1009 (PARTY COPY) 90 ld

Acknowledgement Number:505829371190922

Date of filing : 19-Sep-2022
Deemed date of filing : 19-Sep-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAGCT7726F		
Name	TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED		
Address	1105 , SUMMIT BUSINESS , GUNDAVALI VILLAGE,OPP PVR CINEMA , ANDHERI EAST , MUMBAI , 19-Maharashtra , 91-India , 400093		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	505829371190922

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		3,61,42,910
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	90,96,447
	Interest and Fee Payable	5	2,51,858
	Total tax, interest and Fee payable	6	93,48,305
	Taxes Paid	7	93,48,310
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by ANSHUMAN GHOSE in the capacity of Director having PAN AKWPG5282E from IP address 230.44.173 on 19-Sep-2022

DSC Sl. No. & Issuer 3858748 & 20067829CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code

AAGCT7726F06505829371190922E8F3E269E4CD08AB23835EC3643E2B6650D8D274

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)

e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number	Date of e-Filing
505896700190922	19/Sep/2022

Name	:	TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED
PAN/TAN	:	AAGCT7726F
Address	:	1105, SUMMIT BUSINESS, GUNDAVALI VILLAGE,OPP PVR CINEMA, ANDHERI EAST, MUMBAI, Mumbai, Chakala Midc S.O, Maharashtra, 400093
Form No.	:	Form 3CA-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961,In a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	046600

(This is a computer generated Acknowledgement Receipt and needs no signature)

1009

CODE NO.	: **90-H**		
NAME OF ASSESSEE	: **TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED**		
PAN	: **AAGCT7726F**		
OFFICE ADDRESS	: 1105, SUMMIT BUSINESS, GUNDAVALI VILLAGE,OPP PVR CINEMA, ANDHERI EAST, MUMBAI, MAHARASHTRA-400093		
STATUS	: PUB NOT INT	ASSESSMENT YEAR	: 2022 - 2023
WARD NO	:	FINANCIAL YEAR	: 2021 - 2022
D.O.I.	: 17/05/2018		
MOBILE NO.	: 9920071059		
EMAIL ADDRESS	: anshuman.ghose@taracapitalpartners.com		
NAME OF BANK	: KOTAK MAHINDRA BANK LIMITED		
IFSC CODE	: KKBK0001372		
ADDRESS	: BANDRA HILL ROAD BRANCH		
ACCOUNT NO.	: 8512151012		
OPTED FOR TAXATION U/S 115BAA	: YES		
AUDITOR'S FIRM NAME	: VINOD PANCHAMIA & ASSOCIATES		
RETURN	: ORIGINAL		
IMPORT DATE	: AIS : 24-06-2022 03:02 PM	TIS : 17-08-2022 03:52 PM	26AS : 24-06-2022 02:39 PM

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION			36142549
NET PROFIT			
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		33673130	
ADD :			
DEPRECIATION DISALLOWED	821450		
DONATION	2946000	3767450	
		37440580	
LESS : ALLOWED DEPRECIATION		-1298031	
		36142549	
INCOME FROM OTHER SOURCES			363
DIVIDEND FROM COMPANIES		363	
TOTAL		363	
GROSS TOTAL INCOME			36142912
TOTAL INCOME			36142912
TOTAL INCOME ROUNDED OFF U/S 288A			36142910

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 36142910 @ 22%		7951440	
		7951440	
ADD: SURCHARGE @ 10%		795144	
		8746584	
ADD: HEALTH AND EDUCATION CESS @ 4%		349863	
		9096447	
LESS TAX DEDUCTED AT SOURCE			
SECTION 194K: INCOME IN RESPECT OF UNITS	35		
SECTION 194JB: SECTION 194JB	49535	49570	
		9046877	
LESS ADVANCE TAX			
6390340 - 11515 - 15-06-2021	500000		
6390340 - 04271 - 14-09-2021	1000000		
6390340 - 21609 - 15-12-2021	500000		
6390340 - 52923 - 14-03-2022	6500000	8500000	
		546877	

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED
Director

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED
Director

ADD INTEREST PAYABLE		
INTEREST U/S 234C	251858	251858
		798735
TAX ROUNDED OFF U/S 288B		798740
LESS SELF ASSESSMENT TAX U/S 140A		
, - 24-08-2022	798740	798740
TAX PAYABLE		NIL

INSTALLMENT WISE INCOME BIFURCATION

SN	Particular	Up to 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	NORMAL INCOME	36142547	36142547	36142547	36142547	36142547	36142547
	44AD/44ADA/44AE				0	0	0
	DIVIDEND	0	0	0	0	363	363
	TOTAL NORMAL INCOME	**36142547**	**36142547**	**36142547**	**36142547**	**36142910**	**36142910**
	TOTAL SPECIAL INCOME	**0**	**0**	**0**	**0**	**0**	**0**
	***TOTAL INCOME**	**36142547**	**36142547**	**36142547**	**36142547**	**36142910**	**36142910**

INCOME WISE ADVANCE TAX BIFURCATION

SN	Particular	Up To 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	TAX ON NORMAL INCOME	7951360	7951360	7951360	7951360	7951440	7951440
	TAX + SURC + HECESS	**9096356**	**9096356**	**9096356**	**9096356**	**9096448**	**9096448**
	LESS: TDS/ TCS/ Rebate/ Relief/ Credit	49571	49571	49571	49571	49571	49571
	BALANCE TAX	9046785	9046785	9046785	9046785	9046877	9046877
	ADVANCE TAX PERCENTAGE (%)	15%	45%	75%	100%	100%	100%
	ADVANCE TAX LIABILITY	**1357018**	**4071053**	**6785089**	**9046785**	**9046877**	**9046877**

ADVANCE TAX INSTALLMENTS

Installment	Due Date	Due Installment		Minimum Advance Tax to be Paid to avoid Interest u/s 234C		Advance Tax Paid			Interest U/s 234C Payable on	Interest U/s 234C
		%	Amount	%	Amount	Date	Amount	Gross Amount		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)=(4-9)	(11)
Ist	15-06-2021	15%	1357018	12%	1085614	15-06-2021	500000	500000	857018	25710
IInd	15-09-2021	45%	4071053	36%	3256843	14-09-2021	1000000	1500000	2571053	77130
IIIrd	15-12-2021	75%	6785089	75%	6785089	15-12-2021	500000	2000000	4785089	143550
IVth	15-03-2022	100%	9046877	100%	9046877	14-03-2022	6500000	8500000	546877	5468

