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# SHRI BALAJI VALVE COMPONENTS LIMITED

CIN: U29220PN2011PLC141370

Our Company was originally incorporated as a Private Limited Company in the name of "Shri Balaji Valve Components Private Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated November 17, 2011, issued by Registrar of Companies, Maharashtra, Pune with registration no 141370. Subsequently, pursuant to Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting, held on June 26, 2023, our Company was converted into a Public Limited Company and consequently the name of our Company was changed from "Shri Balaji Valve Components Private Limited" to "Shri Balaji Valve Components Limited" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated July 10, 2023, issued by the Registrar of Companies, Pune bearing CIN U29220PN2011PLC141370. For further details of Incorporation, change of name and registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page 105 of the Prospectus.

Registered Office: Plot No.- PAP B 31 Chakan MIDC, PH-2 Khed, Bhamboli,, Pune, Maharashtra, India, 410501.

Tel No: +91 97655 65409; E-mail: info@balajivalvecomponents.com; Website: www.balajivalvecomponents.com; CIN: U29220PN2011PLC141370; Contact Person: Shrinivas Laxmikant Kole, Chief Financial Officer

**OUR PROMOTER: LAXMIKANT SADASHIV KOLE, MADHURI LAXMIKANT KOLE, SHRINIVAS LAXMIKANT KOLE**

**"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME)."**

Our Company is engaged in the business of providing manufacturing ready to assemble valves components to our customers.

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 21,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF SHRI BALAJI VALVE COMPONENTS LIMITED ("OUR COMPANY" OR "SBVCL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 100 PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF 90 PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ 2160.00 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,14,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 100 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 114.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 20,46,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 100 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 2046.00 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.47% AND 25.07% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS RS. 10 AND ISSUE PRICE IS RS. 100 THE ISSUE PRICE IS 10 TIMES OF THE FACE VALUE OF THE EQUITY SHARE  
ANCHOR INVESTOR ISSUE PRICE: RS. 100 PER EQUITY SHARE  
THE ISSUE PRICE IS 10 TIMES OF THE FACE VALUE

## BID/ ISSUE PERIOD

**ANCHOR INVESTOR BIDDING DATE WAS: TUESDAY, DECEMBER 26, 2023**

**BID / ISSUE OPENED ON: WEDNESDAY, DECEMBER 27, 2023**

**BID / ISSUE CLOSED ON: FRIDAY, DECEMBER 29, 2023**

### RISKS TO INVESTORS:

- We have a history of net losses in one of the year out of the last 3 financial years and any losses or our inability to achieve profitability may have an adverse effect on our operations.
- The Merchant Banker associated with the Issue has handled 37 public issue out of which none closed below the Issue Price on listing date.
- Average cost of acquisition of Equity Shares held by the Individual Promoter is

Sr. No.	Name of the Promoter	Average cost of Acquisition (in ₹)
1.	Laxmikant Sadashiv Kole	0.02
2.	Madhuri Laxmikant Kole	0.02
3.	Shrinivas Laxmikant Kole	10

and the Issue Price at the upper end of the Price Band is Rs. 100 per Equity Share.

- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 9.33.
- Weighted Average Return on Net worth for Fiscals 2021, 2022, 2023 is 76.12%.
- The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. 100) is 'X' times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last 1 year/ Last 18 months/ Last 3 years	0.00	NA	0-10

- The Weighted average cost of acquisition compared to floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price* (i.e. ₹ 95)	Cap price* (i.e. ₹ 100)
Weighted average cost of acquisition of primary Issuance (exceeding 5% of the pre Issue Capital)	NA <sup>^</sup>	NA <sup>^</sup>	NA <sup>^</sup>
Weighted average cost of acquisition for secondary sale / acquisition (exceeding 5% of the pre Issue Capital)	NA <sup>^</sup>	NA <sup>^</sup>	NA <sup>^</sup>
Weighted average cost of acquisition of past primary issuances / secondary in last 3 years	10	9.5 times	10 times

Note:

<sup>^</sup>There were no primary transaction except bonus issue and secondary transactions exceeding 5% of the pre Issue Capital in last 18 months from the date of the Red Herring Prospectus

### PROPOSED LISTING: WEDNESDAY, JANUARY 03, 2024\*

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue was made available for allocation to Retail Individual Bidders in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 209 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the Designated Stock Exchange will be the Bombay Stock Exchange of India Limited. The trading is proposed to be commenced on or before Wednesday, January 03, 2024\*  
\*Subject to the receipt of listing and trading approval from the BSE (BSE SME).

The bidding for Anchor Investors opened and closed on Tuesday, December 26, 2023. The Company received 5 Anchor Investors applications for 10,02,000 Equity Shares. The Anchor Investor Allocation price was finalized at Rs. 100/- per Equity Share. A total of 6,13,200 Equity Shares were allotted under the Anchor Investors portion aggregating to Rs. 6,13,20,000/-.

