

Sawaca Business Machines Ltd.

Report Date: 21 Aug 2017

Key Stock Indicators

BSE Ticker :	531893	CMP as on 16 Aug 2017-Rs/share :	2.0	Shares outstanding (mn) :	10.4
Bloomberg Ticker :	SWCB:IN	52 week range up to 16 Aug 2017 (Rs)(H/L) :	4.5/1.9	Free Float (%) :	67.4
Face value per share :	10.0	Market Cap as on 16 Aug 2017 (Rs mn) :	21	Average daily volumes (12 months) :	6,175
Div.Yield (%) :	0.0	Enterprise Value as on 16 Aug 2017 (Rs mn) :	19	Beta :	0.7

Quarterly Result Summary

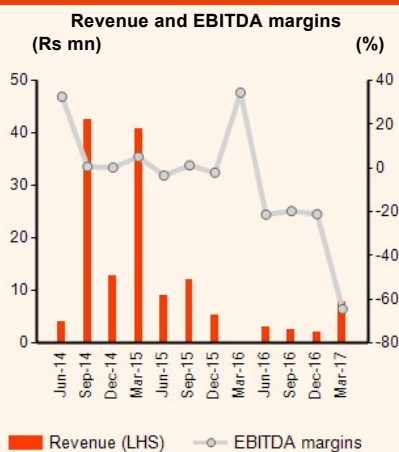
Rs million	Mar-17	Dec-16	Mar-16	q-o-q (%)	y-o-y (%)
Net Sales	7	1	8	302.8	-8.1
Raw material cost	7	1	-	312.6	-
Employee cost	-	-	-	75.4	-10.0
Other expenses	4	-	4	2097.7	-2.7
EBITDA	-5	-0	2	n.m.	n.m.
EBITDA margins (%)	-64.6	-21.2	34.4	n.m.	n.m.
Depreciation	-	-	-	-	-
EBIT	-5	-0	2	n.m.	n.m.
Interest	-	-	-	-	-
Other Income	8	-	-	-	-
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	3	-0	2	n.m.	15.7
Tax	-	-	-	-	-25.2
PAT	2	-0	2	n.m.	31.4
PAT margins (%)	35.3	-21.2	24.7	n.m.	1060 bps
No. of shares (mn no.)	10.4	10.4	10.4	-	-
Earning per share (EPS)	0.26	-0.04	0.20	n.m.	30.0

n.m. : Not meaningful
Source: Company | CRISIL Research

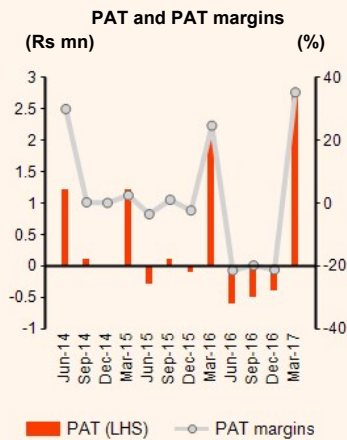
FINANCIAL UPDATE

- Sales decreased 8.1% y-o-y to Rs 7 mn in Q4FY17 from Rs 8 mn in Q4FY16.
- The company reported operating loss of Rs 5 mn in Q4FY17.
- The company reported net profit of Rs 2 mn in Q4FY17 owing to other income.

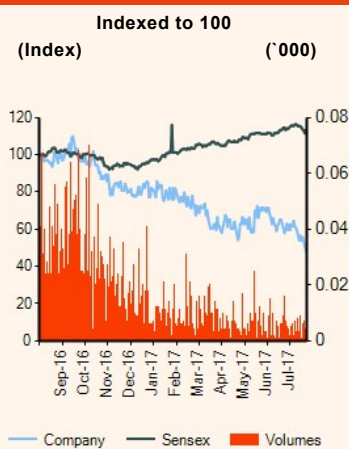
Financial Performance Trends



Source: Company | BSE | CRISIL Research

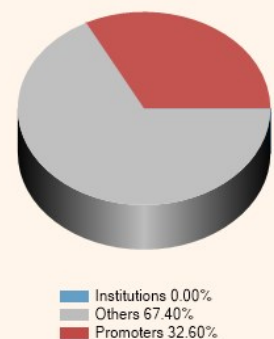


Share Price Chart



Shareholding Pattern

As on March 31, 2017



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Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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