वैभवशाली प्राचीन लिपीच्या द्वितीय दिवाळी अंकाचे प्रकाशन

लोकमंथन । प्रतिनिधी

नाशिक । भवशाली प्राचीन लिपी ट्रस्ट, नासिक या संस्थेने यंदाच्या दिवाळीअंका मध्ये वैभवशाली प्राचीन लिपी दिवाळी अंक २ या अंकाचे प्रकाशन नाशिक महानगर पालिकेचे आयुक्त डॉ. अशोक करंजकर समवेत श्री. लक्ष्मण साताळकर, डॉ. अविश फलोड, श्री. राजाराम जाधव, श्री. चंदन घुगे, श्री. वाघ व आदी मान्यवरांच्या हस्ते पुस्तक प्रकाशन करण्यात आले. वैभवशाली प्राचीन लिपी दिवाळी अंक १ सन २०२१ मध्ये प्रकाशित करण्यात आला होता. ज्यात ब्राम्ही, खरोष्टी, शारदा, ग्रंथ, मोडी, नेवारी, फारसी या लिपीमधील दिवाळी या सणावर आधारित दिवसांवर लेख प्रकाशित करण्यात आले होते. या अंकाला उस्फुर्त प्रतिसाद मिळाला होता. या वर्षी याच अंकाची तिसरी आवृत्तीसुद्धा प्रकाशित करण्यात येणार असल्याची माहिती संस्थेचे अध्यक्ष व दिवाळी अंकाचे संपादक श्री. सोज्वळ साळी (पुरातत्त्वज्ञ, प्राचीन लिपी तज्ज्ञ व प्राचीन पट-खेळ संवर्धक) यांनी सांगितली. वैभवशाली प्राचीन लिपी दिवाळी अंक २ यावर्षी प्रकाशित करण्यात आले असून यामध्ये जुन्नर परिसरातील सातवाहन काळातील वस्तू व त्याबद्दलची माहिती- श्री. बापूजी ताम्हाणे, जुन्नर (पुणे) प्राचीन पटखेळ; प्राचीन जगाच्या इतिहासाचे साक्षीदार - श्री. सोज्वळ साळी (नासिक), नासिकमधील तोडकरवाडा एक पुरातन वस्तूंचे वारसायन - डॉ. संध्या व श्री. राजेंद्र तोडकर (नासिक), लेख छोटा पण संदेश मोठा - डॉ. भाग्यश्री पाटसकर (पुणे), वैभवशाली प्राचीन लिपी - मोडी लिपी - श्री. सोज्वळ साळी (नासिक), वाई परिसरातील प्राचीन भित्तिचित्रे - श्री. आदित्य माधव चौंडे (वाई, सातारा) हे लेख या एकाच अंकामध्ये बघायला मिळणार आहे. दिवाळी अंकाची संकल्पना सोज्वळ शैलेंद्र साळी यांची असून प्रकाशक वैभवशाली प्राचीन लिपी ट्रस्ट वतीने करण्यात आले शैलेंद्र पांडुरंग साळी , यांचे प्रमुख मार्गदर्शन होते सदर अंक यशस्वी करण्यासाठी सौ लता साळी, श्री सुभाष गांधी, विलास कडू, अनिरुद्ध चौरे, कु. स्नेहल बने आदी प्रयत्नशील होते.

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ARROWHEAD

ARROWHEAD SEPERATION ENGINEERING LIMITED

Corporate Identity Number is U74999MH2017PLC302175

Please scan this QR Code to view the Prospectus dated November 08, 2023

Our Company was incorporated as Arrowhead Seperation Engineering Private Limited on July 25, 1991 under the Companies Act, 1956 with the Registrar of Companies, Mumbai bearing Registration number 062643. The status of the Company was changed to public limited and the name of our Company was changed to Arrowhead Seperation Engineering Limited vide Special Resolution dated March 01, 2023. The fresh certificate of incorporation consequent to conversion was issued on April 18, 2023 by the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is U74210MH1991PLC062643. For further details, please refer to the chapter "History and Certain Corporate Matters" beginning on page no. 107 of this Prospectus.

Registered Office: Survey No 39 Village Mundhegaon Tal Igatpuri Nashik-422403; **Tel No.:** + 91 84228 29060; **Email:** info@arrowhead-dryers.co.in; **Website:** www.arrowhead-dryers.com; **Contact Person:** Radhika Bhootra, Company Secretary and Compliance Officer.

OUR PROMOTERS: AJIT MUNDLE AND JYOTI MUNDLE

"The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on the SME Platform of BSE Limited ("BSE").

