In show of strength today, it's Oppn's 26 vs NDA's 38

ARCHIS MOHAN
New Delhi, 17 July

The Congress on Monday afternoon claimed 26 political parties would attend the Opposition meeting on Tuesday in Bengaluru to discuss a united front against the Bharatiya Janata Party (BJP) in the 2024 Lok Sabha elections. Hours later, the BJP said as many as 38 parties would attend the meeting of the National Democratic Alliance (NDA) here on Tuesday,

Congress leaders in Bengaluru said the 26 Opposition parties have come together not for power but have been "united by a common purpose" to protect democracy, ensure constitutional rights, and maintain the independence of institutions. In the national capital, BJP President J P Nadda, too, claimed the 38-party alliance was not to attain power but serve the people and shape a stronger India.

Congress General Secretary Jairam Ramesh said while leaders of 15 Opposition parties attended the June 23 meeting in Patna, there would be representations from 26 parties in the Bengaluru meet, highlighting the alliance's increasing size. The Congress described the meeting as a "game changer" in the current political scenario. It said the Patna meeting unnerved the BJP, forcing it to try putting life back in the NDA that had turned into a "ghost".

On the other hand, Nadda, addressing the media in the national capital, said any party inspired by PM Narendra Modi's good governance and development agenda was welcome to join the NDA. The BJP chief attributed the increased "scope of the NDA" to Modi's strong leadership and zero tolerance against corruption.

Congress leaders in Bengaluru said the 26 Opposition parties have come together not for power but have been "united by a common purpose" PHOTO: PTI

To a question whether the Shiromani Akali Dal could join the NDA, Nadda said the BJP has always treated its former allies well, and it was up to them to reach out. He said the Congress needs to remember that 2023 is the 25th anniversary of the founding of the NDA. Regarding some recent entrants to the NDA, Nadda said the BJP's ultimate objective was pursuing the party's ideology, and its strategy to accomplish that remained dynamic.

Incidentally, 38 political parties have representation -- one or more seats -- in the Lok Sabha. The two fronts together currently comprise a total of 64 parties. Several of these are parties with a presence in states. Om Prakash Rajbhar-led Suheldev Bharatiya Samaj Party (SBSP) joined the BJP-led NDA on Sunday. It has six legislators in Uttar Pradesh, including Mau legislator Abbas Ansari, son of convicted gangster Mukhtar Ansari.

Trinamool Congress Rajya Sabha member Derek O'Brien said Opposition parties have set the narrative, and the BJP is reacting and ended up calling a meeting not on any other date but July 18. He said eight NDA parties have zero MPs, nine have one and three have two MPs. Not all of the 26 Opposition parties are represented in Parliament either.

Nadda said Opposition parties are together to ensure there is no action on scams worth ₹20 trillion their leaders face. He said the country has decided it will bring back Modi in 2024.

'Delhi govt trying to paralyse Capital': Centre files affidavit in Supreme Court

BHAVINI MISHRA
New Delhi, 17 July

On Monday evening, the Centre filed an affidavit before the Supreme Court (SC), defending the Delhi ordinance and saying that the Delhi government was trying to 'paralyse' the national Capital and harass the vigilance department officials.

The ordinance in question, issued by the central government on May 19, took control of the services department of the Delhi government just seven days after the SC had given control of services to the Delhi government (May 11).

"When the decision to promulgate the ordinance was taken, the Parliament session was two months away, and any delay would not only have paralysed the administration of the national Capital but would have embarrassed the entire nation within and outside the country," stated the affidavit.

The Aam Aadmi Party said that the Centre's ordinance was an "unconstitutional exercise of executive fiat" that attempted to override the SC order.

The affidavit was filed by the Centre shortly after the SC advised the Lieutenant Governor (L-G) of Delhi and the Government of the National Capital Territory of Delhi to "rise above the political bickering" and hold discussions on who could be the chairperson of the Delhi Electricity Regulatory Commission.

On the other hand, while hearing the petition by the Delhi government challenging the ordinance's constitutionality on control of services, the apex court said the issue needs to be referred to a five-judge Constitution Bench for further consideration.

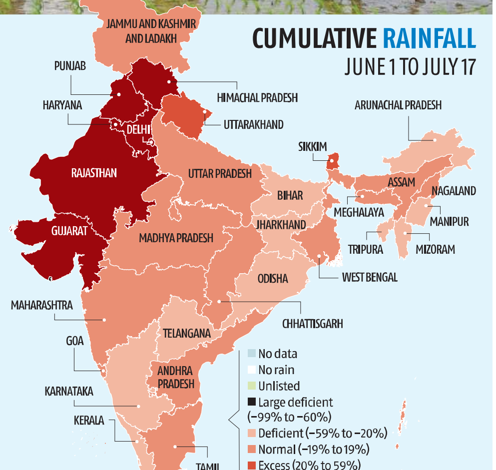
MGNREGS DEMAND HITS 23-MONTH HIGH

Nearly 33.72 million households sought work under the Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS). The demand hit a 23-month high in June, as low rain in the initial part of southwest monsoon season, coupled with general weakness in rural recovery pushed up demand.

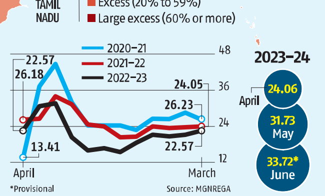
Seasonally, the demand for MGNREGS is among the highest during April to June due to adequate availability of funds and absence of any tangible work from other areas but continued rise in demand, coupled with other indicators prompted several commentators to question if the benefits of economic recovery post Covid is actually trickling down.

As far as monsoon is concerned, southwest monsoon has, since the middle of June, picked up much pace but there have been states where the deficiency is still large enough to pull down acreage of many kharif crops.

SANJEEB MUKHERJEE



HOUSEHOLDS DEMANDING WORK UNDER MGNREGA EVERY YEAR
IN MILLIONS



*Provisional
Source: MGNREGA

THIS IS A PUBLIC ANNOUCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

KAKA PVC PROFILE

KAKA INDUSTRIES LIMITED

CIN: U25209GJ2019PLC108782

Our Company was originally incorporated as a private limited Company under the name of "Kaka Industries Private Limited" on June 21, 2019 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Ahmedabad, bearing registration number as 108782. Thereafter, our Company was converted from private limited to public limited and the name of our Company was changed from "Kaka Industries Private Limited" to "Kaka Industries Limited" vide fresh certificate of incorporation dated March 14, 2023, issued by the Registrar of Companies, Ahmedabad, Gujarat. The Corporate identification number of our Company is U25209GJ2019PLC108782. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 106 of the Prospectus dated July 14, 2023.

Registered Office: Plot No. 67, Bhagwati Nagar, Opp Nilkanth Arcade, Opp. Kathwada GIDC, Kuha-Kanbha Road Ahmedabad -382415 Gujarat, India
Contact Person: Vandana Arun Baldi, Company Secretary & Compliance Officer
Tel No: +91-80004-46524; **E-mail:** investors@kakaprofile.com; **Website:** www.kakaprofile.com; **CIN:** U25209GJ2019PLC108782

OUR PROMOTERS: RAJESH DHIRUBHAI GONDALIYA, BHAVIN RAJESHBHAI GONDALIYA AND RAJESHKUMAR DHIRUBHAI GONDALIYA (HUF)

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 36,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF KAKA INDUSTRIES LIMITED ("OUR COMPANY" OR "KIL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 58/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹21,22,80,000 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,92,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 58 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 1,11,36,000 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 34,68,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 58 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 20,11,44,000 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.79% AND 25.39% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: RS. 58 PER EQUITY SHARE OF FACE VALUE OF RS.10 EACH
ANCHOR INVESTOR ISSUE PRICE: RS. 58 PER EQUITY SHARE
THE ISSUE PRICE IS 5.8 TIMES OF THE FACE VALUE

