Key Stock Indicators

- **BSE Ticker**: 534615
- **CMP as on 27 Mar 2018**: Rs 16.4
- **Shares outstanding (mn)**: 50.2
- **Bloomberg Ticker**: NECCLT:IN
- **Market Cap as on 27 Mar 2018 (Rs mn)**: 823
- **Free Float (%)**: 45.2
- **Face value per share**: Rs 10.0
- **Market Cap as on 27 Mar 2018 (Rs mn)**: 823
- **Average daily volumes (12 months)**: 83,715
- **Div.Yield (%):** 0.0
- **Enterprise Value as on 27 Mar 2018 (Rs mn)**: 1,528
- **Beta**: 0.4

Quarterly Result Summary

<table>
<thead>
<tr>
<th>Period</th>
<th>Net Sales</th>
<th>Raw material cost</th>
<th>Employee cost</th>
<th>Other expenses</th>
<th>EBITDA</th>
<th>EBITDA margins (%)</th>
<th>Depreciation</th>
<th>EBIT</th>
<th>Interest</th>
<th>Other Income</th>
<th>PB</th>
<th>PAT</th>
<th>PAT margins (%)</th>
<th>No. of shares (mn no.)</th>
<th>Earning per share (EPS)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sep-17</td>
<td>760</td>
<td>-</td>
<td>26</td>
<td>714</td>
<td>19</td>
<td>2.6</td>
<td>7</td>
<td>12</td>
<td>8</td>
<td>4</td>
<td></td>
<td>5</td>
<td>0.7</td>
<td>50.2</td>
<td>0.10</td>
</tr>
<tr>
<td>Jun-17</td>
<td>1,403</td>
<td>-</td>
<td>32</td>
<td>1,318</td>
<td>52</td>
<td>3.7</td>
<td>6</td>
<td>45</td>
<td>25</td>
<td>1</td>
<td></td>
<td>15</td>
<td>0.9</td>
<td>50.2</td>
<td>0.28</td>
</tr>
<tr>
<td>Sep-16</td>
<td>1,242</td>
<td>-</td>
<td>33</td>
<td>1,162</td>
<td>46</td>
<td>3.7</td>
<td>6</td>
<td>39</td>
<td>16</td>
<td>-1</td>
<td></td>
<td>-1</td>
<td>1.4</td>
<td>50.2</td>
<td>0.34</td>
</tr>
<tr>
<td>q-o-q (%)</td>
<td>-45.8</td>
<td>-</td>
<td>-17.4</td>
<td>-45.9</td>
<td>-62.1</td>
<td>-111 bps</td>
<td>13.4</td>
<td>-73.0</td>
<td>-66.3</td>
<td>-1</td>
<td></td>
<td>-70</td>
<td>-27 bps</td>
<td>-110 bps</td>
<td>-64.3</td>
</tr>
<tr>
<td>y-o-y (%)</td>
<td>-38.8</td>
<td>-</td>
<td>-20.8</td>
<td>-38.6</td>
<td>-57.1</td>
<td>-110 bps</td>
<td>-20.2</td>
<td>-69.2</td>
<td>-46.5</td>
<td>-239.6</td>
<td></td>
<td>-70</td>
<td>-70 bps</td>
<td>0</td>
<td>-70.6</td>
</tr>
</tbody>
</table>

**Quarterly Result Summary**

- **Revenue** dropped 38.8% on-year to Rs 760 mn in Q2FY18 from Rs 1,242 mn in Q2FY17.
- **EBITDA margins** contracted 110 basis points to 2.6% in Q2FY18 from 3.7% in Q2FY17.
- **Net profit** decreased 70.1% on-year to Rs 5 mn in Q2FY18 from Rs 17 mn in Q2FY17.

### Financial Performance Trends

- **Revenue and EBITDA margins**
- **PAT and PAT margins**

**Share Price Chart**

**Shareholding Pattern**

### Financial Update

- Revenue dropped 38.8% on-year to Rs 760 mn in Q2FY18 from Rs 1,242 mn in Q2FY17.
- EBITDA margins contracted 110 basis points to 2.6% in Q2FY18 from 3.7% in Q2FY17.
- Net profit decreased 70.1% on-year to Rs 5 mn in Q2FY18 from Rs 17 mn in Q2FY17.

### Analyst Disclosure

Each member of the team involved in the preparation of the report hereby affirms that there exists no conflict of interest that can bias the opinion provided in the report.

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