

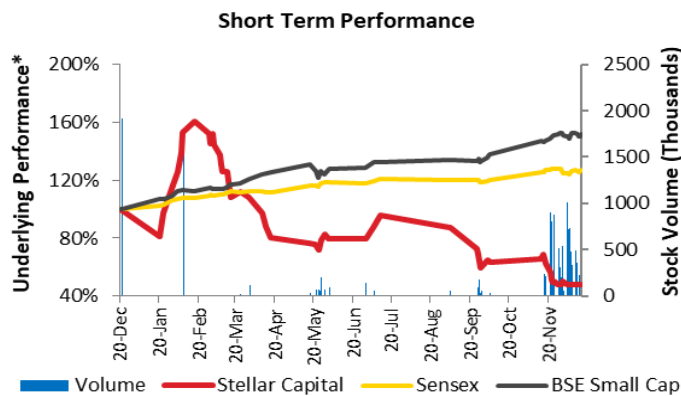
Stellar Capital Services Ltd.

Stellar Capital Services Ltd. | BSE Code: 536738 | Market Data as on Date: 18 Dec 2017

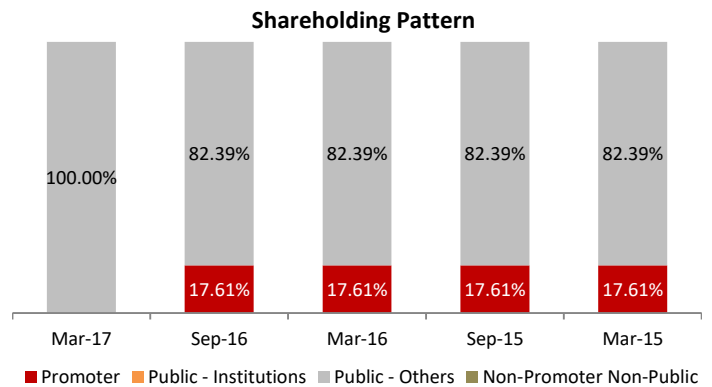
Current Price (₹)	3.65	Market Cap (₹ Crores)	9.11	Book Value (₹)	18.15
52 Week High (₹)	12.19	Shares Outstanding	2,49,61,500	P/B Ratio	0.20
52 Week Low (₹)	3.51	Beta - Sensex	0.84	Earnings Per Share (₹)	0.03
Face Value per Share (₹)	10.00	Dividend Yield (%)	-	P/E Ratio	121.67

Company Info:

Stellar Capital Services Limited, a non-banking financial company, provides financial services in India. It offers inter corporate deposits, financial consultancy, retail IPO funding, loans against property, management consultancy, and personal and unsecured loans. The Company also invests/trades in securities. Stellar Capital Services Limited was incorporated in 1994 and is based in Delhi, India.



*Underlying price standardized based on starting stock price



CORPORATE GOVERNANCE

BOARD AND BOARD COMMITTEES (ANNUAL REPORT 2016-17)

	Members	Chairman	Independence	Meetings
Board	5	Executive Director	60%	19
Audit Committee	3	Independent Director	67%	6
Stakeholders Relationship Committee	3	Independent Director	67%	3
Nominations & Remuneration Committee	3	Independent Director	67%	4

The Company has disclosed the certificate obtained from the Practicing Company Secretary, certifying that the Company has complied with conditions of Corporate Governance as stipulated in the SEBI (LODR) Regulations, 2015. The Board comprises of 5 Directors including 2 Executive and 3 Non-executive Independent Directors. The chairman of the Board is an Executive Director.

BUSINESS OVERVIEW (AS STATED BY THE COMPANY)

Opportunities – Under-penetration of financial services / products in India offers growth opportunities. The penetration of NBFC credit & wealth management business in India is lower as compared to the total credit penetration and total wealth management business across the globe. Introduction of array of new products in MSME, Retail and SME to meet the varied requirements of customers. The infrastructure segment is expected to see sustained growth with a significant thrust being given by the Government to this sector.

Threats – Competition from local and multinational players. Regulatory changes. To maintain high quality book as portfolios grows retail. Attraction and retention of human capital. Investments in direct plans by investors for the wealth business.

Risks and Concerns – As an NBFC, the Company is subjected to both external risk and internal risk. External risk due to interest rate fluctuation, slowdown in economic growth rate, political instability, market volatility, decline in foreign exchange reserves, etc. Internal risk is associated with your Company's business which includes deployment of funds in specific projects, diversification into other business operations, retention of talented personnel, managing effective growth rate, volatility in interest rate, NPAs in portfolio, changes in compliance norms and regulations, contingent liabilities and other legal proceedings. The Company recognizes the importance of risk management and has invested in people, process and technologies to effectively mitigate the above risks. Company's performance is closely linked to the Indian Capital Market as the company has investments in both quoted as well as unquoted shares. These investments represent a substantial portion of the company's business and are vulnerable to fluctuations in the stock market. Any decline in the price of quoted investments may affect its financial position and results of operations. The value of the company's investments may be affected by factors affecting capital markets such as price and volume volatility, interest rates, currency exchange rates, foreign investment, government policy changes, political and economic developments, crude oil prices and economic performance abroad, etc. The Company's success largely depends upon the quality and competence of its management team and key personnel. Attracting and retaining talented professionals is therefore a key element of the company's strategy. The resignation or loss of key management personnel may have an adverse impact on the Company's business, its future financial performance and the result of its operations. As a non-deposit taking NBFC, the Company is subjected to regulations by Indian governmental Authorities, including the Reserve Bank of India. Their Laws and regulations impose numerous requirements on the Company including prescribed levels of capital adequacy, solvency requirements and liquid assets. There may be future changes in the regulatory system or in the enforcement of the Laws and regulations that may adversely affect the Company's performance.

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RESEARCH ANALYST: WAHEED SHAIKH

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