

# Indian middle class shrinks by 32 mn due to Covid: Pew

Report shows the size of global middle class fell for the first time since 1990s

AGENCIES  
18 March

Financial woes brought by last year's coronavirus pandemic have pushed about 32 million Indians out of the middle class, undoing years of economic gains, a report showed on Thursday, while job losses pushed millions into poverty.



A year into the pandemic, the number of those in the middle class has shrunk to 66 million

The number of Indians in the middle class, or those earning between \$10 and \$20 a day, shrunk by about 32 million, compared with the number that could have been reached in the absence of a pandemic, the US-based Pew Research Centre said.

A year into the pandemic, the numbers of those in the middle class has shrunk to 66 million, down a third from a pre-pandemic estimate of 99 million, it added.

"India is estimated to have seen a greater decrease in the middle class and a much sharper rise in poverty than China in the Covid-19 downturn," the Pew Research Centre said, citing the World

Bank's forecasts of economic growth. Nearly 57 million people had joined the middle income group between 2011 and 2019, it added.

In January last year, the World Bank forecast almost the same level of economic growth for India and China, at 5.8 per cent and 5.9 per cent respectively, in 2020.

But nearly a year into the pandemic, the World Bank revised its forecast this January, to a contraction of 9.6

per cent for India and growth of 2 per cent for China.

India faces a second wave of infections in some industrial states, after a decline in cases until early this year, and its tally of 11.47 million is the highest after the United States and Brazil.

The Pew Centre estimated the number of poor people, with incomes of \$2 or less each day, has gone up by 75 million as the recession brought by the virus has clawed back years of

progress. A rise of nearly 10 per cent in domestic fuel prices this year, job losses and salary cuts have further hurt millions of households, forcing many people to seek jobs overseas.

In China, however, the fall in living standards was modest as numbers in the middle-income category probably decreased by 10 million, while poverty levels remained unchanged, the report added.

### Reverse in global trend

Researchers found that the ranks of the global middle class — those earning \$10-\$50 per day — fell by 90 million people to almost 2.5 billion last year. That helped swell the ranks of the poor, or those living on less than \$2 a day, by 131 million.

If the estimate holds true in actual World Bank income data still being gathered, it would mark an end to a pattern that has seen the global middle class expand without fail since the 1990s thanks to the rapid growth of developing economies like China and India.

# Mamata's khela will be over: PM in Purulia



PRESS TRUST OF INDIA  
Kolkata, 18 March

Prime Minister Narendra Modi Thursday attacked West Bengal Chief Minister Mamata Banerjee for pursuing "appeasement and vote bank politics," going on to say that on May 2, Banerjee's khela (game) will be shesh (over) and development will start.

Addressing an election rally in the tribal Jangalmahal region of the state, he alleged the ruling TMC never considered Dalits, backwards and adivasis its own, and these sections were the worst victims of cut money culture and Tolabaji (extortion) by the state's ruling party.

He also accused the Banerjee government of patronising underground Maoist rebels. "The single-most important reason for infiltration is appeasement and vote bank politics being pursued by didi's government," he said.

Repeatedly accusing the TMC supremo of trying to appease a section of people for vote bank politics, Modi said, "People of Bengal have a strong memory. Bengal remembers who accused the army of plotting a coup, whose side you took during the Pulwama attack and the Batla House encounter." The prime minister hit out at the TMC government on the issue of corruption even during the Covid-induced lockdown.

FROM PAGE 1

## DFI bond...

The \$5,000-crore corpus will also help in defraying hedging costs if the DFI borrows from multilateral or bilateral lines, he said.

The funds and firms coming from the countries with which India has tax treaties will also get these benefits, the official explained. The intent is to make the cost of funds available at a cheaper rate.

So far as tax on the government-backed DFI itself is concerned, it may get similar tax incentives that are currently given for profits and gains for enterprises engaged in infrastructure development under Section 80-IA of the Income-tax Act. This exemption will be provided through amendments to the Finance Bill, another official said.

A similar incentive was announced by Finance Minister Nirmala Sitharaman in the last Budget that offered a 100 per cent tax exemption on the returns of sovereign wealth funds in infrastructure projects, with a motive to fund the \$111-trillion national infrastructure pipeline.

The DFI would have 13 board members, including a chairman, two government nominees, and four whole-time directors. Whole-time directors will include a chief executive officer and three other members.

The Bill seeks to provide protection to key decision makers in the DFI as the body

would invest in riskier assets that banks and other financial institutions do not opt to fund, one of the two officials cited above said.

"The provision to ring-fence the decision maker from prosecution was originally mentioned as a recommendation in the Kelkar Committee report, and collective decision making should not carry any apprehensions of future harassment by probe agencies," said Vinayak Chatterjee, chairman at Feedback Infra.

Besides this, if the DFI transfers assets of a company, it will be entitled for a stamp duty exemption. An amendment to enable the change would be separately done, the official quoted above said.

These proposed changes will help in attracting long-term capital from pension funds that look at investing patient capital for over 25 years, he said. "A government-backed DFI would be an attractive and safe investment for them," he added. The government will soon ask regulators to increase the investment cap for such funds, he said.

The Bill also has an enabling provision for setting up a private sector DFI in the country, as the government thinks India needs more than one such institution to fund the country's infrastructure needs. The privately run DFI will get tax exemption on earnings for a period of five years, against a decade for the government-backed DFI.

## Delhi HC...

The court held that the emergency arbitrator had rightly invoked the 'Group of Company' doctrine in relation to Future Group companies. Thus, Future Group has been directed to approach the authorities for recall of the approvals granted for the Future Retail-Reliance deal.

While Future Group has been asked to not take any further action in the advancement of the deal with Reliance, Biyani and others are required to appear before the high court on the next date of hearing in April. It has also directed Future Group to place on record any action taken by it in relation to the Reliance deal after October 25, 2020.

