CONSENT DEADLINE NOW JAN 2

# New date: Vedanta bondholders get more time for nod

RAJESH KURUP
Mumbai, December 22

**LONDON-HEADQUARTERED VEDANTA** Resources has postponed the deadline to seek consent for extending the maturity date of its bonds to January 2, due to the holiday period.

"This extension is given to accommodate feedback from bondholders who were facing operational challenges in submitting their consent instructions and may not be able to submit before the original early consent deadline due to the year-end holiday period," Vedanta said in a regulatory update.

The original deadline for consent was December 27. Further, a meeting of the bondholders would be held on January 4, 2024. If the consent conditions are not satisfied by January 29, 2024, the solicitations will be terminated, it said.

Earlier, Vedanta had sought investors' approval to extend the maturity date of its $3.15 billion dollar bonds, even as it secured a $1.25 billion new funding to repay part of the debt. The company has also offered to pay $779 million in February for notes due in 2024 and 2025.

Vedanta has offered to pay $779 million by early February for the three bonds — due in January 2024, August 2024 and March 2025 — and has sought extending their maturity periods for as much as four years through a consent solicitation exercise (consent exercise or liability management). The firm, helmed by Anil Agarwal, would also use $1.25 billion proceeds from a new financing arrangement for the partial pre-payment of the bonds, it had said.

### CASE HISTORY

- Vedanta had asked investors' approval to extend maturity date of $3.15 billion dollar bonds
- The deadline for bondholders' consent was extended from December 27, 2023 to January 2, 2024
- Vedanta said extension for bondholders facing operational hurdles in submitting consent

# Air India to induct first A350 today

SWARAJ BAGGONKAR
Mumbai, December 22

**AIR INDIA WILL** induct the first Airbus A350 on Saturday, a part of the record 470 aircraft order it placed in February. The up to 400-seater plane will be used on the long-haul sectors.

In an email, Campbell Wilson, managing director, Air India, said, "After many months of planning, the first aircraft and the first to sport our new livery and interior, will arrive in Delhi tomorrow (Saturday)."

The A350s have never been used by any Indian airline. Boeing planes such as the 777s and 787s have been used by domestic carriers for the long-haul routes from the country.

Initially, the full-service carrier will put the aircraft on short sectors for a few months so that its pilots can familiarise themselves with the new aircraft under the tutelage of experienced instructors and to build a pool sufficient to support long-haul A350 operations later in the year.

"Being the first of type for India and Air India, there are a number of post-arrival regulatory processes that need to be completed, including custom clearance, various DGCA checks on equipment, as well a series of ground tests and proving flights to demonstrate procedures in action before we are certified to carry passengers," Wilson added.

This will be followed by another six such inductions. From mid-2024, the retrofit of all of its legacy widebody aircraft with new interiors, seats and entertainment systems, will start getting inducted.

FROM THE FRONT PAGE

# Sebi proposes optional T+0 trade

TO THAT EXTENT, reducing settlement time and increasing operational efficiency of dealing in Indian securities can further draw and retain investors into this asset class. "In this regard, it is envisaged that for equity cash segment, in addition to the existing T+1 settlement cycle, a shorter settlement cycle may be introduced as an option," it said.

For starters, eligible securities for T+0 settlement will be the top 500 listed companies based on the market capitalisation. However, they will be transitioned in three tranches of 200, 200 and 100 from lowest to highest market capitalisation. While many have expressed their concerns that this may increase the cost of funding for investors, Sebi said that according to its data, a high percentage of retail investors bring upfront funds and securities before placing the order. For example: In June 2023, for around 94% of delivery-based trades with value up to ₹1 lakh per transaction, investors made early pay–in of funds and securities.

"This client base already has funds and securities made available before placement of order," the consultation paper noted.

On worries that there could be a divergence in the price of the same securities in the different settlement cycles, the regulator said that liquidity and price gaps would be addressed because market participants can access both T+0 and T+1 markets. The regulator also believes that any divergences would be bridged by arbitrageurs. Its solution: The divergence of prices for the same scrip in different segment – T+0 and T+1 – can be addressed by introduction of price bands (say 100 basis points) between the two segments "which ensure limited divergence in the prices between the T+1 settlement cycle and T+0 or instant settlement cycle. Further, with increase in participation in this segment and active arbitrages, the divergence in prices may be reduced," it said.