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	27AAGCT7726F1Z4
Amount of turnover/Gross receipt as per the GST return filed	702794546

FIXED ASSETS

Block	Rate	WDV as on 01/04/2021	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2022
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
MACHINERY AND PLANT	40.00%	5,38,702.00	3,18,881.00	47,74,989.00	0.00	56,32,572.00	12,98,031.00	43,34,541.00
Total		**5,38,702.00**	**3,18,881.00**	**47,74,989.00**	**0.00**	**56,32,572.00**	**12,98,031.00**	**43,34,541.00**

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194JB : SECTION 194JB								
1.	CHNC02841G		CLUBMILLIONAIRE FINANCIAL SERVICES PRIVATE LIMITED	495353	27/04/2021	49535	49535	
			Total (Section)	**495353**		**49535**	**49535**	
194K : INCOME IN RESPECT OF UNITS								

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED
Director

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED
Director

1.	MUMR14567A		NIPPON INDIA MUTUAL FUND	4	28/02/2022	Nil	Nil	
2.	MUMR14567A		NIPPON INDIA MUTUAL FUND	40	31/01/2022	4	4	
3.	MUMR14567A		NIPPON INDIA MUTUAL FUND	37	31/12/2021	4	4	
4.	MUMR14567A		NIPPON INDIA MUTUAL FUND	36	30/11/2021	4	4	
5.	MUMR14567A		NIPPON INDIA MUTUAL FUND	35	31/10/2021	4	4	
6.	MUMR14567A		NIPPON INDIA MUTUAL FUND	33	30/09/2021	3	3	
7.	MUMR14567A		NIPPON INDIA MUTUAL FUND	34	31/08/2021	3	3	
8.	MUMR14567A		NIPPON INDIA MUTUAL FUND	34	31/07/2021	3	3	
9.	MUMR14567A		NIPPON INDIA MUTUAL FUND	2	31/07/2021	Nil	Nil	
10.	MUMR14567A		NIPPON INDIA MUTUAL FUND	2	30/06/2021	Nil	Nil	
11.	MUMR14567A		NIPPON INDIA MUTUAL FUND	34	30/06/2021	3	3	
12.	MUMR14567A		NIPPON INDIA MUTUAL FUND	35	31/05/2021	4	4	
13.	MUMR14567A		NIPPON INDIA MUTUAL FUND	2	31/05/2021	Nil	Nil	
14.	MUMR14567A		NIPPON INDIA MUTUAL FUND	33	30/04/2021	3	3	
15.	MUMR14567A		NIPPON INDIA MUTUAL FUND	2	30/04/2021	Nil	Nil	
			Total (Section)	**363**		**35**	**35**	
			Grand Total	**495716**		**49570**	**49570**	

Details of Taxpayer Information Summary

S. N.	Information Category (1)	Income Head (2)	Section (3)	Processed Value (4)	Derived Value (5)	As per Computation (6)	Difference (7)=(5)-(6)	As per 26AS (8)	Difference (9)=(8)-(6)
1	**Dividend**	Other Source	194	363	363	363.00	Nil	0.00	-363.00
2	**Sale of securities and units of mutual fund**	Capital Gain		3499901	3499901				
3	**Business receipts**	Business		495353	495353				
4	**GST turnover**			703214111	703214111				
5	**GST purchases**			13323576	13323576				
6	**Purchase of securities and units of mutual funds**			3503422	3503422				

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

604,C,BALARAMA BANDRA KURLA COMPLEX,BANDR(E)

CIN U74999MH2018PTC309518

DIRECTOR'S REPORT

To,
The Members,
TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

DEAR MEMBERS

Your Directors have great pleasure in putting before you the Fourth Annual Report on the business and operations of the Company and the accounts for the financial year ended on **31st March, 2022**

FINANCIAL PERFORMANCE:

PARTICULARS	2021-2022	2020-2021
Profit before Interest, Depreciation and Tax	34528198	20981716
LESS : Finance Cost	33518	1547
LESS : Depreciation & Amortization Expenses	821550	304792
Profit before Tax	33673130	20675378
Provision for Tax : Current Tax	12230415	2507716
Deferred Tax	93337	0
Profit After Tax	21349378	18167662
LESS : Proposed Dividend & Tax thereon	0.00	0.00
Balance Carried to Balance Sheet	21349378	18167662

DIVIDEND:

The Directors did not recommend any dividend for the year ended **31st March 2022**.

STATE OF COMPANIES AFFAIRS:

Your Directors have pleasure to inform you that the company gross revenue which increased from ₹ 28,32,11,682/- in F.Y. 2020-21 to ₹ 71,65,56,674/- in FY 2021-22 and profit after tax increase from ₹ 1,81,67662/- in F.Y. 2020-21 to 2,134,9378/- in F.Y. 2021-22.

CHANGE IN NATURE OF BUSINESS:

There is no change in the nature of the business of the Company done during the year.

DEPOSITS:

Details of Deposits covered under Chapter V of the Companies Act are as follows: -

(a)	Deposits accepted during the year.	NIL
(b)	Deposits remained unpaid or unclaimed as at the end of the year	NIL
(c)	Whether there has been any default in repayment of deposits or payment of interest thereon during the year.	NO
(d)	Deposits at the beginning of the year.	NIL
(e)	Maximum deposits outstanding during the year.	NIL
(f)	Deposits at the end of the year.	NIL

There are no deposits which are not in compliance with the requirements of Chapter V of the Companies Act.

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

604,C,BALARAMA BANDRA KURLA COMPLEX,BANDR(E)

CIN U74999MH2018PTC309518

STATUTORY AUDITOR'S:

VINOD PANCHAMIA AND ASSOCIATES, Chartered Accountants are the statutory auditor of the company. They retire and are eligible for re-appointment as the auditors of the company. The Directors recommend that **VINOD PANCHAMIA AND ASSOCIATES** Chartered Accountants, be appointed as the Auditor of the company for the next financial year **2022-2023** till the conclusion of next AGM at such remuneration as may be fixed by the members.

EXTRACT OF ANNUAL RETURN:

The extract of annual return in Form No. MGT-9 is attached herewith.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The company has taken proper steps towards conservation of Energy, Technology Absorption.

DIRECTORS:

There is no change in the Directors of the company or any Key Managerial Personnel.