Risks to Investors:

i. We have a limited operating and financial history, which makes it difficult to accurately assess our future growth prospects. Further, our restated financial statements for Fiscal 2020 (June 21, 2019 to March 31, 2020) and Fiscal 2021 and 2022 are not comparable due to our Company's formation in June 2019.
ii. We operate in a price sensitive industry wherein the purchasing decisions of consumers are highly influenced by the product price. Our inability to continue to offer our products at competitive prices may adversely affect our business, results of operations and financial condition.
iii. Our Promoters, Directors and Promoter group entities have been subject to search and seizure operations conducted by the Income tax department. Any adverse outcome of such proceedings could have an adverse effect on our business, future prospects, financial condition, results of operations and reputation.
iv. The Merchant Banker associated with the Issue has handled 26 public issues in the past three years out of which 1 Issue closed below the Issue Price on Listing date
v. Average cost of acquisition of Equity Shares held by the Promoters, Rajesh Dhirubhai Gondaliya, Bhavin Rajeshbhai Gondaliya, Rajeshkumar Dhirubhai Gondaliya (HUF) is of Rs. 6.17, 9.25 & 2.90 per Equity Share respectively.
vi. The Price/ Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 8.07
vii. Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 38.50%

BID/ ISSUE PERIOD

BID/ ISSUE OPENED ON: MONDAY, JULY 10, 2023
BID/ ISSUE CLOSED ON: WEDNESDAY, JULY 12, 2023
ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, JULY 07, 2023
PROPOSED LISTING: WEDNESDAY, JULY 19, 2023*

The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")** read with Regulation 253 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **("SEBI ICDR Regulations")** wherein not more than 50% of the Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs")** (the **"QIB Portion")**. Our Company in consultation with the Book Running Lead Managers ("BRLM") has allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the **"Anchor Investor Portion"**). Further, not less than 15% of the Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Issue was made available for allocation to RIIs in accordance with the SEBI (ICDR) Regulations, 2018, subject to valid Bids having been received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount **("ASBA")** process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid Amounts were blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "***Issue Procedure***" on page 212 of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or about Wednesday, July 19, 2023*.

**Subject to the receipt of listing and trading approval from the BSE SME Platform.*

The bidding for Anchor Investors opened and closed on Friday, July 07, 2023. The Company received 3 Anchor Investors applications for 10,38,000 Equity Shares. The Anchor Investor Allocation price was finalized at Rs. 58 per Equity Share. A total of 10,38,000 Equity Shares were allotted under the Anchor Investor portion aggregating to Rs. 6,02,04,000/-.

The Issue (excluding Anchor Investors Portion) received 2,28,790 Applications for 71,34,26,000 Equity Shares (before technical rejections) resulting in 310.56 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received (after bids not banked cases but before technical rejections):

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (in Rs.)
1.	Retail-Individual Investors	2,18,538	43,70,76,000	12,14,000	360.03	25,34,94,88,000
2.	Non-Institutional Investors	10,217	22,90,92,000	5,22,000	438.87	13,28,37,76,000
3.	Market Maker	1	1,92,000	1,92,000	1.00	1,11,36,000
4.	Qualified Institutional Buyers (Excluding Anchor Investors)	34	4,70,66,000	6,94,000	67.82	6,94,000
5.	Anchor Investors	3	10,38,000	10,38,000	1.00	6,02,04,000
	Total	**2,28,790**	**71,34,26,000**	**36,60,000**	**194.93**	**16,09,38,80,000**

Final Demand:

A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	55.00	6,84,000	0.08%	81,42,84,000	22.88%
2	56.00	3,16,000	0.04%	81,36,00,000	22.86%
3	57.00	3,96,000	0.05%	81,32,84,000	22.85%
4	58.00	50,84,60,000	62.44%	81,28,88,000	22.84%
5	CUT OFF	30,44,28,000	37.39%	30,44,28,000	8.55%
	TOTAL	**81,42,84,000**	**100.00%**		**100.00%**

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being BSE Limited on July 17, 2023.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 58 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 351.69 times. The total number of Equity Shares Allotted in this category is 12,14,000 Equity Shares to 607 successful applicants. The details of the Basis of Allotment of the said category is as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
Retail Individual Investors	2,13,477	100.00	42,69,54,000	100.00	2,000	1:352	12,14,000

2) Allotment to Non-Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of Rs. 58 per Equity Share or above, was finalized in consultation with BSE. The category has been subscribed to the extent of 434.43 times. The total number of Equity Shares Allotted in this category is 5,22,000 Equity Shares to 238 successful applicants. The details of the Basis of Allotment of the said category is as under (Sample Basis):

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
4000	6341	63.47	25364000	11.18	2000	3:656	58,000
6000	589	5.90	3534000	1.56	2000	4:589	8,000
8000	541	5.41	4328000	1.91	2000	5:541	10,000
10000	267	2.67	2670000	1.18	2000	1:89	6,000
12000	76	0.76	912000	0.40	2000	1:76	2,000
14000	95	0.95	1330000	0.59	2000	1:95	4,000
16000	150	1.50	2400000	1.06	2000	1:50	6,000
18000	718	7.19	12924000	5.70	2000	15:718	30,000
20000	296	2.96	5920000	2.61	2000	7:296	14,000
22000	38	0.38	836000	0.37	2000	1:38	2,000
442000	1	0.01	442000	0.19	2,000	1:1	2,000
450000	2	0.02	900000	0.40	2,000	1:2	2,000
458000	1	0.01	458000	0.20	2,000	1:1	2,000
460000	1	0.01	460000	0.20	2,000	1:1	2,000
1112000	2	0.02	2224000	0.98	2000	1:1	4000
	2000 additional shares allocated for serial no 191 in the ratio of 1:2				2000	1:2	2000
1380000	1	0.01	1380000	0.61	4000	1:1	4000
1410000	1	0.01	1410000	0.62	4000	1:1	4000
1494000	1	0.01	1494000	0.66	4000	1:1	4000
1654000	1	0.01	1654000	0.73	4000	1:1	4000
1726000	1	0.01	1726000	0.76	4000	1:1	4000
1730000	1	0.01	1730000	0.76	4000	1:1	4000
1736000	16	0.16	27776000	12.25	4000	1:1	64000

3) Allotment to QIBs excluding Anchor Investors (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of Rs. 58 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 67.82 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 6,94,000 Equity Shares, which were allotted to 34 successful Applicants.

Category	FI's	BANKS	MF's	IC	AIF	FIIs/ FPIs	OTHERS	TOTAL
QIB	0	1	0	1	5	19	8	6,94,000

4) Allotment to Anchor Investors (After Technical Rejections)

The Company in consultation with the BRLM has allocated 10,38,000 Equity Shares to 3 Anchor Investors at the Anchor Investor Offer Price of Rs. 58 per Equity Shares in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Category.

Category	FIs/ BANKS	MF's	IC	AIF	FIIs/FPIs	OTHERS	TOTAL
Anchor	0	0	0	1	1	1	10,38,000

The Board of Directors of our Company at its meeting held on July 17, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE Ltd and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before July 18, 2023. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The company is in process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence on July 19, 2023

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated July 14, 2023 filed with the Registrar of Companies, Ahmedabad ("RoC").

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at website: www.bigshareonline.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED
Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai- 400093 Maharashtra, India. **Tel. No.:** +91 22 6263 8200;
Website: www.bigshareonline.com; **Email:** ipo@bigshareonline.com; **CIN:** U99999MH1994PTC076534;
Contact Person: Mr. Vinayak Morbale; **SEBI Regn. No.:** MB/INR000001385

On behalf of Board of Directors
Kaka Industries Limited
Sd/-
Vandana Arun Baldi,
Company Secretary & Compliance Officer

Place: Ahmedabad, Gujarat
Date: July 17, 2023

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF KAKA INDUSTRIES LIMITED.

***Disclaimer:** Kaka Industries Limited has filed the Prospectus with the RoC on July 14, 2023 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of SME Platform of BSE at www.bsesme.com and on the websites of the BRLM, Hem Securities Limited at www.hemsecurities.com. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 25 of the Prospectus.*

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securitieslaws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in relianceon Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and salesare made. There will be no public offering in the United States.

Sunjeet Comm.