"The verdict passed by Justice Mithal is probably one of the most poignant ones and will have an empirical impact on the ease of doing business ranking for India and ensuring corporate governance standards," said K Narasimhan, advocate, Madras High Court.

Last month, the judge had ordered maintenance of status quo in the deal till the pronouncement of this order. The status quo direction was subsequently stayed by a division Bench of the high court. Amazon's appeal against the stay order on status quo is presently pending before the Supreme Court.

Jeff Bezos-led Amazon is locked in legal disputes with Biyani-headed Future. It has alleged that the retail conglomerate violated an agreement with the American e-commerce firm by agreeing to sell its assets to Mukesh Ambani-owned Reliance Industries last year. Future has denied any wrongdoing.

When contacted on Thursday, Future Group declined to comment. However, executives said the company would appeal against the order, possibly in Supreme Court.

Meanwhile, the Amazon plea before the Supreme Court, challenging the Delhi High Court order, will be heard in the final week of April. The matter was discussed on Thursday before Justice Rohinton Nariman by senior advocate Gopal Subramaniam for an early date.

## Vehicle...

It has scope for an additional investment of ₹10,000 crore and 35,000 new jobs, said Gadkari. Industry executives pointed out that the government was offering little from its side to incentivise customers to scrap their old vehicles and had put the onus on vehicle manufacturers.

Auto sales have been hit by a widespread fall in demand amid the pandemic-induced recession. The policy, which will give a boost to demand for trucks and buses more than personal vehicles, is seen to benefit commercial vehicles manufacturers like Tata Motors, Ashok Leyland, and Volvo Eicher Commercial Vehicles. "Provisions in the policy, such as compulsory fitness certificates and disincentivising re-registration of older vehicles, address the intents of all stakeholders. We are optimistic and look forward to seeing how various provisions encourage customers to voluntarily come forward and scrap their old and unfit vehicle," a spokesperson for Tata Motors said.

Gadkari said he had requested Finance Minister Nirmala Sitharaman to reduce GST for customers taking the benefit of the scrappage policy. "We have envisaged that there will be additional GST earnings of ₹30,000-40,000 crore from buying new vehicles and hence there can be an opportunity to reduce the tax," Gadkari said. However, he stated that no decision had been taken in regard to that and it depended on the GST Council.

An industry executive said, "The Centre has asked state governments to cut road tax, which is not certain. It is hoping for a reduction in GST, which, considering the state of government finances, is very hard."

Incentivising the customer is a crucial part of the policy, pointed out executives of auto companies, as most consumers having more than 15 or 20-year-old vehicles are those who are conscious about spending on a new car or senior citizens who may not find it lucrative enough to scrap their old cars.

"I don't think anyone in India is going to scrap anything unless there's a really strong reason for them to do it and the value of the incentive is high," Mahindra Executive Director Rajesh Jejurikar had said.

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## KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

(CIN - U74120MH2015PLC269596)

(Our Company was incorporated as "Knowledge Marine & Engineering Works Private Limited" under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated October 26, 2015 bearing CIN: U74120MH2015PTC269596 issued by the Registrar of Companies, Mumbai. Subsequently, our Company was converted into a Public Limited Company pursuant to the special resolution passed by the shareholders at the Extra-Ordinary General Meeting of our Company held on January 23, 2020 and consequent upon conversion the name of our Company was changed to "Knowledge Marine & Engineering Works Limited" vide a fresh certificate of incorporation dated January 31, 2020 bearing CIN: U74120MH2015PLC269596 issued by the Registrar of Companies, Mumbai.

**Registered Office:** Office No. 402, Sai Samarath Business Park, Deonar Village Road, Govandi (East) Mumbai 400088, Maharashtra, India;  
**Contact Person:** Ms. Sonali Chetan Gor, Company Secretary & Compliance Officer  
**Tel No.:** +91-022-35530988; **E-mail:** info@kmeow.in; **Website:** www.kmeow.com  
**Promoters of our Company:** Mr. Saurabh M. Daswani and Mrs. Kanak S. Kewalramani

### BASIS OF ALLOTMENT

**INITIAL PUBLIC OFFER OF 27,36,000 EQUITY SHARES OF FACE VALUE OF Rs. 10/- EACH (THE "EQUITY SHARES") OF KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED ("OUR COMPANY" OR "KMEWL" OR "THE ISSUER") AT AN ISSUE PRICE OF Rs. 37.00 PER EQUITY SHARE FOR CASH, AGGREGATING UP TO Rs. 1012.32 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,44,000 EQUITY SHARES OF FACE VALUE OF Rs. 10 EACH, AT AN ISSUE PRICE OF Rs. 37.00 PER EQUITY SHARE FOR CASH, AGGREGATING Rs. 53.28 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 25,92,000 EQUITY SHARES OF FACE VALUE OF Rs. 10 EACH, AT AN ISSUE PRICE OF Rs. 37.00 PER EQUITY SHARE FOR CASH, AGGREGATING UP TO Rs. 959.04 LAKHS IS HEREIN REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.73% AND 25.32 % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

The face value of the equity shares is Rs 10 each and the issue price is Rs 37 each. The issue price is 3.7 times of the face value of equity share.

### ISSUE

**OPENED ON: TUESDAY, MARCH 09, 2021**

**CLOSED ON: FRIDAY MARCH 12, 2021**

**PROPOSED LISTING: MARCH 22, 2021\***

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated December 30, 2020 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the content of the Prospectus or the price at which the equity share are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the content of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or about March 22, 2021\*.

\*Subject to the receipt of listing and trading approval from the BSE SME Platform.

All Applicants were allowed to participate in the Issue either through **APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA")** process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") or through UPI Mechanism.

### SUBSCRIPTION DETAILS

The issue has received 1681 applications for 72,99,000 Equity shares resulting in 2,667.78 times subscription (including reserved portion of Market maker). There were 83 applications for 549,000 Equity Shares, which are figuring in the bid file but the concerned application has not been received through any of the SCSBs.

