

RCI Industries & Technologies Ltd

Report Date: 28 Mar 2018

Key Stock Indicators

BSE Ticker :	537254	CMP as on 23 Mar 2018-Rs/share :	145.1	Shares outstanding (mn) :	11.7
Bloomberg Ticker :	RCIT:IN	52 week range up to 23 Mar 2018 (Rs)(H/L) :	249.4/145.1	Free Float (%) :	36.2
Face value per share :	10.0	Market Cap as on 23 Mar 2018 (Rs mn) :	1,698	Average daily volumes (12 months) :	69,336
Div.Yield (%) :	0.0	Enterprise Value as on 23 Mar 2018 (Rs mn) :	2,643	Beta :	0.6

Quarterly Result Summary

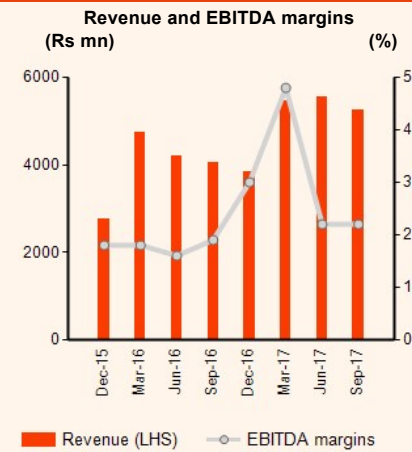
Rs million	Sep-17	Jun-17	Sep-16	q-o-q (%)	y-o-y (%)
Net Sales	5,250	5,538	4,054	-5.2	29.5
Raw material cost	5,058	5,299	3,885	-4.5	30.2
Employee cost	24	17	12	37.2	96.7
Other expenses	54	98	81	-44.3	-32.6
EBITDA	113	123	76	-8.2	48.8
EBITDA margins (%)	2.2	2.2	1.9	-6 bps	30 bps
Depreciation	15	8	5	86.4	186.0
EBIT	97	114	70	-15.0	38.3
Interest	40	30	33	33.3	20.1
Other Income	41	11	2	262.7	1937.4
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	98	96	39	2.8	151.5
Tax	8	13	8	-36.0	0.7
PAT	89	82	30	9.2	194.7
PAT margins (%)	1.7	1.5	0.8	22 bps	90 bps
No. of shares (mn no.)	13.4	13.4	10.9	-	-
Earning per share (EPS)	6.69	6.13	2.80	9.1	138.9

n.m. : Not meaningful
Source: Company | CRISIL Research

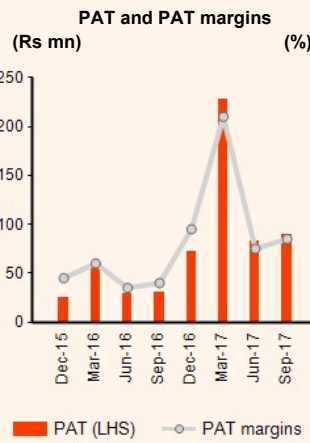
FINANCIAL UPDATE

- Net sales increased 29.5% on-year to Rs 5,250 mn in Q2FY18 from Rs 4,054 mn in Q2FY17.
- EBITDA margin expanded 30 basis points on-year to 2.2% in Q2FY18 compared to 1.9% in Q2FY17.
- Net profit jumped 194.7% on-year to Rs 89 mn in Q2FY18 from Rs 30 mn in Q2FY17.

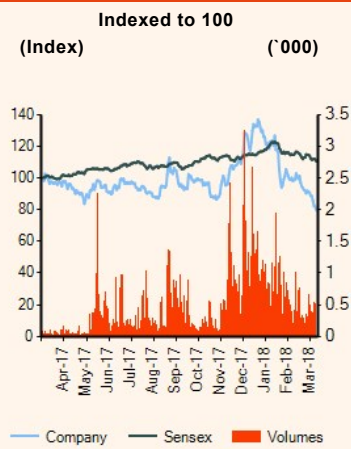
Financial Performance Trends



Source: Company | BSE | CRISIL Research

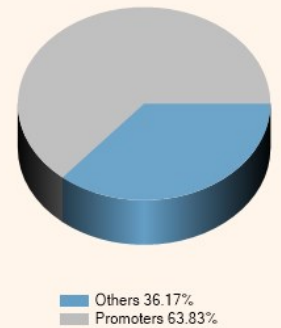


Share Price Chart



Shareholding Pattern

As on September 30, 2017



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Analyst Disclosure

Each member of the team involved in the preparation of the report, hereby affirms that there exists no conflict of interest that can bias the opinion provided in the report.

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