इण्डियन ओवरसीज़ बैंक

सूचना प्रौद्योगिकी विभाग

केंद्रीय कार्यालय : 763, अण्णा सालै, चेन्नै – 600 002

इण्डियन ओवरसीज़ बैंक निम्नलिखित के लिए बोली लगाने हेतु आमंत्रित करता है :

गवर्नमेंट ई-मार्केट पोर्टल – माइक्रोसॉफ्ट सुइट के उत्पादों और संबंद्ध सेवाओं के प्रबंधन और रख-रखाव

बोली संख्या: जीईएम/ 2023/ बी/ 3696916 दिनांकित : 15.07.2023

पिछली जीईएम बोली संख्या: जीईएम /2023/B/3164933 दिनांकित 12.04.2023 रद्द कर दी गई है

उपर्युक्त निविदा के लिए जीईएम दस्तावेज उल्लिखित वेबसाइटों पर www.iob.in एवं www.gem.gov.in उपलब्ध है, जहाँ से डाउनलोड किया जा सकता है। निविदा का विवरण और भविष्य में किए जाने वाले किसी भी संशोधन के लिए, उक्त वेबसाइट www.gem.gov.in का संदर्भ लेते रहें।

---

75 Azadi Ka Amrit Mahotsav

बड़ौदा ग्लोबल शेयर्ड सर्विसेज लिमिटेड
Baroda Global Shared Services Ltd.

(A wholly owned subsidiary of Bank of Baroda)

CIN No. U74999MH2017GOI292430

पंजीकृत कार्यालय – 5 वीं मंजिल, बड़ौदा सन टॉवर, सी –34, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ईस्ट), मुंबई 400 051

"बीजीएसएसएल के कर्मचारियों के लिए ग्रुप टर्म लाइफ इंश्योरेंस (जीटीएल) के नवीकरण हेतु बीमा कंपनी की नियुक्ति" के लिए प्रस्ताव हेतु अनुरोध

बड़ौदा ग्लोबल शेयर्ड सर्विसेज लिमिटेड (बीजीएसएसएल), 27 फ्लोर, गिफ्ट वन टॉवर, गिफ्ट सिटी, गांधीनगर – 382355 अपने कर्मचारियों के लिए ग्रुप टर्म लाइफ इंश्योरेंस (जीटीएल) के नवीकरण के लिए बीमा कंपनी की नियुक्ति के लिए निविदाएं आमंत्रित करता है।

निविदा फार्म का विवरण बीजीएसएसएल की वेबसाइट : www.bgss.in पर 'निविदा खंड' के तहत उपलब्ध है।

"परिशिष्ट" यदि कोई हो, को केवल बीजीएसएसएल की वेबसाइट पर जारी किया जाएगा, प्रस्ताव को अंतिम रूप से प्रस्तुत करने से पहले बोलीकर्ता इसे अवश्य देख लें।

उपरोक्त निविदा प्रस्तुत करने की अंतिम तारीख 7 अगस्त, 2023 को 15.00 बजे (भारतीय समय अनुसार) तक है।

स्थान: गांधीनगर
दिनांक: 18.07.2023

प्रमुख – मानव संसाधन विभाग
बीजीएसएसएल, गिफ्ट सिटी, गांधीनगर

(60/23-24)

---

*This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated June 09, 2023 (the "**Letter of Offer**" or "**LoF**") filed with the stock exchange namely BSE Limited ("**BSE**") ("**Stock Exchange**") and the Securities and Exchange Board of India ("**SEBI**").*

UCWL UDAIPUR CEMENT WORKS LIMITED

UDAIPUR CEMENT WORKS LIMITED

Our Company was originally incorporated under the provisions of the Companies Act, 1956 as "J.K. Udaipur Udyog Limited", a public limited company, pursuant to a certificate of incorporation dated March 15, 1993 issued by the Registrar of Companies, Rajasthan at Jaipur ("**RoC**"). Subsequently, the name of our Company was changed to "Udaipur Cement Works Limited", pursuant to which a fresh certificate of incorporation, dated May 19, 2006 was issued by the RoC. For details of the changes to the address of the registered office of our Company, please see "***General Information – Changes in the registered office of our Company***" on page 47 of the Letter of Offer.

Registered Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur 313 022, Rajasthan, India; **Tel.:** +91 294 265 5076
Corporate Office: Nehru House 4, Bahadur Shah Zafar Marg, New Delhi 110 002, Delhi, India; **Tel.:** +91 11 6820 1861, +91 11 6820 1864
Contact Person: Poonam Singh, Company Secretary and Compliance Officer
E-mail: ucwl.investors@jkmail.com; **Website:** www.udaipurcement.com
Corporate Identification Number: L26943RJ1993PLC007267

OUR PROMOTER: JK LAKSHMI CEMENT LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF UDAIPUR CEMENT WORKS LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF 24,91,27,853 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 4 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 18 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 14 PER EQUITY SHARE) AGGREGATING ₹ 448.43 CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 4 RIGHTS EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS JUNE 14, 2023 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE SEE "TERMS OF THE ISSUE" ON PAGE 213 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all Investors for their response to the Issue, which opened for subscription on Wednesday, June 21, 2023 and closed on Wednesday, July 05, 2023 with the last date for on market renunciation being Friday, June 30, 2023. Out of the total 16,131 Applications for 32,88,54,077 Rights Equity Shares, 865 Applications for 18,35,524 Rights Equity Shares were rejected due to reasons as disclosed in the Letter of Offer. The total number of valid Applications received was 15,266 for 3,27,018,553 Rights Equity Shares, which was 131.27% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on July 12, 2023, in consultation with BSE, the Designated Stock Exchange, the Lead Manager to the Issue and the Registrar to the Issue. The Rights Issue Committee of the Company, pursuant to the delegation of authority by the Board of Directors at their meeting held on July 13, 2023, approved the allotment of 24,91,27,853 Rights Equity Shares to the successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after the rejection of bids received from non-Eligible Shareholders and technical rejections have been considered for Allotment.

1. **The break-up of valid Applications received through ASBA is given below:**

Category	Valid Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Eligible Equity Shareholders	14,718	96.41%	31,39,13,155	5,65,04,36,790.00	95.99%	24,15,20,915	4,34,73,76,470.00	96.95%
Renouncees	548	3.59%	1,31,05,398	23,58,97,164.00	4.01%	76,06,938	13,69,24,884.00	3.05%
Total#	**15,266**	**100.00%**	**32,70,18,553**	**5,88,63,33,954.00**	**100.00%**	**24,91,27,853**	**4,48,43,01,354.00**	**100.00%**

#This includes 1 application for 48,718,751 Equity shares aggregating to ₹ 87,69,37,518/- pertaining to the adjustment of loan amount (including interest amount) against share application money payable by JK Lakshmi Cement Limited for the issue and allotment of Rights Issue of Shares of the Company to JK Lakshmi Cement Limited

2. **Basis of Allotment:**

Category	No. Of Valid Applications Received	No. Of Shares under valid Applications	No. Of Rights Equity Shares accepted and Allotted against Rights Entitlement (A)	No. Of Rights Equity Shares accepted and Allotted against Additional Rights Equity Shares applied for (B)*	Total Rights Equity Shares accepted and Allotted (A+B)
Eligible Equity Shareholders	14,718	31,39,13,155	22,18,45,658	1,96,75,257	24,15,20,915
Renouncees	548	1,31,05,398	76,06,938	0	76,06,938
Total	**15,266**	**32,70,18,553**	**22,94,52,596**	**1,96,75,257**	**24,91,27,853**

**Includes 613 Right Equity Shares allotted against fractional and zero entitlement.*

Information for Allotment/refund/rejected cases: The dispatch of Allotment Advice cum Unblocking Intimation to the investors, as applicable, has been completed on July 15, 2023. The instructions for unblocking funds in case of ASBA Applications were issued to SCSBs on July 13, 2023. The listing application was filed with BSE Limited ("**BSE**") on July 13, 2023 and subsequently the listing approval was received on July 14, 2023. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on July 14, 2023. For further details, see "***Terms of the Issue – Allotment Advice or Refund / Unblocking of ASBA Accounts***" on page 234 of the Letter of Offer. Pursuant to listing and trading approvals granted by BSE, the Rights Equity shares alloted in the Issue shall commence trading on BSE with effect from Tuesday, July 18, 2023. Further, in accordance with the SEBI master circular bearing reference - SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on July 14, 2023.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALISED FORM.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of LoF to SEBI should not in, anyway, be deemed or construed that SEBI has cleared or approved the LoF. The investors are advised to refer to the full text "**Disclaimer clause of SEBI**" beginning on page no. 207 of the LoF.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "**Disclaimer clause of the BSE**" beginning on page no. 210 of the LoF.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
JM FINANCIAL **JM Financial Limited** 7th Floor, Cnergy Appasaheb Marathe Marg Prabhadevi, Mumbai 400 025 Maharashtra, India **Tel.:** +91 22 6630 3030 **E-mail:** udaipurcementworks.rights@jmfl.com **Investor grievance E-mail:** grievance.ibd@jmfl.com **Contact person:** Prachi Dhuri **Website:** www.jmfl.com **SEBI Registration:** INM000010361	KFINTECH EXPERIENCE TRANSFORMATION **KFin Technologies Limited** Selenium Tower-B, Plot 31 & 32 Gachibowli, Financial District Nanakramguda, Serilingampally Hyderabad 500 032, Telangana, India **Tel.:** +91 40 6716 2222 **E-mail:** udaipur.rights@kfintech.com **Investor grievance E-mail:** einward.ris@kfintech.com **Contact Person:** M Murali Krishna **Website:** www.kfintech.com **SEBI Registration No.:** INR000000221	UCWL UDAIPUR CEMENT WORKS LIMITED Poonam Singh, Company Secretary and Compliance Office **Address:** Nehru House 4, Bahadur Shah Zafar Marg, New Delhi 110 002, Delhi, India; **Tel.:** +91 11 6820 1861, +91 11 6820 1864 **E-mail:** ucwl.investors@jkmail.com; **Website:** www.udaipurcement.com

