THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT.
THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

EARTHSTAHL & ALLOYS LIMITED

CIN: U27310CT2009PLC021487

Our Company was originally incorporated as "Earthstahl & Alloys Private Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated December 09, 2009 bearing registration No. 021487 issued by Registrar of Companies, Madhya Pradesh and Chhattisgarh and CIN No. U27310CT2009PTC021487. Subsequently our Company was converted into a public limited company vide special resolution passed by the shareholders at the Annual General Meeting held on August 27, 2022 and the name of our Company was changed from "Earthstahl & Alloys Private Limited" to "Earthstahl & Alloys Limited" vide fresh Certificate of Incorporation granted to our Company consequent upon conversion into public limited company dated September 21, 2022 by the Registrar of Companies, Chhattisgarh bearing Corporate Identification Number U27310CT2009PLC021487. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 111 of the Prospectus dated February 02, 2023.

Registered Office: Merlin Jayshree Vihar, Mohani 5 B, Pandri Tarai, Mandi Gate, Raipur, Chhattisgarh- 492001 India.
Contact Person: Rahul Kumar Sinha, Company Secretary & Compliance Officer **Tel No:** +91-8120009626;
E-mail: secretarial@earthstahl.com **Website:** www.earthstahl.com **CIN:** U27310CT2009PLC021487

OUR PROMOTERS: Ravi Thakurdasji Laddha, Rajesh Somani, Prawin Somani and Padam Kumar Jain

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 32,40,000 EQUITY SHARES OF FACE VALUE OF RS. 10.00 EACH OF EARTHSTAHL & ALLOYS LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF RS. 40 PER EQUITY SHARE ("ISSUE PRICE") (INCLUDING A SHARE PREMIUM OF RS. 30 PER EQUITY SHARE) AGGREGATING TO RS. 1296.00 LAKHS ("THE ISSUE"). THE ISSUE INCLUDES A RESERVATION OF 1,68,000 EQUITY SHARES OF FACE VALUE OF RS. 10.00 AT A PRICE OF RS. 40 PER EQUITY SHARES AGGREGATING RS. 67.20 LAKHS FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION'). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 30,72,000 EQUITY SHARES OF FACE VALUE OF RS. 10.00 EACH FOR CASH AT A PRICE OF RS. 40 PER EQUITY SHARE, AGGREGATING RS 1228.80 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE CONSTITUTES 26.47% AND 25.09% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: RS. 40 PER EQUITY SHARE OF FACE VALUE OF RS.10 EACH
THE ISSUE PRICE IS 4 TIMES OF THE FACE VALUE

Risks to Investors: i Our company defaulted in servicing its debt obligations during FY 15-16 and FY 16-17 and such debt was settled as at March 31, 2018. Due to delay in commissioning and stabilisation of foundry for manufacturing ductile iron pipe fittings and fall in the steel prices the company had shut down its operations from March 2015 till March 2018. If such circumstances re-occur disrupting the operational and financial margin, the company may close its operations again if not financially feasible.
ii. The Merchant Banker associated with the Issue has handled 21 public issue in the past three years out of which 1 Issues closed below the Issue Price on Listing date
iii. Average cost of acquisition of Equity Shares held by the Promoters is
iv. The Price/ Earnings ratio based on Diluted EPS for Fiscal 2022 for the company at the upper end of the Price Band is 4.83
v. Weighted Average Return on Net worth for Fiscals 2022, 2021 and, 2020 is 51.25%

Sr No	Name of Promoter	Average cost of acquisition per equity share
1	Ravi Thakurdasji Laddha	Rs. 7.79
2	Rajesh Somani	Rs. 10.92
3	Prawin Somani	Rs. 11.24
4	Padam Kumar Jain	Rs. 7.86

BID/ ISSUE PERIOD
BID/ ISSUE OPENED ON: FRIDAY, JANUARY 27, 2023
BID/ ISSUE CLOSED ON: TUESDAY, JANUARY 31, 2023
PROPOSED LISTING: FEBRUARY 08, 2023*

The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")** read with Regulation 253 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **("SEBI ICDR Regulations")** wherein not more than 30% of the Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs")** (the "**QIB Portion**"). Further, not less than 35% of the Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Issue was made available for allocation to RIIs in accordance with the SEBI (ICDR) Regulations, 2018, subject to valid Bids having been received from them at or above the Issue Price. All potential Bidders were required to mandatorily utilise the Application Supported by Blocked Amount **("ASBA")** process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid Amounts were blocked by the SCSBs or the Sponsor Bank, as applicable. For details, see ***"Issue Procedure"*** on page 215 of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or about February 08, 2023*.
**Subject to the receipt of listing and trading approval from the BSE SME Platform.*
The Issue received 75,541 Applications for 72,27,03,000 Equity Shares (before technical rejections) resulting in 223.06 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received:

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (in Rs.)
1	Retail-Individual Investors	68,888	20,66,64,000	10,77,000	191.89	8,26,60,11,000
2	Non-Institutional Investors	6,631	48,31,83,000	10,77,000	448.64	19,32,69,84,000
3	Market Maker	1	1,68,000	1,68,000	1.00	67,20,000
4	Qualified Institutional Buyers	21	3,26,88,000	9,18,000	35.61	1,30,75,20,000
	Total	**75,541**	**72,27,03,000**	**32,40,000**	**223.06**	**28,90,72,35,000**

Final Demand: A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr.No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	38	120	4,89,000	76,08,54,000	0.06
2	39	18	54,000	76,03,65,000	0.01
3	40	39,472	61,58,40,000	76,03,11,000	80.94
4	CUT OFF	48,157	14,44,71,000	14,44,71,000	18.98
	TOTAL	**87,767**	**76,08,54,000**		

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being BSE Limited on February 03, 2023.

1) Allotment to Retail Individual Investors (After Technical Rejections)
The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 40 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 188.04 times. The total number of Equity Shares Allotted in this category is 10,77,000 Equity Shares to 359 successful applicants. The details of the Basis of Allotment of the said category is as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
Retail Individual Investors	67,506	100.00	20,25,18,000	100.00	3,000	1:188	10,77,000

2) Allotment to Non-Institutional Investors (After Technical Rejections)
The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of Rs. 40 per Equity Share or above, was finalized in consultation with BSE. The category has been subscribed to the extent of 440.78 times. The total number of Equity Shares Allotted in this category is 10,77,000 Equity Shares to 336 successful applicants. The details of the Basis of Allotment of the said category is as under *(Sample Basis)*:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
6000	2444	37.48	14664000	3.09	3000	1:222	33000
9000	492	7.55	4428000	0.93	3000	1:164	9000
12000	367	5.63	4404000	0.93	3000	3:367	9000
15000	264	4.05	3960000	0.83	3000	1:88	9000
27000	514	7.88	13878000	2.92	3000	5:257	30000
30000	225	3.45	6750000	1.42	3000	1:45	15000
33000	105	1.61	3465000	0.73	3000	1:35	9000
36000	77	1.18	2772000	0.58	3000	2:77	6000
66000	19	0.29	1254000	0.26	3000	1:19	3000
69000	20	0.31	1380000	0.29	3000	1:20	3000
72000	22	0.34	1584000	0.33	3000	1:22	3000
75000	58	0.89	4350000	0.92	3000	3:58	9000
876000	1	0.02	876000	0.18	3000	1:1	3000
885000	1	0.02	885000	0.19	3000	1:1	3000
906000	1	0.02	906000	0.19	3000	1:1	3000
915000	1	0.02	915000	0.19	3000	1:1	3000
1113000	1	0.02	1113000	0.23	3000	1:1	3000
1125000	2	0.03	2250000	0.47	3000	1:1	6000
1134000	21	0.32	23814000	5.02	3000	6:7	54000
1137000	1	0.02	1137000	0.24	3000	1:1	3000
1191000	1	0.02	1191000	0.25	3000	1:1	3000
1230000	1	0.02	1230000	0.26	3000	1:1	3000
1245000	1	0.02	1245000	0.26	3000	1:1	3000
1248000	1	0.02	1248000	0.26	3000	1:1	3000
1404000	1	0.02	1404000	0.30	3000	1:1	3000
1875000	1	0.02	1875000	0.39	3000	1:1	3000
1950000	1	0.02	1950000	0.41	3000	1:1	3000
1956000	1	0.02	1956000	0.41	3000	1:1	3000
2001000	1	0.02	2001000	0.42	6000	1:1	6000
2499000	1	0.02	2499000	0.53	6000	1:1	6000
2874000	1	0.02	2874000	0.61	6000	1:1	6000
3072000	4	0.06	12288000	2.59	6000	1:1	24000
3000 additional shares allocated for serial no 273 in the ratio of 1:4					3,000	1:4	3000

3) Allotment to QIBs (After Technical Rejections)
Allotment to QIBs, who have bid at the Issue Price of Rs. 40 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 35.61 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 9,18,000 Equity Shares, which were allotted to 21 successful Applicants.

Category	FI's	BANKS	MF's	IC	AIF	FIIs/ FPIs	OTHERS	TOTAL
QIB	87,000	87,000	-	-	-	4,02,000	3,42,000	9,18,000

The Board of Directors of our Company at its meeting held on February 03, 2022 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE Ltd and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before February 03, 2022. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below.
The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within six working days from the date of the closure of the Issue.
Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated February 02, 2023 filed with the Registrar of Companies, Chhattisgarh ("RoC").