The Issue (excluding Anchor Investors Portion) received 1,10,746 Applications for 39,33,33,600 Equity Shares (after bid not banked cases and before technical rejection) resulting 254.29 subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

#### Detail of the Applications Received (excluding Anchor Investors Portion):

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (Rs.)
1	Market Maker	1	1,14,000	1,14,000	1.00	1,14,00,000
2	QIB (excluding Anchor investor portion)	33	2,56,40,400	4,09,200	62.66	2,56,40,40,000
3	Non Institutional Investor	11,006	24,79,32,000	3,07,200	807.07	24,79,32,00,000
4	Retail Individual Investors	99,706	11,96,47,200	7,16,400	167.01	11,96,47,20,000
	<b>TOTAL</b>	<b>1,10,746</b>	<b>39,33,33,600</b>	<b>15,46,800</b>	<b>254.29</b>	<b>39,33,33,60,000</b>

#### Final Demand:

A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	95.00	300000	0.07	300000	0.07
2	96.00	45600	0.01	345600	0.08
3	97.00	43200	0.01	388800	0.09
4	98.00	120000	0.03	508800	0.12
5	99.00	124800	0.03	633600	0.15
6	100.00	341311200	79.71	341944800	79.85
7	CUT OFF	86269200	20.15	428214000	100.00
	<b>TOTAL</b>	<b>428214000</b>			<b>100.00</b>

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being Bombay Stock Exchange of India Limited (BSE SME) on January 1, 2024.

#### 1) Allotment to Retail Individual Investors (After Technical Rejections):

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 100 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 167.01 times. The total number of Equity Shares Allotted in this category is 7,16,400 Equity Shares to 597 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
Retail Individual Investors	99706	100	119647200	100	597	1:167	716400

#### 2) Allotment to Non-Institutional Investors (After Technical Rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of Rs. 100 per Equity Share or above, was finalized in consultation with BSE. The category has been subscribed to the extent of 807.07 times. The total number of Equity Shares Allotted in this category is 307200 Equity Shares to 254 successful applicants. The details of the Basis of Allotment of the said category are as under (Sample Basis):

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
2400	4629	42.06	11109600	4.48	1200	1:386	14400
3600	625	5.68	2250000	0.91	1200	2:625	2400
4800	518	4.71	2486400	1.00	1200	3:518	3600
6000	398	3.62	2388000	0.96	1200	3:398	3600
7200	227	2.06	1634400	0.66	1200	2:227	2400
27600	16	0.15	441600	0.18	1200	1:16	1200
48000	30	0.27	1440000	0.58	1200	1:15	2400
68400	15	0.14	1026000	0.41	1200	1:15	1200
86400	9	0.08	777600	0.31	1200	1:9	1200
115200	5	0.05	576000	0.23	1200	1:5	1200
150000	3	0.03	450000	0.18	1200	1:3	1200
207600	3	0.03	622800	0.25	1200	1:3	1200
240000	5	0.05	1200000	0.48	1200	1:5	1200
346800	2	0.02	693600	0.28	1200	1:2	1200
388800	2	0.02	777600	0.31	1200	1:2	1200
452400	2	0.02	904800	0.36	1200	1:2	1200
480000	4	0.04	1920000	0.77	1200	1:2	2400
525600	1	0.01	525600	0.21	1200	1:1	1200
672000	1	0.01	672000	0.27	1200	1:1	1200
856800	3	0.03	2570400	1.04	1200	1:1	3600
1014000	1	0.01	1014000	0.41	1200	1:1	1200
1015200	2	0.02	2030400	0.82	1200	1:1	2400
1020000	2	0.02	2040000	0.82	1200	1:1	2400
1023600	32	0.29	32755200	13.21	1200	1:1	38400
1023600		0		0	1200	1:16	2400

#### 3) Allotment to QIBs excluding Anchor Investors (After Technical Rejections):

Allotment to QIBs, who have bid at the Issue Price of Rs. 100 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 62.66 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 409200 Equity Shares, which were allotted to 33 successful Applicants.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
QIB	12000	-	-	91200	114000	192000	-	409200

#### 4) Allotment to Anchor Investors (After Technical Rejections):

The Company in consultation with the BRLM has allocated 6,13,200 Equity Shares to 5 Anchor Investors at the Anchor Investor Issue Price of Rs. 100 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	OTHERS	TOTAL
ANCHOR	-	-	-	100800	256800	255600	-	613200

The Board of Directors of our Company at its meeting held on January 1, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before January 2, 2024. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on January 2, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on January 03, 2024.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated December 30, 2023 filed with the Registrar of Companies, Pune ("RoC").

#### INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at website: www.bigshareonline.com  
TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The Merchant Banker associated with the issue has handled 37 public issues in the past 3 years all of which were SME IPOs.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:



#### BIGSHARE SERVICES PRIVATE LIMITED

Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India. Telephone: +91 22 6263 8200. Facsimile: +91 22 6263 8299  
Email: ipo@bigshareonline.com; Investor Grievance Email: investor@bigshareonline.com  
Website: www.bigshareonline.com; Contact Person: Mr. Babu Raphael  
SEBI Registration Number: INR00001385; CIN: U99999MH1994PTC076534

On behalf of Board of Directors  
Shri Balaji Valve Components Limited  
Sd/-  
Laxmikant Sadashiv Kole  
Chairman & Managing Director

Place: Pune, Maharashtra  
Date: January 02, 2024

#### THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SHRI BALAJI VALVE COMPONENTS LIMITED

Disclaimer: Shri Balaji Valve Components Limited has filed the Prospectus with the RoC on December 30, 2023 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Hem Securities Limited at www.hemsecurities.com and the Company at: www.balajivalvecomponents.com, and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 23 of the Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public listing in the United States.