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, to be submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, please see the section entitled "***Terms of the Issue***" on page 213 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

On behalf of Board of Directors
For **Udaipur Cement Works Limited**
sd/-
Poonam Singh
Company Secretary and Compliance Officer

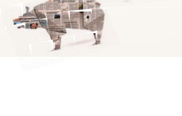
Place : Delhi
Date : July 17, 2023

The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of Lead Managers to the Issue i.e JM Financial Limited at www.jmfl.com, the Company's website at www.udaipurcement.com and the website of the Registrar at https://rights.kfintech.com. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see section titled "***Risk Factors***" beginning on page 15 of the Letter of Offer.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended ("**U.S. Securities Act**") or and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the U.S Securities Act and in compliance with any applicable securities laws of any state of the United States.

The Rights Entitlements and the Rights Equity Shares have been offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act to existing shareholders located in jurisdictions where such offer and sale of the Rights Entitlements and Rights Equity Shares is permitted under laws of such jurisdictions.

PRESSMAN



Markets, **Insight Out**

Markets, **Monday to Saturday**

To book your copy, sms **reachbs** to **57575** or email **order@bsmail.in**

Business Standard
Insight Out

THIS IS A PUBLIC ANNOUCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

KAKA PVC PROFILE

KAKA INDUSTRIES LIMITED

CIN: U25209GJ2019PLC108782

Our Company was originally incorporated as a private limited Company under the name of "Kaka Industries Private Limited" on June 21, 2019 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Ahmedabad, bearing registration number as 108782. Thereafter, our Company was converted from private limited to public limited and the name of our Company was changed from "Kaka Industries Private Limited" to "Kaka Industries Limited" vide fresh certificate of incorporation dated March 14, 2023, issued by the Registrar of Companies, Ahmedabad, Gujarat. The Corporate identification number of our Company is U25209GJ2019PLC108782. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 106 of the Prospectus dated July 14, 2023.

Registered Office: Plot No. 67, Bhagwati Nagar, Opp Nilkanth Arcade, Opp. Kathwada GIDC, Kuha-Kanbha Road Ahmedabad -382415 Gujarat, India
Contact Person: Vandana Arun Baldi, Company Secretary & Compliance Officer
Tel No: +91-80004-46524; **E-mail:** investors@kakaprofile.com; **Website:** www.kakaprofile.com; **CIN:** U25209GJ2019PLC108782

OUR PROMOTERS: RAJESH DHIRUBHAI GONDALIYA, BHAVIN RAJESHBHAI GONDALIYA AND RAJESHKUMAR DHIRUBHAI GONDALIYA (HUF)

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 36,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF KAKA INDUSTRIES LIMITED ("OUR COMPANY" OR "KIL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 58/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹21,22,80,000 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,92,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 58 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 1,11,36,000 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 34,68,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 58 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 20,11,44,000 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.79% AND 25.39% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: RS. 58 PER EQUITY SHARE OF FACE VALUE OF RS.10 EACH
ANCHOR INVESTOR ISSUE PRICE: RS. 58 PER EQUITY SHARE
THE ISSUE PRICE IS 5.8 TIMES OF THE FACE VALUE

Risks to Investors:

i. We have a limited operating and financial history, which makes it difficult to accurately assess our future growth prospects. Further, our restated financial statements for Fiscal 2020 (June 21, 2019 to March 31, 2020) and Fiscal 2021 and 2022 are not comparable due to our Company's formation in June 2019.
ii. We operate in a price sensitive industry wherein the purchasing decisions of consumers are highly influenced by the product price. Our inability to continue to offer our products at competitive prices may adversely affect our business, results of operations and financial condition.
iii. Our Promoters, Directors and Promoter group entities have been subject to search and seizure operations conducted by the Income tax department. Any adverse outcome of such proceedings could have an adverse effect on our business, future prospects, financial condition, results of operations and reputation.
iv. The Merchant Banker associated with the Issue has handled 26 public issues in the past three years out of which 1 Issue closed below the Issue Price on Listing date
v. Average cost of acquisition of Equity Shares held by the Promoters, Rajesh Dhirubhai Gondaliya, Bhavin Rajeshbhai Gondaliya, Rajeshkumar Dhirubhai Gondaliya (HUF) is of Rs. 6.17, 9.25 & 2.90 per Equity Share respectively.
vi. The Price/ Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 8.07
vii. Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 38.50%

BID/ ISSUE PERIOD

BID/ ISSUE OPENED ON: MONDAY, JULY 10, 2023
BID/ ISSUE CLOSED ON: WEDNESDAY, JULY 12, 2023
ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, JULY 07, 2023
PROPOSED LISTING: WEDNESDAY, JULY 19, 2023*

The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")** read with Regulation 253 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **("SEBI ICDR Regulations")** wherein not more than 50% of the Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs") (**the **"QIB Portion")**. Our Company in consultation with the Book Running Lead Managers ("BRLM") has allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the **"Anchor Investor Portion"**). Further, not less than 15% of the Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Issue was made available for allocation to RIIs in accordance with the SEBI (ICDR) Regulations, 2018, subject to valid Bids having been received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount **("ASBA")** process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid Amounts were blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "***Issue Procedure***" on page 212 of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or about Wednesday, July 19, 2023*.

**Subject to the receipt of listing and trading approval from the BSE SME Platform.*

The bidding for Anchor Investors opened and closed on Friday, July 07, 2023. The Company received 3 Anchor Investors applications for 10,38,000 Equity Shares. The Anchor Investor Allocation price was finalized at Rs. 58 per Equity Share. A total of 10,38,000 Equity Shares were allotted under the Anchor Investor portion aggregating to Rs. 6,02,04,000/-.

The Issue (excluding Anchor Investors Portion) received 2,28,790 Applications for 71,34,26,000 Equity Shares (before technical rejections) resulting in 310.56 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received (after bids not banked cases but before technical rejections):

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (in Rs.)
1.	Retail-Individual Investors	2,18,538	43,70,76,000	12,14,000	360.03	25,34,94,88,000
2.	Non-Institutional Investors	10,217	22,90,92,000	5,22,000	438.87	13,28,37,76,000
3.	Market Maker	1	1,92,000	1,92,000	1.00	1,11,36,000
4.	Qualified Institutional Buyers (Excluding Anchor Investors)	34	4,70,66,000	6,94,000	67.82	6,94,000
5.	Anchor Investors	3	10,38,000	10,38,000	1.00	6,02,04,000
	Total	**2,28,790**	**71,34,26,000**	**36,60,000**	**194.93**	**16,09,38,80,000**

Final Demand:

A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	55.00	6,84,000	0.08%	81,42,84,000	22.88%
2	56.00	3,16,000	0.04%	81,36,00,000	22.86%
3	57.00	3,96,000	0.05%	81,32,84,000	22.85%
4	58.00	50,84,60,000	62.44%	81,28,88,000	22.84%
5	CUT OFF	30,44,28,000	37.39%	30,44,28,000	8.55%
	TOTAL	**81,42,84,000**	**100.00%**		**100.00%**

