

Triton Valves Ltd.

505978

Sector
Consumer CyclicalIndustry
Auto Parts

Company Profile

Triton Valves Limited is the largest manufacturer of automotive tyre tube valves. It has been in this business since last three decades. The company was established in the year 1976 by technocrat M. V. Gokarn, who had the vision of establishing world class manufacturing of tyre tube valves and other automotive products in India. The company had a technical collaboration with Pingeot Bardin SA., a France based company.

The manufacturing facility of Triton Valves is located at Mysore, 140 kilometers from Bengaluru in Karnataka, while its registered office is located at Bengaluru. The company is ISO/TS 16949 certified and its products conform to international standards established by leading global organizations. The company supplies tyre tube valves for all types of vehicles such as motorcycles, scooters, cars, trucks and even aircrafts.

The Executive Director and CEO of the company is Mr. Aditya M. Gokarn, and its Managing Director is Mrs. Anuradha Gokarn. Mr. Aditya Gokarn has been instrumental in the growth of the company in the futuristic tubeless valves business. Mrs. Anuradha Gokarn has done MPhil, and has a vast experience in corporate management.

Quarterly Results

	6-2012	9-2012	12-2012	3-2013	6-2013
Revenue	35.94	35.90	37.52	35.11	37.19
Other Income	0.14	0.04	0.31	0.17	0.04
Total Income	36.09	35.94	37.83	35.28	37.24
Expenditure	-32.21	-32.32	-33.71	-30.50	-32.82
Interest	-1.69	-1.75	-1.84	-2.20	-1.85
PBDT	2.19	1.87	2.28	2.57	2.57
Depreciation	-1.37	-1.40	-1.61	-1.11	-1.68
PBT	0.82	0.47	0.68	1.46	0.89
Tax	-0.27	-0.18	-0.19	-0.56	-0.26
Net Profit	0.55	0.29	0.49	0.90	0.64
Equity	0.99	0.99	0.99	0.99	0.99
EPS	5.57	2.88	4.92	9.05	6.43
CEPS	19.41	17.01	21.14	20.27	23.37
OPM (%)	10.79	10.06	10.98	13.59	11.87
NPM (%)	1.53	0.80	1.30	2.55	1.71

*Standalone figures

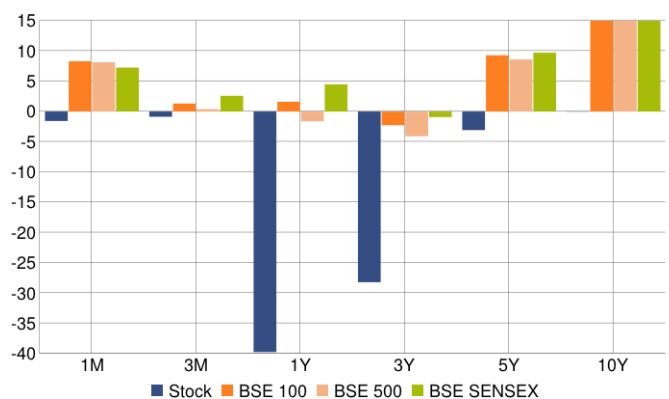
Stock Price

Price in Rs.

Last Close Price	287.50 (04/10/2013)	52 Wk High/Low	495.00/241.20
Market Cap (Cr.)	28.81 (30/09/2013)	Avg. Volume	57.78 (1 Mo)



Trailing Returns



Profitability

Values in Rs. Crores

	2009	2010	2011	2012	2013
Return on Assets %	0.05	0.07	-	0.01	0.02
Return on Equity %	0.09	0.14	-	0.05	0.05
Asset Turnover	1.25	1.33	-	1.03	1.05
Net Margin %	0.04	0.05	-	0.01	0.02
Financial Leverage%	1.85	2.06	-	3.15	2.94

Financial Health

Values in Rs. Crores

	2009	2010	2011	2012	2013
Long Term Debt	20.97	26.49	50.34	19.92	17.47
Total Equity	32.88	36.94	-	44.60	46.01
Debt/Equity	0.64	0.72	-	0.45	0.38
Working Capital	26.04	34.64	49.60	-3.09	-4.45