



# RITCO LOGISTICS LIMITED

Our Company was originally incorporated as "Ritco Logistics Private Limited" at Delhi as a Private Limited Company under the provisions of Companies Act, 1956 vide Certificate of Incorporation dated August 23, 2001, bearing Corporate Identification Number U60221DL2001PTC112167, issued by the Registrar of Companies, Delhi & Haryana. Subsequently, our Company was converted into Public Limited Company pursuant to a special resolution passed by members in an Extra Ordinary General Meeting held on May 02, 2018. Consequently, the name of our company was changed to Ritco Logistics Limited vide a fresh Certificate of Incorporation dated May 21, 2018, issued by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U60221DL2001PLC112167. For details of Business, Incorporation, change of name and Registered Office of our Company, please refer to chapter titled "Our Business" and "Our History and Certain Other Corporate Matters" beginning on page 112 and 140 of the Prospectus.

**Registered Office:** 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi, India, 110058, **Tel :** 011-25522158; **Corporate Office:** Ritco House, 336, Phase - II, Udyog Vihar, Gurugram, Haryana, India, 122006, **Tel:** 0124 - 4702300  
**E-mail:** cs@ritcologistics.com; **Website:** www.ritcologistics.com **Corporate Identification Number:** U60221DL2001PLC112167 **Contact Person:** Rakesh Kumar Jha, Company Secretary and Compliance Officer

## PROMOTERS OF OUR COMPANY: SANJEEV KUMAR ELWADHI AND MAN MOHAN PAL SINGH CHADHA

### BASIS OF ALLOTMENT

**INITIAL PUBLIC OFFER OF 66,00,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF RITCO LOGISTICS LIMITED ("COMPANY" OR "OFFERER") FOR CASH AT A PRICE OF ₹73/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹63/- PER EQUITY SHARE) AGGREGATING ₹4,818.00 LAKHS (THE "OFFER") CONSISTING OF A FRESH ISSUE OF 50,00,000 EQUITY SHARES AGGREGATING ₹3,650.00 LAKHS ("FRESH ISSUE") AND AN OFFER FOR SALE OF 16,00,000 EQUITY SHARES INCLUDING 8,33,000 EQUITY SHARES BY SANJEEV KUMAR ELWADHI AND 7,67,000 EQUITY SHARES BY MAN MOHAN PAL SINGH CHADHA ("THE SELLING SHAREHOLDER(S)") AGGREGATING ₹1,168.00 LAKHS ("OFFER FOR SALE"). THE OFFER INCLUDES A RESERVATION OF 3,34,400 EQUITY SHARES OF FACE VALUE ₹10/- EACH AT A PRICE OF ₹73/- PER EQUITY SHARE AGGREGATING ₹244.11 LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 62,65,600 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹73/- PER EQUITY SHARE, AGGREGATING ₹4,573.89 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER CONSTITUTES 26.96 % AND 25.60 % RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

In terms of Rule 19(2)(b)(l) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") the Offer has been made for at least 25% of the post-offer paid-up Equity Share capital of our Company. The Offer was made through the Book Building Process, in compliance with Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") wherein no reservation was made for Qualified Institutional Buyers ("QIBs"). Further, 50% of the Net Offer was available for allocation on a proportionate basis to Non-Institutional Investors and 50% of the Net Offer was available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. For further details please refer the section titled "Offer Information" beginning on page 209 of the Prospectus. In terms of SEBI Circular No. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, all the investors (except Anchor Investors) applying in a public Offer were required to use only Application Supported by Blocked Amount (ASBA) process for application providing details of the bank account which will be blocked by the Self Certified Syndicate Banks (SCSBs) for the same. Further, pursuant to SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018, Retail Individual Investors applying in public offer were required to use either Application Supported by Blocked Amount (ASBA) facility for making application or also can use UPI (Unified Payment Interface) as a payment mechanism with Application Supported by Blocked Amount for making application. For details in this regards, specific attention are invited to the chapter titled "Offer Procedure" beginning on page 218 of the Prospectus

#### Risks to Investors:

- This being the first public Offer of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10 each. The Offer Price as stated in "Basis for Offer Price" on page 93 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed on SME Platform of BSE Limited. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.
- As on date of the Prospectus, the average cost of acquisition per Equity Share by our Promoters viz. Sanjeev Kumar Elwadhi is 4.03 And Man Mohan Pal Singh Chadha 4.61.