In the past couple of decades, the timeline of settlement has come down significantly – T+5 in 2002 to T+1 in 2021. The latest cycle T+0 would be another big development for stock market players.

Sebi has sought comments from public till January 12.

# NFRA flags audit lapses by Big 4

"THIS HAS RESULTED in violations of Sections 144 and 141 of the Companies Act, 2013. The India-specific requirements in the Independence Policy of the Audit Firm do not comply with section 144 of the Companies Act, 2013," NFRA said.

In the case of Price Waterhouse Chartered Accountants, the regulator said the audit firm as part of its internal quality monitoring policy and process, performs inspection of a sample of individual audit engagement files and the inspection teams select certain audit areas for review.

"However, there is no document explaining the rationale or criteria for selection of these specific audit areas for review by the inspection team," NFRA noted among its observations.

PwC, Deloitte, EY and KPMG are the four major global entities in the auditing space and they are also known as 'Big 4'. The inspections of the audit firms were initiated in December 2022, and covered various aspects, including review of firm-wide quality controls evaluate their adherence to SQC-1 and selected audit documentation of the annual statutory audit of financial statements for the year ended March 31, 2021, according to four separate reports released by NFRA on Friday.


## INVITATION FOR BIDS FOR PURCHASE OF SHARES

kotak Mutual Fund

Kotak Mahindra Asset Management Company Ltd (KMAMC), the investment manager for the schemes of Kotak Mahindra Mutual fund offers to sell upto 5,00,000 unlisted equity shares of Chennai Super Kings Cricket Ltd held by Kotak Equity Savings Fund.

In this regard, KMAMC invites interested and eligible parties / investor(s) **("Bidder")** to submit their interest to purchase the aforesaid shares by sending expression of interest/Bid on designated email id csk@kotak.com till 15th January, 2024 (bid closure date). The bids shall be valid for 30 days from the bid closure date.

**The expression of interest/ Bid submitted should contain the information as given below:**

i. **Bid / Purchase Price:** Value in INR [offer price per Share and total consideration for the shares proposed to be purchased]

ii. **Quantity:** Number of shares for which bid/ expression of interest is submitted. Please note that the minimum bid quantity should be 10,000 and in multiples of 1000 thereof.

iii. **Contact Information:** Name, address, telephone/ mobile number and email address of the person(s) who should be contacted for all information relating to the expression of interest/Bid submitted by the Bidder.

iv. **Declaration:** the bidder shall submit a Declaration that he/she/it is eligible to bid/express the interest and abides by governing regulation / laws as applicable to them in their jurisdiction for acquiring / holding unlisted shares. The bidder shall declare that he/she/it is not prohibited to participate in such transaction by way of a court order or restrictions imposed by a regulatory body.

v. Any other information which the Bidder may consider relevant including KYC details of the bidder and /or authorised person of the bidder.

**The KMAMC reserves the right to reject the expression of interest/Bid if:**

i. the expression of interest/Bid is incomplete; or
ii. any condition stated by the Bidder is not acceptable to the KMAMC; or
iii. if the expression of interest/Bid is ambiguous; or
iv. if the documents comprising the expression of interest/Bid are not readable; or
v. any information submitted by the Bidder is found to be untrue/ false or misleading in any respect and at any stage.

**Other Matters:**

1. The KMAMC reserves the absolute authority and right at their sole discretion and without any liability to :
   i. reject or accept any and all the expression of interest/Bids in part or in full without assigning any reasons thereof.
   ii. amend any written material or information verbally transmitted to any potential bidder.
   iii. change or terminate the procedures at any time and in any respect.
   iv. modify the timelines.
   v. terminate negotiations and discussions at any time without being obliged to give reasons thereof, with any or all Bidders.
   vi. keep the details received in the expression of interest/Bid confidential and shall not disclose unless mandated to process/conclude the sale procedure.
   vii. recover any statutory or incidental cost towards execution of trade, in addition to the purchase price from successful bidders – either at the time of trade or subsequently.
2. The employees of Kotak group and / or their relatives are not entitled to participate in this bidding process.