The details of applications received in the issue (before technical rejections but after excluding bids not banked) are as follows:

Category	No. of applicants	%	No. of Equity shares	%	Subscription (times)*
Market Maker	1	0.06	1,44,000	1.97	1.000
Retail Individual Investors	1583	94.17	47,49,000	65.06	3.6644
Other than retail individual Investors	97	5.77	24,06,000	32.96	1.8565
<b>Total</b>	<b>1681</b>	<b>100.00</b>	<b>72,99,000</b>	<b>100.00</b>	<b>2.6678</b>

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:

Category	No. of applicants	No. of Equity shares
Market Maker	Nil	Nil
Retail Individual Investors	40	1,20,000
Other than retail individual Investors	1	9,000
<b>Total</b>	<b>41</b>	<b>1,29,000</b>

After eliminating technically rejected applications, the following table gives us category wise net valid applications:

Category	No. of applicants	%	Issue Allocation as per Prospectus (Category wise)	Equity shares Allotted*	No. of valid shares applied	% of Total Applied	Subscription (times) on basis of revised Issue Allocation
Market Maker	1	0.06	1,44,000	1,44,000	1,44,000	2.01	1.0000
Retail Individual Investors	1543	94.09	12,96,000	17,10,000	46,29,000	64.56	2.7070
Other than retail individual Investors	96	5.85	12,96,000	8,82,000	23,97,000	33.43	2.7177
<b>Total</b>	<b>1640</b>	<b>100.00</b>	<b>27,36,000</b>	<b>27,36,000</b>	<b>71,70,000</b>	<b>100.00</b>	<b>2.6206</b>

\*If the retail individual investor category is entitled to more than fifty per cent on proportionate basis, the retail individual investors shall be allocated that higher percentage.

**Allotment:** The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE Limited on March 16, 2021.

**A. Allotment to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of Rs. 37/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 1,44,000 Equity Shares to 1 successful applicant.

The Category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of applications received	% To Total	Total No. of shares applied in each category	% To Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Number of successful applicant (after rounding off)	Total no. of Shares Allocated/ allotted	No. of Shares Surplus/ Deficit
1,44,000	1,44,000	100	1,44,000	100	1,44,000	1,44,000	1,44,000	1	1	1	1,44,000	0
<b>Grand Total</b>	<b>1,44,000</b>	<b>100</b>	<b>1,44,000</b>	<b>100</b>	<b>1,44,000</b>	<b>1,44,000</b>	<b>1,44,000</b>			<b>1</b>	<b>1,44,000</b>	<b>0</b>

**B. Allotment to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs. 37/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 3.57 times. The total number of shares allotted in this category is 17,10,000 Equity Shares to 570 successful applicants.

The Category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of applications received	% To Total	Total No. of shares applied in each category	% To Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Number of successful applicant (after rounding off)	Total no. of Shares Allocated/ allotted	No. of Shares Surplus/ Deficit
3000	1543	100	46,29,000	100	17,10,000	3000	3000	570	1543	570	17,10,000	-
<b>Grand Total</b>	<b>1543</b>	<b>100</b>	<b>46,29,000</b>	<b>100</b>	<b>17,10,000</b>					<b>570</b>	<b>17,10,000</b>	<b>-</b>

**C. Allotment to Other than Retail Individual Investors (After Technical Rejections & Withdrawal):**

The Basis of Allotment to the Other than retail individual Investors, at the issue price of Rs. 37/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.85 times. The total number of shares allotted in this category is 8,82,000 Equity Shares to 87 successful applicants.

The Category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of applications received	% To Total	Total No. of shares applied in each category	% To Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Number of successful applicant (after rounding off)	Total no. of Shares Allocated/ allotted	No. of Shares Surplus/ Deficit
6000	35	36.46	210000	8.76	77273	2207.80	3000	26	35	26	78000	727
9000	13	13.54	117000	4.88	43051	3311.62	3000.00	1	1	13	39000	-4051
3000 additional share is allocated for Serial no 2 in the ratio of 1:13								1	13		3000	3000
12000	8	8.33	96000	4.01	35324	4415.50	3000.00	1	1	8	24000	-11324
3000 additional share is allocated for Serial no 3 in the ratio of 1:2								1	2		12000	12000
15000	20	20.83	300000	12.52	110388	5519.40	3000.00	1	1	20	60000	-50388
3000 additional share is allocated for Serial no 4 in the ratio of 17:20								17	20		51000	51000
24000	1	1.04	24000	1.00	8831	8831.00	9000.00	1	1	1	9000	169
27000	3	3.13	81000	3.38	29805	9935.00	9000.00	1	1	3	27000	-2805
3000 additional share is allocated for Serial no 6 in the ratio of 1:3								1	3		3000	3000
30000	4	4.17	120000	5.01	44155	11038.75	9000.00	1	1	4	36000	-8155
3000 additional share is allocated for Serial no 7 in the ratio of 3:4								3	4		9000	9000
39000	2	2.08	78000	3.25	28701	14350.50	12000.00	1	1	2	24000	-4701
3000 additional share is allocated for Serial no 8 in the ratio of 1:2								1	2		3000	3000
42000	1	1.04	42000	1.75	15454	15454.00	15000.00	1	1	1	15000	-454
48000	2	2.08	96000	4.01	35324	17662.00	18000.00	1	1	2	36000	676
69000	1	1.04	69000	2.88	25389	25389.00	24000.00	1	1	1	24000	-1389
81000	1	1.04	81000	3.38	29805	29805.00	30000.00	1	1	1	30000	-195
135000	2	2.08	270000	11.26	99349	49674.50	48000.00	1	1	2	96000	-3349
3000 additional share is allocated for Serial no 13 in the ratio of 1:2								1</				