BOARD MEETING:

During the year four meetings were concluded and all the directors were present in the said meetings.

LOANS, GUARANTEES OR INVESTMENTS U/S 186:

There are no loans, guarantees or investments in excess of the limits specified u/s 186 of the Companies Act.

MANAGERIAL REMUNERATION:

The company has paid remuneration of Rs.1,19,76,600/- to Anshuman Ghose managing director.

RISK MANAGEMENT POLICY AND INTERNAL CONTROLS:

The company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business activities. The Directors does not perceive any risk in running of the company's affairs. The company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations.

DIRECTOR'S RESPONSIBILITY STATEMENT U/S 134 OF THE COMPANIES ACT:

(i) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with the proper explanation relating to material departures;

(ii) That the directors had Selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as give a true and fair view of the State of affairs of the Company at the end of financial Year and of the profit or loss of the Company for that period.

(iii) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(iv) That the directors had prepared the annual accounts on a going concern basis.

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

(v) The Directors has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

Director

TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

604,C,BALARAMA BANDRA KURLA COMPLEX,BANDR(E)

CIN U74999MH2018PTC309518

ACKNOWLEDGEMENTS:

The Directors express and put on record grateful and wholehearted appreciation of the sincerity and hard work of the staff and workers of all the levels.

PLACE:MUMBAI

FOR AND ON BEHALF OF DIRECTORS
TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

DATED: 17 AUG 2022

Director

Director

ANSHUMAN GHOSE

JAGDEEP KANNARATH

(DIRECTOR)
(DIN- 08133758)

(DIRECTOR)
(DIN- 09171437)

1009

VINOD PANCHAMIA & ASSOCIATES
CHARTERED ACCOUNTANTS

VINOD R. PANCHAMIA B.COM (HONS), F.C.A.
Reg. Add:- A/302, West View, Bajaj Road,
Vile Parle (West), Mumbai - 400056.
Mobile :- 9004685613

Off. Add:- A/201,203, Grace Plaza, S.V. Road,
Jogeshwari (West), Mumbai - 400102.
Tel:- 26797048 / 26794938
E-mail:- panchamiavinod@gmail.com

Independent Auditor's Report

To the Members of
Tara Capital Partners Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **Tara Capital Partners India Private Limited**, which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

VINOD PANCHAMIA & ASSOCIATES CHARTERED ACCOUNTANTS Membership No.

VINOD PANCHAMIA & ASSOCIATES
CHARTERED ACCOUNTANTS

VINOD R. PANCHAMIA B.COM (HONS), F.C.A.
Reg. Add:- A/302, West View, Bajaj Road,
Vile Parle (West), Mumbai - 400056.
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Off. Add:- A/201,203, Grace Plaza, S.V. Road,
Jogeshwari (West), Mumbai - 400102.
Tel:- 26797048 / 26794938
E-mail:- panchamiavinod@gmail.com

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the

VINOD PANCHAMIA & ASSOCIATES CHARTERED ACCOUNTANTS Membership No. 35600

VINOD PANCHAMIA & ASSOCIATES
CHARTERED ACCOUNTANTS

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Mobile :- 9004685613

Off. Add:- A/201,203, Grace Plaza, S.V. Road,
Jogeshwari (West), Mumbai - 400102.
Tel:- 26797048 / 26794938
E-mail:- panchamiavinod@gmail.com

company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

VINOD PANCHAMIA & ASSOCIATES Membership No. 46600 CHARTERED ACCOUNTANTS

VINOD PANCHAMIA & ASSOCIATES
CHARTERED ACCOUNTANTS

VINOD R. PANCHAMIA B.COM (HONS), F.C.A.
Reg. Add:- A/302, West View, Bajaj Road,
Vile Parle (West), Mumbai - 400056.
Mobile :- 9004685613

Off. Add:- A/201,203, Grace Plaza, S.V. Road,
Jogeshwari (West), Mumbai - 400102.
Tel:- 26797048 / 26794938
E-mail:- panchamiavinod@gmail.com

In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

d) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

e) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

f) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place :- Mumbai

For Vinod Panchamia and Associates
Chartered Accountants

VINOD PANCHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 46600

Date :- 17 AUG 2022

Vinod Panchamia
Proprietor
Membership No 046600
FRN:145735

UDIN:

VINOD PANCHAMIA & ASSOCIATES
CHARTERED ACCOUNTANTS

VINOD R. PANCHAMIA B.COM (HONS), F.C.A.
Reg. Add:- A/302, West View, Bajaj Road,
Vile Parle (West), Mumbai - 400056.
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Off. Add:- A/201,203, Grace Plaza, S.V. Road,
Jogeshwari (West), Mumbai - 400102.
Tel:- 26797048 / 26794938
E-mail:- panchamiavinod@gmail.com

Annexure 'A'

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED for the year ended 31st March, 2022.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) A. The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

   B. The company does not have any intangible assets;

   (b) The Plant and Equipment have been physically verified by the management at reasonable intervals; there were no material discrepancies were noticed on such verification,

   (c) There no immovable properties in the name of the company.

   (d) The Company has not revalued its Property, Plant and Equipment during the year.

   (e) There are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions(Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2. (a) There are no physical inventory.

   (b) The company was never sanctioned working capital limits in excess of five crore rupees.

3. The company has not made any investments in or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

4. There are no loans, investments, guarantees, and security has been given.

5. The company has not accepted any deposit.;

6. The Central Government under sub-section (1) of section 148 of the Companies Act has not asked for maintenance of cost records.

7 (a) The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, and any other statutory dues to the appropriate authorities.

   (b) All statutory dues referred to in sub-clause (a) have been deposited

VINOD PANCHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 48600

VINOD PANCHAMIA & ASSOCIATES
CHARTERED ACCOUNTANTS

VINOD R. PANCHAMIA B.COM (HONS), F.C.A.
Reg. Add:- A/302, West View, Bajaj Road,
Vile Parle (West), Mumbai - 400056.
Mobile :- 9004685603

Off. Add:- A/201,203, Grace Plaza, S.V. Road,
Jogeshwari (West), Mumbai - 400102.
Tel.- 26791149 / 26794939
E-mail:- panchamia@gmail.com

8. There are no transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961),;

9. (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon

   (b) The company is a not declared wilful defaulter by any bank or financial institution.

   (c) The term of loans were applied for the purpose for which the loans were obtained;

   (d) The funds raised on short term basis and long term basis have been utilised properly

   (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

   (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. (a) There are no monies raised.

