



DHARNI
Group

DHARNI CAPITAL SERVICES LIMITED

CIN: U74120KA2015PLC084050
(Formerly known as "Dharni Capital Services Private Limited")

Our Company was incorporated as 'Dharni Online Services Private Limited' on November 12, 2015 as a Private Limited Company under the Companies Act, 2013 with the Registrar of Companies, Bangalore, Karnataka. Subsequently, the name of our Company was changed to "Dharni Capital Services Private Limited" vide Certificate of Incorporation pursuant to change of name dated March 28, 2022 issued by Registrar of Companies, Bangalore, Karnataka. Pursuant to a special resolution passed by our shareholders in the Extra-Ordinary General Meeting held on April 26, 2022, our Company was converted from Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Dharni Capital Services Limited", and a fresh certificate of incorporation dated May 17, 2022 was issued to our Company by the Registrar of Companies, Bangalore, Karnataka. The CIN of our Company is U74120KA2015PLC084050. We offer diversified financial services such as Mutual Fund Distribution Services and Fixed Deposit Distribution Services, Real Estate Brokerage Services and Technical Consultancy and Outsourcing. We offer a technology enabled, comprehensive investment and financial services platform with end-to-end solutions critical for financial products distribution & presence across both online and offline channels

Registered Office: 226, Brigade Metropolis Arcade, Whitefield Main Road, Garudaachapal, Bangalore 560048, Karnataka;
Tel: +919945164270; **E-mail:** info@dharnigroup.com; **Website:** https://www.dharnicapital.com/
Contact Person: Mr. Mayank Mundhra, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. HEMANT DHARNIDHARKA AND MRS. PREETI SARAOGI

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 53,70,000 EQUITY SHARES OF FACE VALUE OF RS. 1/- EACH ("EQUITY SHARES") OF DHARNI CAPITAL SERVICES LIMITED ("OUR COMPANY" OR "THE ISSUER COMPANY") FOR CASH AT A PRICE RS. 20.00/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. 19.00/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO RS. 1,074.00 LAKHS ("THE ISSUE"), OUT OF WHICH 2,70,000 EQUITY SHARES OF FACE VALUE OF RS. 1/- EACH FOR A CASH PRICE OF RS. 20.00/- PER EQUITY SHARE, AGGREGATING TO RS. 54 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 51,00,000 EQUITY SHARES OF FACE VALUE OF RS. 1/- EACH AT AN ISSUE PRICE OF RS. 20.00/- PER EQUITY SHARE AGGREGATING TO RS. 1,020.00 LAKHS (IS HEREINAFTER REFERRED TO AS THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.36% AND 25.04%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO.280 OF THIS PROSPECTUS.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253(2) OF THE SEBI (ICDR) REGULATIONS, 2018.

As per Regulation 253(2) of the SEBI (ICDR) Regulations, as amended, as present issue is a fixed price issue 'the Allocation' is the net issue to the public category shall be made as follows:

- Minimum fifty percent (50%) To Retail Individual Investors; and
- Remaining to: (i) Other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;
- The unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

If the retail individual investor category is entitled to more than fifty per cent on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage.

THE FACE VALUE OF THE EQUITY SHARES IS RS. 1.00 EACH AND THE ISSUE PRICE OF RS. 20.00 IS 20.00 TIMES OF THE FACE VALUE

ISSUE PROGRAMME: ISSUE OPENED ON: JANUARY 18, 2023; WEDNESDAY; ISSUE CLOSED ON JANUARY 20, 2023; FRIDAY

The Equity Shares of the Company are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received the In-Principal approval letter dated December 28, 2022 from BSE for using its name in the offer document for listing of our shares on the SME Platform of BSE. For the purpose of the Issue, the Designated Stock Exchange will be BSE. The trading is proposed to be commenced on January 31, 2023; Tuesday*

(*Subject to the receipt of listing and trading approval from the BSE).

SUBSCRIPTION DETAILS

As per the Final certificates issued by the SCSB's, Syndicate ASBA & UPI 5020 applications for 4,56,42,000 Equity Shares have been received and the amount collected/blocked is Rs. 91,27,20,500 resulting in 8.5 times subscription (including reserved portion of market maker and underwriters' portions). The details of the applications received in the issue (before technical rejections) are as follows:

Summary of the valid Applications Received:

Sr. No.	Category	Gross		Less: Rejections		Valid		Allotment	
		No of Applications	Equity Share	No of Applications	Equity Share	No of Applications	Equity Share	No of Applications	Equity Share
1	Retail Individual Applicants	2882	17292000	43	258000	2839	17034000	441	2646000
2	Other Applicants (Non Institutional Applicants and QIBs)	181	15888000	2	66000	179	15822000	111	2454000
3	Market Maker	1	270000	-	-	1	270000	1	270000
Total		3064	33450000	45	324000	3019	33126000	553	5370000

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE on Wednesday; January 25, 2023

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of Rs. 20.00 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 2,70,000 Equity shares.

