

Our Company was originally incorporated on November 01, 2010 as a Private Limited Company as "Retina Paints Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Andhra Pradesh. Later in the year 2022, pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on December 05, 2022, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Retina Paints Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on December 26, 2022 by the Registrar of Companies, Hyderabad. The Corporate Identification Number of our Company is U24232TG2010PLC071018.

**Registered Office:** Block No 2, Floors 2 & 3, Survey No. 184 & 185, Opp Ganesh Kaman, Phase V, IDA, Cherlapally, Hyderabad- 500051, Rangareddi, Telangana, India.

**Contact Person:** Mr. Krishnamachari Ramu, Company Secretary and Compliance Officer;

**Tel:** 73306 41515 | **E-mail:** info@retinapaints.com | **Website:** www.retinapaints.com

## PROMOTER OF OUR COMPANY: MR. RAKESH DOMMATI AND MS. RAJITHA KOYYADA

### BASIS OF ALLOTMENT

**PUBLIC ISSUE OF 37,00,000 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH ("EQUITY SHARES") OF RETINA PAINTS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 30.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹20.00 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹1,110.00 LAKH ("THE ISSUE") OF WHICH 1,88,000 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH FOR CASH AT A PRICE OF ₹30.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 20.00 PER EQUITY SHARE AGGREGATING TO 56.40 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 35,12,000 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AT A PRICE OF ₹ 30.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹20.00 PER EQUITY SHARE AGGREGATING TO ₹1053.60 LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.54% AND 25.19% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

## THE FACE VALUE OF THE EQUITY SHARE IS ₹10.00, THE ISSUE PRICE IS ₹30.00 PER EQUITY SHARE AND THE ISSUE PRICE IS 3.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

### ISSUE PERIOD

**ISSUE OPENED ON: WEDNESDAY, APRIL 19, 2023**

**ISSUE CLOSED ON: MONDAY, APRIL 24, 2023**

The Equity Shares of the Company are proposed to be listed on the SME Platform of BSE Limited, in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle approval from BSE for the listing of the Equity Shares pursuant to letter dated March 23, 2023. BSE Limited shall be the Designated Stock Exchange for the purpose of this Issue. The trading is proposed to be commenced on or before May 03, 2023 (Subject to receipt of listing and trading approvals from the BSE Limited).

The Issue is being made through the Fixed Price Process, the allocation in the Net Issue to the Public Category shall be made pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, as amended from time to time, wherein a minimum of 50% of the Net Issue of shares to the Public shall initially be made available for allotment to Retail Individual Investors. The balance of Net Issue of Shares to the public shall be made available for allotment to Individual Applicants other than Retail Individual Investors and other Investors, including Corporate Bodies / Institutions irrespective of Number of Shares applied for. If the Retail Individual Investor Category is entitled to more than 50% on proportionate basis, they shall be allotted that higher percentage. Under subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Lead Manager and the Designated Stock Exchange. Such inter-se spill over, if any, would be affected in accordance with applicable laws, rules, regulations and guidelines. All potential investors shall participate in the Issue only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the irrespctive bank accounts and / or UPI IDs, in case of RILs, if applicable, which will be blocked by the Self-Certified Syndicate Banks ("SCSBs").

### SUBSCRIPTION DETAILS

The Issue has received 7639 applications for 4,09,88,000 Equity Shares (before technical rejections, and Bids not banked) including Market Making application of 1,88,000 Equity Shares. The Issue was subscribed to the extent of 11.08 times as per the bid book received from BSE Limited. After considering invalid bids, bids not banked and technical rejection cases from the Bid book, the Issue was subscribed by 8.17 times including Market Making Reservation Portion. The details of the applications received in the Issue (before technical rejections but after Invalid Bids Multiple/ Duplicate and Bids not banked) are as follows:

#### Detail of the Applications Received :

Category	Gross		Less: Rejections		Valid	
	No. of Applications	Equity Shares	No. of Applications	Equity Shares	No. of Applications	Equity Shares
Market Maker	1	1,88,000	-	-	1	1,88,000
Retail Individual Applicant	4846	1,93,84,000	102	4,08,000	4744	1,89,76,000
Other than Retail Individual Applicant	334	11,24,40,000	11	1,84,000	323	1,10,60,000
<b>TOTAL</b>	<b>5181</b>	<b>3,08,16,000</b>	<b>113</b>	<b>5,92,000</b>	<b>5068</b>	<b>3,02,24,000</b>

**The Basis of Allotment was finalised in consultation with the Designated Stock Exchange – BSE Limited on April 27, 2023.**