    (b) No preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11. (a) There are no fraud by the company or any fraud on the company has been noticed or reported during the year;

    (b) The report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

    (c) There are no whistle-blower complaints;

12. The company is not a nidhi company

13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;

14. (a) The company has an internal audit system commensurate with the size and nature of its business;

    (b) The reports of the Internal Auditors for the period under audit were considered by the statutory auditor;

15. The company has not entered into any non-cash transactions with directors or persons connected with him.

16. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934);

    (b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

VINOD PANCHAMIA & ASSOCIATES CHARTERED ACCOUNTANTS Membership No. 46690

VINOD PANCHAMIA & ASSOCIATES
CHARTERED ACCOUNTANTS

VINOD R. PANCHAMIA B.COM (HONS), F.C.A.
Reg. Add:- A/302, West View, Bajaj Road,
Vile Parle (West), Mumbai - 400056.
Mobile :- 9004685613

Off. Add:- A/201,203, Grace Plaza, S.V. Road,
Jogeshwari (West), Mumbai - 400102.
Tel : 26700487 / 26794938
E-mail: panchamia.vinod@gmail.com

(c) The company is not a Core Investment Company (CIC) and it continues to fulfil the criteria of a CIC as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC

(d) The company is not having any CIC Group.

17. The company has not incurred cash losses in the financial year and in the immediately preceding financial year;

18. There is no resignation of the statutory auditors during the year;

19. on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, There are no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

20. (a) There are no unspent amount to a Fund specified in Schedule VII to the Companies Act;

(b) There are no amount remaining unspent under sub-section (5) of section 135 of the Companies Act;

21. There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies which required to be included in the consolidated financial statements,

Place :- Mumbai

Date 17 AUG 2022

VINOD PANCHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 46600

For Vinod Panchamia and Associates
Chartered Accountants

Vinod Panchamia
Proprietor
Membership No 046600
FRN: 145735

UDIN:

TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED
CIN : U74999MH2018PTC309518
BALANCE SHEET AS AT 31/03/2022

In ₹

Particulars	Note	31/03/2022	31/03/2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	20000000.00	20000000.00
Reserves and surplus	2.2	43431932.01	22082554.39
Money received against share warrants		-	-
		63431932.01	42082554.39
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.3	19400000.00	19400000.00
Deferred tax liabilities (Net)	2.4	93337.00	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		19493337.00	19400000.00
Current liabilities			
Short-term borrowings		-	-
Trade payables	2.5		
Total outstanding dues of micro enterprises and small enterprises		169389.00	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
Other current liabilities	2.6	244148274.00	9477892.00
Short-term provisions		-	-
		244317663.00	9477892.00
TOTAL		**327242932.01**	**70960446.39**
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	2.7	4705398.72	432978.08
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		4705398.72	432978.08
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets	2.8	12979650.10	3160357.26
		17685048.82	3593335.34
Current assets			
Current investments		-	-
Inventories	2.9	-	-
Trade receivables	3.0	-	40636234.54
Cash and cash equivalents	3.1	307976763.19	26630876.51
Short-term loans and advances	3.2	100000.00	100000.00
Other current assets	3.3	1481120.00	-
		309557883.19	67367111.05
TOTAL		**327242932.01**	**70960446.39**

In terms of our attached report of even date
For VINOD PANCHAMIA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0145735W

VINOD RAMNIKLAL PANCHAMIA
(PROPRIETOR)

17 AUG 2022

VINOD PANCHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 46600

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

ANSHUMAN GHOSE
(DIRECTOR)
(DIN : 08135758)

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

JAGDEEP KANNARATH
(DIRECTOR)
(DIN : 09171437)

TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED
CIN : U74999MH2018PTC309518
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2022

In ₹

Particulars	Note	31/03/2022	31/03/2021
Revenue from operations	3.4	716556674.36	283111826.15
Other income	3.5	-	99855.80
Total Income		**716556674.36**	**283211681.95**
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	3.6	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	3.7	-	39075726.28
Employee benefits expense	3.8	668411111.00	215906970.06
Finance costs	3.9	33518.16	1546.57
Depreciation and amortization expense	4.0	821449.96	304792.00
Other expenses	4.1	13617465.35	7247268.93
Total expenses		**682883544.47**	**262536303.84**
Profit before exceptional, extraordinary and prior period items and tax		33673129.89	20675378.11
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		33673129.89	20675378.11
Extraordinary Items		-	-
Profit before prior period items and tax		33673129.89	20675378.11
Prior Period Items		-	-
Profit before tax		33673129.89	20675378.11
Tax expense:	4.2		
Current tax		12230415.00	2507716.00
Deferred tax		93337.00	-
Profit/(loss) for the period from continuing operations		21349377.89	18167662.11
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		21349377.89	18167662.11
Earnings per equity share:			
Basic		-	-
Diluted		-	-

In terms of our attached report of even date
For VINOD PANCHAMIA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0145735W

VINOD RAMNIKLAL PANCHAMIA
(PROPRIETOR)

17 AUG 2022

VINOD PANCHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 46600

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

ANSHUMAN GHOSE
(DIRECTOR)
(DIN : 08135758)

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

JAGDEEP KANNARATH
(DIRECTOR)
(DIN : 09171437)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

2.1 Share Capital

In ₹

Particulars	31/03/2022	31/03/2021
Authorised		
2000000 (2000000) Equity Shares of ₹ 10/- Par Value	20000000.00	20000000.00
	20000000.00	**20000000.00**
Issued		
2000000 (2000000) Equity Shares of ₹ 10/- Par Value	20000000.00	20000000.00
	20000000.00	**20000000.00**
Subscribed		
2000000 (2000000) Equity Shares of ₹ 10/- Par Value	20000000.00	20000000.00
	20000000.00	**20000000.00**
Paidup		
2000000 (2000000) Equity Shares of ₹ 10/- Par Value Fully Paidup	20000000.00	20000000.00
	20000000.00	**20000000.00**

2.2 Reserve and Surplus

In ₹

Particulars	31/03/2022	31/03/2021
Profit and Loss Opening	22082554.12	3914892.28
Amount Transferred From Statement of P&L	21349377.89	18167662.11
	43431932.01	**22082554.39**
	43431932.01	**22082554.39**

