

# North Eastern Carrying Corporation Limited

Report Date: 01 Dec 2017

## Key Stock Indicators

BSE Ticker :	534615	CMP as on 29 Nov 2017-Rs/share :	33.8	Shares outstanding (mn) :	50.2
Bloomberg Ticker :	NECCLT:IN	52 week range up to 29 Nov 2017 (Rs)(H/L) :	106.6/30.7	Free Float (%) :	34.1
Face value per share :	10.0	Market Cap as on 29 Nov 2017 (Rs mn) :	1,697	Average daily volumes (12 months) :	148,156
Div.Yield (%) :	0.0	Enterprise Value as on 29 Nov 2017 (Rs mn) :	2,402	Beta :	0.4

## Quarterly Result Summary

Rs million	Jun-17	Mar-17	Jun-16	q-o-q (%)	y-o-y (%)
Net Sales	1,403	1,422	1,367	-1.4	2.6
Raw material cost	-	-	-	-	-
Employee cost	32	41	28	-22.0	12.9
Other expenses	1,318	1,323	1,294	-0.4	1.8
EBITDA	52	57	44	-9.7	18.5
EBITDA margins (%)	3.7	4.1	3.2	-34 bps	50 bps
Depreciation	6	7	6	-15.5	8.4
EBIT	45	49	37	-8.8	20.2
Interest	25	18	20	38.1	24.6
Other Income	-	-2	2	-	-
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	20	28	19	-30.7	1.4
Tax	6	13	6	-51.0	-0.1
PAT	13	15	12	-12.0	2.2
PAT margins (%)	0.9	1.1	0.9	-11 bps	-
No. of shares (mn no.)	50.2	50.2	50.2	-	-
Earning per share (EPS)	0.28	0.30	0.26	-6.7	7.7

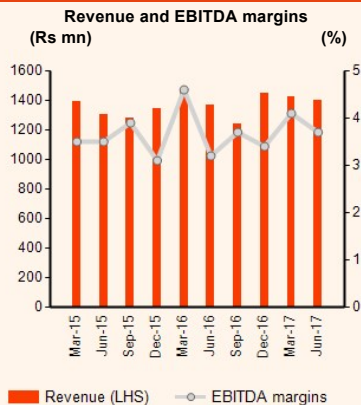
n.m. : Not meaningful

Source: Company | CRISIL Research

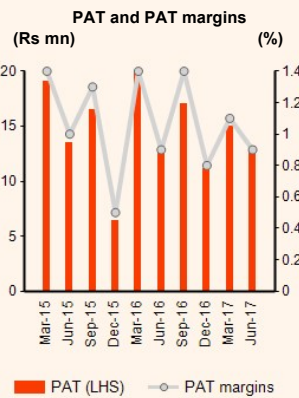
## FINANCIAL UPDATE

- Revenue increased marginally by 2.6% on-year to Rs. 1,403 mn in Q1FY18 from Rs. 1,367 mn in Q1FY17.
- EBITDA margins improved by 50 basis points to 3.7% in Q1FY18 from 3.2% in Q1FY17.
- Net profit increased by 2.2% on-year to Rs. 13 mn in Q1FY18 from Rs. 12 mn in Q1FY17.

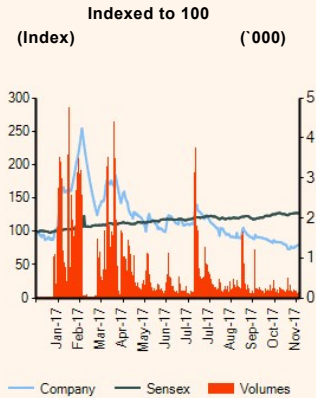
## Financial Performance Trends



Source: Company | BSE | CRISIL Research

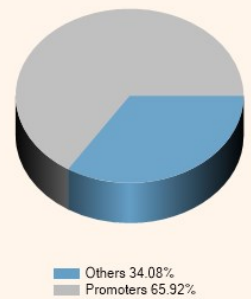


## Share Price Chart



## Shareholding Pattern

As on June 30, 2017



## Analytical Contact

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## Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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