**For Kotak Mahindra Asset Management Company Limited**
**Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai** **Sd/-**
**December 22, 2023** **Authorised Signatory**

Any queries / clarifications in this regard may be addressed to:
**Kotak Mahindra Asset Management Company Limited**
CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)
6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway,
Goregaon - Mulund Link Road, Malad (East), Mumbai 400097.
Phone Number: 18003091490 / 044-40229101 • Email: mutual@kotak.com • Website: www.kotakmf.com

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



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**NOT FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA)**

## SAHARA MARITIME LIMITED

**Corporate Identification Number: U61200MH2009PLC190786**

Our Company was originally incorporated as "Sahara Maritime Private Limited" on March 06, 2009, vide certification of incorporation was erstwhile bearing Corporate Identity No. U61200MH2009PTC190786 under the provision of Companies Act, 1956 issued by the Registrar of Companies, of Maharashtra Mumbai. Subsequently, the Company was converted into Public Limited Company vide a fresh certificate of incorporation issued by Registrar of Companies, Mumbai consequent upon conversion from Private Limited to Public Company dated April 28, 2023,to its present name of "Sahara Maritime Limited" with the Corporate Identification Number U61200MH2009PLC190786. For further details, please refer to section titled "Our History and Certain Corporate Matters" beginning on page 132 of this Prospectus.

**Tel. No.:** 022-2347 9362; **Email:** info@saharamaritime.com; **Website:** www.saharamaritime.com;
**Contact Person:** Mr. Stallone Marshal Gonsalves, Company Secretary and Compliance Officer.

**THE PROMOTERS OF OUR COMPANY ARE MR. SOHRAB RUSTOM SAYED AND MR. NADEEM ABOOBAKAR HIRA.**

### BASIS OF ALLOTMENT

**INITIAL PUBLIC ISSUE OF 8,49,600 EQUITY SHARES OF FACE VALUE OF ₹10.00/- EACH ("EQUITY SHARES") OF SAHARA MARITIME LIMITED FOR CASH AT A PRICE OF ₹81.00/-PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹71.00/-PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹688.18 LAKHS ("THE ISSUE") OF WHICH 43,200 EQUITY SHARES AGGREGATING TO ₹34.99 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION").THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF 8,06,400 EQUITY SHARES AT AN OFFER PRICE OF ₹81.00/- PER EQUITY SHARE AGGREGATING TO ₹653.18 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 27.67% AND 26.26% RESPECTIVELY OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

**THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ICDR) REGULATIONS (INITIAL PUBLIC OFFER OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON THE EMERGE PLATFORM OF BSE LIMITED ("BSE SME").**

**This issue is being made through Fixed Price process, in terms of Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and rule 19(2)(b)(i) of the securities contracts (regulation) rules, 1957, as amended, this is an issue for at least 25.00% of the post-issue paid-up equity share capital of our company. for further details, please refer to section titled "Issue Procedure" beginning on page 198 of this prospectus.All the investors applying in a public issue shall use only Application Supported by Blocked Amount (ASBA) facility process including through UPI mode (as applicable) for making payment providingdetails about the bank account which will be blocked by the Self Certified Syndicate Banks as per the SEBI circular CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015. For further details, pleaserefer to section titled 'Issue Procedure' beginning on page 198 of the Prospectus. In case of delay, if any in refund, our Company shall pay interest on the application money at the rate of 15.00% per annumfor the period of delay.**

**THE FACE VALUE OF THE EQUITY SHARES IS ₹10.00/- EACH AND THE ISSUE PRICE OF ₹81.00/- BEING 8.1 TIMES OF THE FACE VALUE.**

| ISSUE PERIOD | ISSUE OPENED ON MONDAY, DECEMBER 18, 2023 | ISSUE CLOSED ON WEDNESDAY, DECEMBER 20, 2023 |
|---|---|---|