2.3 Long Term Borrowings

In ₹

Particulars	31/03/2022	31/03/2021
Loan and Advances From Related Parties		
Unsecured		
Director		
ANSHUMAN GHOSE	9400000.00	9400000.00
NATASHA GAURAV	10000000.00	10000000.00
	19400000.00	**19400000.00**

2.4 Deferred Taxes

In ₹

Particulars	31/03/2022	31/03/2021
Deferred Tax Liabilities		
Depreciation	93337.00	0.00
	93337.00	**0.00**

2.5 Trade Payables

as at 31/03/2022

In ₹

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME						
ITCG TECHNOLOGIES LLP	168386.00	0.00	0.00	0.00	0.00	168386.00
TATA TELESERVICE	1003.00	0.00	0.00	0.00	0.00	1003.00
(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

MADAN PANCHAMIA & ASSOCIATES CHARTERED ACCOUNTANTS Membership No. 46600

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

as at 31/03/2021

In ₹

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

2.6 Other Current Liabilities

In ₹

Particulars	31/03/2022	31/03/2021
Other payables		
Tax Payable		
TDS		
TDS -SALARY	243213110.00	9475692.00
Other		
PT PAYABLE	32500.00	2200.00
TDS OTHERS	103924.00	0.00
Income Tax		
INCOME TAX	798740.00	0.00
	244148274.00	**9477892.00**

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

VINOD PANCHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS *

Membership No. 46600

2.7 Property, Plant and Equipment

In ₹

Particulars	Gross					Depreciation					Impairment				Net	
	Opening	Addition	Deduction	Revaluation	Closing	Opening	During Period	Deduction	Other Adj.	Closing	Opening	During Period	Reversal	Closing	Closing	Opening
Equipments																
Computer Equipments																
COMPUTER	909220.72	5093870.41			6003091.13	478880.15	819845.26			1298725.41					4704365.72	430340.57
COMPUTER	20650.00				20650.00	18012.30	1604.70			19617.00					1033.00	2637.70
Total	**929870.72**	**5093870.41**			**6023741.13**	**496892.64**	**821449.96**			**1318342.41**					**4705398.72**	**432978.08**
Grand Total	**929870.72**	**5093870.41**	**0.00**	**0.00**	**6023741.13**	**496892.64**	**821449.96**	**0.00**	**0.00**	**1318342.41**	**0.00**	**0.00**	**0.00**	**0.00**	**4705398.72**	**432978.08**
Previous	**458580.72**	**471290.00**	**0.00**	**0.00**	**929870.72**	**192100.34**	**304792.00**	**0.00**	**0.00**	**496892.64**	**0.00**	**0.00**	**0.00**	**0.00**	**432978.08**	**266480.38**

VINOD PANCHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 46600

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

2.8 Other non-current assets

In ₹

Particulars	31/03/2022	31/03/2021
Trade Receivable		
Secured, Considered Good		
Within Six Months		
GST REFUNDABLE	3479650.10	0.00
NATIONAL STOCK EXCHANGE	6000000.00	0.00
RENT DEPOSIT MANITA MALANI	2250000.00	0.00
RENT DEPOSIT CHENNAI	1250000.00	1250000.00
RENT	0.00	810000.00
CGST REFUNDABLE	0.00	550178.63
SGST REFUNDABLE	0.00	550178.63
	12979650.10	**3160357.26**

2.9 Inventories

In ₹

Particulars	31/03/2022	31/03/2021
	0.00	**0.00**

3.0 Trade receivables

In ₹

Particulars	31/03/2022	31/03/2021
Trade Receivable		
Secured, considered good		
Within Six Months		
MASTER CAPITAL SERVICES PRIVATE LIMITED	0.00	40170820.57
INDIA INFOLINE	0.00	1760.46
GRACIE POINT	0.00	463653.51
	0.00	**40636234.54**

Ageing Schedule as at 31/03/2022

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Ageing Schedule as at 31/03/2021

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

3.1 Cash and cash equivalents

In ₹

Particulars	31/03/2022	31/03/2021
Cash in Hand	33120.00	87200.30
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
AXIS BANK	1525103.99	0.00
ICICI BANK	244346701.02	77675.86
KOTAK BANK	10742539.55	272998.31
STANDARD CHARTERED	51329298.63	26193002.04
	307976763.19	**26630876.51**

3.2 Short-term loans and advances

In ₹

Particulars	31/03/2022	31/03/2021
Loans and advances to others		
Unsecured, considered good		
SANTOSH KUMAR	100000.00	100000.00
	100000.00	**100000.00**

VINOD PANCHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 42600

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

3.3 Other current assets

In ₹

Particulars	31/03/2022	31/03/2021
NSE RACK SPACE	1481120.00	0.00
	1481120.00	**0.00**

3.4 Revenue from operations

In ₹

Particulars	31/03/2022	31/03/2021
Sale of Services		
CONSULTATION FEES	702794545.70	243981034.51
SALES	0.00	39130791.64
Other Operating Revenues		
PROFIT IN F AND O SEGMENT	13762128.66	0.00
	716556674.36	**283111826.15**

3.5 Other income

In ₹

Particulars	31/03/2022	31/03/2021
Dividend		
DIVIDEND	0.00	98732.00
Miscellaneous		
DISCOUNT	0.00	1123.80
	0.00	**99855.80**

3.6 Purchases of Stock-in-Trade

In ₹

Particulars	31/03/2022	31/03/2021
	0.00	**0.00**

3.7 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

In ₹

Particulars	31/03/2022	31/03/2021
Opening		
	0.00	**0.00**
Closing		
	0.00	**0.00**
Increase/Decrease		
	0.00	**0.00**

Details of Changes in Inventory

Particulars	31/03/2022	31/03/2021
Finished Goods		
	0.00	**39075726.28**

3.8 Employee benefits expense

In ₹

Particulars	31/03/2022	31/03/2021
Salary, Wages & Bonus		
SALARY PAID	666277737.00	215120343.00
Contribution to Provident Fund		
PROVIDEND FUND	1291603.00	703275.00
Training Recruitment Expenses		
TRAINING	300000.00	0.00
Other Employee Related Expenses		
STAFF INSURANCE	541771.00	83352.06
	668411111.00	**215906970.06**

VINOD PANCHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 46600

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

3.9 Finance costs

In ₹

Particulars	31/03/2022	31/03/2021
Interest Expenses		
Bank Charges		
BANK CHARGES	33518.16	1546.57
	33518.16	**1546.57**