**A) Allocation to Market Maker (After Technical Rejections & Withdrawals):** The Basis of Allotment to the Market Maker, at the Issue Price of ₹30.00 per Equity Share, was finalised in consultation with BSE Limited. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,88,000 Equity Shares. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to the Applicant	Total No. of Shares Allotted
1,88,000	1	100.00	1,88,000	100.00	1,88,000	1,88,000	1	1,88,000
<b>Total</b>	<b>1</b>	<b>100.00</b>	<b>1,88,000</b>	<b>100.00</b>				<b>1,88,000</b>

**B) Allocation to Retail Individual Investors (After Technical Rejections & Withdrawals):** The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹30.00 per Equity Share, was finalised in consultation with BSE Limited. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 22,20,000 Equity Shares. The category was subscribed by 8.55 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants	Number of successful applicant (after rounding off)	% to total	Total no. of Shares Allocated/ allotted	% to total	No. of Shares Surplus/ Deficit	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
4000	4744	100.00	18,97,6000	100.00	22,20,000	467.96	4000	42	359	555	100.00	22,20,000	100.00	0
<b>Grand Total</b>	<b>4744</b>	<b>100.00</b>	<b>18,97,6000</b>	<b>100.00</b>	<b>22,20,000</b>					<b>555</b>	<b>100.00</b>	<b>22,20,000</b>	<b>100.00</b>	<b>0</b>

**C) Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Non – Retail Investors, at the Issue Price of ₹ 30.00 per Equity Share, was finalised in consultation with BSE Limited. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 12,92,000 Equity Shares. The category was subscribed by 8.56 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants	Successful applicant (after rounding off)	% to total	Total no. of Shares Allocated/ allotted	% to total	No. of Shares Surplus/ Deficit	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
8000	123	38.08	984000	8.90	114948	934.54	4000	29	123	29	16.48	116000	8.98	1052
12000	24	7.43	288000	2.60	33643	1401.79	4000	1	3	8	4.55	32000	2.48	-1643
16000	45	13.93	720000	6.51	84110	1869.09	4000	7	15	21	11.93	84000	6.50	-110
20000	20	6.19	400000	3.62	46727	2336.55	4000	3	5	12	6.82	48000	3.72	1273
24000	7	2.17	168000	1.52	19625	2803.37	4000	5	7	5	2.84	20000	1.55	375
28000	11	3.41	308000	2.78	35980	3270.91	4000	9	11	9	5.11	36000	2.79	20
32000	16	4.95	512000	4.63	59810	3738.13	4000	15	16	15	8.52	60000	4.64	190
36000	12	3.72	432000	3.91	50465	4205.42	4000	1	1	12	6.82	48000	3.72	-2465
		0.00		0.00			4000	1	12		0.00	4000	0.31	4000
40000	19	5.88	760000	6.87	88781	4672.68	4000	1	1	19	10.80	76000	5.88	-12781
		0.00		0.00			4000	3	19		0.00	12000	0.93	12000
44000	2	0.62	88000	0.80	10280	5140	4000	1	1	2	1.14	8000	0.62	-2280
		0.00		0.00			4000	1	2		0.00	4000	0.31	4000
48000	3	0.93	144000	1.30	16822	5607.33	4000	1	1	3	1.70	12000	0.93	-4822
		0.00		0.00			4000	1	3		0.00	4000	0.31	4000
60000	3	0.93	180000	1.63	21027	7009	4000	1	1	3	1.70	12000	0.93	-9027
		0.00		0.00			4000	2	3		0.00	8000	0.62	8000
64000	4	1.24	256000	2.31	29905	7476.25	4000	1	1	4	2.27	16000	1.24	-13905
		0.00		0.00			4000	3	4		0.00	12000	0.93	12000
72000	1	0.31	72000	0.65	8411	8411	8000	1	1	1	0.57	8000	0.62	-411
76000	1	0.31	76000	0.69	8878	8878	8000	1	1	1	0.57	8000	0.62	-878
80000	3	0.93	240000	2.17	28036	9345.33	8000	1	1	3	1.70	24000	1.86	-4036
		0.00		0.00			4000	1	3		0.00	4000	0.31	4000
100000	11	3.41	1100000	9.95	128499	11681.73	8000	1	1	11	6.25	88000	6.81	-40499
		0.00		0.00			4000	10	11		0.00	40000	3.10	40000
104000	1	0.31	104000	0.94	12149	12149	12000	1	1	1	0.57	12000	0.93	-149
120000	4	1.24	480000	4.34	56072	14018	12000	1	1	4	2.27	48000	3.72	-8072
		0.00		0.00			4000	1	2		0.00	8000	0.62	8000
160000	1	0.31	160000	1.45	18691	18691	20000	1	1	1	0.57	20000	1.55	1309
168000	2	0.62	336000	3.04	39251	19625.5	20000	1	1	2	1.14	40000	3.10	749
200000	3	0.93	600000	5.42	70090	23363.33	20000	1	1	3	1.70	60000	4.64	-10099
		0.00		0.00			4000	2	3		0.00	8000	0.62	8000
240000	1	0.31	240000	2.17	28036	28036	28000	1	1	1	0.57	28000	2.17	-36
300000	1	0.31	300000	2.71	35045	35045	36000	1	1	1	0.57	36000	2.79	955
332000	1	0.31	332000	3.00	38784	38783	40000	1	1	1	0.57	40000	3.10	1216
340000	2	0.62	680000	6.15	79436	39718	40000	1	1	2	1.14	80000	6.19	564
400000	1	0.31	400000	3.62	46727	46727	48000	1	1	1	0.57	48000	3.72	1273
700000	1	0.31	700000	6.33	81772	81772	80000	1	1	1	0.57	80000	6.19	-1772
<b>Total</b>	<b>323</b>	<b>100.00</b>	<b>11060000</b>	<b>100.00</b>	<b>1292000</b>					<b>176</b>	<b>100.00</b>	<b>1292000</b>	<b>100.00</b>	<b>0</b>




