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AASHKA HOSPITALS LIMITED

CORPORATE IDENTIFICATION NUMBER: U85110GJ2012PLC072647

Our Company was originally incorporated as Private Limited Company in the name of "Aashka Hospitals Private Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated November 09, 2012 bearing Corporate Identification Number U85110GJ2012PTC072647 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently, our Company was converted into a Public Limited Company pursuant to the special resolution passed by the shareholders at the Extra-Ordinary General Meeting of our Company held on June 25, 2018 and consequent upon conversion the name of our Company was changed to "Aashka Hospitals Limited" vide a fresh certificate of incorporation dated July 23, 2018 bearing Corporate Identification Number U85110GJ2012PLC072647 issued by the Registrar of Companies, Ahmedabad. For further details, please refer to chapter titled "History and Certain Corporate Matters" beginning on page 155 of the Prospectus.

Registered Office: Between Sargasan & Reliance Cross Road, Sargasan, Gandhinagar - 382421, Gujarat, India
Tel:- +91-7575009000; | **Email Id:** cs@aashkahospitals.in | **Website:** www.aashkahospitals.in
Contact Person: Kamleshbhai Patel, Company Secretary and Compliance Officer

PROMOTER OF THE COMPANY: BIPINCHANDRA SHAH

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 84,00,000 EQUITY SHARES OF FACE VALUE OF ₹10.00/- EACH ("EQUITY SHARES") OF AASHKA HOSPITALS LIMITED ("AASHKA" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹121.00/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹111.00/- PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹10,164.00 LAKHS ("THE OFFER") COMPRISING OF A FRESH ISSUE OF 54,00,000 EQUITY SHARES AGGREGATING TO ₹6,534.00 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 30,00,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS AND THE SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING TO ₹3,630.00 LAKHS OF WHICH 4,80,000 EQUITY SHARES OF FACE VALUE OF ₹10.00/- EACH FOR CASH AT A PRICE OF ₹121.00/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹111.00/- PER EQUITY SHARE AGGREGATING TO ₹580.80 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E NET OFFER OF 79,20,000 EQUITY SHARES OF FACE VALUE OF ₹10.00/- EACH AT A PRICE OF ₹121.00/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹111.00/- PER EQUITY SHARE AGGREGATING TO ₹9,583.20 LAKHS (THE "NET OFFER"). THE OFFER AND THE NET OFFER WILL CONSTITUTE 35.90% AND 33.85% RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY

**THE FACE VALUE OF THE EQUITY SHARES IS ₹10.00/- EACH AND THE ISSUE PRICE OF ₹121.00/- EACH
 THE ISSUE PRICE IS 12.10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.**

ISSUE OPENED ON: TUESDAY, AUGUST 10, 2021

ISSUE CLOSED ON: TUESDAY, AUGUST 24, 2021

PROPOSED LISTING

The Equity Shares of the Company offered through the Prospectus dated July 26, 2021 are proposed to be listed on the SME Platform of BSE Limited ("BSE SME") in terms of Chapter IX of SEBI (ICDR) Regulations, 2018. The trading is proposed to be commenced on or about September 01, 2021 (Subject to receipt of listing and trading approval from BSE Limited).

Our Company has received an In-Principle Approval Letter dated July 16, 2021 from BSE Limited for listing our shares and also for using its name in the offer document for listing of our shares on SME Platform of BSE Limited. It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the content of the Prospectus or the price at which equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the content of the Prospectus. For the purpose of the Issue BSE Limited will be the Designated Stock Exchange.

This Issue is being made through the Fixed Price Issue process, the allocation in the Net Issue to the Public category is made as per Regulation 253(2) of the SEBI (ICDR) Regulations, 2018 as amended from time to time, wherein a minimum 50% of the net issue of shares shall be allocated to retail individual investors and (b) remaining to: (i) individual applicants other than retail individual investors; and (ii) other investors including corporate bodies or institutions, irrespective of number of specified securities applied for; Provided that the unsubscribed portion in either of categories specified in clauses (a) or (b) may be allocated to applicants in the other category.

All investors have participated in this offer through Application Supported by Blocked Amount ("ASBA") process including through Unified Payment Interface ("UPI") mode (as applicable) by providing the details of the respective bank accounts / UPI ID as applicable in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") / Sponsor Bank as the case may be.