Sr No	No. of Shares Applied for (Category wise)	No. Of Applications received	% of total	Total No. of Equity Shares applied in this Category	% of total	Allocation per Applicant (After Rounding Off)	Ratio of Allottee's To Applicant: Ratio 1	Ratio of Allottee's to Applicant: Ratio 2	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allotted
1	270000	1	100.00	270000	100.00	270000	1	1	1	270000
TOTAL		1	100.00	270000	100.00				1	270000

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs. 20.00 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 6.44 times i.e., for 17034000 Equity Shares. Total number of shares allotted in this category is 2646000 Equity Shares to 441 successful applicants.

Sr No	No. of Shares Applied for (Category wise)	No. Of Applications received	% of total	Total No. of Equity Shares applied in this Category	% of total	Allocation per Applicant (After Rounding Off)	Ratio of Allottee's To Applicant: Ratio 1	Ratio of Allottee's to Applicant: Ratio 2	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allotted
1	6000	2839	100.00	17034000	100.00	6000	441	2839	441	2646000
TOTAL		2839	100.00	17034000	100.00				441	2646000

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of Rs.20 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 6.45 times i.e., for 15822000 shares. The total number of shares allotted in this category is 2454000 Equity Shares to 111 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr No	No. of Shares Applied for (Category wise)	No. Of Applications received	% of total	Total No. of Equity Shares applied in this Category	% of total	Allocation per Applicant (After Rounding Off)	Ratio of Allottee's To Applicant: Ratio 1	Ratio of Allottee's to Applicant: Ratio 2	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allotted
1	12000	62	34.64	744000	4.70	6000	19	62	19	114000
2	18000	13	7.26	234000	1.48	6000	6	13	6	36000
3	24000	41	22.91	984000	6.22	6000	25	41	25	150000
4	30000	9	5.03	270000	1.71	6000	7	9	7	42000
5	36000	4	2.23	144000	0.91	6000	1	1	4	24000
6	42000	6	3.35	252000	1.59	6000	1	1	6	36000
7						6000	1	6	1	6000
8	48000	7	3.91	336000	2.12	6000	1	1	7	42000
9						6000	2	7	2	12000
10	54000	6	3.35	324000	2.05	6000	1	1	6	36000
11						6000	2	6	2	12000
12	60000	6	3.35	360000	2.28	6000	1	1	6	36000
13						6000	3	6	3	18000
14	66000	1	0.56	66000	0.42	12000	1	1	1	12000
15	72000	2	1.12	144000	0.91	12000	1	1	2	24000
16	78000	1	0.56	78000	0.49	12000	1	1	1	12000
17	96000	2	1.12	192000	1.21	12000	1	1	2	24000
18						6000	1	2	1	6000
19	120000	1	0.56	120000	0.76	18000	1	1	1	18000
20	150000	1	0.56	150000	0.95	24000	1	1	1	24000
21	174000	1	0.56	174000	1.10	24000	1	1	1	24000
22	180000	1	0.56	180000	1.14	30000	1	1	1	30000
23	192000	1	0.56	192000	1.21	30000	1	1	1	30000
24	198000	1	0.56	198000	1.25	30000	1	1	1	30000
25	246000	2	1.12	492000	3.11	36000	1	1	2	72000
26						6000	1	2	1	6000
27	300000	1	0.56	300000	1.90	48000	1	1	1	48000
28	360000	1	0.56	360000	2.28	54000	1	1	1	54000
29	480000	1	0.56	480000	3.03	72000	1	1	1	72000
30	498000	3	1.68	1494000	9.44	78000	1	1	3	234000
31	504000	1	0.56	504000	3.19	78000	1	1	1	78000
32	750000	1	0.56	750000	4.74	114000	1	1	1	114000
33	1500000	1	0.56	1500000	9.48	234000	1	1	1	234000
34	2400000	2	1.12	4800000	30.34	372000	1	1	2	744000
TOTAL		179	100.00	15822000	100.00				111	2454000

The Board of Directors of the Company at its meeting held on January 25, 2023 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants.

