

# ONESOURCE TECHMEDIA Ltd

# The Varhad Group

**CMP: INR7.0**

## Stock data

BSE code	535647
BSE ID	OTML
Face value (INR)	10
No of shares (m)	6.5
Market cap (INRm)	45.4
3m avg. daily vol (No)	1,694.9
Free float (INRm)	25.6
Dividend yield FY13 (%)	0.0
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S&P BSE SME IPO	876.1

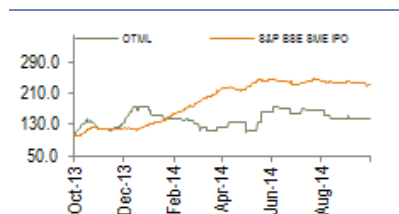
## Stock performance (%)

<b>52-week H/L</b>	<b>INR8.7/4.8</b>		
	<b>1M</b>	<b>3M</b>	<b>12M</b>
Absolute (%)	-0.1	-9.1	42.9
Relative (%)	2.6	-9.1	-88.5

## Shareholding pattern (%)

<b>Promoters</b>	<b>FIIs</b>	<b>DIIs</b>	<b>Others</b>
43.77%	0.00%	2.46%	53.77%

## Relative stock movement



Source: BSE

**November 2014**

## Company Overview

Onesource Techmedia Ltd (OTL) was incorporated on 30<sup>th</sup> May 2008 in Chennai by Mr Kishan Kumar Jhunjhunwala along with his relatives and friends. Mr Kishan Kumar Jhunjhunwala, his family members, SKB Finance Ltd, Radhasoami Securities Private Ltd, and Carewell Consultants Private Ltd together hold 43.77 % of the equity share. The Company is engaged in the business of distribution and trading of media contents in the form of audio and video cassettes and compact disk.

## 6mFY15 performance

- Net revenue decreased by 100% YoY from INR0.8m in 6mFY14 to NIL in 6mFY15.
- Raw material cost decreased by 100% YoY from INR0.1m in 6mFY14 to NIL in 6mFY15. Staff cost increased by 41.8% YoY from INR0.2m in 6mFY14 to INR0.3m in 6mFY15. Other expenditure increased by 40.8% YoY from INR0.3m in 6mFY14 to INR0.5m in 6mFY15
- Company reported operating loss on INR0.7m in 6mFY15 against operating profit of INR0.2m in 6mFY14.
- Depreciation decreased by 100% YoY from INR0.1m in 6mFY14 to NIL in 6mFY15. Non operating income increased by 121.1% YoY from INR0.6m in 6mFY14 to INR1.3m in 6mFY15.
- Net profit decreased by 21.9% from INR0.6m in 6mFY14 to INR0.5m in 6mFY15.
- Investments increased from INR24.8m in 6mFY14 to INR41.2m in 6mFY15. Cash and bank balance increased from INR0.3m 6mFY14 to INR9.4m in 6mFY15. Loans and advances decreased from INR55.1m in 6mFY14 to INR31.2m in 6mFY15.
- Trade payables increased from INR0.1m in 6mFY14 to INR5.1m in 6mFY15.
- Onesource Techmedia Ltd has informed BSE that due to the resignation of Mr. S. Krishna Rao from the post of Whole Time Director cum Compliance Officer of the Company w.e.f. December 17, 2014,.

**Table 1: 6mFY15 snapshot**

(INRm)	H1FY15	H1FY14	YoY %	H2FY14	QoQ%	FY14	FY13	YoY %
Revenue	0.0	0.8	-100.0	0.9	-100.0	2.4	50.0	-95.2
EBITDA	-0.7	0.2	-538.5	-0.1	-732.6	0.7	1.0	-37.1
PAT (Adjusted)	0.5	0.6	-21.9	-0.4	227.7	0.3	0.6	-58.8
PAT (Reported)	0.5	0.6	-21.9	-0.4	227.7	0.3	0.6	-58.8
<b>Ratio</b>								
% of sales	H1FY15	H1FY14	YoY %	H2FY14	QoQ%	FY14	FY13	YoY %
Raw Material	*	12.6	*	-13.0	*	4.1	95.9	-91.8
Staff Cost	*	23.2	*	34.6	*	20.9	0.7	20.2
Other Expenditure	*	42.9	*	88.0	*	47.9	1.4	46.5
EBITDA	*	21.3	*	-9.6	*	27.1	2.1	25.0
Tax Rate	0.0	0.0	0.0	-61.7	61.7	37.5	30.1	7.4
NPM	*	81.0	*	-42.3	*	10.3	1.2	9.1

