IDBI Trusteeship Services Ltd.
CIN : U65991MH2001GOI131154

534/ITSL/CL/23-24/DEB/1290/2
Date: 17th April, 2024

To,
Power Grid Corporation of India Limited
"Saudamini", Plot No.2, Sector 29,
Gurgaon (Haryana) – 122001
(Corporate Office)

Kind Attention: Mr. Amit Kumar Jain, GM (Finance)

Dear Sir/Ma'am,

Sub.: Proposed issue of Upto 3,00,000 Unsecured, LISTED, Rated, Redeemable, Taxable, Non-Convertible Debentures Of Face Value Of Rs. 1 Lakh Each ("Debentures" / "Bonds") With A Base Issue Size Of Rs. 500/- Crore And A Green Shoe Option To Retain Ovsersubscription Upto Rs. 2500/- Crore Aggregating To A Issue Size Upto Rs. 3,000/- Crore ("Issue") by Power Grid Corporation of India Limited (the "Issuer")

We, IDBI Trusteeship Services Limited, do hereby consent to act as the Debenture Trustee to the Issue and to our name being inserted as the Debenture Trustee to the Issue in the Key Information Document to be filed by the Issuer with the stock exchanges where the Debentures are proposed to be listed ("**Stock Exchange(s)**") and subsequent communications to the holders of NCDs pursuant to the Issue.

We confirm that following information in relation to us is true, complete and correct and consent to the inclusion of the following information, in full or in part, in the General Information Document and/or in the Key Information Document:

Logo	IDBI trustee IDBI Trusteeship Services Ltd
Name	IDBI Trusteeship Services Limited
Address	Universal Insurance Building, Ground Floor, Sir P.M. Road, Fort, Mumbai – 400001.
Telephone No.	T: (91) (22) 40807000
Fax No.	022-66311776
Contact Person	Hemant Sundvesha
CIN	U65991MH2001GOI131154
Website	http://www.idbitrustee.com
SEBI Registration Code	IND000000460

We hereby authorise you to deliver this letter of consent to the the relevant Stock Exchange(s), the Securities and Exchange Board of India ("SEBI") and any other statutory, governmental or regulatory authority, as may be required, under applicable law.

We also attach our valid registration certificate by SEBI as Annexure A to this consent letter.

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Regd. Office : Universal Insurance Building, Ground Floor, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. : 022-4080 7000 • Fax : 022-6631 1776 • Email : itsl@idbitrustee.com • response@idbitrustee.com
Website : www.idbitrustee.com

We agree to keep the information regarding the Issue strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

For and on behalf of IDBI Trusteeship Services Limited

Authorised Signatory

Annexure A
(Registration Certificate)