The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or before January 28, 2023. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will be processed on or before January 25, 2023. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within prescribed 10 days, investors may contact at the address given below. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of BSE Limited within six working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated January 06, 2023 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue- Cameo Corporate Services Limited at www.cameoindia.com All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

	CAMEO CORPORATE SERVICES LIMITED
	Registered Address: "Subramanian Building", #1, Club House Road, Chennai - 600002
	Tel: +91-44-40020700, 28460390; Fax: +91-44-28460129
	Contact Person: Mr. R.D.Ramasamy, Director
	Email: investor@cameoindia.com ; Website: www.cameoindia.com
	CIN No.: U67120TN1998PLC041613 SEBI Registration Number: INR000003753

FOR DHARNI CAPITAL SERVICES LIMITED
On behalf of the Board of Directors
Sd/-
HEMANT DHARNIDHARKA
Managing Director

Place: Bangalore
Date: January 27, 2023

The Level of Subscription should not be taken to be indicative of either the market price of the Equity Share on Listing or the business prospects of Dharni Capital Services Limited. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT)



DHARNI CAPITAL SERVICES LIMITED

CIN: U74120KA2015PLC084050 (Formerly known as "Dharni Capital Services Private Limited")

Our Company was incorporated as "Dharni Online Services Private Limited" on November 12, 2015 as a Private Limited Company under the Companies Act, 2013 with the Registrar of Companies, Bangalore, Karnataka.

Registered Office: 226, Brigade Metropolis Arcade, Whitefield Main Road, Garudaachapal, Bangalore 560048, Karnataka;

OUR PROMOTERS: MR. HEMANT DHARNIDHARKA AND MRS. PREETI SARAOGI

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 53,70,000 EQUITY SHARES OF FACE VALUE OF RS. 1/- EACH ("EQUITY SHARES") OF DHARNI CAPITAL SERVICES LIMITED ("OUR COMPANY" OR "THE ISSUER COMPANY") FOR CASH AT A PRICE OF RS. 20.00/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. 19.00/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO RS. 1,074.00 LAKHS ("THE ISSUE"), OUT OF WHICH 2,70,000 EQUITY SHARES OF FACE VALUE OF RS. 1/- EACH FOR A CASH PRICE OF RS. 20.00/- PER EQUITY SHARE, AGGREGATING TO RS. 54 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION").

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI (ICDR REGULATIONS)") READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 25(2) OF THE SEBI (ICDR) REGULATIONS, 2018.

As per Regulation 25(2) of the SEBI (ICDR) Regulations, as amended, as present issue is a fixed price issue 'the Allocation' is the net issue to the public category shall be made as follows:

- a. Minimum fifty percent (50%) To Retail Individual Investors; and
b. Remaining to: (i) Other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;
c. The unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

IF THE RETAIL INDIVIDUAL INVESTOR CATEGORY IS ENTITLED TO MORE THAN FIFTY PER CENT ON PROPORTIONATE BASIS, ACCORDINGLY THE RETAIL INDIVIDUAL INVESTORS SHALL BE ALLOCATED THAT HIGHER PERCENTAGE.

THE FACE VALUE OF THE EQUITY SHARES IS RS. 1.00 EACH AND THE ISSUE PRICE OF RS. 20.00 IS 20.00 TIMES OF THE FACE VALUE

ISSUE PROGRAMME: ISSUE OPENED ON: JANUARY 18, 2023; WEDNESDAY; ISSUE CLOSED ON: JANUARY 20, 2023; FRIDAY

The Equity Shares of the Company are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received the In-Principal approval letter dated December 28, 2022 from BSE for using its name in the offer document for listing of our shares on the SME Platform of BSE.

(* Subject to the receipt of listing and trading approval from the BSE).

Table with 5 columns: Sr. No., Category, No. of Applications, Equity Share, Valid No. of Applications, Equity Share, Allotment No. of Applications, Equity Share

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE on Wednesday, January 25, 2023

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of Rs. 20.00 per Equity Share, was finalized in consultation with BSE.

Table with 10 columns: SI No., No. of Shares Applied for, No. of Applications received, % of total, Total No. of Equity Shares applied in this Category, % of total, Allocation per Applicant, Ratio of Allottee's To Applicant: Ratio 1, Ratio of Allottee's To Applicant: Ratio 2, Number of Successful applicants (after rounding off), Total No. of Equity Shares allotted

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs 20.00 per Equity Share, was finalized in consultation with BSE.

Table with 10 columns: SI No., No. of Shares Applied for, No. of Applications received, % of total, Total No. of Equity Shares applied in this Category, % of total, Allocation per Applicant, Ratio of Allottee's To Applicant: Ratio 1, Ratio of Allottee's To Applicant: Ratio 2, Number of Successful applicants (after rounding off), Total No. of Equity Shares allotted

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of Rs. 20 per Equity Share, was finalized in consultation with BSE.