# बॉन्ड प्रतिफल बढ़ने से दूटा बाजार

सुंदर सेतुरामन मुंबई, 18 मार्च

गुरुवार को सेंसेक्स दिन के ऊंचे स्तरों से 1,300 अंक (2.7 प्रतिशत) से ज्यादा गिर गया। अमेरिकी बॉन्ड प्रतिफल में तेजी और कोविड-19 के मामलों में फिर से तेजी आने से निवेशक धारणा प्रभावित हुई है। अमेरिकी फेडरल रिजर्व द्वारा मुद्रास्फीति संबंधित चिंताएं दूर किए जाने और मौद्रिक नीति को 2023 तक नरम बनाए रखने के संकेत के बाद शुरुआती कारोबार में 30 शेयरों वाला सूचकांक करीब 500 अंक चढ़ गया था।

## बाजार में गिरावट



■ 585 अंक की गिरावट पर बंद होने से पहले दिन के कारोबार में सेंसेक्स में आई 1,333 अंकों की कमजोरी

■ अमेरिका में बढ़ते बॉन्ड प्रतिफल के साथ साथ मजबूत डॉलर से भी घरेलू बाजार में उतार-चढ़ाव को बढ़ावा मिला

■ पिछले पांच कारोबारी दिनों में सेंसेक्स 2,062 अंक या करीब 4 प्रतिशत गिर चुका है

हालांकि 10 वर्षीय अमेरिकी बॉन्ड प्रतिफल बढ़ कर 1.74 प्रतिशत पर पहुंच गया जो 14 महीने का ऊंचा स्तर है, क्योंकि निवेशक बढ़ती मुद्रास्फीति को लेकर परेशान हुए हैं। अमेरिकी मुद्रास्फीति फेडरल के दो प्रतिशत लक्ष्य को पार कर 2021 में 2.4 प्रतिशत रहने की संभावना है। हालांकि फेडरल के चेयरमैन जेरोम पावेल इस तेजी को अस्थायी मान रहे हैं और उनका कहना है कि इससे केंद्रीय बैंक के नजरिये में बदलाव नहीं आएगा। अमेरिका में बढ़ते बॉन्ड प्रतिफल के साथ साथ मजबूत अमेरिकी डॉलर से भी घरेलू बाजार में उतार-चढ़ाव को बढ़ावा मिला। सेंसेक्स ने दिन के कारोबार में 50,296.35 अंक की ऊंचाई को छुआ था और बाद में गिरकर 48,962 के निचले स्तर पर आ

गया। सूचकांक 49,216 के तीन सप्ताह के निचले स्तर पर बंद हुआ, जो 585 अंक या 1.17 प्रतिशत की गिरावट है। सूचकांक के लिए गिरावट के संदर्भ में यह लगातार पांचवां दिन था। पिछले पांच कारोबारी दिनों में सेंसेक्स 2,062 अंक या 4 प्रतिशत गिर चुका है। निफ्टी-50 सूचकांक 14,558 पर बंद हुआ जो 163 अंक या 1.11 प्रतिशत का नुकसान है। टीआईडब्ल्यू प्राइवेट इक्विटी में मैनेजिंग पार्टनर एवं मुख्य निवेश

अधिकारी मोहित रहने ने कहा, 'अमेरिकी बॉन्ड प्रतिफल में वृद्धि चिंता का मुख्य कारण बना हुआ है और निवेशक इस संबंध में किए जा रहे प्रयासों को लेकर चिंतित बने हुए हैं। लेकिन मजबूत आर्थिक सुधार और वृद्धि का रूझान बरकरार है, जो किसी दीर्घावधि निवेशक के लिए बेहद महत्वपूर्ण मानक है।' वैश्विक रूप से निवेशक वृद्धि पर उत्साहित और बढ़ते प्रतिफल को लेकर चिंतित निवेशकों के बीच विभाजित हैं। गुरुवार को बाजार में 2,160 शेयर गिरावट का शिकार हुए जबकि 821 बढ़त के साथ बंद हुए। सेंसेक्स के करीब दो-तिहाई शेयरों में गिरावट दर्ज की गई।

बढ़ते कोविड-19 संक्रमण और महामारी नियंत्रित करने के नए उपायों से निवेशकों की चिंताएं बढ़ी हैं। बाजार कारोबारियों का यह भी कहना है कि इस सप्ताह पांच आईपीओ से सेंकेंडरी बाजार में सौदों के लिए उपलब्ध तरलता प्रभावित हुई है। गुरुवार को, भारत ने कोविड-19 के 35,871 नए मामलों दर्ज किए, जो तीन महीने में सर्वाधिक दैनिक वृद्धि है। सरकार ने शुरू में कहा था कि 16 राज्यों में 70 जिलों ने इस साल मार्च के पहले दो सप्ताहों में कोविड के दोगुने मामले दर्ज किए हैं। इसके परिणामस्वरूप, घरेलू बाजार अपने वैश्विक प्रतिस्पर्धियों के मुकाबले ज्यादा उतार-चढ़ाव दर्ज कर रहे हैं।

मोतीलाल ओसवाल फार्मेशनल सर्विसेज में इक्विटी स्ट्रेटेजी, ब्रोकिंग एंड डिस्ट्रीब्यूशन के प्रमुख हेमांग जानी ने कहा, 'भारतीय बाजार बढ़ते अमेरिकी बॉन्ड प्रतिफल के बीच गिरावट के दौर से गुजर रहे हैं। इसके अलावा कुछ आईपीओ और सूचकांक कंपनियों द्वारा शेयर बिक्री की वजह से भी व्यवस्था से नकदी दूर हो रही है। पूरे देश में कोविड मामलों की संख्या में वृद्धि दर्ज की जा रही है। बाजार अल्पावधि में कमजोर बना रह सकता है।'

गुरुवार को बाजार में 2,160 शेयर गिरावट का शिकार हुए जबकि 821 बढ़त के साथ बंद हुए। सेंसेक्स के करीब दो-तिहाई शेयरों में गिरावट दर्ज की गई।

