

## Risa International Limited

Report Date: 28 Mar 2018

### Key Stock Indicators

BSE Ticker :	530251	CMP as on 23 Mar 2018-Rs/share :	1.1	Shares outstanding (mn) :	159.5
Bloomberg Ticker :	RISL:IN	52 week range up to 23 Mar 2018 (Rs)(H/L) :	2.2/0.5	Free Float (%) :	86.9
Face value per share :	2.0	Market Cap as on 23 Mar 2018 (Rs mn) :	179	Average daily volumes (12 months) :	35,220
Div.Yield (%) :	0.0	Enterprise Value as on 23 Mar 2018 (Rs mn) :	174	Beta :	0.7

### Quarterly Result Summary

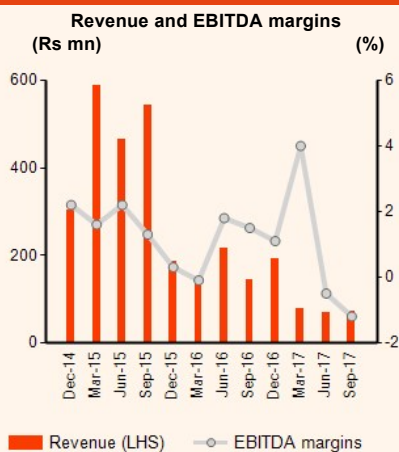
Rs million	Sep-17	Jun-17	Sep-16	q-o-q (%)	y-o-y (%)
Net Sales	73	69	143	4.6	-49.2
Raw material cost	72	68	140	5.8	-48.2
Employee cost	-	-	-	5.3	-5.0
Other expenses	-	-	-	-42.7	-6.4
EBITDA	-0	-0	2	n.m.	n.m.
EBITDA margins (%)	-1.2	-0.5	1.5	n.m.	n.m.
Depreciation	-	-	-	-	-50.6
EBIT	-0	-0	2	n.m.	n.m.
Interest	-	-	-	-	-71.4
Other Income	-	-	-	-	-
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	-0	-0	2	n.m.	n.m.
Tax	-	-	-	-	-
PAT	-0	-0	1	n.m.	n.m.
PAT margins (%)	-1.2	-0.6	0.9	n.m.	n.m.
No. of shares (mn no.)	159.5	159.5	159.5	-	-
Earning per share (EPS)	0.01	-	0.01	-	-

n.m. : Not meaningful  
Source: Company | CRISIL Research

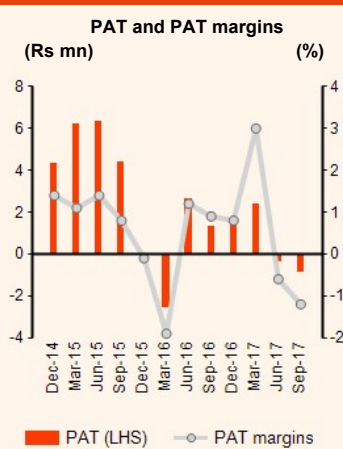
### FINANCIAL UPDATE

- Revenue from operations fell 49.2% on-year to Rs 73 mn in Q2FY18 from Rs 143 mn in Q2FY17.
- The company reported an operating loss of Rs 0.8 mn during Q2FY18 compared to an operating profit of Rs 2 mn in Q2FY17.
- It reported a net loss of Rs 0.9 mn in Q2FY18, compared to a PAT of Rs 1 mn in Q2FY17.

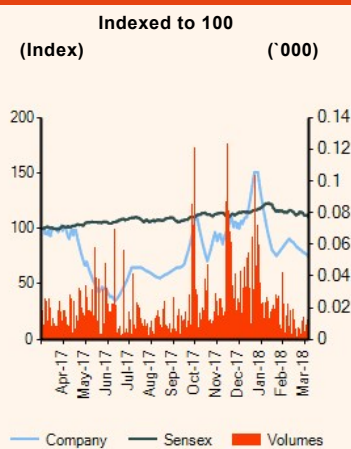
### Financial Performance Trends



Source: Company | BSE | CRISIL Research

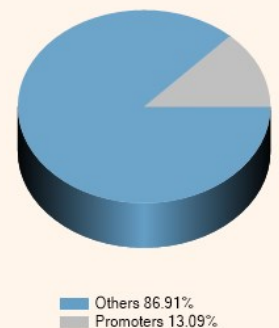


### Share Price Chart



### Shareholding Pattern

As on September 30, 2017



### Analytical Contact

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Each member of the team involved in the preparation of the report, hereby affirms that there exists no conflict of interest that can bias the opinion provided in the report.

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