**THE FACE VALUE OF EQUITY SHARES IS 10/- EACH.  
 THE OFFER PRICE IS ₹73.00/- PER EQUITY SHARES  
 BID/OFFER OPENED ON: MONDAY, JANUARY 28, 2019 AND  
 CLOSED ON: WEDNESDAY, JANUARY 30, 2019**

The Equity Shares of our Company issued through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE SME"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle approval letter dated January 16, 2019 from BSE Limited for using its name in the Offer document for listing of our shares on the SME Platform of BSE Limited. For the purpose of this Offer, BSE Limited shall be the Designated Stock Exchange.

### SUBSCRIPTION DETAILS

The Offer has received 2,039 applications for 87,16,800 Equity shares (before rejections, before bids not banked but after Invalid Multiple/Duplicate bids) including Market Maker Application of 3,34,400 Equity Shares. The offer was subscribed to the extent of 1.32 times as per the application data (before rejections, before bids not banked but after Invalid Multiple/Duplicate bids). After considering the technical rejections cases, the issue was subscribed 1.26 times.

**The details of application received (Before Technical Rejection but after bids not banked and application banked but bid not registered)**

| S.N. | Category                    | Number of Applications Received | Number of Shares Bid for | Amount (Rs.)           |
|------|-----------------------------|---------------------------------|--------------------------|------------------------|
| 1    | Retail Individual Investors | 1,809                           | 28,94,400                | 21,12,73,600.00        |
| 2    | Non Institutional Investors | 152                             | 52,43,200                | 38,27,53,600.00        |
| 3    | Market Maker                | 1                               | 3,34,400                 | 2,44,11,200.00         |
|      | <b>TOTAL</b>                | <b>1,962</b>                    | <b>84,72,000</b>         | <b>61,84,38,400.00</b> |

### Final Demand

| PRICE        | SHARES           | % OF TOTAL    | CUMULATIVE TOTAL | CUMULATIVE % OF TOTAL |
|--------------|------------------|---------------|------------------|-----------------------|
| 71           | 14,400           | 0.16          | 14,400           | 0.16                  |
| 72           | 12,800           | 0.15          | 27,200           | 0.31                  |
| 73           | 63,72,800        | 72.98         | 64,00,000        | 73.29                 |
| Cut-off      | 23,32,800        | 26.71         | 87,32,800        | 100.00                |
| <b>TOTAL</b> | <b>87,32,800</b> | <b>100.00</b> |                  |                       |

**ALLOCATION:** The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE Limited on February 4, 2019.

A. **Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of Rs. 73.00/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 3,34,400 Equity shares in full out of reserved portion of 3,34,400 Equity Shares.

B. **Allocation to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs. 73.00/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 0.89 times. Total number of shares allotted in this category is 28,08,000\* Equity Shares. The category wise basis of allotment is as under:

| Sr. No.            | No. of Shares Applied for (Category wise) | No. of Applications received | % to total     | Total No. of Equity Shares applied | % to total     | Proportionate Shares Available | Allocation per Applicant | Ratio of Allottees to the Applicants | Number of successful applicants (after rounding off) | % of Total    | Total No. of Equity Shares Allotted | % of Total    | Sur plus / (Deficit) |
|--------------------|---|------------------------------|----------------|------------------------------------|----------------|--------------------------------|--------------------------|--------------------------------------|--|---------------|-------------------------------------|---------------|----------------------|
| (1)                | (2)                                       | (3)                          | (4)            | (5)                                | (6)            | (7)                            | (8)                      | (9)                                  | (10)   | (11)          | (12)                                | (13)          | (14)                 |
| 1                  | 1600                                      | 1755                         | 100.00         | 2808000                            | 100.00         | 3132800                        | 1785.07                  | 1600.00                              | 1  | 1             | 1755                                | 100.00        | 2808000              |
| <b>GRAND TOTAL</b> | <b>1755</b>                               | <b>100.00</b>                | <b>2808000</b> | <b>100.00</b>                      | <b>3132800</b> |                                |                          |                                      | <b>1755</b>  | <b>100.00</b> | <b>2808000</b>                      | <b>100.00</b> | <b>324800</b>        |

\*The under subscribed portion of 3,24,800 Equity shares from Retail Investors Category have been spilled over to Non Retail Individual Investors Category.

