



ShineFashions(India) Ltd.

Shine Fashions (India) Limited

Corporate Identification Number: U17299MH2019PLC330440

Our Company was incorporated as a public limited company under the Companies Act, 2013 and registered with the Registrar of Companies, Central Registration Centre with the name & style "Shine Fashions (India) Limited" pursuant to a certificate of incorporation dated September 11, 2019. Subsequently, our Company has acquired the entire business with the assets and liabilities of M/s. A. M. Fabrics sole proprietorship concern of father of our Promoter Mr. Anil Mehta vide Business Transfer Agreement dated September 30, 2019. The Corporate Identity Number of our Company is U17299MH2019PLC330440. For further details, please refer to the section titled "History and Certain Corporate Matters" on page no. 95 of the Prospectus dated October 15, 2020 ("Prospectus").

Registered Office: Office no. 605, 6th floor, Marathon Chamber, P. K. Road, Panch Rasta, Mulund West, Mumbai - 400080, Maharashtra | Tel.: +91-022-2593 9522

Contact Person: Ms Nidhi Jain, Company Secretary and Compliance Officer

Website: www.amfabrics.in | E-mail: shinefashionscs@gmail.com

PROMOTERS OF OUR COMPANY: MR. ANISH ANIL MEHTA, ANIL ZAVERCHAND MEHTA

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 3,99,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- EACH ("EQUITY SHARES") OF SHINE FASHIONS (INDIA) LIMITED ("THE COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 40.00/- PER EQUITY SHARE, INCLUDING A PREMIUM OF ₹ 30.00/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING ₹ 159.60 LAKHS ("THE ISSUE"), OF WHICH 21,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- FOR CASH AT A PRICE OF ₹ 40.00/- EACH AGGREGATING ₹ 8.40 LAKHS WAS RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 3,78,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH FOR CASH AT A PRICE OF ₹ 40.00/- PER EQUITY SHARE, AGGREGATING TO ₹ 151.20 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE CONSTITUTED 28.52% AND 27.02%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10.00 AND

THE ISSUE PRICE OF ₹ 40 PER EQUITY SHARE WAS 4 TIMES OF THE FACE VALUE.

ISSUE OPENED ON: THURSDAY, OCTOBER 22, 2020 AND CLOSED ON: MONDAY, OCTOBER 26, 2020

THE ISSUE WAS MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS 2018, ("THE SEBI ICDR REGULATIONS") AS AMENDED. IN TERMS OF RULE 19(2)(b)(i) OF THESE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED (THE "SCRR") THE ISSUE IS BEING MADE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE ISSUE WAS MADE THROUGH THE FIXED PRICE ISSUE AND WAS MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, AS AMENDED. FOR FURTHER DETAILS PLEASE REFER "ISSUE PROCEDURE" ON PAGE 169 OF THE PROSPECTUS.

LISTING: The Equity Shares of our Company offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE SME"). Our Company has received in-principle approval letter dated September 07, 2020 from BSE for using its name in the offer document for listing of our shares on the SME Platform of BSE. For the purpose of this Issue, BSE Limited is the designated Stock Exchange. **Our Company has filed listing application dated October 29, 2020 with BSE. The trading is proposed to be commenced on or before November 2, 2020** (Subject to receipt of listing and trading approvals from BSE).

SUBSCRIPTION DETAILS

The Issue has received 135 applications for 6,54,000 Equity Shares (before technical rejections, Invalid Bids Multiple/ Duplicate and Bids not banked) including Market Maker's application of 21,000 Equity Shares. The Issue was subscribed to the extent of 1.64 times as per the bid book received from BSE. After considering invalid bids, bids not banked and technical rejection cases from the Bid book, the Issue was subscribed by 1.54 times including Market Maker reservation portion. The details of the applications received in the Issue (before technical rejections but after Invalid Bids, Multiple/ Duplicate and Bids not banked) are as follows:

Category	No. of Applications	% of Total	No. of Equity Shares applied	% of Total
Market Maker	1	0.79	21,000	3.40
Retail Individual Applicants	96	75.59	2,88,000	46.60
Other than Retail Individual Applicants	30	23.62	3,09,000	50.00
Total	127	100.00	6,18,000	100.00

Summary of Valid Applications:

Category	Gross		Less: Rejections		Valid	
	No. of Applications	Equity Shares applied	No. of Applications	Equity Shares	No. of Applications	Equity Shares
Market Maker	1	21,000	-	-	1	21,000
Retail Individual Applicants	96	2,88,000	1	3,000	95	2,85,000
Other than Retail Individual Applicants	30	3,09,000	-	-	30	3,09,000
Total	127	6,18,000	1	3,000	126	6,15,000

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange i.e. BSE on October 28, 2020.

A. Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the Issue Price of ₹ 40.00 per Equity Share, was finalised in consultation with BSE. The category was subscribed by 1.00 times. The total number of Equity Shares allotted in this category is 21,000 Equity Shares.

