



# MANOJ CERAMIC LIMITED

Corporate Identification Number: U51909MH2006PLC166147

Our Company was incorporated as "Manoj and Company Trading Private Limited" under the provision of Companies Act, 1956 vide certificate of Incorporation dated December 12, 2006, bearing Corporate Identity Number U51909MH2006PLC166147 issued by the Registrar of Companies, Mumbai, Maharashtra. Thereafter, the name of our Company was changed from "Manoj and Company Trading Private Limited" to "Manoj Ceramic Private Limited" vide special resolution passed by the members at the Extra-ordinary General Meeting held on October 13, 2018. Subsequently, our Company was converted into a public limited Company pursuant to a special resolution passed by our shareholders at the Annual General Meeting held on January 02, 2019 and consequently the name of our Company was changed to "Manoj Ceramic Limited" and a fresh certificate of incorporation was issued by the Registrar of Companies, Mumbai dated January 22, 2019. The CIN of the Company is U51909MH2006PLC166147. For details of incorporation, change of name and registered office of our Company, please refer to section titled 'General Information' and 'History and Certain Corporate Matters' beginning on page 57 and 128 respectively of this Prospectus.

Tel. No.: +91-8779537714; Email: [compliance@mcplworld.com](mailto:compliance@mcplworld.com); Website: [www.mcplworld.com](http://www.mcplworld.com);  
Contact Person: Ms. Krupa Thakkar, Company Secretary and Compliance Officer.

PROMOTERS OF OUR COMPANY: MR. MANOJ DHARAMSHI RAKHASIYA, MRS. ANJANA MANOJ RAKHASIYA, MR. DHRUV MANOJ RAKHASIYA, MR. AAKASH MANOJ RAKHASIYA, MRS. MANASVI DHRUV RAKHASIYA, AND MANOJ D RAKHASIYA HUF (ACTING THROUGH ITS KARTA MR. MANOJ DHARAMSHI RAKHASIYA).

## BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 23,34,000 EQUITY SHARES OF FACE VALUE OF ₹10.00/- EACH ('EQUITY SHARES') OF MANOJ CERAMIC LIMITED (THE 'COMPANY' OR THE 'ISSUER') FOR CASH AT A PRICE OF ₹62.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹52.00 PER EQUITY SHARE (THE 'ISSUE PRICE') AGGREGATING TO ₹1,447.08 LAKHS ('THE ISSUE'), OF WHICH UP TO 1,18,000 EQUITY SHARES FOR CASH AT A PRICE OF ₹62.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF 52.00 PER EQUITY SHARE AGGREGATING TO ₹73.16 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE 'MARKET MAKER RESERVATION PORTION'). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E., NET ISSUE OF 22,16,000 EQUITY SHARES AT A PRICE OF ₹62.00 PER EQUITY SHARE AGGREGATING TO ₹1,373.92 LAKHS IS HEREIN REFERRED TO AS THE 'NET ISSUE'. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.01% AND 26.59% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ICDR) REGULATIONS (INITIAL PUBLIC OFFER OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON THE SME PLATFORM OF BSE LIMITED ("BSE SME").

This issue is being made through Fixed Price process, in terms of Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and rule 19(2)(b)(i) of the securities contracts (regulation) rules, 1957, as amended, this is an issue for at least 25.00% of the post-issue paid-up equity share capital of our company. For further details, please refer to section titled "Issue Procedure" beginning on page 207 of this prospectus. All the investors applying in a public issue shall use only Application Supported by Blocked Amount (ASBA) facility process including through UPI mode (as applicable) for making payment providing details about the bank account which will be blocked by the Self Certified Syndicate Banks as per the SEBI circular CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015. For further details, please refer to section titled 'Issue Procedure' beginning on page 207 of the Prospectus. In case of delay, if any in refund, our Company shall pay interest on the application money at the rate of 15.00% per annum for the period of delay.

THE FACE VALUE OF THE EQUITY SHARES IS ₹10.00/- EACH AND THE ISSUE PRICE OF ₹62.00/- BEING 6.2 TIMES OF THE FACE VALUE.

## ISSUE PERIOD

ISSUE OPENED ON  
WEDNESDAY, DECEMBER 27, 2023

ISSUE CLOSED ON  
FRIDAY, DECEMBER 29, 2023

### RISK TO INVESTORS:

1. Our Equity share have never been Publicly traded and may experience price and volume fluctuations following the completion of the issue. Further, our Equity share may not result in active or liquid market and our price of our Equity Share may be volatile and you may be unable to resell your Equity shares at or above the price or at all.