The Board of Directors of the Company at the meeting held on April 27, 2023, has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for the allotment of the Equity Shares to various successful applicants.

The CAN and Allotment Advice and / or notices shall be dispatched to the address of the investors as registered with the depositories on or before Friday, April 28, 2023. Further, the instructions to Self-Certified Syndicate Banks will be processed on or before Friday, April 28, 2023 for unblocking of funds. The Equity Shares allotted to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within prescribed time, investors may contact the Registrar to the Issue at the address given below. The company is taking steps to get the Equity Shares admitted for trading on the SME Platform of BSE Limited within 6 working days from the Closure of the Issue. The trading is proposed to be commenced on or before Wednesday, May 03, 2023 subject to receipt of listing and trading approvals from BSE Limited.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated April 04, 2023 ("Prospectus").

### INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at Website: www.bigshareonline.com.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p><b>GRETEX CORPORATE SERVICES LIMITED</b> Office No. 13, 1st Floor, New Bansal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai – 400 001 <b>Tel No.:</b> +91 96532 49863 <b>Email:</b> info@gretexgroup.com <b>Website:</b> www.gretexcorporate.com <b>Contact Person:</b> Ms. Dimple Magharam Slun <b>SEBI Registration No.:</b> INM000012177 <b>CIN:</b> L74999MH2008PLC288128</p>	 <p><b>BIGSHARE SERVICES PRIVATE LIMITED</b> Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai-400059, India. <b>Tel:</b> +91 – 22 – 6263 8200   <b>Fax No.:</b> +91 – 22 – 6263 8299 <b>Email:</b> ipo@bigshareonline.com <b>Website:</b> www.bigshareonline.com <b>Investor Grievance Email:</b> investor@bigshareonline.com <b>Contact Person:</b> Mr. Swapnil Kate <b>SEBI Registration No.:</b> INWR00001385 <b>CIN:</b> U99999MH1994PTC076534</p>	 <p><b>RETINA PAINTS LIMITED</b> <b>Mr. Krishnamachari Ramu</b> <b>Company Secretary and Compliance Officer</b> Block No 2, Floors 2 &amp; 3, Survey No. 184 &amp; 185, Opp Ganesh Kaman, Phase V, IDA, Cherlapally, Hyderabad- 500051, Rangareddi, Telangana, India   <b>Tel No.:</b> 73306 41515 <b>E-mail:</b> info@retinapaints.com <b>Website:</b> www.retinapaints.com Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.</p>

FOR RETINA PAINTS LIMITED

Sd/

Rakesh Dommati

Managing Director

DIN: 03214046

Date: April 28, 2023

Place: Hyderabad

LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF RETINA PAINTS LIMITED.

RETINA PAINTS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a Public Issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Hyderabad. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.gretexcorporate.com, the website of the BSE Limited i.e. www.bseindia.com, and website of the Issuer Company at www.retinapaints.com Investors should note that investment in Equity Shares involves a high degree of risk. For details investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 26 of the Prospectus.