# अदाणी ग्रीन ने जुटाए 1.35 अरब डॉलर

वीएस सेवादत्ता मुंबई, 18 मार्च

अदाणी ग्रीन एनर्जी लिमिटेड ने आज 1.35 अरब डॉलर का कर्ज अपनी निर्माणधीन अक्षय ऊर्जा परिसंपत्ति वाली पोर्टफोलियो के लिए जुटाया। कंपनी ने एक बयान में कहा, रिवाॉल्विंग प्रोजेक्ट फाइनेंस फैसिलिटी के तहत शुरू में 1.69 गीगावाट वाली सौर व पवन ऊर्जा परियोजनाएं का वित्त पोषण होगा, जिसकी स्थापना राजस्थान में होनी है।

करार के मुताबिक, 12 अंतरराष्ट्रीय बैंकों स्टैंडर्ड चार्टर्ड बैंक, इटैसा साउपाउलो एएसपीए

एमयूएफजी बैंक, सुमितोमो मित्सुई बैंकिंग कॉर्पोरेशन, कोऑपरेटिव एगोबैंक यूरो, डीबीएस बैंक लिमिटेड, मिजोहो बैंक लिमिटेड, बीएनपी पारिबा, बार्कलेज बैंक पीएलसी, डॉयचे बैंक एजी, सीएमएस बैंक जीएमबीएए और आईएनजी बैंक एनवी ने ऐसी सुविधा देने पर प्रतिबद्धता जताई है, जो भारत में पहला प्रमाणिकृत ग्रीन हाइड्रिड प्रोजेक्ट लोन होगा। नकदी के इस नए कोष से अदाणी ग्रीन की रिफाईनिंग मजबूत हो जाएगी और वह पूरी तरह से अपनी निर्माणधीन परिसंपत्तियों के लिए फंड दे पाएगी और साल 2025 तक 25 गीगावाट की क्षमता हासिल करने के लिहाज से भी यह अच्छी है।

# फिर बढ़ेगी वीडियोकॉन के समाधान की समयसीमा

देव चटर्जी मुंबई, 18 मार्च

मार्च के आखिर तक की वीडियोकॉन इंडस्ट्रीज के समाधान की समयसीमा में भारतीय लेनदार एक बार फिर इसका समाधान नहीं कर पाएंगे क्योंकि नैशनल कंपनी लॉ ट्रिब्यूनल ने वेदांत की पेशकश पर सुनवाई स्थगित कर दी। वीडियोकॉन समूह की कंपनियों पर लेनदारों ने 46,000 करोड़ रुपये का दावा किया था जब उससे कर्ज समाधान के लिए एनसीएलटी भेजा गया था और वे दिसंबर 2017 से इसके समाधान की प्रतीक्षा कर रहे हैं। पिछले साल दिसंबर में वेदांत

ने वीडियोकॉन के अधिग्रहण की बोली जीत ली थी जब बैंकों ने बोलीदाताओं से एकीकृत योजना मांगी थी। वेदांत की 3,000 करोड़ रुपये की पेशकश हालांकि लेनदारों की उम्मीद से काफी कम थी, लेकिन दूसरी आकर्षक बोली भी नहीं थी।

एक बैंकर ने कहा, एनसीएलटी इसे अगले महीने के लिए टाल रहा है, लिहाजा वे समयसीमा में समाधान नहीं निकाल पाएंगे। बैंकर ने कहा, वीडियोकॉन के समाधान में लेनदार अपने बकाए का 10 फीसदी भी नहीं हासिल कर पा रहे हैं और हर महीने बैंकों को ब्याज आय के रूप में 30 करोड़ रुपये गंवाना पड़ रहा है।



**केनरा बैंक**  
Canara Bank

लार्ज कॉर्पोरेट ब्रांच, कर्नाट प्लेस नई दिल्ली 1

ई-नीलामी सूचना

एतद द्वारा आम तौर पर सर्व सामान्य को और विशेष रूप से उधारकर्ता(ओं) और गारंटर(ओं) को सूचित किया जाता है कि निम्न वर्णित अचल संपत्ति को प्रत्याभूत ऋणदाता को बंधक/प्रभारित किया गया है, जिसका केनरा बैंक के प्राधिकृत अधिकारी द्वारा कब्जा लिया गया है, "जो है जैसी है" "जहाँ है जैसी है" और "जो कुछ भी है" आधार पर दिनांक **31.03.2021** को प्रभूमि हित (प्रवर्तन) निगमावली, 2002 के नियम 8(6) के प्रावधान के साथ पंढित विधीय परिसंपत्तियों के प्रतिभूतिकरण और पुनर्निर्देश तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के माध्यम से बेचा जाएगा।

बिक्री के विस्तृत निर्माण और शर्तों के लिए कृपया मेसर्स सी। इंडिया प्राइवेट लिमिटेड में प्रदान किए गए लिंक "ई-नीलामी" (श्री निगम चौहान, मॉ. 9813887931) फोन नं. 124-4302000 (एक्सटेंशन 200), 0124-4302020/21/22/23 प्लान नं. # 301, प्रमथ नगर, उद्योग विहार, फेज-II, गुडगांव, हरियाणा-122001, support@bankeactions.com, delhi@cIndia.com वेबसाइट: https://www.bankeactions.com का संदर्भ लें।

आरक्षित मूल्य की 10% की ईएमडी राशि प्राधिकृत अधिकारी के पक्ष में माध्यम से जमा की जाएगी, जो दिनांक **26.03.2021** का जो पहले और अर्थात् **5:00 बजे** तक निम्न वर्णित या उल्लेखित केनरा बैंक के खाते में आरटीजीएस/एनईएफटी/फंड ट्रांसफर के माध्यम से जमा की जाएगी।

