



CWD LIMITED

CIN: U31900MH2016PLC281796

Our Company was incorporated as "CWD Innovation Private Limited" on May 30, 2016 under the Companies Act, 2013 with the Registrar of Companies, Mumbai bearing Registration No. 281796. The status of the Company was changed to public limited and the name of our Company was changed to CWD Innovation Limited vide Special Resolution dated January 30, 2021. The fresh certificate of incorporation consequent to conversion was issued on February 18, 2021 by the Registrar of Companies, Mumbai. Further, the name of our Company was changed to "CWD Limited" vide special resolution passed by the shareholders of our Company in their meeting held on July 24, 2021 and a fresh Certificate of Incorporation consequent to the change of name was granted to our Company on August 11, 2021, by the Registrar of Companies, Mumbai. For further details, please refer the chapter "History and Certain Corporate Matters" on page no. 106 of the Prospectus.

Registered Office: 101, 1st Floor, Plot No. 439, Hasham Premji Building, Kalbadevi Road, Mumbai – 400 002
Contact Person: Ms. Vinita Advani, Company Secretary and Compliance Officer
Tel No.: +91 90290 25141; **Email:** compliance@cwdin.com; **Website:** www.cwdin.com

PROMOTERS OF OUR COMPANY: MR. S. SIDDHARTHA XAVIER AND MR. TEJAS KOTHARI

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 10,00,800 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF CWD LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 180 PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ 1,801.44 LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 8,50,800 EQUITY SHARES AGGREGATING TO ₹ 1,531.44 LAKH (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 1,50,000 EQUITY SHARES COMPRISING OF 75,000 BY MR. S. SIDDHARTHA XAVIER AND 75,000 BY MR. TEJAS KOTHARI (THE "PROMOTER SELLING SHAREHOLDERS") AGGREGATING TO ₹ 270.00 LAKH ("OFFER FOR SALE") OF WHICH 50,400 EQUITY SHARES AGGREGATING TO ₹ 90.72 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 9,50,400 EQUITY SHARES AGGREGATING TO ₹ 1,710.72 LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.71% AND 26.32% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY

**THE FACE VALUE OF THE EQUITY SHARE IS ₹10 AND THE ISSUE PRICE IS 18.00 TIMES OF THE FACE VALUE.
 ISSUE OPENED ON: SEPTEMBER 30, 2021 AND ISSUE CLOSED ON: OCTOBER 05, 2021**

The Equity Shares of the Company are proposed to be listed on the BSE Start-up segment under SME Platform of BSE Limited, in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval from BSE for the listing of the Equity Shares pursuant to letter dated September 24, 2021. **BSE shall be the Designated Stock Exchange for the purpose of this Issue. The trading is proposed to be commenced on October 13, 2021 (Subject to receipt of listing and trading approvals from the BSE Limited).**

The Issue is being made through the Fixed Price process, the allocation in the Net Issue to the Public category shall be made pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, as amended from time to time, wherein a minimum of 50% of the Net Issue of shares to the Public shall initially be made available for allotment to Retail Individual Investors. The balance of Net Issue of Shares to the public shall be made available for allotment to Individual Applicants other than Retail Individual Investors and other Investors, including Corporate Bodies / Institutions irrespective of number of shares applied for. If the Retail Individual Investor category is entitled to more than 50% on proportionate basis, they shall be allotted that higher percentage. Under subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Lead Manager and the Designation Stock Exchange. Such inter-se spill over, if any, would be affected in accordance with applicable laws, rules, regulations and guidelines. All potential investors shall participate in the Issue only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the irrelative bank accounts and / or UPIIDs, in case of RIs, if applicable, which will be blocked by the Self Certified Syndicate Banks ("SCSBs")

SUBSCRIPTION DETAILS

The Net Issue has received 452 applications for 11,97,600 Equity Shares resulting in 1.26 times subscription. The details of the applications received in the Net Issue (before and after technical rejections & withdrawal) are as follows:

Detail of the Applications Received

CATEGORY	Before Technical Rejections & Withdrawals		After Technical Rejections & Withdrawals	
	No. of Applications	No. of Equity Shares	No. of Applications	No. of Equity Shares
Retail Individual Applicant	424	3,39,200	396	3,16,800
Other than Retail Individual Applicant	28	8,58,400	28	8,58,400
Total	452	11,97,600	424	11,74,200

Note: The Issue also includes 50,400 Equity Shares reserved for Market Maker, which was subscribed by 1.00 times and there were no Technical Rejection & any withdrawal.
 In the event of oversubscription, the allotment will be made on a proportionate basis in marketable lots. There was over subscription of 2,24,800 Equity Shares in other than Retail Individual Category & under subscription of 1,58,400 Equity Shares in Retail Category. The Basis of Allotment was finalised in consultation with the Designated Stock Exchange – BSE Limited on October 08, 2021.