**RISK TO INVESTORS:**

1. Our Equity share have never been Publicly traded and may experience price and volume fluctuations following the completion of the issue. Further, our Equity share may not result in active or liquid market and our price of our Equity Share may be volatile and you may be unable to resell your Equity shares at or above the price or at all.
2. The Average Cost of acquisition Equity share by our promoter is as follows:

| Sr. No | Name of Promoters | Average Cost of Acquisition (in Re.) |
|---|---|---|
| 1 | Mr. Sohrab Rustom Sayed | 0.05 |
| 2 | Mr. Nadeem Aboobakar Hira | 0.05 |

The Equity Shares of our Company offered through the Prospectus are proposed to be listed on the BSE SME Platform of BSE Limited in terms of the Chapter IX of the SEBI (ICDR) Regulations. Our Company has received an in principle approval letter dated Friday, December 01, 2023, from BSE Limited for using its name in the Prospectus for listing of our shares on the BSE SME Platform of BSE. For the purpose of thisIssue, BSE SME Platform of BSE shall be the Designated Stock Exchange. **The trading is proposed to commence on Tuesday, December 26, 2023 (Subject to the receipt of listing and trading approval from the BSE Limited).**

As per Regulation 253(2) of the SEBI (ICDR) Regulations, as present issue is a fixed price issue 'the Allocation' is the net issue to the public category has been made as follows:

a. Minimum fifty percent (50%) To Retail Individual Investors; and
b. Remaining to:
i. individual applicants other than Retail Individual Investors; and;
ii. other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

### SUBSCRIPTION DETAILS

**The Issue has receivedapplications 9,645 for 1,84,35,200 Equity Shares (before technical rejections) including Market Making application of 43,200 Equity Shares. The Issue was subscribed to the extent of 40.47 times as per the book received from BSE Limited. The details of the applications received in the Issue (before technical rejections) are as follows.**

**Detail of the Applications Received (Before Technical Rejection and after bidded but not banked) :**

| Category | Number of Applications | % to Total | Number of Equity Shares | % to Total | Subscription (Times) | Equity Shares as per Prospectus |
|---|---|---|---|---|---|---|
| Market Maker | 1 | 0.01 | 43200 | 0.23 | 1 | 43200 |
| Other than Retail Individual Investors | 432 | 4.48 | 3652800 | 19.81 | 9.06 | 403200 |
| Retail Individual Investors | 9212 | 95.51 | 14739200 | 79.96 | 36.56 | 403200 |
| Total | 9645 | 100.00 | 18435200 | 100.00 | 21.70 | 849600 |

**The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:**

| Category | Number of Applications | Number Of Equity Shares |
|---|---|---|
| Market Maker | NIL | NIL |
| Other than Retail Individual Investors | 11 | 41600 |
| Retail Individual Investors | 391 | 625600 |
| Total | 402 | 667200 |

**After eliminating technically rejected applications, the following tables give us category wise net valid applications and allotment:**

| Category | Number of valid Applications | % to Total | No. of Valid Shares applied | Issue Size per (as per Prospectus) | After Spill over* | No. of Applications Allotted | No. of Shares Allotted | % of Total Allotted | Subscription (Times) in relation to Valid Bids |
|---|---|---|---|---|---|---|---|---|---|
| Other than Retail Individual Investor's | 421 | 4.56 | 3611200 | 32659200 | NIL | 71 | 163200 | 19.21 | 22.13 |
| Retail Individual Investor's | 8821 | 95.43 | 14113600 | 32659200 | NIL | 402 | 643200 | 75.71 | 21.94 |
| Market Maker | 1 | 0.01 | 43200 | 43200 | NIL | 1 | 43200 | 5.08 | 1.00 |
| Total | 9243 | 100.00 | 17768000 | 65361600 | NIL | 474 | 849600 | 100.00 | 20.91 |

**ALLOCATION:** The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE Limited on Thursday, December 21, 2023.

A. **Allocation to Market Maker (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Market Maker, at the issue price of ₹ 81.00 per Equity Share, was finalised in consultation with BSE Limited. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 43,200 Equity shares.

B. **Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 81.00/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 21.94 times i.e., 14113600 Equity Shares. Total number of shares allotted in this category is 643200 Equity Shares to 402 successful applicants.