SUBSCRIPTION DETAILS

DETAILS OF THE APPLICATION:

The Issue has received 3,203 applications (before rejections and bids not banked) for 84,00,000 Equity Shares (Including Market Maker Application of 4,80,000 Equity Shares) resulting 1.30 times times subscription. The details of the applications received in the Issue (before technical rejections but after bids not banked) are as follows:

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARE	SUBSCRIPTION*
Market Maker	1	4,80,000	1.00
Other than Retail Individual Investor's	2,974	29,74,000	0.75
Retail Individual Investor's	228	75,01,000	1.89
TOTAL	3,203	1,09,55,000	1.30

*Subscription time have been computed on the basis of the issue size as per the Prospectus.

DETAILS OF BIDS NOT BANKED ARE AS FOLLOWS:

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARE
Other than Retail Individual Investor's	4	1712000
Retail Individual Investor's	182	182000
TOTAL	186	1894000

DETAILS OF APPLICATIONS REJECTED BY THE REGISTRAR ON TECHNICAL GROUNDS ARE AS FOLLOWS:

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARE
Market Maker	0	0
Other than Retail Individual Investor's	6	38000
Retail Individual Investor's	148	1,48,000
TOTAL	154	1,86,000

DETAILS OF VALID APPLICATIONS RECEIVED (AFTER TECHNICAL REJECTION AND BIDS NOT BANKED):

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARE	SUBSCRIPTION
Market Maker	1	4,80,000	1.00
Other than Retail Individual Investor's	218	57,51,000	1.45
Retail Individual Investor's	2,644	26,44,000	0.67
TOTAL	2,863	88,75,000	1.05

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange BSE Limited on August 30, 2021

A. Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹121.00/- per Equity Share, was finalised in consultation with BSE SME. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 4,80,000 Equity Shares in full out of reserved portion of 4,80,000 Equity Shares.

B. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹121.00/- per Equity Share, was finalized in consultation with BSE SME. The category was subscribed by 0.67 times. Total number of shares allotted in this category is 26,44,000 Equity shares.

No. of Shares Applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares applied in Retail Individual Investors category	% to total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to the Applicants	Total No. of Equity Shares allotted	Surplus/ (Deficit)
1,000	2,644	100	26,44,000	100	39,60,000	1497.73	1000	1 : 1	26,44,000	13,16,000
TOTAL	2,644	100	26,44,000	100	39,60,000	1497.73	1000	1 : 1	26,44,000	13,16,000

C. Allocation to Non-Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Non-Retail Individual Investors, at the issue price of ₹121.00/- per Equity Share, was finalized in consultation with BSE SME. The category was subscribed by 1.45 times. Total number of shares allotted in this category is 52,76,000.