C. **Allocation to Other than Retail Individual Investor (After Technical Rejection):** The Basis of Allotment to other than Retail Individual Investors, at the issue price of Rs. 73.00/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 1.50 times. Total number of shares allotted in this category is 34,57,600\* Equity Shares. The category wise basis of allotment is as under:

| Sr. No.            | No. of Shares Applied for (Category wise) | No. of Applications received | % to total     | Total No. of Equity Shares applied | % to total     | Proportionate Shares Available | Allocation per Applicant | Ratio of Allottees to the Applicants | Serial Number of Qualifying applicants | Number of successful applicants (after rounding off) | % of Total | Total No. of Equity Shares Allotted | % of Total     | Sur plus / (Deficit) |
|--------------------|---|------------------------------|----------------|------------------------------------|----------------|--------------------------------|--------------------------|--------------------------------------|--|--|------------|-------------------------------------|----------------|----------------------|
| (1)                | (2)                                       | (3)                          | (4)            | (5)                                | (6)            | (7)                            | (8)                      | (9)                                  | (10)                                   | (11)   | (12)       | (13)                                | (14)           | (15)                 |
| 1                  | 3200                                      | 39                           | 26.00          | 124800                             | 2.40           | 82878                          | 2125.08                  | 1600.00                              | 1                                      | 1  | 39         | 26.00                               | 62400          | 1.80                 |
|                    |   |                              |                |                                    |                |                                |                          | 1600.00                              | 1                                      | 3  | 2          | 1                                   | 0.00           | 20800                |
| 2                  | 4800                                      | 19                           | 12.67          | 91200                              | 1.75           | 60566                          | 3187.68                  | 3200.00                              | 1                                      | 1  | 19         | 12.67                               | 60800          | 1.76                 |
| 3                  | 6400                                      | 9                            | 6.00           | 57600                              | 1.11           | 38252                          | 4250.22                  | 3200.00                              | 1                                      | 1  | 9          | 6.00                                | 28800          | 0.83                 |
| -                  | -   | -                            | -              | -                                  | -              | -                              | -                        | 1600.00                              | 2                                      | 3  | 2,3        | -                                   | 0.00           | 9600                 |
| 4                  | 8000                                      | 8                            | 5.33           | 64000                              | 1.23           | 42503                          | 5312.88                  | 4800.00                              | 1                                      | 1  | 8          | 5.33                                | 38400          | 1.11                 |
|                    |   |                              |                |                                    |                |                                |                          | 1600.00                              | 1                                      | 4  | 4          | -                                   | 0.00           | 3200                 |
| 5                  | 9600                                      | 3                            | 2.00           | 28800                              | 0.55           | 19126                          | 6375.33                  | 6400.00                              | 1                                      | 1  | 3          | 2.00                                | 19200          | 0.56                 |
| 6                  | 11200                                     | 1                            | 0.67           | 11200                              | 0.22           | 7438                           | 7438.00                  | 8000.00                              | 1                                      | 1  | 1          | 0.67                                | 8000           | 0.23                 |
| 7                  | 12800                                     | 6                            | 4.00           | 76800                              | 1.48           | 51003                          | 8500.50                  | 8000.00                              | 1                                      | 1  | 6          | 4.00                                | 48000          | 1.39                 |
|                    |   |                              |                |                                    |                |                                |                          | 1600.00                              | 1                                      | 3  | -          | 1                                   | 0.00           | 3200                 |
| 8                  | 14400                                     | 5                            | 3.33           | 72000                              | 1.38           | 47816                          | 9563.20                  | 9600.00                              | 1                                      | 1  | 5          | 3.33                                | 48000          | 1.39                 |
| 9                  | 16000                                     | 6                            | 4.00           | 96000                              | 1.84           | 63754                          | 10625.67                 | 9600.00                              | 1                                      | 1  | 6          | 4.00                                | 57600          | 1.67                 |
|                    |   |                              |                |                                    |                |                                |                          | 1600.00                              | 2                                      | 3  | 1,3        | -                                   | 0.00           | 6400                 |