**The category wise details of the Basis of Allotment are as under:**

| No. of Shares Applied for (Category wise) | No. of Applications Received | %to total | Total No. of Equity Shares applied in this Category | %to total | Proportionate Shares Available | Allocation per Applicant (Before Rounding Off) | Allocation per Applicant (After Rounding Off) | Ratio of allottees to applicants: RATIO 1 | Ratio of allottees to applicants: RATIO 2 | Number of successful applicant (after rounding off) | Total No. of Equity Shares allocated/allotted | No. of Equity Shares Surplus/ Deficit |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1600 | 8821 | 100.00 | 14113600 | 100.00 | 643200 | 72.92 | 1600 | 1 | 22 | 402 | 643200 | 0 |

C. **Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to Other than Retail Individual Investors, at the issue price of ₹ 81.00 per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 22.13 times i.e., for 3611200 shares. The total number of shares allotted in this category is 163200 EquityShares to 71 successful applicants.

**The category wise details of the Basis of Allotment are as under:**

| No. of Shares Applied for (Category wise) | No. of Applications Received | % to total | Total No. of Equity Shares applied in this Category | % to total | Proportionate Shares Available | Allocation per Applicant (Before Rounding Off) | Allocation per Applicant (After Rounding Off) | Ratio of allottees to applicants: RATIO1 | Ratio of allottees to applicants: RATIO2 | Number of successful applicant (after rounding off) | Total No. of Equity Shares allocated/allotted | No. of Equity Shares Surplus/ Deficit |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3200 | 299 | 71.02 | 956800 | 26.50 | 43240 | 144.62 | 1600 | 27 | 299 | 27 | 43200 | -40 |
| 4800 | 57 | 13.54 | 273600 | 7.58 | 12365 | 216.93 | 1600 | 8 | 57 | 8 | 12800 | 435 |
| 6400 | 8 | 1.90 | 51200 | 1.42 | 2314 | 289.25 | 1600 | 1 | 8 | 1 | 1600 | -714 |
| 8000 | 3 | 0.71 | 24000 | 0.66 | 1085 | 361.67 | 1600 | 1 | 3 | 1 | 1600 | 515 |
| 9600 | 7 | 1.66 | 67200 | 1.86 | 3037 | 433.86 | 1600 | 2 | 7 | 2 | 3200 | 163 |
| 11200 | 2 | 0.48 | 22400 | 0.62 | 1012 | 506 | 1600 | 1 | 2 | 1 | 1600 | 588 |
| 12800 | 10 | 2.38 | 128000 | 3.54 | 5785 | 578.5 | 1600 | 2 | 5 | 4 | 6400 | 615 |
| 14400 | 1 | 0.24 | 14400 | 0.40 | 651 | 651 | 1600 | 0 | 0 | 0 | 0 | -651 |
| 16000 | 6 | 1.43 | 96000 | 2.66 | 4338 | 723.17 | 1600 | 1 | 2 | 3 | 4800 | 462 |
| 17600 | 3 | 0.71 | 52800 | 1.46 | 2386 | 795.33 | 1600 | 1 | 3 | 1 | 1600 | -786 |
| 19200 | 1 | 0.24 | 19200 | 0.53 | 868 | 868 | 1600 | 0 | 0 | 0 | 0 | -868 |
| 20800 | 1 | 0.24 | 20800 | 0.58 | 940 | 940 | 1600 | 1 | 1 | 1 | 1600 | 660 |
| 22400 | 1 | 0.24 | 22400 | 0.62 | 1012 | 1012 | 1600 | 1 | 1 | 1 | 1600 | 588 |
| 24000 | 4 | 0.95 | 96000 | 2.66 | 4338 | 1084.75 | 1600 | 3 | 4 | 3 | 4800 | 462 |
| 27200 | 1 | 0.24 | 27200 | 0.75 | 1229 | 1229 | 1600 | 1 | 1 | 1 | 1600 | 371 |
| 30400 | 3 | 0.71 | 91200 | 2.53 | 4122 | 1374 | 1600 | 1 | 1 | 3 | 4800 | 678 |
| 32000 | 3 | 0.71 | 96000 | 2.66 | 4339 | 1446.33 | 1600 | 1 | 1 | 3 | 4800 | 461 |
| 43200 | 1 | 0.24 | 43200 | 1.20 | 1952 | 1952 | 1600 | 1 | 1 | 1 | 1600 | -352 |
| 48000 | 1 | 0.24 | 48000 | 1.33 | 2169 | 2169 | 1600 | 1 | 1 | 1 | 1600 | -569 |
| 80000 | 1 | 0.24 | 80000 | 2.22 | 3615 | 3615 | 3200 | 1 | 1 | 1 | 3200 | -415 |
| 81600 | 2 | 0.48 | 163200 | 4.52 | 7375 | 3687.5 | 3200 | 1 | 1 | 2 | 6400 | -975 |
| 81600 | | 0.00 | | 0.00 | | | 1600 | 1 | 2 | | 1600 | 1600 |
| 123200 | 1 | 0.24 | 123200 | 3.41 | 5568 | 5568 | 4800 | 1 | 1 | 1 | 4800 | -768 |
| 124800 | 1 | 0.24 | 124800 | 3.46 | 5640 | 5640 | 4800 | 1 | 1 | 1 | 4800 | -840 |
| 137600 | 1 | 0.24 | 137600 | 3.81 | 6219 | 6219 | 6400 | 1 | 1 | 1 | 6400 | 181 |
| 248000 | 1 | 0.24 | 248000 | 6.87 | 11208 | 11208 | 11200 | 1 | 1 | 1 | 11200 | -8 |
| 264000 | 1 | 0.24 | 264000 | 7.31 | 11931 | 11931 | 11200 | 1 | 1 | 1 | 11200 | -731 |
| 320000 | 1 | 0.24 | 320000 | 8.86 | 14462 | 14462 | 14400 | 1 | 1 | 1 | 14400 | -62 |
| Total | 421 | 100.00 | 3611200 | 100.00 | 163200 | | | | | 71 | 163200 | 0 |