The category-wise details of the Basis of Allotment are as under:

No. of Equity Shares Applied for	No. of Applications received	% to Total	Total No. of Equity Shares Applied	% to Total	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant	Total No. of Equity Shares Allotted	No. of Shares Surplus/ Deficit
21,000	1	100.00	21,000	100.00	21,000	21,000	1:1	21,000	0
Total	1	100.00	21,000	100.00				21,000	0

B. Allocation to Other than Retail Individual Applicants Category (After Technical Rejections): The Basis of Allotment to the Non - Retail Investors, at the Issue Price of ₹ 40.00 per Equity Share, was finalised in consultation with BSE. There were 30 valid Application for 3,09,000 Equity Share in the category. The category was subscribed 1.63 times. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of Equity Shares reserved in this category was 1,89,000 Equity Shares.

The category-wise details of the Basis of Allotment are as under:

No. of Equity Shares Applied for (Category Wise)	No. of Applications received	% to Total	Total No. of Equity Shares Applied in each category	% to Total	Proportionate Equity Shares available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to the Applicant	Total No. of Equity Shares Allotted	No. of Equity Shares Surplus/ Deficit
6,000	15	50.00	90,000	29.13	55,048.54	3,669.90	3,000.00	1:1	45,000	-10,049
							3,000.00	1:5	9,000	9,000
9,000	2	6.67	18,000	5.83	11,009.71	5,504.85	6,000.00	1:1	12,000	990
							6,000.00	1:1	48,000	-10,718
12,000	8	26.67	96,000	31.07	58,718.45	7,339.81	3,000.00	4:8	12,000	12,000
							9,000.00	1:1	18,000	-350
15,000	2	6.67	30,000	9.71	18,349.51	9,174.76	12,000.00	1:1	12,000	990
18,000	1	3.33	18,000	5.83	11,009.71	11,009.71	15,000.00	1:1	15,000	-1,515
27,000	1	3.33	27,000	8.74	16,514.56	16,514.56	18,000.00	1:1	18,000	-350
30,000	1	3.33	30,000	9.71	18,349.51	18,349.51				
Total	30	100.00	3,09,000	100.00	1,89,000				1,89,000	-

C. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹ 40.00 per Equity Share, was finalised in consultation with BSE. There were 95 valid Application for 2,85,000 Equity Share in the category. The category was subscribed 1.51 times. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of Equity Shares reserved in this category was 1,89,000 Equity Shares.

The category-wise details of the Basis of Allotment are as under:

No. of Equity Shares Applied for (Category Wise)	No. of Applications received	% to Total	Total No. of Equity Shares Applied in Each Category	% to Total	Proportionate Equity Shares Available for allocation	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to the Applicant	Total No. of Equity Shares Allotted	No. of Equity Shares Surplus/ Deficit
3,000	95	100.00	2,85,000	100.00	1,89,000	1,989.47	3,000	63:95	1,89,000	0
Total	95	100.00	2,85,000	100.00	1,89,000				1,89,000	0

The Board of Directors of the Company at its meeting held on October 28, 2020 has taken on record the Basis of Allotment of Equity Shares, as approved by BSE and has authorized the corporate action for the allotment of the Equity Shares to various successful applicants.

The CAN and allotment advice and / or notices shall be dispatched to the address of the investors as registered with the depositories on or before October 30, 2020. Further, the instructions to Self-Certified Syndicate Banks for unblocking of funds were sent on October 29, 2020. The request for electronic credit of Equity Shares were made to Depositories on October 29, 2020. The Equity Shares allotted to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within prescribed time, investors may contact the Registrar to the Issue at the address given below. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME within 6 working days from the Closure of the Issue.

Our Company has filed listing application dated October 29, 2020 with BSE. The trading is proposed to be commenced on or before November 2, 2020 (Subject to receipt of listing and trading approvals from BSE).

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue Cameo Corporate Services Limited at www.cameoindia.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First / Sole applicants, serial number of the Application Form, number of Equity Shares applied for and SCSB where the application had been lodged and payment details at the address of the Registrar given below:



Cameo Corporate Services Limited

Subaramanian Building, 1 Club House Road, Chennai 600 002 | Tel No.: +91-44-40020700 | Fax No.: +91-44-2846 0129

E-mail : cameo@cameoindia.com; investor@cameoindia.com | Website: www.cameoindia.com

Contact Person: Mr. R. D. Ramasamy | SEBI Registration No: INR000003753

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus..

For SHINE FASHIONS (INDIA) LIMITED
On behalf of the Board of Directors

Sd/-

Mr. Anish Anil Mehta
Managing Director

Place: Mumbai
Date: October 30, 2020

LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF SHINE FASHIONS (INDIA) LIMITED.

SHINE FASHIONS (INDIA) LIMITED is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai on October 15, 2020. The Prospectus shall be available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.shreni.in, the website of the BSE i.e. www.bseindia.com and the website of Company i.e. www.amfabrics.in. Investors should note that investment in Equity Shares involves a high degree of risk. For details investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page no. 20 of the Prospectus, which has been filed with ROC.

The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.