| 10                 | 17600                                     | 2                            | 1.33           | 35200                              | 0.68           | 23377                          | 11688.50                 | 11200.00                             | 1                                      | 1  | 2          | 1.33                                | 22400          | 0.65                 |
|                    |   |                              |                |                                    |                |                                |                          | 1600.00                              | 1                                      | 2  | 1          | -                                   | 0.00           | 1600                 |
| 11                 | 19200                                     | 2                            | 1.33           | 38400                              | 0.74           | 25502                          | 12751.00                 | 12800.00                             | 1                                      | 1  | 2          | 1.33                                | 25600          | 0.74                 |
| 12                 | 20800                                     | 3                            | 2.00           | 62400                              | 1.20           | 41440                          | 13813.33                 | 12800.00                             | 1                                      | 1  | 3          | 2.00                                | 38400          | 1.11                 |
|                    |   |                              |                |                                    |                |                                |                          | 1600.00                              | 2                                      | 3  | 2,3        | -                                   | 0.00           | 3200                 |
| 13                 | 24000                                     | 2                            | 1.33           | 48000                              | 0.92           | 31877                          | 15938.50                 | 16000.00                             | 1                                      | 1  | 2          | 1.33                                | 32000          | 0.93                 |
| 14                 | 25600                                     | 2                            | 1.33           | 51200                              | 0.98           | 34002                          | 17001.00                 | 16000.00                             | 1                                      | 1  | 2          | 1.33                                | 32000          | 0.93                 |
|                    |   |                              |                |                                    |                |                                |                          | 1600.00                              | 1                                      | 2  | 1          | -                                   | 0.00           | 1600                 |
| 15                 | 27200                                     | 4                            | 2.67           | 108800                             | 2.09           | 72255                          | 18063.75                 | 17600.00                             | 1                                      | 1  | 4          | 2.67                                | 70400          | 2.04                 |
|                    |   |                              |                |                                    |                |                                |                          | 1600.00                              | 1                                      | 4  | 4          | -                                   | 0.00           | 1600                 |
| 16                 | 30400                                     | 2                            | 1.33           | 60800                              | 1.17           | 40378                          | 20189.00                 | 19200.00                             | 1                                      | 1  | 2          | 1.33                                | 38400          | 1.11                 |
|                    |   |                              |                |                                    |                |                                |                          | 1600.00                              | 1                                      | 2  | 2          | -                                   | 0.00           | 1600                 |
| 17                 | 32000                                     | 7                            | 4.67           | 224000                             | 4.30           | 148760                         | 21251.43                 | 20800.00                             | 1                                      | 1  | 7          | 4.67                                | 145600         | 4.21                 |
|                    |   |                              |                |                                    |                |                                |                          | 1600.00                              | 2                                      | 7  | 6,7        | -                                   | 0.00           | 3200                 |
| 18                 | 33600                                     | 2                            | 1.33           | 67200                              | 1.29           | 44628                          | 22314.00                 | 22400.00                             | 1                                      | 1  | 2          | 1.33                                | 44800          | 1.30                 |
| 19                 | 35200                                     | 1                            | 0.67           | 35200                              | 0.68           | 23377                          | 23377.00                 | 24000.00                             | 1                                      | 1  | 1          | 0.67                                | 24000          | 0.69                 |
| 20                 | 40000                                     | 1                            | 0.67           | 40000                              | 0.77           | 26564                          | 26564.00                 | 27200.00                             | 1                                      | 1  | 1          | 0.67                                | 27200          | 0.79                 |
| 21                 | 48000                                     | 3                            | 2.00           | 144000                             | 2.77           | 95631                          | 31877.00                 | 32000.00                             | 1                                      | 1  | 3          | 2.00                                | 96000          | 2.78                 |
| 22                 | 52800                                     | 1                            | 0.67           | 52800                              | 1.01           | 35065                          | 35065.00                 | 35200.00                             | 1                                      | 1  | 1          | 0.67                                | 35200          | 1.02                 |