Note: \*\* Not Applicable; Source: Company, Varhad Research

## Performance in tables

Table 2: Detailed 6mFY15 Income Statement Overview

	H1FY15	H1FY14	YoY %	H2FY14	QoQ%	FY14	FY13	YoY %
<b>Revenue</b>	0.0	0.8	-100.0	0.9	-100.0	2.4	50.0	-95.2
Raw Material Cost	0.0	0.1	-100.0	-0.1	-100.0	0.1	48.0	-99.8
Staff Cost	0.3	0.2	41.8	0.3	-18.9	0.5	0.3	53.8
Other Expenditure	0.5	0.3	40.8	0.8	-41.3	1.2	0.7	69.0
Total Cost	0.7	0.6	18.6	1.0	-27.3	1.8	49.0	-96.4
<b>EBITDA</b>	-0.7	0.2	-538.5	-0.1	-732.6	0.7	1.0	-37.1
Depreciation	0.0	0.1	-100.0	0.1	-100.0	0.1	0.2	-19.9
<b>EBIT</b>	-0.7	0.1	-1014.8	-0.1	-421.8	0.5	0.9	-40.6
Interest Expenses	0.0	0.0	120.0	0.1	-67.3	0.1	0.0	*
Non-Operating Income	1.3	0.6	121.1	0.0	*	0.0	0.0	*
<b>PBT</b>	0.5	0.6	-21.9	-0.2	306.6	0.4	0.9	-53.9
Provision for Tax	0.0	0.0	*	0.2	-100.0	0.2	0.3	-42.5
<b>PAT (Adjusted)</b>	0.5	0.6	-21.9	-0.4	227.7	0.3	0.6	-58.8
Extra Ordinary	0.0	0.0	*	0.0	*	0.0	0.0	*
<b>PAT (Reported)</b>	0.5	0.6	-21.9	-0.4	227.7	0.3	0.6	-58.8

Note: (\*) Not Applicable, Source: BSE, Varhad Research

Table 3: Detailed 6mFY15 Balance Sheet Overview

	6mFY15	6mFY14	FY14	FY13
Net Block	0.8	0.9	0.8	0.9
Investments	41.2	24.8	25.0	23.9
Cash and Banks Balance	9.4	0.3	7.9	0.7
Inventory	6.5	7.3	0.0	0.0
Sundry Debtors	4.1	3.2	0.9	0.0
Loans and Advances	31.2	55.1	57.0	29.9
Other Current Assets	0.9	0.2	0.5	4.3
Other	3.5	4.8	3.9	4.3
<b>Total Assets</b>	<b>97.5</b>	<b>96.6</b>	<b>95.8</b>	<b>64.0</b>
Equity Capital	64.9	64.9	64.9	44.9
Reserves and Surplus	27.2	27.1	26.6	18.3
Share Application Money	0.0	0.0	0.0	0.0
Minority Interest	0.0	0.0	0.0	0.0
<b>Shareholder's Funds</b>	<b>92.2</b>	<b>92.0</b>	<b>91.5</b>	<b>63.3</b>
Gross Debt	0.0	4.6	0.0	0.0
Trade Payables	5.1	0.1	4.2	0.5
Provisions and other current liabilities	0.3	0.0	0.1	0.3
Others	0.0	0.0	0.0	0.0
<b>Total Liabilities</b>	<b>97.5</b>	<b>96.6</b>	<b>95.8</b>	<b>64.0</b>

Source: BSE, Varhad Research

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