### Key Stock Indicators

- **BSE Ticker**: 508670
- **CMP as on 21 Mar 2018**: Rs/share: 1,383.6
- **Shares outstanding (mn)**: 0.6
- **Bloomberg Ticker**: NMA:IN
- **52 week range up to 21 Mar 2018 (Rs)**: (H/L): 2,010.6/1,044.0
- **Free Float (%)**: 33.5
- **Face value per share**: 10.0
- **Market Cap as on 21 Mar 2018 (Rs mn)**: 868
- **Average daily volumes (12 months)**: 180
- **Div.Yield (%)**: 0.0
- **Enterprise Value as on 21 Mar 2018 (Rs mn)**: 842
- **Beta**: 0.3

### Quarterly Result Summary

<table>
<thead>
<tr>
<th>Rs million</th>
<th>Sep-17</th>
<th>Jun-17</th>
<th>Sep-16</th>
<th>q-o-q (%)</th>
<th>y-o-y (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Sales</td>
<td>75</td>
<td>62</td>
<td>76</td>
<td>20.0</td>
<td>-1.1</td>
</tr>
<tr>
<td>Raw material cost</td>
<td>16</td>
<td>13</td>
<td>25</td>
<td>21.0</td>
<td>-35.7</td>
</tr>
<tr>
<td>Employee cost</td>
<td>39</td>
<td>33</td>
<td>35</td>
<td>20.0</td>
<td>12.8</td>
</tr>
<tr>
<td>Other expenses</td>
<td>13</td>
<td>11</td>
<td>16</td>
<td>10.8</td>
<td>-19.6</td>
</tr>
<tr>
<td>EBITDA</td>
<td>6</td>
<td>4</td>
<td>-0</td>
<td>41.8</td>
<td>n.m.</td>
</tr>
<tr>
<td>Depreciation</td>
<td>2</td>
<td>2</td>
<td>3</td>
<td>4.3</td>
<td>-18.6</td>
</tr>
<tr>
<td>EBIT</td>
<td>3</td>
<td>1</td>
<td>-4</td>
<td>100.1</td>
<td>n.m.</td>
</tr>
<tr>
<td>Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-13.8</td>
<td>239.4</td>
</tr>
<tr>
<td>Other Income</td>
<td>21</td>
<td>4</td>
<td>21</td>
<td>404.6</td>
<td>3.6</td>
</tr>
<tr>
<td>Extraordinary Income</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>PAT</td>
<td>25</td>
<td>5</td>
<td>17</td>
<td>324.8</td>
<td>47.3</td>
</tr>
<tr>
<td>Tax</td>
<td>3</td>
<td>1</td>
<td>-</td>
<td>167.6</td>
<td>-</td>
</tr>
<tr>
<td>PAT margins (%)</td>
<td>29.3</td>
<td>7.6</td>
<td>22.5</td>
<td>2175 bps</td>
<td>680 bps</td>
</tr>
<tr>
<td>No. of shares (mn no.)</td>
<td>0.6</td>
<td>0.6</td>
<td>0.6</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Earning per share (EPS)</td>
<td>35.16</td>
<td>7.56</td>
<td>27.34</td>
<td>365.1</td>
<td>28.6</td>
</tr>
</tbody>
</table>

n.m.: Not meaningful

Source: Company | CRISIL Research

### Financial Performance Trends

- **Revenue and EBITDA margins**
  - **Revenue (Rs mn)**
  - **EBITDA margins (%)**

Source: Company | BSE | CRISIL Research

### FINANCIAL UPDATE

- Revenue declined marginally by 1.1% year-on-year to Rs 75 mn in Q2FY18 from Rs 76 mn in Q2FY17.
- EBITDA margin stood at 8.4% in Q2FY18.
- Profit after tax stood at Rs 22 mn in Q2FY18 as against Rs 17 mn in Q2FY17.

### Financial Price Chart

- **Indexed to 100**
- **(Index)**
- **(000)**

### Shareholding Pattern

As on September 30, 2017

- **Others 33.54%**
- **Promoters 56.45%**

### Analytical Contact

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