

Neelamalai Agro Industries Limited

Report Date: 29 Nov 2017

Key Stock Indicators

BSE Ticker :	508670	CMP as on 27 Nov 2017-Rs/share :	1,296.5	Shares outstanding (mn) :	0.6
Bloomberg Ticker :	NMA:IN	52 week range up to 27 Nov 2017 (Rs)(H/L) :	1,521.4/920.0	Free Float (%) :	33.7
Face value per share :	10.0	Market Cap as on 27 Nov 2017 (Rs mn) :	813	Average daily volumes (12 months) :	193
Div.Yield (%) :	0.0	Enterprise Value as on 27 Nov 2017 (Rs mn) :	788	Beta :	0.3

Quarterly Result Summary

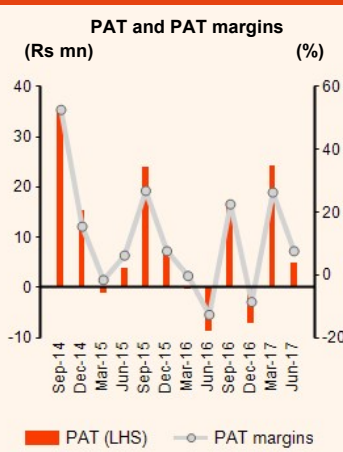
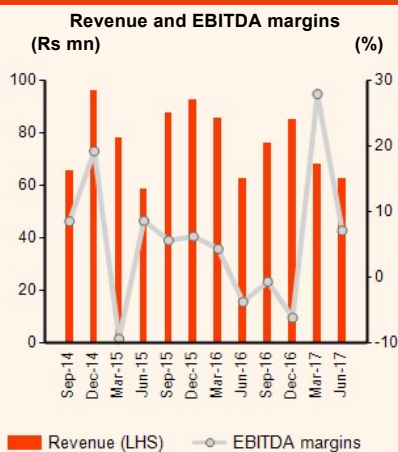
Rs million	Jun-17	Mar-17	Jun-16	q-o-q (%)	y-o-y (%)
Net Sales	62	91	70	-31.7	-10.7
Raw material cost	13	28	29	-52.9	-54.2
Employee cost	33	20	33	64.2	-2.2
Other expenses	11	17	9	-33.0	20.3
EBITDA	4	25	-2	-82.7	n.m.
EBITDA margins (%)	7.1	27.9	-3.8	-2083 bps	n.m.
Depreciation	2	-	3	782.4	-29.4
EBIT	1	25	-6	-93.1	n.m.
Interest	-	-	-	30.0	176.6
Other Income	4	-	-	-	-
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	5	25	-6	-76.4	n.m.
Tax	1	1	2	13.6	-50.0
PAT	4	24	-8	-80.3	n.m.
PAT margins (%)	7.6	26.3	-12.7	-1874 bps	n.m.
No. of shares (mn no.)	0.6	0.6	0.6	-	-
Earning per share (EPS)	7.56	38.47	14.26	-80.4	-47.0

n.m. : Not meaningful
Source: Company | CRISIL Research

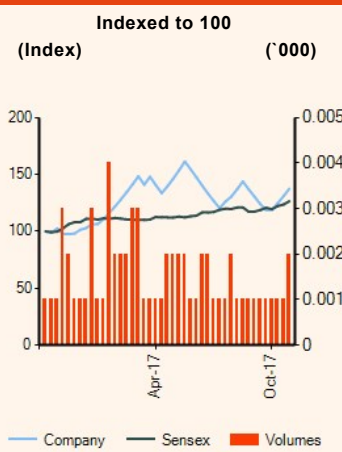
FINANCIAL UPDATE

- Revenue declined 10.7% on-year to Rs 62 mn in Q1FY18 from Rs 70 mn in Q1FY17.
- However, operating profit increased to Rs 4 mn in Q1FY18 from a loss of Rs 2 mn in Q1FY17 owing to lower material cost as a percentage of sales.
- The company reported net profit after tax of Rs 4 mn in Q1FY18 as against a loss of Rs 8 mn in Q1FY17.

Financial Performance Trends

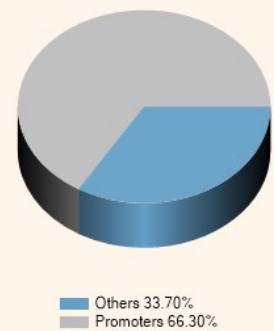


Share Price Chart



Shareholding Pattern

As on June 30, 2017



Source: Company | BSE | CRISIL Research

Analytical Contact

Arun Venkatesh - Associate Director, CRISIL Research
Phone no: +91 22 33424192; Email ID: arun.venkatesh@crisil.com

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Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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