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being BSE Limited on July 17, 2023.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 58 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 351.69 times. The total number of Equity Shares Allotted in this category is 12,14,000 Equity Shares to 607 successful applicants. The details of the Basis of Allotment of the said category is as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
Retail Individual Investors	2,13,477	100.00	42,69,54,000	100.00	2,000	1:352	12,14,000

2) Allotment to Non-Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of Rs. 58 per Equity Share or above, was finalized in consultation with BSE. The category has been subscribed to the extent of 434.43 times. The total number of Equity Shares Allotted in this category is 5,22,000 Equity Shares to 238 successful applicants. The details of the Basis of Allotment of the said category is as under (Sample Basis):

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
4000	6341	63.47	25364000	11.18	2000	3:656	58,000
6000	589	5.90	3534000	1.56	2000	4:589	8,000
8000	541	5.41	4328000	1.91	2000	5:541	10,000
10000	267	2.67	2670000	1.18	2000	1:89	6,000
12000	76	0.76	912000	0.40	2000	1:76	2,000
14000	95	0.95	1330000	0.59	2000	1:95	4,000
16000	150	1.50	2400000	1.06	2000	1:50	6,000
18000	718	7.19	12924000	5.70	2000	15:718	30,000
20000	296	2.96	5920000	2.61	2000	7:296	14,000
22000	38	0.38	836000	0.37	2000	1:38	2,000
442000	1	0.01	442000	0.19	2,000	1:1	2,000
450000	2	0.02	900000	0.40	2,000	1:2	2,000
458000	1	0.01	458000	0.20	2,000	1:1	2,000
460000	1	0.01	460000	0.20	2,000	1:1	2,000
1112000	2	0.02	2224000	0.98	2000	1:1	4000
	2000 additional shares allocated for serial no 191 in the ratio of 1:2				2000	1:2	2000
1380000	1	0.01	1380000	0.61	4000	1:1	4000
1410000	1	0.01	1410000	0.62	4000	1:1	4000
1494000	1	0.01	1494000	0.66	4000	1:1	4000
1654000	1	0.01	1654000	0.73	4000	1:1	4000
1726000	1	0.01	1726000	0.76	4000	1:1	4000
1730000	1	0.01	1730000	0.76	4000	1:1	4000
1736000	16	0.16	27776000	12.25	4000	1:1	64000

3) Allotment to QIBs excluding Anchor Investors (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of Rs. 58 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 67.82 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 6,94,000 Equity Shares, which were allotted to 34 successful Applicants.

Category	FI's	BANKS	MF's	IC	AIF	FIIs/ FPIs	OTHERS	TOTAL
QIB	0	1	0	1	5	19	8	6,94,000

4) Allotment to Anchor Investors (After Technical Rejections)

The Company in consultation with the BRLM has allocated 10,38,000 Equity Shares to 3 Anchor Investors at the Anchor Investor Offer Price of Rs. 58 per Equity Shares in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Category.

Category	FIs/ BANKS	MF's	IC	AIF	FIIs/FPIs	OTHERS	TOTAL
Anchor	0	0	0	1	1	1	10,38,000

The Board of Directors of our Company at its meeting held on July 17, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE Ltd and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before July 18, 2023. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The company is in process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence on July 19, 2023

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated July 14, 2023 filed with the Registrar of Companies, Ahmedabad ("RoC").

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at website: www.bigshareonline.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED
Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai- 400093 Maharashtra, India. **Tel. No.:** +91 22 6263 8200;
Website: www.bigshareonline.com; **Email:** ipo@bigshareonline.com; **CIN:** U99999MH1994PTC076534;
Contact Person: Mr. Vinayak Morbale; **SEBI Regn. No.:** MB/INR000001385

On behalf of Board of Directors
Kaka Industries Limited
Sd/-
Vandana Arun Baldi,
Company Secretary & Compliance Officer

Place: Ahmedabad, Gujarat
Date: July 17, 2023

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF KAKA INDUSTRIES LIMITED.

***Disclaimer:** Kaka Industries Limited has filed the Prospectus with the RoC on July 14, 2023 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of SME Platform of BSE at www.bsesme.com and on the websites of the BRLM, Hem Securities Limited at www.hemsecurities.com. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 25 of the Prospectus.*

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securitieslaws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in relianceon Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and salesare made. There will be no public offering in the United States.

Sunjeet Comm.

હાર્ટ એટેકની આશંકા

અમરનાથ યાત્રામાં વડોદરાના યુવકનું અચાનક ઢળી પડ્યા બાદ મોત

આ મામલે આગળની કાર્યવાહી હાથ ધરવામાં આવી છે અને યુવકના મૃતદેહને વડોદરા પાછો લાવવા કાર્યવાહી કરવામાં આવી રહી છે

વડોદરા, તા.૧૭

અમરનાથ યાત્રા શરુ થઈ ગઈ છે અને દેશના અલગ અલગ રાજ્યોમાંથી શ્રદ્ધાળુઓ દર્શન કરવા માટે પહોંચ્યા છે. ખાસ કરીને ગુજરાતીઓ પણ અમરનાથ યાત્રાએ જતા હોય છે. આ દરમિયાન અકસ્માતની કેટલીક ઘટનાઓ બનતી હોય છે. ત્યારે અમરનાથ યાત્રાએ ગયેલાં વડોદરાના યુવકનું મોત થયું હતું. આ જુવાનજોધ યુવકનું મોત થતા પરિવારમાં પણ ભારે શોક છવાયો છે. યુવક તેના મિત્રો સાથે અમરનાથ યાત્રાએ ગયો હતો. આ દરમિયાન પહેલગામમાં રજિસ્ટ્રેશનની પ્રક્રિયા દરમિયાન તે અચાનક ઢળી પડ્યો હતો. ત્યારે એવુ અનુમાન સેવવામાં આવી રહ્યું છે કે, હાર્ટ અટેકના કારણે યુવકનું મોત થયું છે. જો કે, પોસ્ટમોર્ટમ રિપોર્ટ સામે આવ્યા બાદ જ મોતનું ચોક્કસ કારણ જાણી શકાશે. હાલ આ મામલે આગળની કાર્યવાહી હાથ ધરવામાં આવી છે અને યુવકના મૃતદેહને વડોદરા પાછો લાવવા કાર્યવાહી કરવામાં આવી રહી છે. અમરનાથ બાબાની યાત્રા શરુ થઈ ગઈ છે. મોટી સંખ્યામાં ગુજરાતીઓ પણ આ યાત્રામાં પહોંચ્યા છે. ત્યારે અમરનાથ યાત્રા દરમિયાન કેટલાંક અકસ્માત, ઘટનાના કારણે શ્રદ્ધાળુઓના મોત થતા હોવાની ઘટનાઓ પણ બનતી હોય છે. ત્યારે વધુ એક આવી ઘટના બની છે કે જેમાં યુવકે પોતાનો જીવ ગુમાવ્યો હતો.

વડોદરાના ફતેપુરા વિસ્તારમાં રહેતો યુવક તેના મિત્રો સાથે અમરનાથ યાત્રાએ ગયો હતો. ૩૩ વર્ષીય ગણેશ કદમ નામનો યુવક ૧૦ મિત્રોના ગ્રુપ સાથે અમરનાથ યાત્રાએ ગયો હતો. આ યાત્રા શરુ કરતા પહેલાં રજિસ્ટ્રેશન કરાવવાનું હોય છે. જેથી સાંજે તેઓ પહેલગામમાં રજિસ્ટ્રેશન માટે ઊભા હતા. એ સમયે ગણેશ કદમ અચાનક જ ઢળી પડ્યો હતો. આ દરમિયાન તેને સારવાર માટે ખસેડવામાં આવ્યો હતો. પરંતુ કમનસીબે ગણેશનું મોત નીપજ્યું હતું. બનાવની જાણ થતાં જ પરિવારમાં પણ હડકંપ મચી ગયો હતો. નાની ઉંમરે હાર્ટ અટેક આવ્યો હોવાનું હાલ અનુમાન સેવવામાં આવી રહ્યું છે. જો કે, પોસ્ટમોર્ટમ રિપોર્ટ સામે આવ્યા બાદ સ્પષ્ટ કારણ જાણવા મળશે. મહત્વનું છે કે, ગણેશને બે ટ્વિન્સ બાળકો છે. જેમણે માથા પરથી પિતાનો હાથ ગુમાવ્યો છે. અમરનાથ યાત્રાએ ગયાના બે દિવસમાં જ આ ઘટના બની હોવાનું કહેવામાં આવી રહ્યું છે. જો કે, આ પહેલી ઘટના નથી કે કોઈ ગુજરાતની અમરનાથ યાત્રામાં મોત થયું હોય. સૂત્રોનું માનીએ તો યુવકને સારવાર માટે લઈ જવામાં આવ્યો હતો. જ્યાં તેને બે વખત હાર્ટ અટેક આવ્યો હતો પરંતુ તે બચી ગયો હતો. ત્રીજો હાર્ટ અટેક તેના માટે જીવલેણ સાબિત થયો હતો. મહત્વનું છે કે, છેલ્લાં એક અઠવાડિયામાં વિવિધ ઘટનામાં ત્રણ ગુજરાતીઓનાં મોત થયા છે. આ યાત્રા પહેલી જુલાઈના રોજથી શરુ થઈ હતી. ત્યારે ૧૫ લાખથી પણ વધુ ભક્તોએ અમરનાથ યાત્રા કરી ગુફામાં બાબા બરફાનીના દર્શન કર્યા છે.