2. The Average Cost of acquisition Equity share by our promoter is as follows:

Name of the Promoter	Number of Equity Shares held	Average cost of Acquisition per Equity Share (in ₹)
Mr. Manoj Dharamshi Rakhasiya	16,50,200	₹12.17
Mrs. Anjana Manoj Rakhasiya	27,68,000	₹0.47
Mr. Aakash Manoj Rakhasiya	5,02,000	₹5.45
Mr. Dhruv Manoj Rakhasiya	5,78,600	₹1.42
Mrs. Manasvi Dhruv Rakhasiya	2,40,000	₹8.00
Manoj D Rakhasiya HUF (acting through its Mr. Manoj Dharamshi Rakhasiya)	2,34,000	₹2.50

The Equity Shares of our Company offered through the Prospectus are proposed to be listed on the BSE SME Platform of BSE Limited in terms of the Chapter IX of the SEBI (ICDR) Regulations. Our Company has received an approval letter dated Friday, December 8, 2023, from BSE Limited for using its name in the Prospectus for listing of our shares on the BSE SME Platform of BSE. For the purpose of this Issue, BSE SME Platform of BSE shall be the Designated Stock Exchange. The trading is proposed to commence on Wednesday January 3, 2024 (Subject to the receipt of listing and trading approval from the BSE Limited).

As per Regulation 253(2) of the SEBI (ICDR) Regulations, as present issue is a fixed price issue 'the Allocation' is the net issue to the public category has been made as follows:

- Minimum fifty percent (50%) To Retail Individual Investors; and
- Remaining to:
  - individual applicants other than Retail Individual Investors; and;
  - other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

## SUBSCRIPTION DETAILS

The Issue has received 10,312 applications for 2,78,62,000 Equity Shares (before technical rejections) including Market Making application of 1,18,000 Equity Shares. The Issue was subscribed to the extent of 11.94 times as per the book received from BSE Limited. The details of the applications received in the Issue (before technical rejections) are as follows.

Detail of the Applications Received (Before Technical Rejection and After Bids) :

Category	Number of Applications	% to Total	Number of Equity Shares	% to Total	Subscription (Times)	Equity Shares as per Prospectus
Market Maker	1	0.02	118000	0.59	1.00	118000
Other than Retail Individual Investors	626	9.52	8088000	40.22	8.97	902000
Retail Individual Investors	5950	90.46	11902000	59.19	9.06	1314000
Total	6577	100.00	21080000	100.00	8.62	2334000

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:

Category	Number of Applications	Number Of Equity Shares
Market Maker	0	0
Other than Retail Individual Investors	13	182000
Retail Individual Investors	211	424000
Total	224	606000

After eliminating technically rejected applications, the following tables give us category wise net valid applications and allotment:

Category	Number of valid Applications	% to Total	No. of Valid Shares applied	Issue Size per (as per Prospectus)	After Spill over*	No. of Applications Allotted	No. of Shares Allotted	% of Total Allotted	Subscription (Times) in relation to Valid Bids
Other than Retail Individual Investor's	613	9.64	7906000	902000	-	247	902000	38.65	8.76
Retail Individual Investor's	5739	90.34	11478000	1314000	-	657	1314000	56.29	8.74
Market Maker	1	0.02	118000	118000	-	1	118000	5.06	1.00
Total	6353	100.00	19502000.00	2334000.00	-	905.00	2334000	100.00	18.50

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE Limited on Monday, January 1, 2024.

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹62.00 per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,18,000 Equity Shares.

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹62.00/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 8.74 times i.e., 11,478,000 Equity Shares. Total number of shares allotted in this category is 1,314,000 Equity Shares to 657 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Number of successful applicant (after rounding off)	Total No. of Equity Shares allocated/allotted	No. of Equity Shares Surplus/ Deficit
2000	5739	100.00	11478000	100.00	1314000	228.96	2000	657	5739	657	1314000	0

