

# Sri Kpr Industries Limited

Report Date: 30 Nov 2017

## Key Stock Indicators

BSE Ticker :	514442	CMP as on 28 Nov 2017-Rs/share :	27.3	Shares outstanding (mn) :	20.1
Bloomberg Ticker :	SKL:IN	52 week range up to 28 Nov 2017 (Rs)(H/L) :	29.0/20.7	Free Float (%) :	34.5
Face value per share :	10.0	Market Cap as on 28 Nov 2017 (Rs mn) :	549	Average daily volumes (12 months) :	3,109
Div.Yield (%) :	4.4	Enterprise Value as on 28 Nov 2017 (Rs mn) :	753	Beta :	0.9

## Quarterly Result Summary

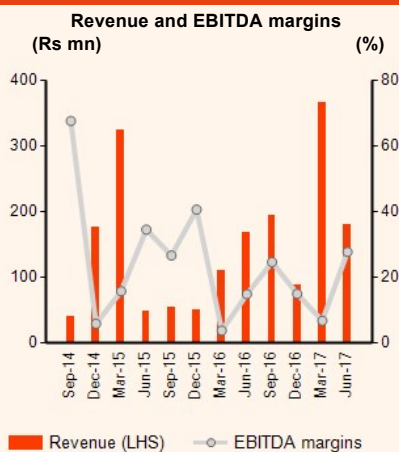
Rs million	Jun-17	Mar-17	Jun-16	q-o-q (%)	y-o-y (%)
Net Sales	179	366	166	-50.9	7.9
Raw material cost	68	202	108	-66.3	-37.0
Employee cost	4	4	3	0.3	24.0
Other expenses	57	135	30	-57.5	90.3
EBITDA	49	24	24	103.1	102.0
EBITDA margins (%)	27.7	6.7	14.8	2098 bps	1290 bps
Depreciation	10	9	8	8.1	17.7
EBIT	39	15	15	163.6	148.6
Interest	11	11	8	7.7	42.5
Other Income	4	25	33	-83.4	-87.4
Extraordinary Income (Expenses)	-	-1	-	-	-
PBT	31	27	40	15.0	-21.7
Tax	13	12	8	15.5	56.6
PAT	17	15	31	14.7	-43.6
PAT margins (%)	9.9	4.2	19.0	567 bps	-910 bps
No. of shares (mn no.)	20.1	20.1	20.1	-	-
Earning per share (EPS)	0.89	1.57	0.77	-43.3	15.6

n.m. : Not meaningful  
Source: Company | CRISIL Research

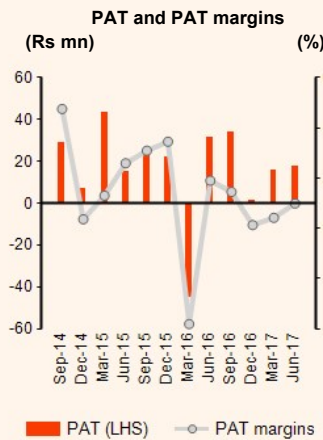
## FINANCIAL UPDATE

- Revenue increased 7.9% y-o-y to Rs 179 mn on-year in Q1FY18 from Rs 166 mn in Q1FY17. Civil contracts for the government contributed ~75% of the total revenue, followed by wind power (~14%), while pipes (including other income) made up the rest.
- EBITDA margin expanded sharply by 1,290 bps on-year to 27.7% in Q1FY18 from 14.8% in Q1FY17, supported by decline in raw material cost.
- Profit after tax declined 43.6% y-o-y to Rs 17 mn in Q1FY18 from Rs 31 mn in Q1FY17, owing to decline in other income.

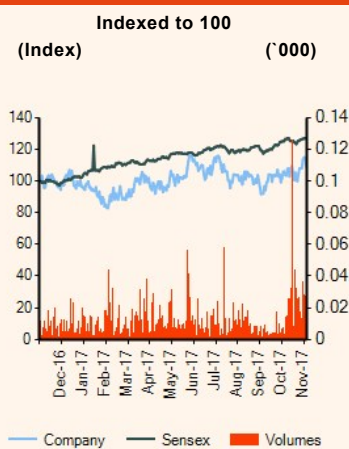
## Financial Performance Trends



Source: Company | BSE | CRISIL Research

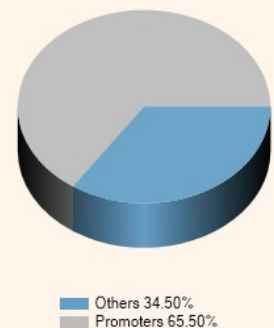


## Share Price Chart



## Shareholding Pattern

As on June 30, 2017



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## Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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