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at website: www.bigshareonline.com
All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED
Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre,
Mahakali Caves Road, Andheri (East) Mumbai – 400093, India.
Tel. No.: +91 22 6263 8200; **Website:** www.bigshareonline.com; **Email:** ipo@bigshareonline.com
CIN: U99999MH1994PTC076534; **Contact Person:** Mr. Babu Rapheal; **SEBI Regn. No.:** MB/INR000001385

On behalf of Board of Directors
Earthstahl & Alloys Limited
Sd/-
Rahul Kumar Sinha
Company Secretary & Compliance Officer
M.No. A66805

Place: Raipur
Date: February 04, 2023

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF EARTHSTAHL & ALLOYS LIMITED.

Disclaimer: Earthstahl & Alloys Limited has filed the Prospectus with the RoC on **February 02, 2023** and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of SME Platform of BSE at www.bsesme.com and on the websites of the BRLM, Hem Securities Limited at www.hemsecurities.com. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see **"Risk Factors"** beginning on page 24 of the Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended **(the "Securities Act")** or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.

MAHESWARI

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL

Aditya Birla Sun Life AMC Limited(Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel.: 4356 8000. Fax: 4356 8110/8111. CIN: L65991MH1994PLC080811

Record Date for Distribution

NOTICE IS HEREBY GIVEN THAT the Trustees of Aditya Birla Sun Life Mutual Fund have approved Wednesday, February 08, 2023*, as the Record Date for declaration of distribution under the Income Distribution cum Capital Withdrawal (IDCW) option in the following scheme, subject to availability of distributable surplus on the Record Date:

Name of the Scheme	Plan/Option	Quantum of Distribution per unit# on face value of Rs. 10/- per unit	NAV as on February 03, 2023 (Rs.)
Aditya Birla Sun Life Fixed Term Plan - Series TZ (90 days) (A Close ended Income Scheme. A relatively low interest rate risk and moderate credit risk)	Direct Plan – Payout of IDCW	The entire distributable surplus at the time of maturity^ shall be distributed.	10.1621

The NAV of the scheme, pursuant to pay out of distribution would fall to the extent of payout and statutory levy (if applicable).

#As reduced by the amount of applicable statutory levy. *or the immediately following Business Day if that day is a non-business day. ^Maturity of the said scheme is February 08, 2023.

All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the IDCW option of the said scheme as at the close of business hours on the Record Date shall be eligible to receive the distribution so declared.

For **Aditya Birla Sun Life AMC Limited**
(Investment Manager for Aditya Birla Sun Life Mutual Fund)
Sd/-
Authorised Signatory

Date : February 05, 2023
Place : Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PG

PG ELECTROPLAST LIMITED

(CIN L32109DL2003PLC119416)
Regd. Office: DTJ209, DLF Tower B, Jasola, New Delhi-110025;
Tel-Fax: 011-41421439; Email: investors@pgel.in; Website: www.pgel.in

EXTRACTS OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter ended Dec 31, 2022	Quarter ended Sept 30, 2022	Year ended March 31, 2022	Quarter ended Dec 31, 2022	Quarter ended Sept 30, 2022	Year ended March 31, 2022
1	Total Income from Operations	28,055.86	33,062.31	102,193.77	45,788.91	32,784.74	109,771.79
2	Net Profit for the period (before Tax, Exceptional items and/or Extraordinary items)	1,269.42	2,293.33	4,356.35	1,740.16	1,074.50	4,811.15
3	Net Profit for the period before tax (after Exceptional items and/or Extraordinary items)	1,269.42	2,293.33	4,356.35	1,740.16	1,074.50	4,904.21
4	Net Profit for the period after tax (after Exceptional items and/or Extraordinary items)	959.73	1,750.95	3,296.78	1,373.65	716.55	3,741.55
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	965.73	1,756.11	3,360.80	1,378.65	721.87	3,788.65
6	Equity Share Capital of Face Value Rs.10/- each	2,274.26	2,137.81	2,122.49	2,274.26	2,137.81	2,122.49
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet as on 31st March 2022			28,679.71			29,107.31
8	Earnings Per Share (of Rs. 10/- each) Basic	4.48	8.24	15.93	6.47	3.37	18.08
9	Earnings Per Share (of Rs. 10/- each) Diluted	4.17	7.65	15.00	6.00	3.12	17.03

Note:-

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) at www.bseindia.com & www.nseindia.com and the website of the Company at www.pgel.in.

For PG Electroplast Limited
Sd/-
Vikas Gupta
Director

Place: Greater Noida, U.P.
Dated: 04th Feb, 2023