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 5,58,000 EQUITY SHARES OF ₹ 10 EACH ("EQUITY SHARES") OF ARROWHEAD SEPERATION ENGINEERING LIMITED ("ASEL" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹ 233/- PER SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 1,300.14 LAKHS ("THE ISSUE"), OF WHICH 30,000 EQUITY SHARES OF ₹ 10 EACH WILL BE RESERVED FOR SUBSCRIPTION BY AGGREGATING MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THAN THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 5,28,000 EQUITY SHARES OF ₹10 EACH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 29.82% AND 28.22% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- AND THE ISSUE PRICE IS 23.3 TIMES OF THE FACE VALUE

FIXED PRICE ISSUE AT ₹ 233/- PER EQUITY SHARE

MINIMUM APPLICATION SIZE OF 600 EQUITY SHARES AND IN MULTIPLES OF 600 EQUITY SHARES THEREAFTER

ISSUE PERIOD | **ISSUE OPENED ON: THURSDAY, NOVEMBER 16, 2023 | ISSUE CLOSES ON: MONDAY, NOVEMBER 20, 2023**

RISK TO INVESTORS:

1. Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
2. The average cost of acquisition of Equity Shares by our Promoters is as follows

Sr. No.	Name of the Promoters	Average cost of Acquisition (in ₹)
I.	Ajit Mundle	6.15
II.	Jyoti Mundle	6.15

3. Weighted Average Cost of Acquisition calculated (on fully diluted basis for the trailing eighteen months) from the date of the Prospectus.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Issue Price (₹ 122/- per Equity Share)
Weighted average cost of acquisition of primary / new issue of shares.	NA	NA
Weighted average cost of acquisition for secondary sale / acquisition of shares.	4.51	51.68 Times

There was no secondary sale/acquisition (exceeding 5% of pre issue capital) of shares in last 18 months of the date of Prospectus

Investors are required to refer section Investors are required to refer section titled "Risk Factors" on page 21 of the Prospectus.

PROPOSED LISTING: Tuesday, November 28, 2023*

This issue is being made in terms of Chapter IX of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI (ICDR) Regulations") in terms of rule 19(2)(b)(I) of the Securities Contracts (Regulation) Rules, 1957, as amended, this is an issue for at least 25% of the post-issue paid-up equity share capital of our Company. This issue is a fixed price issue and allocation in the net issue to the public will be made in terms of regulation 253 of the SEBI (ICDR) regulations. For further details, please refer chapter titled "issue procedure" beginning on page 190 of the prospectus dated November 08, 2023.

* Subject to the receipt of listing and trading approval from BSE Limited ("BSE").

SUBSCRIPTION DETAILS

The Net Issue has received 65,357 applications for 4,91,98,800 Equity Shares resulting in 88.17 times subscription. The details of the applications received in the Net Issue (After removing multiple and duplicate bids, bids (UPI Mandates) not accepted by investors/ blocked, bids rejected under application banked but bid not registered and valid rejections cases from the 'Bid Book') are as follows:

Detail of the Valid Applications Received

Sr. No.	Category	No. of Applications	No. of Equity Shares Applied	Equity Shares Reserved per Prospectus	No. of Times Subscribed	Amount (₹)
1.	Market Maker	1	30,000	30,000	1.00	69,90,000
2.	Non-Retail Investor's	4,110	1,24,21,200	2,64,000	47.05	2,89,41,39,600
3.	Retail Individual Investor's	61,246	3,67,47,600	2,64,000	139.20	8,56,21,90,800
	Total	**65,357**	**4,91,98,800**	**5,58,000**	**88.17**	**11,46,33,20,400**

The Basis of allotment was finalized in consultation with the Designated Stock Exchange, being BSE Limited (BSE) on November 22, 2023 and In view of the explanation provided under regulations 253 (2) of the SEBI (ICDR) Regulation, 2018, the Retail Category has applied for 74.69% and 25.25% by Non -Retail Investor; accordingly, we have derived the issue size for different categories. Further, owing to rounding off, an additional share has been proportioned to be allotted in retail investors

1. **Allotment to Market Maker (After Technical Rejections)**: The Basis of Allotment to the Market Maker, at the Issue Price of ₹ 233 per Equity Share, was finalised in consultation with BSE Limited. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 30,000 Equity Shares. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to total	Total No. of Shares Applied in Each Category	% to total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
30,000	1	100.00	30,000	100.00	30,000	1:1	30,000