રાજ્યમાં ૨૪ કલાકમાં ૧૧૬ તાલુકામાં મેઘ મહેર

અમદાવાદ, તા.૧૭

રાજ્યમાં છેલ્લા ૨૪ કલાકમાં ૧૧૬ તાલુકામાં વરસાદ નોંધાયો છે. જ્યારે ૨૫ તાલુકામાં ૧ ઈંચથી વધુ વરસાદ ખાબક્યો છે. વડોદરામાં ડભોઈમાં સૌથી વધુ ૨.૫ ઈંચ વરસાદ ખાબક્યો છે. લિમખેડા, દાહોદ, સંખેડામાં પણ ૨.૫ ઈંચ વરસાદ પડ્યો છે. જ્યારે ધોલેરા અને જાંબુઘોડામાં ૨ ઈંચ વરસાદ વરસ્યો છે. બીજી બાજુ, ગુજરાતમાં વરસાદના ત્રીજા રાઉન્ડનું કાઉન્ટડાઉન શરૂ થઈ ગયું છે. આવતીકાલથી ગુજરાતમાં ધોધમાર રાઉન્ડ શરૂ થશે. ચાર દિવસ વરસાદ ગુજરાતને તરબોળ કરી શકે છે. આજથી ચાર દિવસ અતિભારેથી ભારે વરસાદની આગાહી છે. દક્ષિણ ગુજરાત, સૌરાષ્ટ્રના ભાગો માટે આગાહી છે. આવતીકાલે દક્ષિણ ગુજરાતના બે જિલ્લામાં ભારેથી અતિભારે વરસાદની આગાહી, જેમાં નવસારી, વલસાડમાં ભારેથી અતિભારે વરસાદ થઈ શકે છે. ભરૂચ, સુરત, દમણ, દાદરાનગરહવેલી, અમરેલી, ભાવનગરમાં ભારે વરસાદ થઈ શકે છે. ૧૯ જુલાઈએ નર્મદા, તાપી, નવસારી, વલસાડ, દમણ, દાદરાનગરહવેલી, અમરેલી, ભાવનગરમાં ભારેથી અતિભારે વરસાદ થઈ શકે છે. ખેડા, અમદાવાદ, આણંદ, વડોદરા, પોરબંદર, જૂનાગઢ, ગીરસોમનાથમાં ભારે વરસાદ થઈ શકે છે. ૨૦ જુલાઈએ સુરત, નવસારી, જામનગર, પોરબંદર, દ્વારકામાં ભારેથી અતિભારે વરસાદની આગાહી છે.

સુરતમાં આંખનો રોગચાળો વકર્યો

કન્જક્ટિવાઈટિસનાં દર્દીઓથી હોસ્પિટલ ઉભરાઈ ગઈ

બાળરોગ અને આંખના રોગોના નિષ્ણાંતોના કહેવા મુજબ શહેરમાં કન્જકટીવાઈટીસ કેસ ૪૦ ટકા જેટલા વધ્યા છે

સુરત, તા.૧૭

શહેરમાં આંખનો રોગચાળો વકર્યો છે. કન્જક્ટિવાઈટિસનાં દર્દીઓથી હોસ્પિટલ ઉભરાઈ રહી છે. ૧૦ દિવસમાં કેસોની સંખ્યામાં ૧૦૦ ગણો વધારો થયો છે. પ્રતિ દિવસ આંખ આવવાના ૩૦૦થી વધુ કેસ નોંધાયા છે. સુરતમાં બાળકોમાં ચેપનું પ્રમાણ વધુ છે, શાળાઓમાં વર્ગદીઠ ૫થી ૭ કેસ આવી રહ્યા છે. આંખનો રોગચાળો વધવાથી આંખની દવાની ડિમાન્ડમાં પણ વધારો થયો છે. છેલ્લા એક પખવાડિયાથી કન્જક્ટિવાઈટિસના કેસમાં વધારો થયો છે. સિઝનમાં ૨૫થી ૩૦ કરોડની દવા વેચાવાનો અંદાજ છે. ચોમાસાની ઋતુ શરૂ થતાની સાથે જ વિવિધ પ્રકારના રોગચાળામાં સતત ઉછાળો જોવા મળે છે. પાણીજન્ય અને મચ્છરજન્ય રોગો બાદ હવે કન્જક્ટિવાઈટિસના રોગમાં વધારો જોવા મળી રહ્યો છે. સુરત સિવિલ હોસ્પિટલમાં આવતા દર્દીઓમાંથી ૪૦% જેટલા દર્દીઓ આંખ આવવાના રોગના જોવા મળી રહ્યા છે. સતત વધી રહેલા કન્જક્ટિવાઈટિસ રોગના કારણે ડોક્ટર પણ સાવચેત રહેવા માટે જણાવી રહ્યા છે. છેલ્લા પખવાડિયાથી સુરત શહેરમાં કન્જક્ટિવાઈટિસ (આંખ આવવા)ના કેસો દેખાઈ રહ્યા છે. બાળરોગ અને આંખના રોગોના નિષ્ણાંતોના કહેવા મુજબ શહેરમાં કન્જકટીવાઈટીસ કેસ ૪૦ ટકા જેટલા વધ્યા છે. એડીનોવાઈરસ, ઈકો વાઈરસ, કોકાઈ વાઈરસ અને ફ્લૂ જેવા ઘણા વાઈરસથી કન્જકટીવાઈટીસ થાય છે. હાલ મોટી ઉંમરના લોકોની સાથે બાળકોમાં પણ કન્જક્ટિવાઈટિસના કેસ વધ્યા છે. જેના લક્ષણો અર્થાત ક્લિનીક પેટર્ન જોતા 'એડીનો વાઈરસ'ના ચેપને કારણે કન્જકટીવાઈટીસના કેસ વધ્યા હોવાનું જણાઈ રહ્યું છે. 'એડીનો વાઈરસ'ને કારણે શરદી, ખાંસી, તાવ, ઝાડા અને આંખનો ચેપ થાય છે. બીજા વાઈરસની તુલનામાં 'એડીનો વાઈરસ'ને કારણે થતું કન્જકટીવાઈટીસ વધારે ગંભીર હોય છે. એર બોર્ન ડ્રોપલેટ્સ એટલે કે ખાંસી કે છીંક ખાતી વખતે કફ સાથે હવામાં ફેંકાતા કણો અને ડાયરેક્ટ કોન્ટેક્ટથી ફેલાતો હોઈ સંક્રમિત વ્યક્તિના સંપર્કમાં આવનારા ૯૦ ટકા લોકોને કન્જેક્ટીવાઈટીસનો ચેપ લાગવાની શક્યતા રહેલી છે. શહેરમાં કન્જકટીવાઈટીસનો ચેપ ખૂબ જ ઝડપથી પ્રસરી રહ્યો છે. સુરત શહેરના સિવિલ હોસ્પિટલમાં હાલ ચોમાસા દરમિયાન રોજિંદી ૩૦૦ જેટલી આંખ વિભાગ પાસે ઓપીડી આવે છે. જેમાંથી ૪૦% એટલે કે ૧૦૦થી વધુ દર્દીઓ કન્જેક્ટીવ વાયટીસ રોગના જોવા મળી રહ્યા છે.