The Board of Directors of the Company at its meeting held on Thursday, December 21, 2023, has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz.BSE Limited on Thursday, December 21, 2023, and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants.

The Unblocking/allotment intimation have been dispatched to the address of the Applicants as registered with the depositories on or before Friday, December 22, 2023. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount is processed on Thursday, December 21, 2023 Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within prescribed timeline, investors may contact at the address given below. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of BSE Limited within Three working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated Friday, December 12, 2023 ('Prospectus').

### INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue BIGSHARE SERVICES PRIVATE LIMITED at ipo@bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

**BIGSHARE SERVICES PRIVATE LIMITED**
Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre,
Mahakali Caves Road, Andheri East, Mumbai - 400 093, Maharashtra, India
**Telephone:** 022 - 6263 8200
**E-mail:** ipo@bigshareonline.com
**Investors Grievance e-mail:** investor@bigshareonline.com
**Website:** www.bigshareonline.com
**Contact Person:** Mr. Asif Sayyed
**SEBI Registration Number:** INR000001385
**CIN:** U99999MH1994PTC076534

Further Kindly note that Corrigendum to the Prospectus dated Tuesday, December 12, 2023 was published onTuesday, December 14, 2023.The Prospectus shall be read in conjunction with this Corrigendum. The information in this Corrigendum supersedes the information in the Prospectus to the extent information in the Prospectus. All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Prospectus.

**For Sahara MaritimeLimited**
**On behalf of the Board of Directors**
**Sd/-**
**Mr. Sohrab Rustom Sayed**
**Chairman & Managing Director**

**Place: Mumbai**
**Date: Friday, December 22, 2023**

**Sahara Maritime Limited,** has filed the Prospectus dated Tuesday, December 12, 2023, with Registrar of Companies, Mumbai, Maharashtra. The Prospectus will be available and accessible on the websites of SEBI at www.sebi.gov.in, Lead Manager to the Issue at www.swarajshares.com, BSE Limited at www.bseindia.com. Investors should note that, investments in Equity Shares and equity related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Specific attention of the investors is invited to the section 'Risk Factors' beginning on page 27 of the Prospectus.

The Level of Subscription should not be taken to be indicative of either the market price of the Equity Share on Listing or the business prospects of Sahara Maritime Limited. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U .S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.