क्र. सं.	शाखा का नाम	उधारकर्ता/गारंटर/बंधककर्ता का नाम और पता	अचल संपत्ति का कब्जा प्रकार और विवरण	कुल बकाया	आरक्षित मूल्य (₹.) ईएमडी (₹.) बोली वृद्धि (₹.) बिक्री सूचना की दिनांक	खाता संख्या और आईएफएससी कोड
1.	केनरा बैंक लार्ज कॉर्पोरेट ब्रांच, कर्नाट प्लेस नई दिल्ली 110001	प्रत्याभूत ऋणदाता: <b>केनरा बैंक</b> , लार्ज कॉर्पोरेट ब्रांच, कर्नाट प्लेस नई दिल्ली 110001 <b>शुद्ध बैंक</b> , मिड कॉर्पोरेट ब्रांच, पार्लियामेंट स्ट्रीट, नई दिल्ली-01 <b>उधारकर्ता:</b> मेसर्स एम वी एल लिमिटेड 6 जीजीए कार्यालय, 1201-01, हेमकंठ बेसमेंट, 69-नेहरू प्लेस, नई दिल्ली-110019 <b>कार्पोरेट कार्यालय:</b> एम वी एल आरडीएम, 3डी मॉडल, विंग-ए, रेड क्रॉस सोसाइटी के पास, चन्दन नगर, सेक्टर-15 (II), गुडगांव हरियाणा (इंडिया)-122001 <b>गारंटर:</b> (अ) श्री प्रमथ अग्रवाणी, पुत्र स्व. श्री राम अग्रवाणी बाली, एए-79/18, सेंट्रल कॉम्प्लेक्स, नई दिल्ली-110062 (ग) मेसर्स एम वी एल इंडस्ट्रीज लिमिटेड मीडिया हाउस, बी-86/1, ओरेंटल इंडस्ट्रीज परिया, फेज-II, नई दिल्ली-110020 (स) मेसर्स मीडिया मैनोटेक केसिट लिमिटेड, एए-284, बेसमेंट, ग्रेटर केलाशा-II, नई दिल्ली-110048	प्लाट लम्पम 12873.79 वर्ग मीटर पर मेसर्स एम वी एल लिमिटेड अचल संपत्ति (निर्माणधीन) की ईएमडी, आरडीएम/ईएस आरडी पार्स, "आरडीएम आरडी पार्स", बेसमेंट सं. 137, खाता सं. 193, सेक्टर सं. 6, किल्ला सं. 22/2(3-18), खेत सं. 14, खाता सं. 197, सेक्टर सं. 6, हिल्स सं. 26 (0-10), खेत सं. 124, खाता सं. 180, सेक्टर सं. 6, किल्ला सं. 20/3/2/2 (4-1), 18/2 (4-0), 18/1 (4-0), 19/2/2/2 (0-18), 22/1/1 (3-2), 19/2/2/2 (3-4), 20/3/2/1 (0-17), 19/2/2/1 (0-5), 22/1/1 (0-5) सेक्टर सेक्टर मिलेज बेसमेंट खेतला सं विहार, सेक्टर-35, गुडगांव, हरियाणा-122004। मुंबई: अन्य की संपत्ति, परिधम: मेसर्स परमनंद स्टील इंडस्ट्रीज प्राइवेट लिमिटेड 6/21/2पी की संपत्ति और सड़क, उत्तर: अन्य की संपत्ति, दक्षिण: 10 मीटर चौड़ी सड़क	कुल देनदारियों दिनांक 23.04.2015 तक <b>₹. 75,00,00,000</b> <b>₹. 7,50,00,000</b> <b>₹. 1,00,00,000</b> दिनांक 31.03.2021	खाता संख्या 194229500001  IFSC Code CNRB0001942  तक या पहले 26.03.2021 और अर्थात् 05 बजे तक	

बिक्री प्रतिभूति हित (प्रवर्तन) नियमों, 2002 में निर्धारित शर्तों और निम्नलिखित शर्तों के अधीन होगी।

(क) संपत्ति को "जो है, जहाँ है और जो है जैसी है" के आधार पर भार सहित बेचा जाएगा, यदि कोई भी बैंक की जानकारी के लिए कोई भार झाल नहीं।

(ख) नीलामी/बोली केवल वेबसाइट [www.bankeactions.com](http://www.bankeactions.com) द्वारा "ऑनलाईन इलेक्ट्रॉनिक बोली" के माध्यम से होगी। बोलीदाताओं को ई-नीलामी बिक्री की कार्यवाही में भाग लेने से पहले वेबसाइट के माध्यम से विस्तृत शर्तों को जान लेने की सलाह दी जाती है।

(ग) प्राधिकृत अधिकारी से पूर्ण निष्पत्ति के साथ, दिनांक 25.03.2021 को अर्थात् 12.00 बजे से अर्थात् 3.00 बजे तक संपत्ति का निरीक्षण किया जा सकता है।

(घ) संपत्ति को आरक्षित मूल्य से नीचे नहीं बेचा जाएगा और भाग लेने वाले बोलीदाता नीलामी प्रक्रिया के दौरान अपने प्रस्ताव में सुधार करने की अनुमति नहीं होगी।

(ङ) आरक्षित मूल्य की 10% की ईएमडी राशि प्राधिकृत अधिकारी के पक्ष में निम्नलिखित के माध्यम से जमानत किया जाता है, जो यूटीआर नंबर के साथ बाली स्वीड, (2) वेन काई, आईडी प्रूफ और एड्युस प्रूफ की फोटोकॉपी। हालांकि, संपत्ति बोलीदाता को बोली बिक्री के 25% की शेष राशि का भुगतान करने के समय इन दस्तावेजों को मूल रूप से बैंक को पेश करना होगा। (3) बोलीदाताओं का नामा सफेक नंबर, पता, ई-मेल, आईडी। (4) ईएमडी की ऑनलाइन वापसी के लिए बोलीदाता को खाता विवरण।