| 23                 | 56000                                     | 1                            | 0.67           | 56000                              | 1.08           | 37190                          | 37190.00                 | 36800.00                             | 1                                      | 1  | 1          | 0.67                                | 36800          | 1.06                 |
| 24                 | 67200                                     | 4                            | 2.67           | 268800                             | 5.16           | 178512                         | 44628.00                 | 43200.00                             | 1                                      | 1  | 4          | 2.67                                | 172800         | 5.00                 |
|                    |   |                              |                |                                    |                |                                |                          | 1600.00                              | 3                                      | 4  | 1,2,3      | -                                   | 0.00           | 4800                 |
| 25                 | 68800                                     | 1                            | 0.67           | 68800                              | 1.32           | 45690                          | 45690.00                 | 44800.00                             | 1                                      | 1  | 1          | 0.67                                | 44800          | 1.30                 |
| 26                 | 81600                                     | 1                            | 0.67           | 81600                              | 1.57           | 54191                          | 54191.00                 | 54400.00                             | 1                                      | 1  | 1          | 0.67                                | 54400          | 1.57                 |
| 27                 | 89600                                     | 2                            | 1.33           | 179200                             | 3.44           | 119008                         | 59504.00                 | 59200.00                             | 1                                      | 1  | 2          | 1.33                                | 118400         | 3.42                 |
| 28                 | 96000                                     | 1                            | 0.67           | 96000                              | 1.84           | 63754                          | 63754.00                 | 64000.00                             | 1                                      | 1  | 1          | 0.67                                | 64000          | 1.85                 |
| 29                 | 128000                                    | 1                            | 0.67           | 128000                             | 2.46           | 85006                          | 85006.00                 | 84800.00                             | 1                                      | 1  | 1          | 0.67                                | 84800          | 2.45                 |
| 30                 | 136000                                    | 7                            | 4.67           | 952000                             | 18.29          | 632229                         | 90318.43                 | 89600.00                             | 1                                      | 1  | 7          | 4.67                                | 627200         | 18.14                |
|                    |   |                              |                |                                    |                |                                |                          | 1600.00                              | 3                                      | 7  | 4,5,6      | -                                   | 0.00           | 4800                 |
| 31                 | 137600                                    | 1                            | 0.67           | 137600                             | 2.64           | 91381                          | 91381.00                 | 91200.00                             | 1                                      | 1  | 1          | 0.67                                | 91200          | 2.64                 |
| 32                 | 300800                                    | 1                            | 0.67           | 300800                             | 5.78           | 199763                         | 199763.00                | 200000.00                            | 1                                      | 1  | 1          | 0.67                                | 200000         | 5.78                 |
| 33                 | 547200                                    | 1                            | 0.67           | 547200                             | 10.51          | 363399                         | 363399.00                | 363200.00                            | 1                                      | 1  | 1          | 0.67                                | 363200         | 10.50                |
| 34                 | 800000                                    | 1                            | 0.67           | 800000                             | 15.37          | 531285                         | 531285.00                | 531200.00                            | 1                                      | 1  | 1          | 0.67                                | 531200         | 15.36                |
| <b>GRAND TOTAL</b> | <b>150</b>                                | <b>100.00</b>                | <b>5206400</b> | <b>100.00</b>                      | <b>3457600</b> |                                |                          |                                      |  |  | <b>151</b> | <b>100.00</b>                       | <b>3457600</b> | <b>100.00</b>        |

\*includes original reservation of 31,32,800 Equity shares and spill over from Retail Investors Category of 3,24,800 Equity shares.

The Board of Directors of the Company at its meeting held on February 04, 2019 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and authorized corporate action for allotment of shares in dematerialized form to various successful applicants.

The CAN and allotment advice and/or notices shall be dispatched to the address of the Applicants as registered with the depositories / as filled in the application form on or before February 5, 2019. Further, the instructions to SCSBs has been issued on February 4, 2019 for unblocking of funds. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within prescribed time, Investors may contact the registrar to the Issue at the address given below. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of BSE Limited within six working days from the date of the closure of the Issue. The trading is proposed to commence on or before February 07, 2019 subject to receipt of listing and trading approvals from BSE Limited.

### INVESTORS PLEASE NOTE