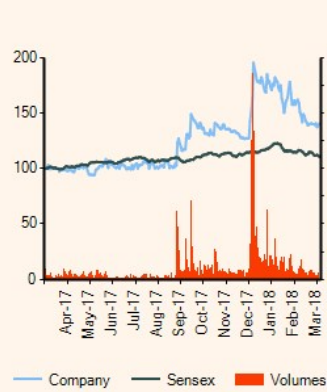
Source: Company | BSE | CRISIL Research

PAT and Y-O-Y Growth (Rs mn) (%)



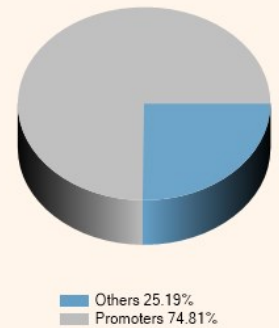
Share Price Chart

Indexed to 100 (Index) ('000)



Shareholding Pattern

As on September 30, 2017



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Analyst Disclosure

Each member of the team involved in the preparation of the report, hereby affirms that there exists no conflict of interest that can bias the opinion provided in the report.

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