2. Allotment to Non-Retail Investor's (After Technical Rejections): The Basis of Allotment to the Non – Retail Investors, at the Issue Price of ₹233 per Equity Share, was finalised in consultation with BSE Limited. The total number of shares allocated in this category is 1,33,200 Equity Shares and after that the category was subscribed by 93.25 times. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to total	Total No. of Shares Applied in Each Category	% to total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
1,200	3,001	73.02	3,601,200	28.99	600	64:3001	38,400
1,800	377	9.17	678,600	5.46	600	12:377	7,200
2,400	90	2.19	216,000	1.74	600	4:90	2,400
3,000	36	0.88	108,000	0.87	600	2:36	1,200
3,600	18	0.44	64,800	0.52	600	1:18	600
4,200	94	2.29	394,800	3.18	600	7:94	4,200
4,800	237	5.77	1,137,600	9.16	600	20:237	12,000
5,400	31	0.75	167,400	1.35	600	3:31	1,800
6,000	44	1.07	264,000	2.13	600	5:44	3,000
6,600	11	0.27	72,600	0.58	600	1:11	600
7,200	5	0.12	36,000	0.29	600	1:5	600
7,800	9	0.22	70,200	0.57	600	1:9	600
8,400	10	0.24	84,000	0.68	600	2:10	1200
9,000	5	0.12	45,000	0.36	600	1:5	600
9,600	7	0.17	67,200	0.54	600	1:7	600
10,200	9	0.22	91,800	0.74	600	2:9	1,200
10,800	5	0.12	54,000	0.43	600	1:5	600
11,400	1	0.02	11,400	0.09	600	0:0	0
12,000	12	0.29	144,000	1.16	600	3:12	1,800
12,600	6	0.15	75,600	0.61	600	1:6	600
13,200	3	0.07	39,600	0.32	600	1:3	600
14,400	1	0.02	14,400	0.12	600	0:0	0
15,000	3	0.07	45,000	0.36	600	1:3	600
17,400	2	0.05	34,800	0.28	600	1:2	600
18,000	6	0.15	108,000	0.87	600	2:6	1200
18,600	3	0.07	55,800	0.45	600	1:3	600
19,200	1	0.02	19,200	0.15	600	0:0	0
19,800	1	0.02	19,800	0.16	600	0:0	0
20,400	4	0.10	81,600	0.66	600	1:4	600
21,000	7	0.17	147,000	1.18	600	3:7	1,800
21,600	3	0.07	64,800	0.52	600	1:3	600
22,200	4	0.10	88,800	0.71	600	2:4	1,200
22,800	2	0.05	45,600	0.37	600	1:2	600
24,000	3	0.07	72,000	0.58	600	1:3	600
24,600	1	0.02	24,600	0.20	600	0:0	0
26,400	1	0.02	26,400	0.21	600	0:0	0
27,000	2	0.05	54,000	0.43	600	1:2	600
28,200	1	0.02	28,200	0.23	600	1:1	600
30,000	2	0.05	60,000	0.48	600	1:2	600
30,600	2	0.05	61,200	0.49	600	1:2	600
32,400	1	0.02	32,400	0.26	600	1:1	600
33,000	1	0.02	33,000	0.27	600	1:1	600
35,400	1	0.02	35,400	0.28	600	1:1	600
36,000	2	0.05	72,000	0.58	600	1:2	600
38,400	1	0.02	38,400	0.31	600	1:1	600
42,600	1	0.02	42,600	0.34	600	1:1	600
43,200	5	0.12	216,000	1.74	600	4:5	2400
43,800	1	0.02	43,800	0.35	600	1:1	600
45,600	1	0.02	45,600	0.37	600	1:1	600
46,200	1	0.02	46,200	0.37	600	1:1	600
48,000	1	0.02	48,000	0.39	600	1:1	600
48,600	1	0.02	48,600	0.39	600	1:1	600
50,400	1	0.02	50,400	0.41	600	1:1	600
51,000	1	0.02	51,000	0.41	600	1:1	600
51,600	1	0.02	51,600	0.42	600	1:1	600
52,200	1	0.02	52,200	0.42	600	1:1	600
53,400	2	0.05	106,800	0.86	600	1:1	1,200
55,800	1	0.02	55,800	0.45	600	1:1	600
60,000	3	0.07	180,000	1.45	600	1:1	1,800
62,400	1	0.02	62,400	0.50	600	1:1	600
63,600	1	0.02	63,600	0.51	600	1:1	600
64,200	2	0.05	128,400	1.03	600	1:1	1,200
69,000	1	0.02	69,000	0.56	600	1:1	600
69,600	1	0.02	69,600	0.56	600	1:1	600
76,200	1	0.02	76,200	0.61	600	1:1	600
80,400	1	0.02	80,400	0.65	600	1:1	600
95,400	1	0.02	95,400	0.77	1,200	1:1	1,200
103,200	1	0.02	103,200	0.83	1,200	1:1	1,200
106,800	1	0.02	106,800	0.86	1,200	1:1	1,200
109,800	1	0.02	109,800	0.88	1,200	1:1	1,200
116,400	1	0.02	116,400	0.94	1,200	1:1	1,200
120,000	1	0.02	120,000	0.97	1,200	1:1	1,200
128,400	2	0.05	256,800	2.07	1,200	1:1	2,400
128,400*	-	-	-	-	600	1:2	600
129,000	1	0.02	129,000	1.04	1,200	1:1	1,200
133,800	1	0.02	133,800	1.08	1,200	1:1	1,200
145,200	1	0.02	145,200	1.17	1,800	1:1	1,800
171,600	2	0.05	343,200	2.76	1,800	1:1	3,600
186,600	1	0.02	186,600	1.50	1,800	1:1	1,800
300,600	1	0.02	300,600	2.42	3,000	1:1	3,000
Total	**4,110**	**100.00**	**12,421,200**	**100.00**	**-**	**-**	**133,200**