Table with 10 columns: SI No., No. of Shares Applied for, No. of Applications received, % of total, Total No. of Equity Shares applied in this Category, % of total, Allocation per Applicant, Ratio of Allottee's To Applicant: Ratio 1, Ratio of Allottee's To Applicant: Ratio 2, Number of Successful applicants (after rounding off), Total No. of Equity Shares allotted

The category wise details of the Basis of Allotment are as under:

Large table with 10 columns: SI No., No. of Shares Applied for, No. of Applications received, % of total, Total No. of Equity Shares applied in this Category, % of total, Allocation per Applicant, Ratio of Allottee's To Applicant: Ratio 1, Ratio of Allottee's To Applicant: Ratio 2, Number of Successful applicants (after rounding off), Total No. of Equity Shares allotted

The Board of Directors of the Company at its meeting held on January 25, 2023 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants.

The Refund/Allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or before January 28, 2023. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will be processed on or before January 25, 2023.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated January 06, 2023 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue - Cameo Corporate Services Limited at www.cameoindia.com



Registered Address: "Subramanian Building", #1, Club House Road, Chennai - 600002
Tel: +91-44-4002700, 28460390; Fax: +91-44-28460129
Contact Person: Mr. R.D. Ramasamy, Director
Email: investor@cameoindia.com; Website: www.cameoindia.com
CIN No.: U67120TN1998PLC041613
SEBI Registration Number: INF000003753

FOR DHARNI CAPITAL SERVICES LIMITED On behalf of the Board of Directors Hemant Dharnidharka Managing Director

Place: Bangalore Date: January 27, 2023

The Level of Subscription should not be taken to be indicative of either the market price of the Equity Share on Listing or the business prospects of Dharni Capital Services Limited.

The Equity Shares have not been and will not be registered under the Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

HDFC BANK logo and text: "परिशिष्ट-IV-ए [निचम 8(6) के परतुक देवेई] अचल संपत्तियों की बिक्री के लिए निजी नोटिस"

रवेलट (आरव सरकर का उखम) logo and text: "सभी संबंघित पक्षों को सूचित किया जाता है कि गर्म अस्पताल (8-9 एजीसीआर एक्लेव 2017-92) दिनांक 01.01.2023 से 31.01.2023 तक भर्ती मरीजों के रिकार्ड 30.01.2023 को गूगल कर देगा।"

SHIVAMSHREE BUSINESSES LIMITED financial statement table with columns: Sr No., Particulars, Quarter Ended, Nine Month, Year Ended

श्रीमती अर्पिता-26 (कंपनी (निचम) निचम, 2014 के निचम 30 के अनुसार) text and logo for Mahindra Agri Solution Ltd.

आत्मा स्टैल्स लिमिटेड (सीआईएन: L74110UP1790PLC03353) text and logo.

pnb Housing Finance Limited logo and text: "पंजी कार्यालय: 9वां तल, अंतरिक्ष भवन, 22, के.जी. मार्ग, नई दिल्ली-110001"

नेशनल कम्पनी लॉ ट्रिब्यूनल, नई दिल्ली बेंच स्थित नई दिल्ली के समक्ष text.

कच्चा सूचना (अचल सम्पत्ति/यो हेतु) text and table with columns: क्र. अग्रण खाता सं., कर्जदार/सह-कर्जदार/गारंटर का नाम, मांग सूचना की तिथि, बकाया राशि, कच्चा लेने की तिथि, बंधक सम्पत्ति का विवरण

कच्चा सूचना (अचल सम्पत्ति/यो हेतु) text and table with columns: क्र. अग्रण खाता सं., कर्जदार/सह-कर्जदार/गारंटर का नाम, मांग सूचना की तिथि, बकाया राशि, कच्चा लेने की तिथि, बंधक सम्पत्ति का विवरण

फेडबैंक फाइनेंशियल सर्विसेज लिमिटेड (फेडबैंक फाइनेंशियल सर्विसेज लिमिटेड) text and table with columns: लैन नं., कर्जदार/सह-कर्जदार/बंधककर्ता का नाम, मांग सूचना की तिथि, राशि

प्रवर्धन सी.आई.एन. 26 (कंपनी (निचम) निचम, 2014 के निचम 30 के अनुसार में) text and table with columns: लैन नं., कर्जदार/सह-कर्जदार/बंधककर्ता का नाम, मांग सूचना की तिथि, राशि

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