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of ₹62.00 per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 8.76 times i.e., for 7,906,000 shares. The total number of shares allotted in this category is 902,000 Equity Shares to 247 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of allottees to applicants: RATIO1	Ratio of allottees to applicants: RATIO2	Number of successful applicant (after rounding off)	Total No. of Equity Shares allocated/allotted	No. of Equity Shares Surplus/ Deficit
4000	376	61.34	1504000	19.02	171592.21	456.36	2000	86	376	86	172000	408
6000	45	7.34	270000	3.42	30804.45	684.54	2000	1	3	15	30000	-804
8000	51	8.32	408000	5.16	46548.95	912.72	2000	23	51	23	46000	-549
10000	23	3.75	230000	2.91	26240.83	1140.91	2000	13	23	13	26000	-241
12000	9	1.47	108000	1.37	12321.78	1369.09	2000	6	9	6	12000	-322
14000	10	1.63	140000	1.77	15972.68	1597.27	2000	8	10	8	16000	27
16000	18	2.94	288000	3.64	32858.08	1825.45	2000	16	18	16	32000	-858
18000	24	3.92	432000	5.46	49287.12	2053.63	2000	1	24	24	48000	-1287
20000	0	0.00	0	0.00	0.00	0.00	2000	1	24	0	2000	2000
20000	16	2.61	320000	4.05	36508.98	2281.81	2000	1	1	16	32000	-4509
20000	0	0.00	0	0.00	0.00	0.00	2000	1	8	0	4000	4000
22000	2	0.33	44000	0.56	5019.98	2509.99	2000	1	2	2	4000	-1020
22000	0	0.00	0	0.00	0.00	0.00	2000	1	2	0	2000	2000
24000	4	0.65	96000	1.21	10952.69	2738.17	2000	1	1	4	8000	-2953
24000	0	0.00	0	0.00	0.00	0.00	2000	1	4	0	2000	2000
26000	1	0.16	26000	0.33	2966.35	2966.35	2000	1	1	1	2000	-966
28000	1	0.16	28000	0.35	3194.54	3194.54	4000	1	1	1	4000	805
30000	6	0.98	180000	2.28	20536.30	3422.72	4000	5	6	5	20000	-536
32000	1	0.16	32000	0.40	3650.90	3650.90	4000	1	1	1	4000	349
34000	2	0.33	68000	0.86	7758.16	3879.08	4000	1	1	2	8000	242
40000	9	1.47	360000	4.55	41072.60	4563.62	4000	1	1	9	36000	-5073
40000	0	0.00	0	0.00	0.00	0.00	2000	1	3	0	6000	6000
46000	1	0.16	46000	0.58	5248.17	5248.17	6000	1	1	1	6000	752
80000	1	0.16	80000	1.01	9127.25	9127.25	10000	1	1	1	10000	873
82000	1	0.16	82000	1.04	9355.43	9355.43	10000	1	1	1	10000	645
90000	1	0.16	90000	1.14	10268.15	10268.15	10000	1	1	1	10000	-268
112000	2	0.33	224000	2.83	25556.29	12778.14	12000	1	2	2	24000	-1556
112000	0	0.00	0	0.00	0.00	0.00	2000	1	2	0	2000	2000
120000	1	0.16	120000	1.52	13690.87	13690.87	14000	1	1	1	14000	309
142000	1	0.16	142000	1.80	16200.86	16200.86	16000	1	1	1	16000	-201
160000	1	0.16	160000	2.02	18254.49	18254.49	18000	1	1	1	18000	-254
162000	1	0.16	162000	2.05	18482.67	18482.67	18000	1	1	1	18000	-483
200000	1	0.16	200000	2.53	22818.11	22818.11	22000	1	1	1	22000	-818
376000	1	0.16	376000	4.76	42898.05	42898.05	42000	1	1	1	42000	-898
482000	1	0.16	482000	6.10	54991.65	54991.65	56000	1	1	1	56000	1008
564000	1	0.16	564000	7.13	64347.08	64347.08	64000	1	1	1	64000	-347
644000	1	0.16	644000	8.15	73474.32	73474.32	74000	1	1	1	74000	526
Total	613	100.00	7906000	100.00	902000					247	902000	0

The Board of Directors of the Company at its meeting held on Monday, January 1, 2024, has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited on Monday, January 1, 2024, and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants.

The Unblocking/allotment intimation have been dispatched to the address of the Applicants as registered with the depositories on or before Monday, January 1, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount is processed on Monday, January 1, 2024. Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within prescribed timeline, investors may contact at the address given below. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of BSE Limited within Three working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated Friday, December 15, 2023 ('Prospectus').

## INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue Purva Share Registry (India) Private Limited at [www.purvashares.com](http://www.purvashares.com). All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



PURVA SHARE REGISTRY (INDIA) PRIVATE LIMITED  
Unit No. 9, Ground Floor, Shiv Shakti Ind. Estt, J. R. Boricha Marg,  
Lower Parel East, Mumbai - 400 011, Maharashtra, India  
Telephone: +91 22-23010771/8261  
E-mail: [newissue@purvashare.com](mailto:newissue@purvashare.com)  
Investors Grievance e-mail: [newissue@purvashare.com](mailto:newissue@purvashare.com)

Website: [www.purvashare.com](http://www.purvashare.com)  
Contact Person: Ms Deepali Dhuri  
SEBI Registration Number: INR000001112  
CIN: U67120MH1993PTC074079

Further Kindly note that Corrigendum to the Prospectus dated Friday, December 15, 2023 was published on Friday, December 22, 2023. The Prospectus should be read in conjunction with this Corrigendum. The information in this Corrigendum supersedes the information in the Prospectus to the extent information in the Prospectus. All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Prospectus.

For Manoj Ceramic Limited  
On behalf of the Board of Directors  
Sd/-

Mr. Dhruv Manoj Rakhasiya  
Chairman & Managing Director

Place: Mumbai  
Date: Tuesday, January 2, 2024

Manoj Ceramic Limited, has filed the Prospectus dated Friday, December 15, 2023, with Registrar of Companies, Mumbai, Maharashtra. The Prospectus will be available and accessible on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), Lead Manager to the Issue at [www.swarajshares.com](http://www.swarajshares.com), BSE Limited at [www.bseindia.com](http://www.bseindia.com). Investors should note that, investments in Equity Shares and equity related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Specific attention of the investors is invited to the section 'Risk Factors' beginning on page 29 of the Prospectus.

The Level of Subscription should not be taken to be indicative of either the market price of the Equity Share on Listing or the business prospects of Manoj Ceramic Limited. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.