

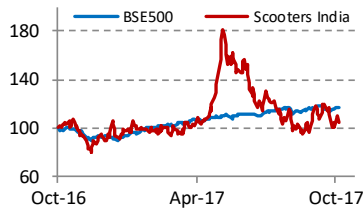
## Scooters India Limited

### Market data

Current price*	Rs 41.4 (BSE)
Market cap *	Rs 3535.6 m
Face value	Rs 10.0
BSE Code	505141
No. of shares	85.4 m
Free float	6.3%
52-week H/L*	Rs 76.0/31.8

\*as on 11<sup>th</sup> Oct 2017

### Rs 100 invested is now worth



### Shareholding (Jun-2017)

Category	(%)
Promoters	93.7
FII's	0.0
DII's	0.0
Others	6.3
Total	100.0

### Report prepared by

Equitymaster Agora Research Private Limited.

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### Quarter results overview

#### Result performance review

- Scooters India reported quarterly results for June 2017. The company's operating income fell substantially by 95.9% on a year on year (YoY) basis during the quarter. The expenses were down by 75.6% YoY during the same period.
- The company reported an operating loss declined further by 111.9% YoY during the quarter. Consequently, the operating profit margins got impacted and fell to 553% during the quarter.
- Depreciation charges were lower by 2.5% YoY while interest charges were higher by 72.7% YoY for the June 2017 quarter.
- Backed by higher interest costs and lower income, the company's net loss increased by 128.3% YoY during the quarter.

#### Quarter result comparison snapshot

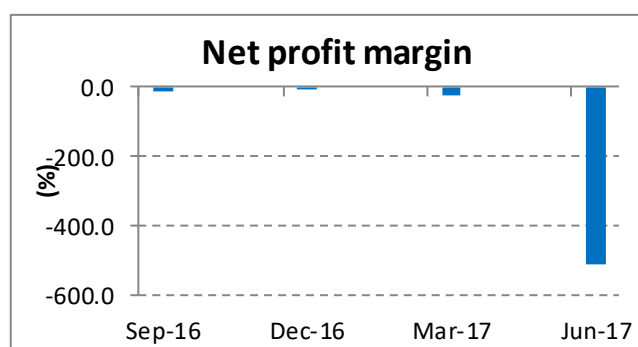
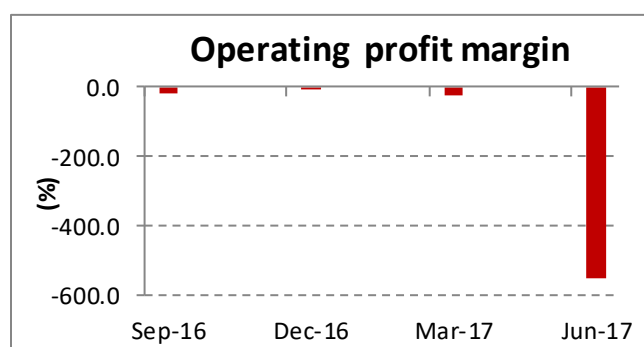
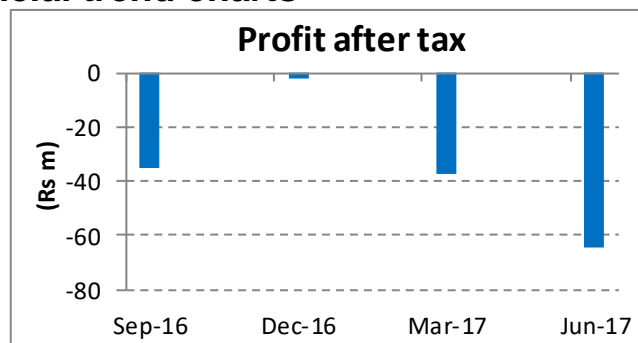
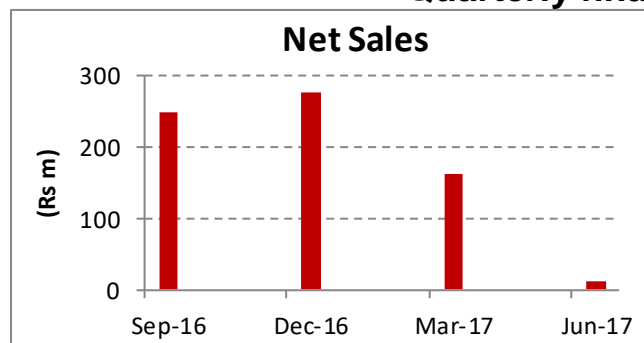
Rs m	Jun-16	Mar-17	Jun-17	QoQch	YoY ch
Operating Income	302.8	162.6	12.5	-92.3%	-95.9%
Other income	10.5	11.5	12.4	7.8%	18.1%
Total Income	313.3	174.1	25.0	-85.6%	-92.0%
Expenses	335.4	205.0	81.9	-60.0%	-75.6%
Operating profit	-32.7	-42.4	-69.3	63.4%	111.9%
Depreciation	4.0	4.2	3.9	-7.1%	-2.5%
Interest	2.2	2.1	3.8	81.0%	72.7%
Profit before tax	-28.3	-37.1	-64.6	74.1%	128.3%
Tax	0.0	0.0	0.0	NA	NA
Profit after tax	-28.3	-37.1	-64.6	74.1%	128.3%
Operating profit margin	-10.8%	-26.1%	-553%		
Effective tax rate	0.0%	0.0%	0.0%		
Net profit margin	-9.3%	-22.8%	-515%		
Diluted EPS	-0.3	-0.4	-0.8		

Note: Quarter results exclude extraordinary / exceptional items | Wherever the results are consolidated we have taken consolidated numbers else standalone. NA = Not applicable

#### Current valuation

The company's stock trades at Rs 41.4 per share. Its trailing twelve months' earnings are negative; hence its P/E ratio is not meaningful.

## Quarterly financial trend charts



### Important Message from Equitymaster:

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- Equitymaster insists that it makes no recommendation by way of presenting this report.
- The only purpose of this report is to make available publicly information on the company to readers in a format that is easy to understand

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