(च) इच्छुक बोलीदाताओं को पोर्टल [www.bankeactions.com](http://www.bankeactions.com) पर अपना नाम दर्ज करना चाहिए और अपनी सूचर आईडी और पारवर्ड निश्चुक प्राप्त करना चाहिए। संचालित बोलीदाता सेवा प्रदाता मेसर्स सी। इंडिया प्राइवेट लिमिटेड 6/21/23 प्लान नं. # 301, प्रमथ नगर, उद्योग विहार, फेज-II, गुडगांव, हरियाणा-122001, support@bankeactions.com, delhi@cIndia.com वेबसाइट: <https://www.bankeactions.com> से ई-नीलामी पर ऑनलाइन प्रशिक्षण का लाभ उठा सकते हैं।

(छ) अचल संपत्ति बोलीदाता द्वारा जमा किए गए ईएमडी बिक्री पूर्ण होने के 2 दिनों के भीतर उन्हें वापस कर दिया जाएगा। ईएमडी पर कोई वापस नहीं होगा।

(ज) नीलामी आरक्षित मूल्य पर शुरू होगी, जैसा कि उभर बताया गया है। बोलीदाता 1,00,00,00 रुपये के गुणक में अपने प्रस्तावों में सुधार कर सकते हैं। ऑनलाइन नीलामी बंद करने पर उच्चतम बोली (आरक्षित मूल्य से नीचे नहीं) प्रस्तुत करने वाले बोलीदाता को संपन्न बोलीदाता घोषित किया जाएगा। सफल बोलीदाता के पक्ष में बिक्री की पुष्टि करना, प्रत्याभूत ऋणदाता के अधीन होगा।

(झ) संपन्न बोलीदाता बिक्री मूल्य का 25% (पहले से भुगतान किए गए ईएमडी के समतुल्य) को सफल बोलीदाता के रूप में घोषित करने पर तुरंत जमा करके और शेष राशि प्रत्याभूत ऋणदाता द्वारा बिक्री की पुष्टि की दिनांक से 15 दिनों के भीतर जमानत होगा। यदि बोलीदाता उभर बताई गई अवधि के भीतर बिक्री मूल्य का भुगतान करने में विफल रहता है, तो उसके द्वारा की गई उभर राशि को प्राधिकृत अधिकारी द्वारा निम्न बिक्री के अवधि तक लिया जाएगा और संपत्ति को पुन: बिक्री के लिए रखा जाएगा।

(ञ) बाधक के लिए सभी शुल्क, स्टैम्प ड्यूटी और पंजीकरण शुल्क आदि, जैसा कि लागू है, सफल बोलीदाता द्वारा ही बहन किया जाएगा।

(ट) प्राधिकृत अधिकारी बिना किसी कारण बताए ई-नीलामी के नियमों और शर्तों को स्थगित/रद्द करने या अलग-अलग करने का अधिकार सुरक्षित रखता है।

(ड) 50.00 लाख रुपये से अधिक की बिक्री आय के लिए टीआईएस बिक्री राशि के 1% की दर से देय होगा, जो सफेक खरीदार द्वारा अलग से देय होगा।

(ण) यदि ऐसे बोलीदाता जिन्हें पास ट्रस्ट के रूप में सुविधा नहीं है, लेकिन ई-नीलामी में भाग लेने में रुचि रखते हैं, तो वे संबंधित सफेक कार्यालय या केनरा बैंक, लार्ज कॉर्पोरेट शाखा, कर्नाट प्लेस, नई दिल्ली-110001 शाखा से संपर्क कर सकते हैं जो एक सुविधा केंद्र के रूप में आवश्यक व्यवस्था करेंगे।

(त) अधिक जानकारी के लिए श्री माज कुमार झा (मुख्य प्रबंधक), केनरा बैंक, लार्ज कॉर्पोरेट शाखा, कर्नाट प्लेस नई दिल्ली-110001 (फोन नं. 011-23414201, 88266975353) ई-मेल आईडी [cb1942group4@canarabank.com](mailto:cb1942group4@canarabank.com); [mjkha@canarabank.com](mailto:mjkha@canarabank.com); [cb1942@canarabank.com](mailto:cb1942@canarabank.com) या संपर्क प्रदाता मेसर्स सी। इंडिया प्राइवेट लिमिटेड (श्री निगम चौहान, मॉ. 9813887931) फोन नं. 124-4302000 (एक्सटेंशन 200), 0124-4302020/21/22/23 प्लान नं. # 301, प्रमथ नगर, उद्योग विहार, फेज-II, गुडगांव, हरियाणा-122001, support@bankeactions.com, delhi@cIndia.com वेबसाइट: <https://www.bankeactions.com> पर संपर्क करें।

विशेष निर्देश/सावधानी  
अभिप्रेत/सेकंड में बोली लगाने से बोलीदाता को अपने हित में टाला जाना चाहिए ऐसे मामलों में बोलीदाता या बिक्रेता को ओर से बिक्री भी बूझ/बिफलता (इंटरेप्टेड फेल होने, बिक्री नहीं होने आदि) के लिए न तो केनरा बैंक और न ही सेवा प्रदाता जिम्मेदार होगा। ऐसी आकर्षक स्थिति को दूर करने के लिए बोलीदाताओं से अनुरोध किया जाता है कि वे सभी आवश्यक दस्तावेज/विकल्प जैसे बैंक-आम, विद्युत आपूर्ति और जो कुछ भी आवश्यक हैं करें ताकि वे ऐसी स्थिति को टाला जा सकें और नीलामी में सफलतापूर्वक भाग ले सकें।

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# KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

(CIN - U74120MH2015PLC269596)

(Our Company was incorporated as "Knowledge Marine & Engineering Works Private Limited" under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated October 26, 2015 bearing CIN: U74120MH2015PTC269596 issued by the Registrar of Companies, Mumbai. Subsequently, our Company was converted into a Public Limited Company pursuant to the special resolution passed by the shareholders at the Extra-Ordinary General Meeting of our Company held on January 23, 2020 and consequent upon conversion the name of our Company was changed to "Knowledge Marine & Engineering Works Limited" vide a fresh certificate of incorporation dated January 31, 2020 bearing CIN:U74120MH2015PLC269596 issued by the Registrar of Companies, Mumbai.

