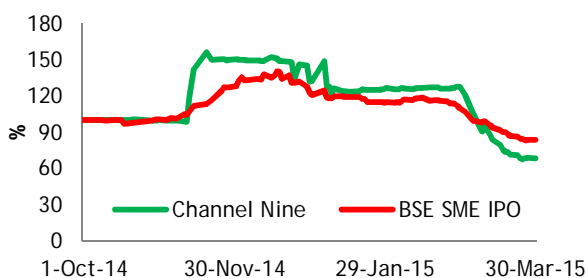


June 8, 2015

CMP	35.0
BSE Code	535142
BSE ID	CNEL
52wk High/Low (₹)	52.50/21.85
Average Volume(3M) [§]	1,71,280
Market Cap (₹ Crore)	815.1

Shareholding - Mar 2015	No.	%
Promoters	4,79,34,000	20.58
FII's	0	0.00
DII's	0	0.00
Public & Others	18,49,62,000	79.42

Stock Chart As on March 31, 2015



Common Size Analysis (%)	H2 FY15	H2 FY14	H1 FY15
Cost of Material/TR	65.9	77.5	61.4
Employee Cost/TR	2.0	2.7	3.5
Other Expenses/TR	28.0	0.5	11.4
Interest Cost/TR	0.0	0.0	0.0

Valuation Ratios	
P/E (TTM) (x)	0.00
P/BV (TTM) (x)	26.49
EPS (H2 FY15)	0.008

Financial Ratios	%
EBIDTA Margin	4.1
PAT Margin	2.2
Impact Cost [^]	--

Financials and Ratios are on Standalone basis

TR stands for Total Revenue

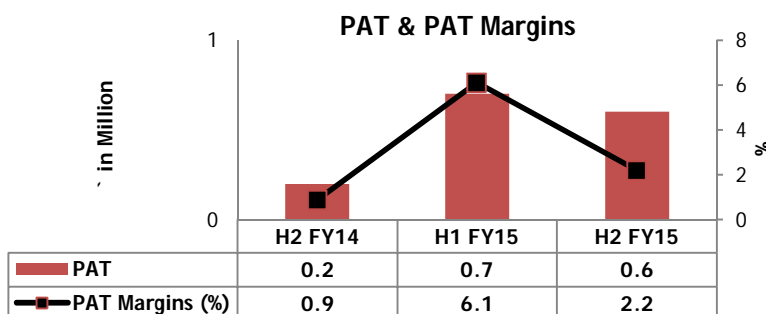
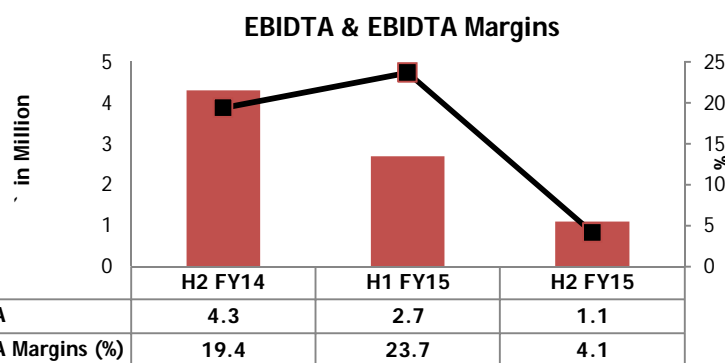
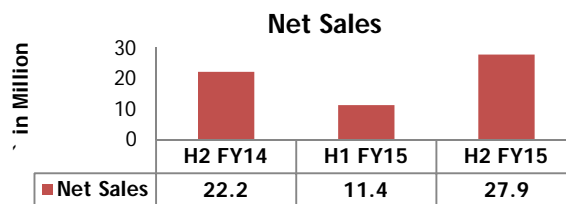
TTM stands for trailing twelve months

[^]Source: BSE, for June, 2015

§ - Average Volumes (Total Shares traded) for 3 Months

H2 FY15 Analyst's Review

- Income from Operations increased to Rs. 27.9 million for H2 FY15 from Rs. 22.2 million for H2 FY14 and Rs. 11.4 million in H1 FY15. For FY15, Net Sales grew by 50.6% to Rs. 39.3 million.
- Purchases of Traded Goods increased to Rs. 18.4 million in H2 FY15 from Rs. 17.2 million in H2 FY14 and Rs. 7 million in H1 FY15. Other Expenses rose to Rs. 7.8 million in H2 FY15 from Rs. 0.1 million in H2 FY14.
- Despite an increase in the Topline, EBIDTA declined for the period under review on account of an overall increase in the Operating Expenses. It stood at Rs. 1.1 million in H2 FY15 as against Rs. 4.3 million in H2 FY14 and Rs. 2.7 million in H1 FY15.
- PAT stood at Rs. 0.6 million in H2 FY15 as compared to Rs. 0.2 million in H2 FY14. However, it dropped marginally from Rs. 0.7 million in H1 FY15. The increase in PAT on a y-o-y basis is on account of lower Depreciation Cost. EBIDTA & PAT Margins stood at 4.1% and 2.2% respectively in H2 FY15.
- Out of the total IPO proceeds of Rs. 116.7 million received in the year March, 2013 an amount of Rs. 48 million has been deployed for the production of two films, Rs. 31.1 million has been deployed for strengthening distribution operations, Rs. 5.4 million has been deployed for brand building and Rs. 2.9 million has been deployed for issue expenses. Therefore, the total amount pending to be utilized stood at Rs. 29.7 million as on 31st March, 2015.
- The members of the Company passed a Resolution for the approval of Sub-Division of Equity Shares of Rs. 10 each into Equity Shares of Rs. 1 each.





Financial Snapshot

Particulars	Standalone Financials (In Millions)				
	H2 FY 2015	H2 FY 2014	H1 FY 2015	y-o-y (%)	h-o-h (%)
Income Statement					
Net Sales / Income from Operations	27.9	22.2	11.4	25.7	144.7
Expenses					
Purchases of Traded Goods	18.4	17.2	7.0	7.0	162.9
Employee Benefit Expenses	0.56	0.60	0.40	-6.7	40.0
Administrative, Manufacturing, Selling & Other Expenses	7.8	0.1	1.3	7,700.0	500.0
EBIDTA	1.1	4.3	2.7	-73.5	-57.8
Depreciation & Amortization	2.6	4.0	2.1	-35.0	23.8
Finance Costs / Interest Expense	0.0	0.0	0.0	-	-
Other Income	0.0	0.0	0.0	-	-
Profit After Tax (PAT)	0.6	0.2	0.7	200.0	-14.3
Key Ratios - Income Statement					
EBIDTA Margin (%)	4.1	19.4	23.7	-	-
PAT Margins (%)	2.2	0.9	6.1	-	-
Adjusted EPS	0.008	0.010	0.045	-	-

Source: Capitaline Database; Company Financials

About Us

LOTUS KNOWLWEALTH (LKW) is a Knowledge based company that commenced business in 1990. LKW is engaged primarily in CAPITAL MARKET RESEARCH, INVESTMENT ADVISORY and STRATEGY services.

GURUKSHETRA.com is an online initiative of LKW that focuses on Personal Finance and Financial Literacy.

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Disclosure

This report has been prepared for the BSE Investor Protection initiative and all the data for this report has been sourced primarily from publicly available documents and information. LKW asserts that it makes no Investment Recommendation through the medium of this Report.

Furthermore, each member of the team involved in the preparation of this report, hereby affirms that there exists no conflict of interest.