A) Allotment to Market Maker (After Technical Rejections & Withdrawals): The Basis of Allotment to the Market Maker, at the Issue Price of ₹ 180 per Equity Share, was finalised in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 50,400 Equity Shares. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Allocation per Applicant	Ratio of Allottees to the Applicant	Total No. of Shares Allotted
50,400	1	100.00	50,400	100.00	50,400	1:1	50,400
Total	1	100.00	50,400	100.00			50,400

B) Allotment to Retail Individual Investors (After Technical Rejections & Withdrawals): The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹ 180 per Equity Share, was finalised in consultation with BSE. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 3,16,800 Equity Shares. The category was subscribed by 0.67 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Allocation per Applicant	Ratio of Allottees to the Applicant	Total No. of Shares Allotted
800	396	100.00	3,16,800	100.00	800	1:1	3,16,800
Total	396	100.00	3,16,800	100.00			3,16,800

C) Allotment to Other than Retail Category (After Technical Rejections & Withdrawals): The Basis of Allotment to the Non – Retail Investors, at the Issue Price of ₹180 per Equity Share, was finalised in consultation with BSE. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 6,33,600 Equity Shares (including under subscription portion of 1,58,400 Equity Shares of Retail Individual Investors). The category was subscribed by 1.35 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Allocation per Applicant	Ratio of Allottees to the Applicant	Total No. of Shares Allotted
1,600	5	17.86	8,000	0.93	800	1:1	4,000
1,600	Lottery System - Serial Nos. of qualifying applicants are 2 and 3				800	2:5	1,600
2,400	1	3.57	2,400	0.28	1,600	1:1	1,600
4,800	1	3.57	4,800	0.56	3,200	1:1	3,200
6,400	1	3.57	6,400	0.75	4,800	1:1	4,800
8,000	1	3.57	8,000	0.93	5,600	1:1	5,600
16,000	3	10.71	48,000	5.59	11,200	1:1	33,600
16,000	Lottery System - Serial Nos. of qualifying applicants are 1 and 3				800	2:3	1,600
21,600	3	10.71	64,800	7.55	16,000	1:1	48,000
22,400	3	10.71	67,200	7.83	16,000	1:1	48,000
22,400	Lottery System - Serial Nos. of qualifying applicants are 1 and 2				800	2:3	1,600
23,200	2	7.14	46,400	5.41	16,800	1:1	33,600
23,200	Lottery System - Serial Nos. of qualifying applicants is 2				800	1:2	800
25,600	1	3.57	25,600	2.98	19,200	1:1	19,200
77,600	1	3.57	77,600	9.04	57,600	1:1	57,600
78,400	5	17.86	3,92,000	45.67	57,600	1:1	2,88,000
78,400	Lottery System - Serial Nos. of qualifying applicants is 4 and 5				800	2:5	1,600
1,07,200	1	3.57	1,07,200	12.49	79,200	1:1	79,200
Total	28	100.00	8,58,400	100.00			6,33,600

The Board of Directors of the Company at its meeting held on October 09, 2021, has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for the allotment of the Equity Shares to various successful applicants.

The CAN and allotment advice and / or notices shall be dispatched to the address of the investors as registered with the depositories on or before October 11, 2021. Further, the instructions to Self Certified Syndicate Banks will be processed on or before October 12, 2021 for unblocking of funds. The Equity Shares allotted to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within prescribed time, investors may contact the Registrar to the Issue at the address given below. The Company is taking steps to get the Equity Shares admitted for trading on the BSE Start-up segment under SME Platform of BSE Limited within 6 working days from the Closure of the Issue. **The trading is proposed to be commenced on October 13, 2021 subject to receipt of listing and trading approvals from BSE Limited.**

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 25, 2021 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, **KFin Technologies Private Limited at Website: www.kfintech.com**
 All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole Applicant, Serial number of the Application Form, Number of Shares Applied for and Bank Branch where the Application had been lodged and payment details at the address given below:

KFin Technologies Private Limited

(Formerly known as "Karvy Fintech Private Limited")

Selenium, Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032.

Tel No.: +91 – 40 – 6716 2222 **Email:** cwdin.ip@kfintech.com; **Website:** www.kfintech.com

Investor Grievance Email: cinward.ris@kfintech.com **Contact Person:** Mr. M. Murali Krishna

**For CWD Limited
 On Behalf of the Board of Directors
 Sd/-
 Jt. Managing Director**

Place : Mumbai
Date : October 11, 2021

LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF CWD LIMITED

CWD LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a Public Issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus shall be available on the websites of the Company, the BSE and the Lead Manager at www.cwdin.com, www.bseindia.com and www.afsl.co.in respectively. Applicants should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the Prospectus, including, the section titled "Risk Factors" beginning on page no. 21 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States to persons reasonably believed to be qualified institutional investors (as defined in Rule 144A under the U.S. Securities Act) pursuant to Rule 144A under the U.S. Securities Act and (ii) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of the jurisdictions where such offers and sales occur.