

Kiran Vyapar Ltd

Report Date: 01 Dec 2017

Key Stock Indicators

BSE Ticker :	537750	CMP as on 29 Nov 2017-Rs/share :	141.7	Shares outstanding (mn) :	25.9
Bloomberg Ticker :	KIRV:IN	52 week range up to 29 Nov 2017 (Rs)(H/L) :	168.7/97.2	Free Float (%) :	25.2
Face value per share :	10.0	Market Cap as on 29 Nov 2017 (Rs mn) :	3,672	Average daily volumes (12 months) :	9,453
Div.Yield (%) :	1.8	P/BV (x) :	0.0	Beta :	0.8

Quarterly Result Summary

Rs million	Jun-17	Mar-17	Jun-16	q-o-q (%)	y-o-y (%)
Net Interest Income	82	61	59	33.9	37.5
Other Income	56	101	163	-44.3	-65.4
Total Income	138	162	222	-14.8	-37.9
Employee Cost	9	10	8	-12.0	17.3
Other Operating Expenses	26	39	25	-33.1	7.3
Total Operating Expenses	35	49	32	-28.9	9.3
Pre Provision Profit (PPP)	103	113	190	-8.6	-45.9
Provisions & Contingencies	-	-	-	-	-
Profit before Depreciation and Tax	103	113	190	-8.6	-45.9
Depreciation & Amortization	4	5	5	-11.1	-14.9
PBT	99	108	186	-8.4	-46.7
Tax	21	15	13	34.9	62.7
Extraordinary Income (Expenses)	-	1	-	-	-
PAT	78	94	173	-16.5	-54.7
No. of Shares (mn no.)	25.9	25.9	25.9	-	-
Earning per Share (EPS)	2.84	3.27	6.44	-13.2	-55.9

n.m. : Not meaningful

Source: Company | CRISIL Research

FINANCIAL UPDATE

- Total income declined by 37.9% y-o-y to Rs. 138 mn in Q1FY18 from Rs. 222 mn in Q1FY17.
- Pre- provision profit declined by 45.9% y-o-y to Rs. 103 mn in Q1FY18 from Rs. 190 mn in Q1FY17.
- PAT declined by 54.7% on-year to Rs. 78 mn in Q1FY18 from Rs. 173 mn in Q1FY17.

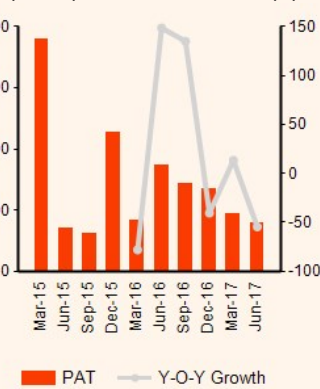
Financial Performance Trends

Operating Income and Y-O-Y Growth (Rs mn) (%)



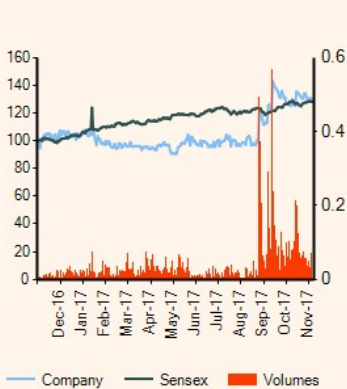
Source: Company | BSE | CRISIL Research

PAT and Y-O-Y Growth (Rs mn) (%)



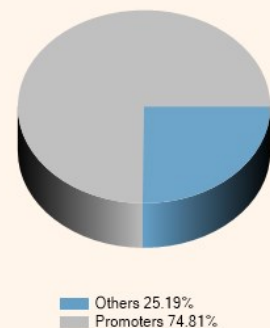
Share Price Chart

Indexed to 100 (Index) ('000)



Shareholding Pattern

As on June 30, 2017



Analytical Contact

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Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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