

Modi Rubber Ltd

500890

Sector
Consumer CyclicalIndustry
Rubber & Plastics**Company Profile**

Modi Rubber Ltd (MRL) was originally incorporated in 1971 as an automobile tyre and tube manufacturing company. It is a part of the VK Modi Group. Its head office is located at New Delhi and registered office is located at Uttar Pradesh. Mr. Vinay Kumar Modi is the Chairman of the company and Mr. Alok Kumar Modi is the Managing Director of the company. Its subsidiaries include Spin Investment India Limited, Superior Investment (India) Limited, and Modistone Ltd. Its joint ventures include Gujarat Guardian Limited and Asahi Modi Materials Private Limited.

The promoters hold 63.2% of the total shareholdings of the company and the rest is held by institutional (2.9%) and non-institutional (33.9%) shareholders.

Quarterly Results

Values in Rs. Crores except EPS (Rs.)

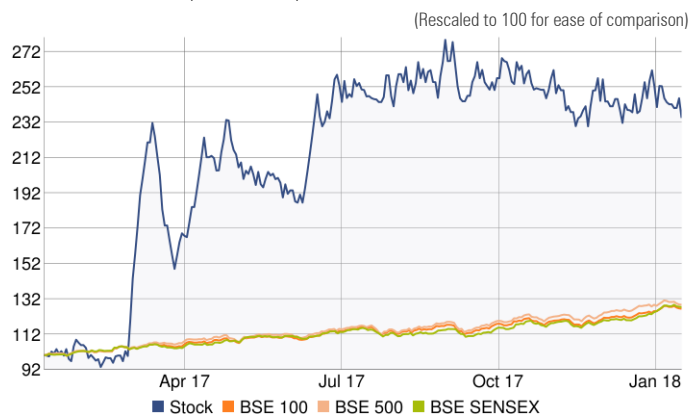
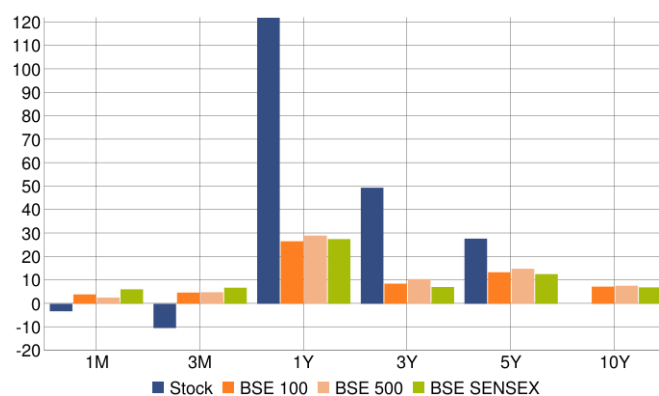
	9-2016	12-2016	3-2017	6-2017	9-2017
Revenue	0.117	0.126	0.148	0.142	0.147
Other Income	0.888	0.728	0.115	0.082	2.908
Total Income	1.005	0.854	0.263	0.224	3.055
Expenditure	-0.393	-0.520	-0.564	-0.560	-0.515
Interest	-0.002	-0.004	-0.004	-0.005	-0.005
PBDT	0.610	0.329	-0.300	-0.335	2.540
Depreciation	-0.031	-0.037	-0.036	-0.028	-0.097
PBT	0.579	0.293	-0.337	-0.363	2.443
Tax	-	-	0.279	-	-0.270
Net Profit	0.579	0.293	-0.058	-0.363	2.173
Equity	2.504	2.504	2.504	2.504	2.504
EPS	2.310	1.170	-0.230	-1.450	8.680
CEPS	2.430	1.320	-0.090	-1.340	9.070
OPM (%)	521.290	265.470	-202.360	-236.600	1726.720
NPM (%)	493.190	233.020	-38.880	-256.060	1477.500

*Standalone figures

Stock Price

Price in Rs.

Last Close Price	103.10 (01/02/2018)	52 Wk High/Low	128.00/38.15
Market Cap (Cr.)	255.04 (29/12/2017)	Avg. Volume	1761.67 (1 Mo)

**Trailing Returns****Profitability**

Average Values unless stated

	2013	2014	2015	2016	2017
Return on Assets %	-	2.00	5.00	4.00	6.00
Return on Equity %	-	2.00	6.00	5.00	7.00
Asset Turnover	-	0.02	0.47	0.38	0.38
Net Margin %	-	100.00	11.00	11.00	16.00
Financial Leverage	-	1.22	1.18	1.16	1.17

Financial Health

Values in Rs. Crores except Debt/Equity (Ratio)

	2013	2014	2015	2016	2017
Long Term Debt	0.41	0.32	0.78	0.40	1.06
Total Equity	199.65	204.02	325.52	338.62	360.18
Debt/Equity	-	-	-	-	-
Working Capital	32.16	50.74	107.51	109.57	106.24

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