



HARIOM PIPE INDUSTRIES LIMITED

Our Company was incorporated as Hari Om Concast And Steels Private Limited on June 21, 2007 under the Companies Act, 1956 with the Registrar of Companies, Hyderabad bearing Registration No. 054564. The name of our Company was changed to Hariom Pipe Industries Private Limited vide Special Resolution dated December 12, 2017. A Certificate of Incorporation consequent to name change was issued on December 27, 2017 by Registrar of Companies, Hyderabad. Subsequently, our Company was converted into a public limited company and the name of our Company was changed to Hariom Pipe Industries Limited by a special resolution passed on January 08, 2018. A fresh Certificate of Incorporation consequent upon conversion was issued on January 17, 2018 by the Registrar of Companies, Hyderabad. For further details of our Company, see "General Information" and "History and Certain Other Corporate Matters" beginning on pages 55 and 149, respectively of the Prospectus dated April 7, 2022 ("Prospectus").

Registered Office: Plot 3-4-174/12/2, 1st Floor, Samarpan Lane, Besides Spencer's, Pillar No. 125, Attapur, Hyderabad – 500 048, Telangana, India. **Corporate Office:** Plot 3-4-174/12/2, 2nd Floor, Samarpan Lane, Besides Spencer's, Pillar No. 125, Attapur, Hyderabad – 500 048, Telangana, India.
Tel: +91 40 2401 6101; **Website:** www.hariompipes.com, **E-mail:** cs@hariompipes.com; **CIN:** U27100TG2007PLC054564; **Contact Person:** Mr. Chirag Partani, Company Secretary and Compliance Officer

PROMOTERS: RUPESH KUMAR GUPTA AND SAILESH GUPTA

Our Company has filed the Prospectus dated April 7, 2022 with the RoC, and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and trading is expected to commence on or about April 13, 2022.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF UP TO 85,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH OF HARIOM PIPE INDUSTRIES LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 153 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 143 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 13,005 LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE 33.36% OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: ₹ 153 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

THE ISSUE PRICE IS 15.3 TIMES OF THE FACE VALUE

Risks to Investors:

- Majority of the sales of the Company are concentrated in the three (3) southern states of Karnataka, Telangana and Tamilnadu
- Average Cost of acquisition of Equity Shares for the Promoters namely Mr. Rupesh Kumar Gupta and Mr. Sailesh Gupta is ₹ 7.53 and ₹ 11.72 respectively.
- Details of Acquisition of all Equity Shares transacted in last three years and one year:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price band (₹ 153) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price-Highest Price (in ₹)
Last 1 year	10.29	14.88	0.00 - 36.00
Last 3 years	31.13	4.91	0.00 - 36.00

- Weighted Average Return on Net Worth for Fiscals 2021, 2020, 2019 is 19.85%.

- The BRLM associated with the Issue has handled 2 public issues in the past three years, out of which 1 issue closed below the issue price on listing date.

BID/ISSUE PROGRAMME

BID / ISSUE OPENED ON WEDNESDAY, MARCH 30, 2022

BID / ISSUE CLOSED ON TUESDAY, APRIL 5, 2022

The Issue has been made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 30% of the Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5% of the QIB Portion was available for allocation on a proportionate basis to Mutual Funds only and the remainder of the QIB Portion was available for allocation on a proportionate basis to all QIB Bidders including Mutual Funds, subject to valid Bids having been received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 35% of the Issue was available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Issue was available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Issue Price. All potential Bidders were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts and UPI ID (in case of RIBs), if applicable, in which the corresponding Bid Amounts were blocked by the SCSBs or under the UPI Mechanism, as applicable. For details, see "Issue Procedure" on page 288 of the Prospectus.

The Issue received 186210 applications for 52089842 Equity Shares resulting in 6.13 times subscription. The details of the applications received in the Issue from Retail Individual Investors, Non-Institutional Investors and QIBs are as under (before technical rejections):

Sr. No	Category	No. of Applications Applied	No. of Equity Shares	Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	185314	21622720	2975000	7.27	3306822820.00
B	Non Institutional Investors	883	25707164	2975000	8.64	3933077806.00
C	Qualifies Institutional Investors	13	4759958	2550000	1.87	728273574.00
	Total	186210	52089842	8500000	6.13	7968174200.00

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Issue Closing Date at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	144.00	253232	0.3757	253232	0.38
2	145.00	74088	0.1099	327320	0.11
3	146.00	21070	0.0313	348390	0.03
4	147.00	17150	0.0254	365540	0.03
5	148.00	26656	0.0395	392196	0.04
6	149.00	14994	0.0222	407190	0.02
7	150.00	91140	0.1352	498330	0.14
8	151.00	16170	0.0240	514500	0.02
9	152.00	13230	0.0196	527730	0.02
10	153.00	36799098	54.5941	37326828	54.59
11	CUT OFF	30078062	44.6230	67404890	44.62
	TOTAL	67404890	100.0000		100.00

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on April 8, 2022.