4.0 Depreciation and amortisation expense

In ₹

Particulars	31/03/2022	31/03/2021
Depreciation & Amortisation		
Depreciation Tangible Assets	821449.96	304792.00
	821449.96	**304792.00**

4.1 Other expenses

In ₹

Particulars	31/03/2022	31/03/2021
Administrative and General Expenses		
Telephone Postage		
TELEPHONE BILL	40302.18	87996.98
Printing Stationery		
PRINTING AND STATIONERY	12791.00	0.00
Rent Rates And taxes		
Rent	3492060.00	2744520.00
Auditors Remuneration		
Audit Fees	125000.00	125000.00
Electricity Expenses		
ELETRICITY EXPENSES	15920.00	20000.00
Travelling Conveyance		
TRAVELLING	268270.62	0.00
CONVEYANCE CHARGES	224100.00	0.00
Legal and Professional Charges		
PROFESSIONAL FEES PAID	2990712.35	517000.00
Donations Subscriptions		
DONATION	2946000.00	0.00
Entertainment Expenses		
ENTERTAINTMENT	123575.00	0.00
Selling Distribution Expenses		
Advertising Promotional Expenses		
ADVERTISEMENT	0.00	200000.00
Commission Paid		
BROKERAGE	375000.00	0.00
Other Expenses		
CLEANING CHARGES	18400.00	67685.84
GENERAL EXPENSES	2400354.26	484783.92
SOFTWARE EXPENSES	495212.90	1969387.40
DISCOUNT	6.68	0.00
LOSS ON SALE OF SHARES	89760.36	0.00
FUTURE AND OPTION TRADING LOSS	0.00	902394.79
ROC FEES	0.00	128500.00
	13617465.35	**7247268.93**

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

VINOD PANCHAMIA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ Membership No. 46600

4.2 Tax expense

In ₹

Particulars	31/03/2022	31/03/2021
Current tax		
ADVANCE TAX	11480165.00	2507716.00
INCOME TAX REFUND	(48490.00)	0.00
INCOME TAX	798740.00	0.00
Deferred tax		
DEFERRED TAX	93337.00	0.00
	12323752.00	**2507716.00**

In terms of our attached report of even date
For VINOD PANCHAMIA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0145735W

VINOD RAMNIKLAL PANCHAMIA
(PROPRIETOR)

17 AUG 2022

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

ANSHUMAN GHOSE
(DIRECTOR)
(DIN : 08135758)

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

JAGDEEP KANNARATH
(DIRECTOR)
(DIN : 09171437)

VINOD PANCHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 46600

TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED
CIN : U74999MH2018PTC309518
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2022

In ₹

Particular	31/03/2022
Cash Flows from Operating Activates	
Net Profit Before Tax and Extra Ordinary Items	33673129.89
Adjustment For	
Depreciation	821449.96
Foreign Exchange	
Gain or loss of Sale of Fixed assets	
Gain or loss of Investment	
Finance Cost	
Dividend Income	
Other adjustment of non cash Item	
Other adjustment to reconcile Profit	
Total Adjustment to Profit/Loss (A)	**821449.96**
Adjustment For working Capital Change	
Adjustment for Increase/Decrease in Inventories	
Adjustment for Increase/Decrease in Trade Receivables	40636234.54
Adjustment for Increase/Decrease in Other Current Assets	-11300412.84
Adjustment for Increase/Decrease in Trade Payable	169389.00
Adjustment for Increase/Decrease in other current Liabilities	234763719.00
Adjustment for Provisions	
Total Adjustment For Working Capital (B)	**264268929.70**
Total Adjustment to reconcile profit (A+B)	**265090379.66**
Net Cash flow from (Used in) operation	**298763509.55**
Dividend Received	
Interest received	
Interest Paid	
Income Tax Paid/ Refund	-12323752.00
Net Cash flow from (Used in) operation before Extra Ordinary Items	**286439757.55**
Proceeds from Extra Ordinary Items	
Payment for Extra Ordinary Item	
Net Cash flow From operating Activities	**286439757.55**
Cash Flows from Investing Activities	
Proceeds From fixed Assets	
Proceeds from Investment or Equity Instruments	
Purchase of Fixed Assets	5093870.41
Purchase Of Investments or Equity Instruments	
Interest received	
Dividend Received	
Cash Receipt from Sale of Interest in Joint Venture	
Cash Payment to acquire Interest in Joint Venture	
Cash flow from loosing Control of subsidiaries	
Cash Payment for acquiring Control of subsidiaries	
Proceeds from Govt. Grant	
Other Inflow/Outflow Of Cash	
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	**-5093870.41**
Proceeds from Extra Ordinary Items	
Payment for Extra Ordinary Item	
Net Cash flow from (Used in) in Investing Activities	**-5093870.41**
Cash Flows from Financial Activities	
Proceeds From Issuing Shares	
Proceeds from Issuing Debenture /Bonds/Notes	
Redemption of Preference Share	
Redemption of Debenture	
Proceeds from other Equity Instruments	
Proceeds From Borrowing	
Repayment Of Borrowing	
Dividend Paid	
Interest Paid	
Income Tax Paid/Refund	
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	
Proceeds from Extra Ordinary Items	
Payment for Extra Ordinary Item	

VINOD PANCHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 46600

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

Net Cash flow from (Used in) in Financial Activities	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**281345887.14**
Effect of exchange rate change on cash and cash equivalents	
Net increase (decrease) in cash and cash equivalents	**281345887.14**
Cash and cash equivalents at beginning of period	26630876.51
Cash and cash equivalents at end of period	**307976763.65**

In terms of our attached report of even date
For VINOD PANCHAMIA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0145735W

VINOD RAMNIKLAL PANCHAMIA
(PROPRIETOR)

17 AUG 2022

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED
Director
ANSHUMAN GHOSE
(DIRECTOR)
(DIN : 08135758)

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED
Director
JAGDEEP KANNARATH
(DIRECTOR)
(DIN : 09171437)

VINOD PANCHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 46600

TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

CIN - U74999MH2018PTC309518

NOTES FORMING PART OF FINANCIAL STATEMENT

CORPORATE INFORMATION: -

TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED was incorporated on 17th May 2018 as a Investment Company, mainly in share market The registered address of the company is at 504-C, Balrama, Bandra Kurla Complex, Bandra East, Mumbai 400 050

ACCOUNTING POLICIES:-

1. **BASIS OF ACCOUNT PREPARATION AND FINANCIAL STATEMENT**

   The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention and as a going concern. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. **USE OF ESTIMATES**

   The preparation of the financial statements is in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known.