*Note: Additional lot of 600 shares have been allotted to categories 1,28,400 in the ratio of 1:2

3. Allotment to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹233 per Equity Share, was finalised in consultation with BSE Limited. The total number of shares allocated in this category is 3,94,800 Equity Shares and after that the category was subscribed by 93.08 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to total	Total No. of Shares Applied in Each Category	% to total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
600	61,246	100.00	3,67,47,600	100.00	600	329:30623	3,94,800

The Board of Directors of the Company at its meeting held on November 22, 2023, has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for the allotment of the Equity Shares to various successful applicants.

The CAN-cum-Refund Orders and allotment advice and/or notices are being dispatched to the address of the Applicants as registered with the depositories as filled in the application form. Further, the instructions to Self Certified Syndicate Banks were being processed on November 22, 2023. In case the same is not received within ten days, investors may contact the Registrar to the issue at the address given below. The Equity Shares allocated to successful applicants shall be uploaded on November 24, 2023 for credit into the respective beneficiary accounts subject to validation of the account details with depositories concerned. The Company is in the process of obtaining approval from BSE Limited and the trading of the equity shares is expected to commence trading on November 28, 2023.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated November 08, 2023 ("Prospectus").

INVESTOR PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, **Cameo Corporate Services Limited at Website: www.cameoindia.com**

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole Bidder Serial number of the ASBA Form, Number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted and copy of the acknowledgement Slip received from the Designated Intermediary and payment details at the address given below:

CAMEO

CAMEO CORPORATE SERVICES LIMITED
Subramanian Building, No. 1, Club House Road,Chennai – 600 002.
Tel.: +91 – 44 – 40020700 (5 Lines)
E-mail: priya@cameoindia.comInvestor Grievance;
Email: investor@cameodina.com; Website: www.cameoindia.com;
Contact Person: K. Sreepriya; **SEBI Registration. No.:** INR 000003753

For Arrowhead Seperation Engineering Limited
On behalf of the Board of Directors
Sd/-
Ajit Mundle
Managing Director
DIN: 01745577

Date: November 24, 2023
Place: Mumbai

LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF ARROWHEAD SEPERATION ENGINEERING LIMITED.

Declaimer: ARROWHEAD SEPERATION ENGINEERING LIMITED has filled the Prospectus dated November 08, 2023 with the Registrar of Companies, Mumbai SEBI and the Stock Exchange. The Prospectus is available on the website of the Lead Manager at www.afsl.co.in and Company at info@arrowhead-dryers.co.in and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high risk and for the details relating to the issue, please see "Risk Factors" beginning on page 21 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and applicable laws of each jurisdiction where such Issue and sales are made. There will be no public issuing in the United States.

Sunjeet Comm.

हे दैनिक मालक, मुद्रक, प्रकाशक, **मुख्य संपादक** अशोक विठ्ठल सोनवणे यांनी शितल प्रिंटर्स, प्लॉट नं. ६०, भूषण नगर, केडगाव देवी, अहमदनगर ४१४००१ (महाराष्ट्र) येथून छापून शॉप नं. २, तिसरा मजला, बळवंत प्लाझा, वकील वाडी, हॉटेल पंचवटीच्यासमोर, नाशिक - १, पिन - ४२२००१ येथे प्रकाशित केले. ✻ **व्यवस्थापकीय संपादक** - रंजन साळवी. फोन नं. (०२५३) २३१०६०० RNI : MAHMAR/2011/41224. EMAIL : lokmanthan.nashik2498@gmail.com (✻ पी. आर. बी. कायद्यानुसार संपादकीय जबाबदारी यांच्यावर राहील.)