**Registered Office:** Office No. 402, Sai Samarath Business Park, Deonar Village Road, Govandi (East) Mumbai 400088, Maharashtra, India;  
**Contact Person:** Ms. Sonali Chetan Gor, Company Secretary & Compliance Officer  
**Tel No.:** +91-022-35530988; **E-mail:** info@kmeiw.in; **Website:** www.kmeiw.com  
**Promoters of Our Company:** Mr. Saurabh M. Daswani and Mrs. Kanak S. Kewalramani

## BASIS OF ALLOTMENT

**INITIAL PUBLIC OFFER OF 27.36,000 EQUITY SHARES OF FACE VALUE OF Rs. 10/- EACH (THE "EQUITY SHARES") OF KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED ("OUR COMPANY" OR "KMEIW" OR "THE ISSUER") AT AN ISSUE PRICE OF Rs. 37.00 PER EQUITY SHARE FOR CASH, AGGREGATING UP TO Rs. 1012.32 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,44,000 EQUITY SHARES OF FACE VALUE OF Rs. 10 EACH, AT AN ISSUE PRICE OF Rs. 37.00 PER EQUITY SHARE FOR CASH, AGGREGATING Rs. 53.28 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 25,92,000 EQUITY SHARES OF FACE VALUE OF Rs. 10 EACH, AT AN ISSUE PRICE OF Rs. 37.00 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO Rs. 959.04 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.73% AND 25.32% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

The face value of the equity shares is Rs 10 each and the issue price is Rs 37 each. The issue price is 3.7 times of the face value of equity share.

## ISSUE OPENED ON: TUESDAY, MARCH 09, 2021 CLOSED ON: FRIDAY MARCH 12, 2021

**PROPOSED LISTING: MARCH 22, 2021\***

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In Principal approval letter dated December 30, 2020 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the content of the Prospectus or the price at which the equity share are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the content of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or about March 22, 2021\*.

\*Subject to the receipt of listing and trading approval from the BSE SME Platform.

All Applicants were allowed to participate in the Issue either through **APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA")** process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") or through UPI Mechanism.

### SUBSCRIPTION DETAILS

The issue has received 1681 applications for 72,99,000 Equity shares resulting in 2,667.8 times subscription (including reserved portion of Market maker). There were 83 applications for 549,000 Equity Shares, which are figuring in the bid file but the concerned application has not been received through any of the SCSBs.

**The details of applications received in the issue (before technical rejections but after excluding bids not banked) are as follows:**

Category	No. of applicants	%	No. of Equity shares	%	Subscription (times)*
Market Maker	1	0.06	1,44,000	1.97	1,000
Retail Individual Investors	1583	94.17	47,49,000	65.06	3,6644
Other than retail individual Investors	97	5.77	24,06,000	32.96	1,8565
<b>Total</b>	<b>1681</b>	<b>100.00</b>	<b>72,99,000</b>	<b>100.00</b>	<b>2,6678</b>

**The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:**

Category	No. of applicants	No. of Equity shares
Market Maker	Nil	Nil
Retail Individual Investors	40	1,20,000
Other than retail individual Investors	1	9,000
<b>Total</b>	<b>41</b>	<b>1,29,000</b>

**After eliminating technically rejected applications, the following table gives us category wise net valid applications:**

Category	No. of applicants	%	Issue Allocation as per Prospectus (Category wise)	Equity shares Allotted*	No. of valid shares applied	% of Total Applied	Subscription (times) on basis of revised Issue Allocation
Market Maker	1	0.06	1,44,000	1,44,000	1,44,000	2.01	1,0000
Retail Individual Investors	1543	94.09	12,96,000	17,10,000	46,29,000	64.56	2,7070
Other than retail individual Investors	96	5.85	12,96,000	8,82,000	23,97,000	33.43	2,7177
<b>Total</b>	<b>1640</b>	<b>100.00</b>	<b>27,36,000</b>	<b>27,36,000</b>	<b>71,70,000</b>	<b>100.00</b>	<b>2,6206</b>

\*If the retail individual investor category is entitled to more than fifty per cent on proportionate basis, the retail individual investors shall be allocated that higher percentage.

**Allocation:** The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE Limited on March 16, 2021.

**A. Allotment to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of Rs. 37/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 1,44,000 Equity Shares to 1 successful applicant.

**The Category-wise details of the Basis of Allotment are as under:**

No. of shares applied for (Category wise)	No. of applications received	% To Total	Total No. of shares applied in each category	% To Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Number of successful applicant (after rounding off)	Total no. of Shares Allotted/allocated	No. of Shares Surplus/Deficit
1,44,000	1,44,000	100	1,44,000	100	1,44,000	1,44,000	1,44,000	1	1	1	1,44,000	0
<b>Grand Total</b>	<b>1,44,000</b>	<b>100</b>	<b>1,44,000</b>	<b>100</b>	<b>1,44,000</b>	<b>1,44,000</b>	<b>1,44,000</b>			<b>1</b>	<b>1,44,000</b>	<b>0</b>

**B. Allotment to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs. 37/- per Equity Share, was finalised in consultation with BSE. The category was subscribed by 3.57 times. The total number of shares allotted in this category is 17,10,000 Equity Shares to 570 successful applicants.

**The Category-wise details of the Basis of Allotment are as under:**

No. of shares applied for (Category wise)	No. of applications received	% To Total	Total No. of shares applied in each category	% To Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Number of successful applicant (after rounding off)	Total no. of Shares Allotted/allocated	No. of Shares Surplus/Deficit
3000	1543	100	46,29,000	100	17,10,000	3000	3000	570	1			

