



TIMES GREEN ENERGY (INDIA) LIMITED

CIN: U40300TG2010PLC071153

Our Company was incorporated as Times Green Energy (India) Limited on November 10, 2010 under Companies Act, 1956 with Registrar of Companies, Hyderabad. Subsequently, Our Company received the certificate of Commencement of Business on December 31, 2010 from Registrar of Companies, Hyderabad. For further details pertaining to the change of name of our Company and the change in Registered Office, please refer the chapter "History and Certain Corporate Matters" on page no. 90 of the Prospectus.

Registered Office: Flat No. 602, Druva Thara Apartments, Medinova Complex, Somajiguda Hyderabad – 500 082

Contact Person: Mr. Ashutosh Shukla, Company Secretary and Compliance Officer

Tel No.: +91 7702632033; **Email:** info@timesgreenenergy.com; **Website:** www.timesgreenenergy.com

Promoters of our Company: Mrs. Dinne Lakshmi Jumaal and Mrs. Kanuparthi Vani

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 6,64,000 EQUITY SHARES OF ₹10 EACH ("EQUITY SHARES") OF TIMES GREEN ENERGY (INDIA) LIMITED ("TGEIL" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹61 PER SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹405.04 LAKHS ("THE ISSUE"), OF WHICH 40,000 EQUITY SHARES OF ₹10 EACH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 6,24,000 EQUITY SHARES OF ₹10 EACH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 39.90% AND 37.50%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹10 AND THE ISSUE PRICE IS 6.10 TIMES OF THE FACE VALUE.

ISSUE OPENED ON: JUNE 16, 2021 AND ISSUE CLOSED ON: JUNE 22, 2021

The Equity Shares of the Company are proposed to be listed on the SME Platform of BSE Limited, in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle approval from BSE for the listing of the Equity Shares pursuant to letter dated January 12, 2021. **BSE shall be the Designated Stock Exchange for the purpose of this Issue. The trading is proposed to be commenced on June 30, 2021** (Subject to receipt of listing and trading approvals from the BSE Limited).

The Issue is being made through the Fixed Price process, the allocation in the Net Issue to the Public category shall be made pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, as amended from time to time, wherein a minimum of 50% of the Net Issue of shares to the Public shall initially be made available for allotment to Retail Individual Investors. The balance of Net Issue of Shares to the public shall be made available for allotment to Individual Applicants other than Retail Individual Investors and other Investors, including Corporate Bodies / Institutions irrespective of number of shares applied for. If the Retail Individual Investor category is entitled to more than 50% on proportionate basis, they shall be allotted that higher percentage. Under subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Lead Manager and the Designation Stock Exchange. Such inter-se spill over, if any, would be affected in accordance with applicable laws, rules, regulations and guidelines. All potential investors shall participate in the Issue only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the irrespective bank accounts and / or UPI IDs, in case of RILs, if applicable, which will be blocked by the Self Certified Syndicate Banks ("SCSBs")

SUBSCRIPTION DETAILS

The Net Issue has received 764 applications for 16,10,000 Equity Shares resulting in 2.58 times subscription. The details of the applications received in the Net Issue (before and after technical rejections & withdrawal) are as follows:

Detail of the Applications Received

CATEGORY	Before Technical Rejections & Withdrawals		After Technical Rejections & Withdrawals	
	No. of Applications	No. of Equity Shares	No. of Applications	No. of Equity Shares
Retail Individual Investors	746	14,92,000	708	14,16,000
Other than Retail Investors	18	1,18,000	16	1,10,000
Total	764	16,10,000	724	15,26,000

Note: The Issue also includes 40,000 Equity Shares reserved for Market Maker, which was subscribed by 1.00 times and there were no Technical Rejection & any withdrawal.

In the event of oversubscription, the allotment will be made on a proportionate basis in marketable lots. There was over subscription of 66,000 Equity Shares in other than Retail Investors & over subscription of 8,36,000 Equity Shares in Retail Individual Investors. The Basis of Allotment was finalised in consultation with the Designated Stock Exchange – BSE Limited on June 25, 2021.

A) **Allocation to Market Maker (After Technical Rejections & Withdrawals):** The Basis of Allotment to the Market Maker, at the Issue Price of ₹61 per Equity Share, was finalised in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 40,000 Equity Shares. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Allocation per Applicant	Ratio of Allottees to the Applicant	Total No. of Shares Allotted
40,000	1	100.00	40,000	100.00	40,000	1:1	40,000
Total	1	100.00	40,000	100.00			40,000

B) **Allocation to Retail Individual Investors (After Technical Rejections & Withdrawals):** The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹61 per Equity Share, was finalised in consultation with BSE. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 5,80,000 Equity Shares. The category was subscribed by 2.44 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Allocation per Applicant	Ratio of Allottees to the Applicant	Total No. of Shares Allotted
2,000	708	100.00	14,16,000	100.00	2,000	145:354	5,80,000
Total	708	100.00	14,16,000	100.00			5,80,000

C) **Allocation to Other than Retail Category (After Technical Rejections & Withdrawals):** The Basis of Allotment to the Other than Retail Category, at the Issue Price of ₹61 per Equity Share, was finalised in consultation with BSE. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 44,000 Equity Shares. The category was subscribed by 2.50 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Allocation per Applicant	Ratio of Allottees to the Applicant	Total No. of Shares Allotted
4,000	12	75.00	48,000	43.64	2,000	5:6	20,000
6,000	2	12.50	12,000	10.91	2,000	1:1	4,000
20,000	1	6.25	20,000	18.18	8,000	1:1	8,000
30,000	1	6.25	30,000	27.27	12,000	1:1	12,000
Total	16	100.00	1,10,000	100.00			44,000

The Board of Directors of the Company at its meeting held on June 25, 2021, has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for the allotment of the Equity Shares to various successful applicants.

The CAN and allotment advice and / or notices shall be dispatched to the address of the investors as registered with the depositories on or before June 29, 2021. Further, the instructions to Self Certified Syndicate Banks will be processed on or before June 28, 2021 for unblocking of funds. The Equity Shares allotted to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within prescribed time, investors may contact the Registrar to the Issue at the address given below. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of BSE Limited within 6 working days from the Closure of the Issue. **The trading is proposed to be commenced on June 30, 2021 subject to receipt of listing and trading approvals from BSE Limited.**

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated June 08, 2021 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, **Bigshare Services Private Limited** at Website: www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole Applicant, Serial number of the Application Form, Number of Shares Applied for and Bank Branch where the Application had been lodged and payment details at the address given below:



BIGSHARE SERVICES PRIVATE LIMITED

1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400 059

Tel. No.: +91 22 6263 8200; **Email:** ipo@bigshareonline.com; **Website:** www.bigshareonline.com; **Contact Person:** Babu Raphael

For Times Green Energy (India) Limited

On Behalf of the Board of Directors

Sd/-

Managing Director

Place : Hyderabad

Date : June 28, 2021

LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF TIMES GREEN ENERGY (INDIA) LIMITED

TIMES GREEN ENERGY (INDIA) LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a Public Issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Hyderabad. The Prospectus shall be available on the websites of the Company, the BSE and the Lead Manager at www.timesgreenenergy.com, www.bseindia.com and www.afsl.co.in respectively. Applicants should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the Prospectus, including, the section titled "Risk Factors" beginning on page no. 16 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States to persons reasonably believed to be qualified institutional investors (as defined in Rule 144A under the U.S. Securities Act) pursuant to Rule 144A under the U.S. Securities Act and (ii) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of the jurisdictions where such offers and sales occur.