A. Allotment to Retail Individual Investors (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off or at the Issue Price of ₹ 153 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 6.94 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 2975000 Equity Shares to 30357 successful applicants. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
98	164463	92.86	16117374	78.07	98	6 : 35	2762522
196	7361	4.15	1442756	6.98	98	6 : 35	123676
294	1946	1.1	572124	2.77	98	333 : 973	32634
392	745	0.42	292040	1.41	98	128 : 745	12544
490	706	0.39	345940	1.67	98	121 : 706	11858
588	287	0.16	168756	0.81	98	7 : 41	4802
686	300	0.16	205800	0.99	98	17 : 100	4998
784	96	0.05	75264	0.36	98	1 : 6	1568
882	63	0.03	55566	0.26	98	11 : 63	1078
980	278	0.15	272440	1.31	98	24 : 139	4704
1078	44	0.02	47432	0.22	98	7 : 44	686
1176	44	0.02	51744	0.25	98	2 : 11	784
1274	782	0.44	996268	4.82	98	67 : 391	13132
0	0	0	0	0	1	1 : 155	14
	TOTAL	177115	20643504	100			2975000

B. Allotment to Non Institutional Investors (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹ 153 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 6.80 times. The total number of Equity Shares allotted in this category is 2975000 Equity Shares to 843 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1372	181	21.47	248332	1.22	202	01:01	36562
1470	37	4.38	54390	0.26	216	01:01	7992
1568	9	1.06	14112	0.06	231	01:01	2079
1666	14	1.66	23324	0.11	245	01:01	3430
1764	7	0.83	12348	0.06	259	01:01	1813
1862	5	0.59	9310	0.04	274	01:01	1370
1960	48	5.69	94080	0.46	288	01:01	13824
2058	12	1.42	24696	0.12	303	01:01	3636
2940	13	1.54	38220	0.18	432	01:01	5616
3136	4	0.47	12544	0.06	461	01:01	1844
3234	28	3.32	90552	0.44	476	01:01	13328
3332	5	0.59	16660	0.08	490	01:01	2450
3430	3	0.35	10290	0.05	505	01:01	1515
4410	6	0.71	26460	0.13	649	01:01	3894
4508	3	0.35	13524	0.06	663	01:01	1989
4704	1	0.11	4704	0.02	692	01:01	692
4900	15	1.77	73500	0.36	721	01:01	10815
5096	6	0.71	30576	0.15	750	01:01	4500
5194	5	0.59	25970	0.12	764	01:01	3820
5880	10	1.18	58800	0.29	865	01:01	8650
6468	32	3.79	206976	1.02	951	01:01	30432
6566	14	1.66	91924	0.45	966	01:01	13524
6860	5	0.59	34300	0.16	1009	01:01	5045
7938	4	0.47	31752	0.15	1168	01:01	4672
8330	6	0.71	49980	0.24	1225	01:01	7350
8820	3	0.35	26460	0.13	1297	01:01	3891
9114	3	0.35	27342	0.13	1341	01:01	4023
9800	30	3.55	294000	1.45	1442	01:01	43260
9898	4	0.47	39592	0.19	1456	01:01	5824
10192	3	0.35	30576	0.15	1499	01:01	4497
12740	5	0.59	63700	0.31	1874	01:01	9370
13034	5	0.59	65170	0.32	1917	01:01	9585
13132	4	0.47	52528	0.25	1932	01:01	7728
14700	3	0.35	44100	0.21	2162	01:01	6486
16268	12	1.42	195216	0.96	2393	01:01	28716
16366	7	0.83	114562	0.56	2407	01:01	16849
19600	12	1.42	235200	1.16	2883	01:01	34596
29400	4	0.47	117600	0.58	4325	01:01	17300
32634	12	1.42	391608	1.93	4800	01:01	57600
45766	4	0.47	183064	0.9	6732	01:01	26928
65268	38	4.5	2480184	12.26	9601	01:01	364838
98000	3	0.35	294000	1.45	14416	01:01	43248
130634	4	0.47	522536	2.58	19216	01:01	76864
1065260	1	0.11	1065260	5.26	156699	01:01	156699
1372490	1	0.11	1372490	6.78	201892	01:01	201892
	Total	843	100	20224456	100		2975000

C. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of ₹ 153 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 1.87 times of QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of QIB portion available i.e. 127500 Equity Shares and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 4632548 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 2550000 Equity Shares, which were allotted to 13 successful Applicants.

Category	FIs	FPIs	ICs	MFs	Others	Total
QIB	0	2191065	0	129190	229745	2550000

The Board of our Directors of our Company at its meeting held on April 8, 2022 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation has been emailed or dispatched to the email ids and addresses of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on April 8, 2022 and the payments to non-syndicate brokers have been issued on April 11, 2022. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on April 11, 2022 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from NSE and BSE, and trading is expected to commence on or about April 13, 2022.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made shall be hosted on the website of Registrar to the Issue, BIGSHARE SERVICES PRIVATE LIMITED at www.bigshareonline.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder, Serial number of the Bid cum Application form, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:



BIGSHARE SERVICES PRIVATE LIMITED

1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai - 400 059.
Tel. No.: +91 22 6263 8200; **Email:** ipo@bigshareonline.com; **Investor Grievance Email:** investor@bigshareonline.com;
Website: www.bigshareonline.com; **Contact Person:** Ashish Bhoje; **SEBI Registration No.:** INR000001385

For HARIOM PIPE INDUSTRIES LIMITED

On behalf of the Board of Directors

Sd/-
Company Secretary & Compliance Officer

Place: Hyderabad, Telangana
Date: April 12, 2022

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF HARIOM PIPE INDUSTRIES LIMITED.

HARIOM PIPE INDUSTRIES LIMITED has filed the Prospectus with the RoC and thereafter with Securities and Exchange Board of India ("SEBI") and the Stock Exchanges. The Prospectus is available on the website of the SEBI at www.sebi.gov.in as well as on the website of the book running lead manager, ITI Capital Limited at www.iticapital.in, the website of the National Stock Exchange of India Limited at www.nseindia.com and the website of the BSE Limited at www.bseindia.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on page 22 of the Prospectus. Potential investors should not rely on the DRHP for any investment decision.

The Equity Shares have not been and will not be registered under the U. S. Securities Act of 1933 (the "U. S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U. S. Securities Act and applicable U. S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.