3. **INVENTORIES**

   There is no stock.

4. **CASH AND CASH EQUIVALENT (FOR THE PURPOSE OF CASH FLOW SATEMENT)**

   Cash and Cash equivalent comprises of cash in hand and bank balances. There are no short term deposits which can be easily converted in cash.

5. **CASH FLOW STATEMENT**

   Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information and explanation.

6. **DEPRECIATION AND AMMORTISATION**

   Depreciation has been provided on written down value method and as per the rates prescribed in schedule XVI of the companies Act 2013. There are no intangible assets.

VINOD DHAMIJA & ASSOCIATES CHARTERED ACCOUNTANTS Membership No. 106600

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

CIN - U74999MH2018PTC309518

NOTES FORMING PART OF FINANCIAL STATEMENT

7. **REVENUE RECOGNITION**

Income is recognized on completion of transactions in future or cash segments as may be applicable.

8. **OTHER INCOME**

Other income for the company consists of dividend.

9. **TANGIBLE FIXED ASSETS**

Fixed assets are carried at cost less accumulated depreciation. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. The Capital Work-In-Progress includes new factory building.

10. **GOVERNMENT GRANT, SUBSIDIES AND EXPORT INCENTIVES**

There are no Export benefits.

11. **INVESTMENTS**

No Investment is made

12. **EMPLOYEE BENEFITS**

Provident Fund dues are regularly paid.

13. **TAXES ON INCOME**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

14. **GST TAX INPUT CREDIT**

GST credit is accounted for in the books in the period in which the underlying goods are purchased/expenses paid and when there is no uncertainty in availing / utilising the credits.

VINOD KANNHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 46600

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

CIN - U74999MH2018PTC309518

NOTES FORMING PART OF FINANCIAL STATEMENT

15. PREVIOUS YEARS FIGURES AND PRIOR PERIOD ITEMS

The figures of previous years have been regrouped and rearranged wherever considered necessary. There are no prior period items shown in the books.

for **TARA CAPITAL PARTNERS PRIVATE LTD**

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

ANSHUMAN GHOSE

(DIRECTOR)

(DIN- 08133758)

For TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED

Director

JAGDEEP KANNARATH

(DIRECTOR)

(DIN- 09171437)

for ***VINOD PANCHAMIA AND ASS.***

CHARTERED ACCOUNTANTS

FRN : 145735W

VINOD PANCHAMIA

PROPRIETOR

MEMBERSHIP NO. 046600

PLACE: MUMBAI

DATE: 17 AUG 2022

VINOD PANCHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 46600

1009

VINOD PANCHAMIA & ASSOCIATES
CHARTERED ACCOUNTANTS

VINOD R. PANCHAMIA B.COM (HONS), F.C.A.
Reg. Add:- A/302, West View, Bajaj Road,
Vile Parle (West), Mumbai - 400056.
Mobile :- 9004685613

Off. Add:- A/201,203, Grace Plaza, S.V. Road,
Jogeshwari (West), Mumbai - 400102.
Tel:- 26797048 / 26794938
E-mail:- panchamiavinod@gmail.com

Form No 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED, 1105, SUMMIT BUSINESS, GUNDAVALI VILLAGE,OPP PVR CINEMA, ANDHERI EAST, MUMBAI, MAHARASHTRA-400093. PAN - AAGCT7726F was conducted by M/s VINOD RAMNIKLAL PANCHAMIA PROPRIETOR M/s VINOD PANCHAMIA & ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and We annex hereto a copy of our audit report dated 03/11/2021 along with a copy each of -

   (a) the audited Profit and loss account for the period beginning from 01/04/2022 to ending on 31/03/2021

   (b) the audited balance sheet as at 31st March, 2022

   (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

VINOD PANCHAMIA & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 46600

For VINOD PANCHAMIA & ASSOCIATES
Chartered Accountants

Vinod Ramniklal Panchamia
(Proprietor)
M. No. : 046600
FRN : 0145735W
201/A, Grace Plaza, Near Railway Stn,
Jogeshwari West, Mumbai-400102 Maharashtra

Date : 17-08-2022
Place : Mumbai

UDIN: 22046600ASVAWN8184

UDIN :

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **TARA CAPITAL PARTNERS INDIA PRIVATE LIMITED**

2 Address : **1105, SUMMIT BUSINESS, GUNDAVALI VILLAGE,OPP PVR CINEMA, ANDHERI EAST, MUMBAI, MAHARASHTRA-400093**

3 Permanent Account Number : **AAGCT7726F**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (MAHARASHTRA)	27AAGCT7726F1Z4

5 Status : **Company**

6 Previous year from : **01/04/2022 to 31/03/2021**

7 Assessment year : **2022-23**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8a Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC/ 115BAD? : **Yes**

Section under which option exercised : **115BAA**

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **NA**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **NA**

10 a Nature of business or profession.

Sector	Sub sector	Code
FINANCIAL INTERMEDIATION SERVICES	Stock brokers, sub-brokers and related activities(13015)	13015

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

Nil

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations

along with the details of books of accounts maintained at each location.)

Books maintained	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State
ledger, cash book purchase and sales book and journal	INDIA	1105, SUMMIT BUSINESS	GUNDAVALI VILLAGE,OPP PVR CINEMA, ANDHERI EAST	400093	MUMBAI	MAHARASHTRA

c List of books of account and nature of relevant documents examined. : **AS PER ANNEXURE 'I'**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS:

ICDS	Disclosure
NA	NA

14 a Method of valuation of closing stock employed in the previous year. : **NA**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being

a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

VINOD PANCHAMIA & ASSOCIATES Membership No. 45600 CHARTERED ACCOUNTANTS

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by

the authorities concerned.

Description	Amount
Nil(Nil)	Nil

c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

d Any other item of income.

Description	Amount
Nil	Nil

e Capital receipt, if any.