No. of Shares Applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares applied in each category	% to total	Proportionate Shares Available	Allocation per Applicant		Ratio of Allottees to the Applicants	Total No. of Shares allocated/ allotted	Surplus/ (Deficit)	
						Before Rounding Off	After Rounding Off				
2,000	79	36.24	158,000	2.75	144,950	1,835	1,000	1	1	79000	-65950
							1,000	66	79	66000	66000
3,000	23	10.55	69,000	1.20	63,301	2,752	2,000	1	1	46000	-17301
							1,000	17	23	17000	17000
4,000	20	9.17	80,000	1.39	73,392	3,670	3,000	1	1	60000	-13392
							1,000	13	20	13000	13000
5,000	25	11.47	125,000	2.17	114,676	4,587	4,000	1	1	100000	-14676
								15	25	15000	15000
6,000	5	2.29	30,000	0.52	27,522	5,504	5,000	1	1	25000	-2522
								3	5	3000	3000
7,000	4	1.83	28,000	0.49	25,687	6,422	6,000	1	1	24000	-1687
								2	4	2000	2000
8,000	8	3.67	64,000	1.11	58,714	7,339	7,000	1	1	56000	-2714
								3	8	3000	3000
9,000	3	1.38	27,000	0.47	24,770	8,257	8,000	1	1	24000	-770
								1	3	1000	1000
10,000	9	4.13	90,000	1.56	82,567	9,174	9,000	1	1	81000	-1567
								2	9	2000	2000
11,000	2	0.92	22,000	0.38	20,183	10,091	10,000	1	1	20000	-183
12,000	2	0.92	24,000	0.42	22,018	11,009	11,000	1	1	22000	-18
13,000	2	0.92	26,000	0.45	23,853	11,926	12,000	1	1	24000	147
14,000	1	0.46	14,000	0.24	12,844	12,844	13,000	1	1	13000	156
15,000	1	0.46	15,000	0.26	13,761	13,761	14,000	1	1	14000	239
20,000	10	4.59	200,000	3.48	183,481	18,348	18,000	1	1	180000	-3481
								3	10	3000	3000
25,000	1	0.46	25,000	0.43	22,935	22,935	23,000	1	1	23000	65
30,000	2	0.92	60,000	1.04	55,044	27,522	27,000	1	1	54000	-1044
								1	2	1000	1000
33,000	1	0.46	33,000	0.57	30,274	30,274	30,000	1	1	30000	-274
35,000	1	0.46	35,000	0.61	32,109	32,109	32,000	1	1	32000	-109
37,000	1	0.46	37,000	0.64	33,944	33,944	34,000	1	1	34000	56
41,000	3	1.38	123,000	2.14	112,841	37,614	37,000	1	1	111000	-1841
								2	3	2000	2000
57,000	1	0.46	57,000	0.99	52,292	52,292	52,000	1	1	52000	-292
60,000	2	0.92	120,000	2.09	110,089	55,044	55,000	1	1	110000	-89
82,000	1	0.46	82,000	1.43	75,227	75,227	75,000	1	1	75000	-227
83,000	1	0.46	83,000	1.44	76,145	76,145	76,000	1	1	76000	-145
124,000	3	1.38	372,000	6.47	341,275	113,758	113,000	1	1	339000	-2275
								2	3	2000	2000
165,000	1	0.46	165,000	2.87	151,372	151,372	151,000	1	1	151000	-372
289,000	1	0.46	289,000	5.03	265,130	265,130	265,000	1	1	265000	-130
330,000	2	0.92	660,000	11.48	605,488	302,744	302,000	1	1	604000	-1488
								1	2	1000	1000
414,000	1	0.46	414,000	7.20	379,806	379,806	380,000	1	1	380000	194
826,000	1	0.46	826,000	14.36	757,777	757,777	758,000	1	1	758000	223
1,398,000	1	0.46	1,398,000	24.31	1,282,533	1,282,533	1,283,000	1	1	1283000	467
Grand Total	218	100.00	5751000	100.00	5276000					5276000	0

The Board of Directors of the Company at its meeting held on August 30, 2021 has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. BSE SME and has authorized the online corporate action for the allotment of the Equity Shares in dematerialised form to various successful applicants. The CAN-cum-Refund Orders and Allotment Advice and/or Notices are being dispatched to the address of the applicants as registered with the depositories / as filled in the application form on or before August 31, 2021. Further, the instructions to Self-Certified Syndicate Banks being processed on or prior to August 31, 2021 for unblocking fund. In case the same is not received within Four (4) days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME within Six (6) working days from the date of the closure of the Issue. The trading is proposed to be commenced on or before September 01, 2021 subject to receipt of listing and trading approvals from the BSE Limited.

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Accurate Securities & Registry Private Limited at investor@accuratesecurities.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the first/ sole applicants, serial number of the application form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

Accurate.
ACCURATE SECURITIES & REGISTRY PRIVATE LIMITED
203, Shangrila Arcade, Above Samsung Showroom, Near Shyamal Cross Road, Satellite, Ahmedabad - 380015, Gujarat, India. Tel No: 079 - 48000319 Website: www.accuratesecurities.com Email Id: investor@accuratesecurities.com Investor Grievance Email: investor@accuratesecurities.com Contact Person: Ankur Shah SEBI Registration Number: INR000004173

AASHKA HOSPITALS LIMITED
 On behalf of the Board of Directors

Sd/-
Bipinchandra Shah
 Chairman and Managing Director
 DIN: 00934108

Place: Ahmedabad
Date: August 31, 2021

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF AASHKA HOSPITALS LIMITED.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus. The Equity Shares offered in this Offer have not been and will not be registered under the US Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) within the United States only to persons reasonably believed to be "Qualified Institutional Buyers" (as defined in Rule 144A of the Securities Act) under Section 4(a) of the Securities Act, and (ii) outside the United States in offshore transaction in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offer and sales occur.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.