છેલ્લા ૧૫ દિવસથી આ રોગના દર્દીઓની સંખ્યામાં સતત વધારો જોવા મળી રહ્યો છે. આ રોગથી બચવા માટે દર્દીઓનો જે વસ્તુઓ વાપરે છે એ વસ્તુથી દૂર રહેવાની સલાહ ડોક્ટર આપી રહ્યા છે. આ ઉપરાંત આપણે ત્યાં એવી ગેરમાન્યતા છે કે કોઈની આંખોમાં જોવાથી આ રોગ થઈ શકે છે જે વાત તદ્દન ખોટી હોવાનું પણ ડોક્ટર જણાવી રહ્યા છે. પિંક આઈઝ તરીકે ઓળખાતા આ રોગમાં જો ચેપ તિવ્ર હોય તો આંખના પારદર્શક પટલ કે આંખને હાનિ થઈ શકે છે. છતાં જો તકેદારી રાખવામાં આવે તો, શરદીની જેમ ખાસ ટ્રીટમેન્ટ વિના થોડા દિવસોમાં તેમાંથી રાહત મળી શકે છે.

સુરત એરપોર્ટથી ૪૪ કિલો ગોલ્ડ સ્મગલિંગ કેસમાં વળાંક

દુબઈથી અહીંયા ગોલ્ડ સ્મગલિંગ રેકેટ ચાલતું હોવાની માહિતી

મીડિયા રિપોર્ટ્સ પ્રમાણે એક બાજુ એજન્ટ દુબઈથી હોવાથી તે તૂટક તૂટક માહિતી જ કેરિયરને આપતો હતો

સુરત, તા.૧૭

ગત સપ્તાહ દરમિયાન સુરત એરપોર્ટ પરથી ૪૪ કિલો ગોલ્ડ સાથે ૪ લોકોની અટકાયત કરવામાં આવી હતી. આ દરમિયાન ૩ કેરિયર અને એક ઈમિગ્રેશન અધિકારીની આમા સંડોવણી હોવાની માહિતી બહાર આવી હતી.

જોતજોતામાં તેમની DRIએ પૂછ પરછ કરી હતી જેમાં સુરત એરપોર્ટ પરથી આ સોનું અન્ય શહેરોમાં મોકલવાનું પ્લાનિંગ હોવાની વાત સામે આવી હતી. એટલું જ નહીં આ સોનું મંગાવનારો કોણ છે એની તપાસ અત્યારે DRIની ટીમ કરી રહી છે. જોકે હવે આ સ્મગલિંગ રેકેટમાં અંતિમ કડી સુધી પહોંચી કાઠુ પડી ગયું છે. કારણ કે મુખ્ય સુત્રધારે વચ્ચે એજન્ટો રાખ્યા છે અને લેયર બાય લેયર કામ કરાવ્યું છે. પ્રાપ્ત થતી માહિતી પ્રમાણે સુરત એરપોર્ટ પર ૪૪ કિલો સોનુ મળ્યા બાદ DRIએ દુબઈ સુધી આ કેરિયર જે હતા તે લોકોનું કનેક્શન શોધી કાઢ્યું છે. પણ હવે સૌથી મોટી મુશ્કેલી જ એ છે કે એરપોર્ટ પરથી સોનું તે લોકો ૨ શહેરોમાં મોકલવાના હતા, પરંતુ એ કોને અને કયા શહેરો હતા એની માહિતી આ કેરિયર પાસે નથી. DRIએ તપાસ કરતા જાણવા મળ્યું કે આ કેરિયરે બાથરૂમમાં સોનુ આપી ઈમિગ્રેશન ઓફિસરને જાણ કરવાની હતી. હવે વધારે માહિતી તેમને એટલી જ હતી કે ત્યાંથી સુરક્ષિત બહાર નીકળ્યા પછી એક વ્યક્તિ તેમને સોનું ક્યાં પહોંચાડવું એનું લોકેશન આપશે. મીડિયા રિપોર્ટ્સ પ્રમાણે એક બાજુ એજન્ટ દુબઈથી હોવાથી તે તૂટક તૂટક માહિતી જ કેરિયરને આપતો હતો. તેને આ આખી ગેમ જે છે એને લેયર પ્રમાણે ડિવાઈડ કરી દીધી હતી.

એટલે કે પહેલા સોનું એક સ્થળેથી તેમને મળશે. ત્યારપછી તેમને સુરત એરપોર્ટ સુધી જવાનું અને આ કરોડો રૂપિયાનું સોનું એક ઈમિગ્રેશન અધિકારીને સોંપી દેવાનું રહેશે.

હવે ત્યારપછી આ લેયર પાસ થાય અને તેઓ બહાર નીકળે એટલે જ ત્રીજો સ્ટેપ શું હશે એની માહિતી મળવાની હતી. જેથી કરીને જો વચ્ચે તેઓ પકડાઈ જાય તો મુખ્ય સુત્રધાર સુધી કોઈપણ સર્ચ ટીમ પહોંચી ન શકે. જોકે DRIએ આ ૩ કેરિયરને એરપોર્ટ બહાર જાય એ પહેલાં જ પકડી પાડ્યા હતા. જોતજોતામાં તેમને દુબઈથી કોણ માહિતી આપતું હતું એની જાણ નહોતી. હવે અધિકારીઓએ દાણચોરીના કેસોમાં ગોલ્ડ મોકલનાર, એજન્ટ, કેરિયર, ગોલ્ડ મંગાવનારો એજન્ટના ત્રણ લેયર હોય છે એવી માહિતી મેળવી લીધી છે. એટલે કે હજુ સુધી સુરત એરપોર્ટ પર જે ગોલ્ડ પકડાયું એનું પહેલું લેયર જ DRIએ તોડ્યું છે. અગાઉ ઉપરના જે ૨ લેયર હતા એમાં કોની સંડોવણી છે તથા કોની શોધખોળ કરવાની છે એ અંગે સસ્પેન્સ યથાવત છે. જોકે હવે સીસીટીવી ફૂટેજના આધારે DRIએ વધારે તપાસ કરવાનું શરૂ કરી દીધું છે.

THIS IS A PUBLIC ANNOUCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

KAKA PVC PROFILE

KAKA INDUSTRIES LIMITED

CIN: U25209GJ2019PLC108782

Our Company was originally incorporated as a private limited Company under the name of "Kaka Industries Private Limited" on June 21, 2019 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Ahmedabad, bearing registration number as 108782. Thereafter, our Company was converted from private limited to public limited and the name of our Company was changed from "Kaka Industries Private Limited" to "Kaka Industries Limited" vide fresh certificate of incorporation dated March 14, 2023, issued by the Registrar of Companies, Ahmedabad, Gujarat. The Corporate identification number of our Company is U25209GJ2019PLC108782. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 106 of the Prospectus dated July 14, 2023.

Registered Office: Plot No. 67, Bhagwati Nagar, Opp Nilkanth Arcade, Opp. Kathwada GIDC, Kuha-Kanbha Road Ahmedabad -382415 Gujarat, India
Contact Person: Vandana Arun Baldi, Company Secretary & Compliance Officer
Tel No: +91-80004-46524; **E-mail:** investors@kakaprofile.com; **Website:** www.kakaprofile.com; **CIN:** U25209GJ2019PLC108782

OUR PROMOTERS: RAJESH DHIRUBHAI GONDALIYA, BHAVIN RAJESHBHAI GONDALIYA AND RAJESHKUMAR DHIRUBHAI GONDALIYA (HUF)

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 36,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF KAKA INDUSTRIES LIMITED ("OUR COMPANY" OR "KIL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 58/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹21,22,80,000 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,92,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 58 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 1,11,36,000 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 34,68,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 58 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 20,11,44,000 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.79% AND 25.39% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: RS. 58 PER EQUITY SHARE OF FACE VALUE OF RS.10 EACH
ANCHOR INVESTOR ISSUE PRICE: RS. 58 PER EQUITY SHARE
THE ISSUE PRICE IS 5.8 TIMES OF THE FACE VALUE