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **NA**

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions					Deductions	Other Adjustments, if Any	Depreciation allowable	Written down value at the end of the year
						Purchase value	Adjustment on account of			Total value of purchase				
							CENVAT	Change in rate of exchange	Subsidy /Grant					
(18c) Plant & Machinery @ 40%- Sec 32(1)(ii)	40%	538702			538702	5093870	0	0	0	5093870			1298031	4334541
Total		**538702**	**0**	**0**	**538702**	**5093870**	**0**	**0**	**0**	**5093870**	**0**	**0**	**1298031**	**4334541**

Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/04/2021	01/04/2021	9000	0	0	0	9000
01/08/2021	01/08/2021	123500	0	0	0	123500
16/09/2021	16/09/2021	69669	0	0	0	69669
16/09/2021	16/09/2021	58356	0	0	0	58356
16/09/2021	16/09/2021	58356	0	0	0	58356
12/10/2021	12/10/2021	138900	0	0	0	138900
16/10/2021	16/10/2021	57203	0	0	0	57203
30/10/2021	30/10/2021	79839	0	0	0	79839
24/11/2021	24/11/2021	82200	0	0	0	82200
05/12/2021	05/12/2021	82200	0	0	0	82200
27/12/2021	27/12/2021	147200	0	0	0	147200
27/12/2021	27/12/2021	214500	0	0	0	214500
31/12/2021	31/12/2021	153750	0	0	0	153750
03/01/2022	03/01/2022	55800	0	0	0	55800
05/01/2022	05/01/2022	79710	0	0	0	79710
10/01/2022	10/01/2022	50455	0	0	0	50455
10/01/2022	10/01/2022	18786	0	0	0	18786
10/01/2022	10/01/2022	6900	0	0	0	6900
10/01/2022	10/01/2022	22250	0	0	0	22250
10/01/2022	10/01/2022	3000	0	0	0	3000
12/02/2022	12/02/2022	455000	0	0	0	455000
17/02/2022	17/02/2022	1067432	0	0	0	1067432
17/02/2022	17/02/2022	35600	0	0	0	35600
17/02/2022	17/02/2022	117900	0	0	0	117900
18/02/2022	18/02/2022	203743	0	0	0	203743
21/02/2022	21/02/2022	206000	0	0	0	206000
22/02/2022	22/02/2022	101200	0	0	0	101200
25/02/2022	25/02/2022	88986	0	0	0	88986
01/03/2022	01/03/2022	101200	0	0	0	101200
05/03/2022	05/03/2022	40500	0	0	0	40500
21/03/2022	21/03/2022	196800	0	0	0	196800
21/03/2022	21/03/2022	366000	0	0	0	366000
21/03/2022	21/03/2022	362000	0	0	0	362000
24/03/2022	24/03/2022	22300	0	0	0	22300
30/03/2022	30/03/2022	195135	0	0	0	195135
30/03/2022	30/03/2022	22500	0	0	0	22500
	Total	**5093870**	**0**	**0**	**0**	**5093870**

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
NA	NA	NA

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities

NA	NA	NA	NA	NA

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil			Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : **Nil**

v. Wealth tax under sub-clause (iia) : **Nil**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **Nil**

vii. Salary payable outside India to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

ix. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee

Nil	Nil	Nil	Nil	Nil	

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Aadhaar	Relation	Nature of Transaction	Payment Made (Amount)
anshuman ghose	AKWPG5282E		director	director remuneration	11976000

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc		243317034
Sec 43B(a) -tax , duty,cess,fee etc		32500

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **No**

CENVAT / ITC	Amount	Treatment in Profit & Loss / Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing / outstanding Balance		

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
NA	NA	NA	NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Aadhar of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	Aadhar of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil	Nil

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which	Amount of	Whether the	If yes, whether	If no, the	Expected date

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clause of sub-section (1) of section 92CE primary adjustment is made?	primary adjustment	excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	the excess money has been repatriated within the prescribed time	amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2022) : **No**

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft

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NA	NA	NA		NA	NA	NA	NA	NA

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- **: NA**

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
NA	NA	NA		NA	NA	NA

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Amount of receipt
NA	NA	NA		NA

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
NA	NA	NA		NA	NA	NA

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Amount of Payment
NA	NA	NA		

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— **: NA**

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
NA	NA	NA	NA	

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
NA	NA	NA	NA	

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32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

SN	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	All losses / allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC / 115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed	Order No and Date	Remarks
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
MUMT22577C	192	Salary	666702310	659133673	659133673	259719389	0	0	0
MUMT22577C	194C	Payments to	288400	288400	288400	5768	0	0	0

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		contractors							
MUMT22577C	194H	Commission or brokerage	375000	375000	375000	37500	0	0	0
MUMT22577C	194-I	Rent	3492060	3492060	3492060	349207	0	0	0
MUMT22577C	194J	Fees for professional or technical services	4177453	4177453	4177453	418196	0	0	0

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: **: Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
MUMT22577C	Form 24Q	31/07/2021	30/07/2021	Yes	
MUMT22577C	Form 26Q	31/07/2021	30/07/2021	Yes	
MUMT22577C	Form 24Q	01/11/2021	30/10/2021	Yes	
MUMT22577C	Form 26Q	01/11/2021	30/10/2021	Yes	
MUMT22577C	Form 24Q	31/01/2022	31/01/2022	Yes	
MUMT22577C	Form 26Q	31/01/2022	31/01/2022	Yes	
MUMT22577C	Form 24Q	31/05/2022	08/06/2022	Yes	
MUMT22577C	Form 26Q	31/05/2022	23/05/2022	Yes	

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **: Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
MUMT22577C	66	75	30/07/2021
MUMT22577C	2345	1184	31/05/2022
MUMT22577C	0	1447	08/06/2022
MUMT22577C	0	17	08/06/2022

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

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(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA

36 A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **NA**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			702797546			39130792
Gross profit/turnover	0	702797546	0.00	0	39130792	0.00
Net profit/turnover	33673130	702794546	4.79	18167662	39130792	46.43
Stock-in-trade/turnover	0	0	0.00	0	39130792	0.00
material consumed/Finished goods produced			Nil			Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: **No**
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

If Not due , please enter expected date of furnishing the report

44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2022)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
Nil	Nil	Nil	Nil	Nil	Nil

For VINOD PANCHAMIA & ASSOCIATES
Chartered Accountants

Vinod Ramniklal Panchamia
Proprietor
M. No. : 046600
FRN : 0145735W
201/A, Grace Plaza, Near Railway Stn, Jogeshwari West, Mumbai-400102 Maharashtra

Date : 17-08-2022
Place : Mumbai

Annexure 'I'

List of books of account and nature of relevant documents examined.

SN	Particulars
1	ledger, cash book purchase and sales book and journal

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