Risks to Investors:

i. We have a limited operating and financial history, which makes it difficult to accurately assess our future growth prospects. Further, our restated financial statements for Fiscal 2020 (June 21, 2019 to March 31, 2020) and Fiscal 2021 and 2022 are not comparable due to our Company's formation in June 2019.
ii. We operate in a price sensitive industry wherein the purchasing decisions of consumers are highly influenced by the product price. Our inability to continue to offer our products at competitive prices may adversely affect our business, results of operations and financial condition.
iii. Our Promoters, Directors and Promoter group entities have been subject to search and seizure operations conducted by the Income tax department. Any adverse outcome of such proceedings could have an adverse effect on our business, future prospects, financial condition, results of operations and reputation.
iv. The Merchant Banker associated with the Issue has handled 26 public issues in the past three years out of which 1 Issue closed below the Issue Price on Listing date
v. Average cost of acquisition of Equity Shares held by the Promoters, Rajesh Dhirubhai Gondaliya, Bhavin Rajeshbhai Gondaliya, Rajeshkumar Dhirubhai Gondaliya (HUF) is of Rs. 6.17, 9.25 & 2.90 per Equity Share respectively.
vi. The Price/ Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 8.07
vii. Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 38.50%

BID/ ISSUE PERIOD

BID/ ISSUE OPENED ON: MONDAY, JULY 10, 2023

BID/ ISSUE CLOSED ON: WEDNESDAY, JULY 12, 2023

ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, JULY 07, 2023

PROPOSED LISTING: WEDNESDAY, JULY 19, 2023*

The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")** read with Regulation 253 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **("SEBI ICDR Regulations")** wherein not more than 50% of the Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs")** (the **"QIB Portion"**). Our Company in consultation with the Book Running Lead Managers ("BRLM") has allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the **"Anchor Investor Portion"**). Further, not less than 15% of the Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Issue was made available for allocation to RIIs in accordance with the SEBI (ICDR) Regulations, 2018, subject to valid Bids having been received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount **("ASBA")** process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid Amounts were blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see ***"Issue Procedure"*** on page 212 of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or about Wednesday, July 19, 2023*.

**Subject to the receipt of listing and trading approval from the BSE SME Platform.*

The bidding for Anchor Investors opened and closed on Friday, July 07, 2023. The Company received 3 Anchor Investors applications for 10,38,000 Equity Shares. The Anchor Investor Allocation price was finalized at Rs. 58 per Equity Share. A total of 10,38,000 Equity Shares were allotted under the Anchor Investor portion aggregating to Rs. 6,02,04,000/-.

The Issue (excluding Anchor Investors Portion) received 2,28,790 Applications for 71,34,26,000 Equity Shares (before technical rejections) resulting in 310.56 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received (after bids not banked cases but before technical rejections):

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (in Rs.)
1.	Retail-Individual Investors	2,18,538	43,70,76,000	12,14,000	360.03	25,34,94,88,000
2.	Non-Institutional Investors	10,217	22,90,92,000	5,22,000	438.87	13,28,37,76,000
3.	Market Maker	1	1,92,000	1,92,000	1.00	1,11,36,000
4.	Qualified Institutional Buyers (Excluding Anchor Investors)	34	4,70,66,000	6,94,000	67.82	6,94,000
5.	Anchor Investors	3	10,38,000	10,38,000	1.00	6,02,04,000
	Total	**2,28,790**	**71,34,26,000**	**36,60,000**	**194.93**	**16,09,38,80,000**

Final Demand:

A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	55.00	6,84,000	0.08%	81,42,84,000	22.88%
2	56.00	3,16,000	0.04%	81,36,00,000	22.86%
3	57.00	3,96,000	0.05%	81,32,84,000	22.85%
4	58.00	50,84,60,000	62.44%	81,28,88,000	22.84%
5	CUT OFF	30,44,28,000	37.39%	30,44,28,000	8.55%
	TOTAL	**81,42,84,000**	**100.00%**		**100.00%**

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being BSE Limited on July 17, 2023.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 58 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 351.69 times. The total number of Equity Shares Allotted in this category is 12,14,000 Equity Shares to 607 successful applicants. The details of the Basis of Allotment of the said category is as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
Retail Individual Investors	2,13,477	100.00	42,69,54,000	100.00	2,000	1:352	12,14,000

2) Allotment to Non-Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of Rs. 58 per Equity Share or above, was finalized in consultation with BSE. The category has been subscribed to the extent of 434.43 times. The total number of Equity Shares Allotted in this category is 5,22,000 Equity Shares to 238 successful applicants. The details of the Basis of Allotment of the said category is as under (Sample Basis):

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
4000	6341	63.47	25364000	11.18	2000	3:656	58,000
6000	589	5.90	3534000	1.56	2000	4:589	8,000
8000	541	5.41	4328000	1.91	2000	5:541	10,000
10000	267	2.67	2670000	1.18	2000	1:89	6,000
12000	76	0.76	912000	0.40	2000	1:76	2,000
14000	95	0.95	1330000	0.59	2000	1:95	4,000
16000	150	1.50	2400000	1.06	2000	1:50	6,000
18000	718	7.19	12924000	5.70	2000	15:718	30,000
20000	296	2.96	5920000	2.61	2000	7:296	14,000
22000	38	0.38	836000	0.37	2000	1:38	2,000
442000	1	0.01	442000	0.19	2,000	1:1	2,000
450000	2	0.02	900000	0.40	2,000	1:2	2,000
458000	1	0.01	458000	0.20	2,000	1:1	2,000
460000	1	0.01	460000	0.20	2,000	1:1	2,000
1112000	2	0.02	2224000	0.98	2000	1:1	4000
	2000 additional shares allocated for serial no 191 in the ratio of 1:2				2000	1:2	2000
1380000	1	0.01	1380000	0.61	4000	1:1	4000
1410000	1	0.01	1410000	0.62	4000	1:1	4000
1494000	1	0.01	1494000	0.66	4000	1:1	4000
1654000	1	0.01	1654000	0.73	4000	1:1	4000
1726000	1	0.01	1726000	0.76	4000	1:1	4000
1730000	1	0.01	1730000	0.76	4000	1:1	4000
1736000	16	0.16	27776000	12.25	4000	1:1	64000

3) Allotment to QIBs excluding Anchor Investors (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of Rs. 58 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 67.82 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 6,94,000 Equity Shares, which were allotted to 34 successful Applicants.

Category	FI's	BANKS	MF's	IC	AIF	FIIs/ FPIs	OTHERS	TOTAL
QIB	0	1	0	1	5	19	8	6,94,000

4) Allotment to Anchor Investors (After Technical Rejections)

The Company in consultation with the BRLM has allocated 10,38,000 Equity Shares to 3 Anchor Investors at the Anchor Investor Offer Price of Rs. 58 per Equity Shares in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Category.

Category	FIs/ BANKS	MF's	IC	AIF	FIIs/FPIs	OTHERS	TOTAL
Anchor	0	0	0	1	1	1	10,38,000

The Board of Directors of our Company at its meeting held on July 17, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE Ltd and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before July 18, 2023. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The company is in process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence on July 19, 2023

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated July 14, 2023 filed with the Registrar of Companies, Ahmedabad ("RoC").

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at website: www.bigshareonline.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED
Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai- 400093 Maharashtra, India. **Tel. No.:** +91 22 6263 8200;
Website: www.bigshareonline.com; **Email:** ipo@bigshareonline.com; **CIN:** U99999MH1994PTC076534;
Contact Person: Mr. Vinayak Morbale; **SEBI Regn. No.:** MB/INR000001385

On behalf of Board of Directors
Kaka Industries Limited
Sd/-
Vandana Arun Baldi,
Company Secretary & Compliance Officer

Place: Ahmedabad, Gujarat
Date: July 17, 2023

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF KAKA INDUSTRIES LIMITED.

Disclaimer: *Kaka Industries Limited has filed the Prospectus with the RoC on July 14, 2023 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of SME Platform of BSE at www.bsesme.com and on the websites of the BRLM, Hem Securities Limited at www.hemsecurities.com. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 25 of the Prospectus.*

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securitieslaws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in relianceon Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and salesare made. There will be no public offering in the United States.

Sunjeet Comm.

PRINTER, PUBLISHER, OWNER AND EDITOR : KRUNAL VINODBHAI PATEL PRINTED AT DHARTI PRINTERS : C/3, Celler, Shanker Chambers, Opp. Bata Showroom, Nr. H.K. House, Ashram Road, Ahmedabad-380009. gujarat AND PUBLISHED FROM B-2-217, Madhuvrund Society, Near. Tripda School, Ghatlodia, Ahmedabad-380061(GUJ)